



## 2023 EU-wide Transparency Exercise

<b>Bank Name</b>	LSF Nani Investments S.à r.l.
<b>LEI Code</b>	222100K6QL2V4MLHWQ08
<b>Country Code</b>	PT

## 2023 EU-wide Transparency Exercise

### Key Metrics

LSF Nani Investments S.à r.l.

(mln EUR, %)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
<b>Available capital (amounts)</b>						
Common Equity Tier 1 (CET1) capital - transitional period	2,177	1,997	2,415	2,400	C 01.00 (r0020,c0010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital - transitional period - as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	2,030	1,871	2,376	2,352	C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010)	Article 50 of CRR
Tier 1 capital - transitional period	2,278	2,091	2,512	2,498	C 01.00 (r0015,c0010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLS transitional arrangements had not been applied - transitional definition	2,131	1,964	2,473	2,450	C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020)	Article 25 of CRR
Total capital - transitional period	2,802	2,606	3,032	3,107	C 01.00 (r0010,c0010)	Articles 4(118) and 72 of CRR
Total capital - transitional period - as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	2,655	2,479	2,993	3,059	C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030)	Articles 4(118) and 72 of CRR
<b>Risk exposure amounts</b>						
Total risk exposure amount	22,722	21,204	21,149	21,459	C 02.00 (r0010,c0010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk exposure amount as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	22,600	21,102	21,113	21,422	C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040)	Articles 92(3), 95, 96 and 98 of CRR
<b>Capital ratios</b>						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	9.58%	9.42%	11.42%	11.18%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	8.98%	8.87%	11.25%	10.98%	(C 01.00 (r0020,c0010) - C 05.01 (r0440,c0010) ) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040) )	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	10.02%	9.86%	11.88%	11.64%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	9.43%	9.31%	11.71%	11.44%	(C 01.00 (r0015,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) ) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040) )	-
Total capital (as a percentage of risk exposure amount) - transitional definition	12.33%	12.29%	14.34%	14.48%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLS transitional arrangements had not been applied	11.75%	11.75%	14.18%	14.28%	(C 01.00 (r0010,c0010) - C 05.01 (r0440,c0010) - C 05.01 (r0440,c0020) - C 05.01 (r0440,c0030) ) / (C 02.00 (r0010,c0010) - C 05.01 (r0440,c0040) )	-
<b>Leverage ratios</b>						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	49,350	48,226	47,315	45,922	C 47.00 (r0300,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	4.62%	4.34%	5.31%	5.44%	C 47.00 (r0340,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



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### Leverage ratio

LSF Nani Investments S.à r.l.

(mln EUR, %)		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	2,278	2,091	2,512	2,498	C 47.00 (r0320,c0010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	2,119	1,954	2,470	2,446	C 47.00 (r0310,c0010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	49,350	48,226	47,315	45,922	C 47.00 (r0300,c0010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	49,330	48,209	47,315	45,921	C 47.00 (r0290,c0010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	4.62%	4.34%	5.31%	5.44%	[A.1]/[B.1]	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.30%	4.05%	5.22%	5.33%	[A.2]/[B.2]	

		(mln EUR, %)					
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	<b>OWN FUNDS</b>					
	A.1	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>					Articles 4(1)(b) and 72 of CRR
	A.1.1	2,802	2,606	3,032	3,107	C 01.00 (0001,0001)	Articles 4(1)(b) and 72 of CRR
	A.1.2	2,177	1,997	2,415	2,400	C 01.00 (0002,0001)	Article 59 of CRR
	A.1.1	1,011	1,011	1,011	1,012	C 01.00 (0002,0001)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	28	28	28	28	C 01.00 (0130,0001)	Articles 36(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	-863	-898	-870	-827	C 01.00 (0100,0001)	Articles 4(1)(b), 26(1) point (d) and 36(1) point (f) of CRR
	A.1.4	1,840	1,840	2,256	2,256	C 01.00 (0300,0001)	Articles 4(1)(b) and 26(1) point (a) of CRR
	A.1.5	0	0	0	0	C 01.00 (0210,0001)	Articles 4(1)(b), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	507	470	487	491	C 01.00 (0230,0001)	Article 84 of CRR
	A.1.7	-5	71	49	81	C 01.00 (0250,0001)	Articles 32 to 35 and 36(1) point (f) of CRR
	A.1.8	-74	-73	-37	-44	C 01.00 (0300,0001) + C 01.00 (0340,0001)	Articles 4(1)(b), 36(1) point (b) and 37 of CRR, Articles 4(1)(b), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	-1	-64	-69	-101	C 01.00 (0370,0001)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	0	0	0	0	C 01.00 (0380,0001)	Articles 36(1) point (d), 40 and 139 of CRR
	A.1.11	-23	-60	-58	-113	C 01.00 (0390,0001)	Articles 4(1)(b), 36(1) point (a) and 41 of CRR
	A.1.12	0	0	0	0	C 01.00 (0400,0001)	Articles 4(1)(b), 36(1) point (a) and 44 of CRR
	A.1.13	0	0	0	0	C 01.00 (0440,0001)	Article 36(1) point (f) of CRR
	A.1.14	0	-17	-17	-17	C 01.00 (0460,0001) + C 01.00 (0462,0001) + C 01.00 (0470,0001) + C 01.00 (0472,0001)	Articles 4(1)(b), 36(1) point (a) (i) and 89 to 91 of CRR, Articles 36(1) point (a) (i), 24(1) point (b), 24(2) point (b) and 258 of CRR, Articles 36(1) point (a) (i) and 270(2) of CRR, Articles 36(1) point (a) (i) and 135(4) of CRR
	A.1.14.1	0	-17	-17	-17	C 01.00 (0462,0001)	Articles 36(1) point (a) (i), 24(1) point (b), 24(2) point (b) and 258 of CRR
	A.1.15	0	0	0	0	C 01.00 (0480,0001)	Articles 4(1)(b), 36(1) point (b), 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	-289	-327	-285	-292	C 01.00 (0490,0001)	Articles 36(1) point (c) and 38, Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	0	0	0	0	C 01.00 (0500,0001)	Articles 4(1)(b), 36(1) point (b), 43, 45, 47, 48(1) point (b), 49(1) (2) and 79 of CRR
	A.1.18	0	0	0	0	C 01.00 (0510,0001)	Article 48 of CRR
	A.1.18A	-18	-9	-10	-6	C 01.00 (0520,0001)	Articles 36(1) point (a) and Article 47c of CRR
	A.1.18B	0	0	0	0	C 01.00 (0514,0001)	Articles 36(1) point (a) and Article 133(2) of CRR
	A.1.18C	0	0	0	0	C 01.00 (0515,0001)	Articles 36(1) point (a) of CRR
	A.1.19	-27	-41	-41	-45	C 01.00 (0524,0001)	Article 3 of CRR
A.1.20	-68	-72	-72	-76	C 01.00 (0529,0001)	-	
A.1.21	158	137	42	52	GA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.20)	-	
A.1.21.1	0	0	0	0	C 01.00 (0520,0001)	Articles 48(1) to (3), and 484 to 487 of CRR	
A.1.21.2	0	0	0	0	C 01.00 (0526,0001)	Articles 479 and 480 of CRR	
A.1.21.3	158	137	42	52	C 01.00 (0526,0001)	Articles 469 to 472, 478 and 481 of CRR	
A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>					Article 61 of CRR	
A.2.1	101	94	97	98	C 01.00 (0530,0001)	Articles 61 of CRR	
A.2.2	0	0	0	0	C 01.00 (0570,0001)	-	
A.2.3	0	0	0	0	C 01.00 (0670,0001)	-	
A.2.4	0	0	0	0	C 01.00 (0580,0001) + C 01.00 (0586,0001) + C 01.00 (0590,0001)	-	
A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>					Articles 25 of CRR	
A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>					Article 71 of CRR	
A.4.1	426	427	431	521	C 01.00 (0700,0001) + C 01.00 (0900,0001)	-	
A.4.2	98	88	89	88	C 01.00 (0910,0001) + C 01.00 (0910,0002) + C 01.00 (0910,0003) + C 01.00 (0910,0004) + C 01.00 (0910,0005) + C 01.00 (0910,0006) + C 01.00 (0910,0007) + C 01.00 (0910,0008) + C 01.00 (0910,0009) + C 01.00 (0910,0010)	-	
A.4.3	0	0	0	0	C 01.00 (0980,0001) + C 01.00 (0980,0002) + C 01.00 (0980,0003)	-	
B	<b>TOTAL RISK EXPOSURE AMOUNT</b>					Articles 92(1), 95, 96 and 98 of CRR	
B.1	152	127	45	47	C 01.00 (0010,0001)	-	
C.1	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)</b>					CA3 (1)	
C.2	<b>TIER 1 CAPITAL RATIO (transitional period)</b>					CA3 (2)	
C.3	<b>TOTAL CAPITAL RATIO (transitional period)</b>					CA3 (3)	
D	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>					1A.1+A.1.13+A.1.21+MIN(A.4+A.1.13+A.2.1+A.2.2)	
E	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)</b>					(D.1)/(E-B.1)	
F	<b>Adjustments to CET1 due to IFRS 9 transitional arrangements</b>					C 01.00 (0440,0001)	
F	<b>Adjustments to AT1 due to IFRS 9 transitional arrangements</b>					C 01.00 (0440,0002)	
F	<b>Adjustments to T2 due to IFRS 9 transitional arrangements</b>					C 01.00 (0440,0003)	
F	<b>Adjustments included in RWAs due to IFRS 9 transitional arrangements</b>					C 01.00 (0440,0004)	

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

## 2023 EU-wide Transparency Exercise

### Overview of Risk exposure amounts

LSF Nani Investments S.à r.l.

	RWAs				COREP CODE
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
(min EUR, %)					
Credit risk (excluding CCR and Securitisations) <sup>1</sup>	20,209	18,422	18,592	18,605	C 02.00 (r0040, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0470, c0010) + C 02.00 (r0460, c0010)]
Of which the standardised approach	4,073	3,991	3,944	4,088	C 02.00 (r0050, c0010) - [C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001)]
Of which the foundation IRB (FIRB) approach	9,949	9,496	9,861	9,132	C 02.00 (r0250, c0010) - [C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002)]
Of which the advanced IRB (AIRB) approach	2,285	2,286	2,263	2,361	C 02.00 (r0310, c0010) - [C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001)]
Of which equity IRB	1,279	857	784	760	C 02.00 (r0420, c0010)
Counterparty credit risk (CCR, excluding CVA) <sup>2</sup>	205	264	224	253	C 07.00 (r0090, c0220, s001) + C 07.00 (r0110, c0220, s001) + C 07.00 (r0130, c0220, s001) + C 08.01 (r0040, c0260, s001) + C 08.01 (r0050, c0260, s001) + C 08.01 (r0060, c0260, s001) + C 08.01 (r0040, c0260, s002) + C 08.01 (r0050, c0260, s002) + C 08.01 (r0060, c0260, s002) + C 02.00 (r0460, c0010)
Credit valuation adjustment - CVA	347	439	354	507	C 02.00 (r0640, c0010)
Settlement risk	0	0	0	0	C 02.00 (r0490, c0010)
Securitisation exposures in the banking book (after the cap)	1	150	146	134	C 02.00 (r0470, c0010)
Position, foreign exchange and commodities risks (Market risk)	138	78	78	145	C 02.00 (r0520, c0010)
Of which the standardised approach	138	78	78	145	C 02.00 (r0530, c0010)
Of which IMA	0	0	0	0	C 02.00 (r0580, c0010)
Of which securitisations and resecuritisations in the trading book	0	0	0	0	C 19.00 (r0010, c0601)*12.5 + C 20.00 (r010, c0450)*12.5 + MAX(C 24.00(r0010, c0090), C 24.00(r0010, c0100), C 24.00(r0010, c0110))*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (r0680, c0010)
Operational risk	1,678	1,670	1,670	1,670	C 02.00 (r0590, c0010)
Of which basic indicator approach	0	0	0	0	C 02.00 (r0600, c0010)
Of which standardised approach	1,678	1,670	1,670	1,670	C 02.00 (r0610, c0010)
Of which advanced measurement approach	0	0	0	0	C 02.00 (r0620, c0010)
Other risk exposure amounts	145	182	85	146	C 02.00 (r0630, c0010) + C 02.00 (r0690, c0010)
Total	22,722	21,204	21,149	21,459	

<sup>1</sup> The positions "of which" are for information and do not need to sum up to Credit risk (excluding CCR and Securitisations)

<sup>2</sup> On-balance sheet exposures related to Free Deliveries (according to Article 379(1)) have not been included in 'Counterparty Credit Risk (CCR, excluding CVA)'. They are instead reported in the 'Credit Risk (excluding CCR and Securitisations)' section.

## 2023 EU-wide Transparency Exercise

### P&L

LSF Nani Investments S.à r.l.

(mn EUR)	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023
Interest income	553	834	388	850
Of which debt securities income	103	153	60	127
Of which loans and advances income	403	621	279	603
Interest expenses	147	209	142	326
(Of which deposits expenses)	40	67	88	194
(Of which debt securities issued expenses)	70	93	25	53
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	5	13	0	2
Net Fee and commission income	219	298	70	147
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	2	-7	8	10
Gains or (-) losses on financial assets and liabilities held for trading, net	151	149	-1	4
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	37	8	0	5
Gains or (-) losses from hedge accounting, net	-6	-2	0	16
Exchange differences (gain or (-) loss), net	2	7	9	6
Net other operating income / (expenses)	-19	-10	-38	-37
<b>TOTAL OPERATING INCOME, NET</b>	<b>796</b>	<b>1,082</b>	<b>294</b>	<b>677</b>
(Administrative expenses)	287	399	103	207
(Cash contributions to resolution funds and deposit guarantee schemes)	41	41	0	22
(Depreciation)	32	56	11	21
Modification gains or (-) losses, net	0	0	0	0
(Provisions or (-) reversal of provisions)	-67	16	-3	-1
(Payment commitments to resolution funds and deposit guarantee schemes)	0	0	0	0
(Commitments and guarantees given)	-15	-3	-1	1
(Other provisions)	-52	18	-2	-1
Of which pending legal issues and tax litigation <sup>1</sup>	0	2	0	0
Of which restructuring <sup>2</sup>	0	-28	0	0
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup>	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	83	101	30	57
(Financial assets at fair value through other comprehensive income)	-1	0	0	0
(Financial assets at amortised cost)	83	101	30	57
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	-27	-27	-3	-9
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5	7	0	3
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0	-2	-2
<b>PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS</b>	<b>453</b>	<b>503</b>	<b>155</b>	<b>380</b>
<b>PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS</b>	<b>426</b>	<b>556</b>	<b>154</b>	<b>381</b>
Profit or (-) loss after tax from discontinued operations	0	0	0	0
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>425</b>	<b>556</b>	<b>154</b>	<b>381</b>
Of which attributable to owners of the parent	318	415	115	283

<sup>1</sup> Information available only as of end of the year

<sup>2</sup> For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

**2023 EU-wide Transparency Exercise**  
**Total Assets: fair value and impairment distribution**

LSF Nanil Investments S.à r.l.

ASSETS:	As of 30/09/2022				As of 31/12/2022				As of 31/03/2023				As of 30/06/2023				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	6,468				6,560				3,759				3,395				IAS 1.54 (i)
Financial assets held for trading	181	15	167	0	172	36	135	0	418	292	127	0	499	376	122	0	IFRS 7.8(a)(i); IFRS 9 Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	1,464	17	23	1,424	1,130	17	22	1,092	1,126	17	22	1,087	1,100	17	21	1,062	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	2,575	2,476	31	68	2,331	2,229	31	71	2,391	2,292	29	71	2,354	2,253	29	72	IFRS 7.8(b); IFRS 9.4.1.2A
Financial assets at amortised cost	32,848				32,561				33,288				33,576				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	523	0	523	0	563	0	563	0	580	0	580	0	626	0	626	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-366				-165				-340				-144				IAS 39.89A(e); IFRS 9.6.5.8
Other assets <sup>1)</sup>	3,607				3,067				2,884				2,745				
<b>TOTAL ASSETS</b>	<b>47,300</b>				<b>46,219</b>				<b>44,106</b>				<b>44,151</b>				IAS 1.9(e); ICG 6

<sup>1)</sup> Portfolios, which are nGAMP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets".

Breakdown of financial assets by instrument and by counterparty sector <sup>1)</sup>	As of 30/09/2022						As of 31/12/2022						As of 31/03/2023						As of 30/06/2023						References	
	Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>			Gross carrying amount <sup>(2)</sup>			Accumulated impairment <sup>(2)</sup>				
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets		
Financial assets at fair value through other comprehensive income	Debt securities	2,461	0	31	-1	0	0	0	2,219	0	25	-1	0	0	2,281	0	25	0	0	0	2,247	0	25	0	0	Annex V.Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	8,034	39	432	-9	-3	-275	7,805	41	410	-5	-3	-283	8,424	67	408	-4	-4	-287	8,551	69	409	-4	-5	-291	Annex V.Part 1.31, 44(b)
	Loans and advances	20,437	3,825	1,620	-77	-301	-874	20,426	3,859	1,391	-63	-301	-716	20,369	4,073	1,304	-67	-318	-677	20,762	3,833	1,269	-48	-316	-652	Annex V.Part 1.32, 44(a)

<sup>1)</sup> This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

<sup>(2)</sup> From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

## 2023 EU-wide Transparency Exercise

### Breakdown of liabilities

LSF Nani Investments S.à r.l.

(mln EUR)

LIABILITIES:	Carrying amount				References
	As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Financial liabilities held for trading	125	99	104	97	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities <sup>1</sup>	0	0	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	42,442	41,194	38,899	38,570	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method <sup>1</sup>	0	0	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	13	120	108	172	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	382	435	425	423	IAS 37.10; IAS 1.54(l)
Tax liabilities	10	8	9	9	IAS 1.54(n-o)
Share capital repayable on demand	0	0	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	915	855	863	897	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	2	15	14	15	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value <sup>1</sup>	0	0	0	0	Annex V Part 1.29
<b>TOTAL LIABILITIES</b>	<b>43,889</b>	<b>42,725</b>	<b>40,421</b>	<b>40,183</b>	IAS 1.9(b);IG 6
<b>TOTAL EQUITY</b>	<b>3,410</b>	<b>3,493</b>	<b>3,685</b>	<b>3,969</b>	IAS 1.9(c), IG 6
<b>TOTAL EQUITY AND TOTAL LIABILITIES</b>	<b>47,300</b>	<b>46,219</b>	<b>44,106</b>	<b>44,151</b>	IAS 1.1G6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks



## 2023 EU-wide Transparency Exercise

### Breakdown of liabilities

LSF Nani Investments S.à r.l.

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount				References
		As of 30/09/2022	As of 31/12/2022	As of 31/03/2023	As of 30/06/2023	
Derivatives		138	219	212	270	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	0	0	0	0	Annex V.Part 1.31
Deposits	Central banks	7,954	6,327	4,700	1,735	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	7,954	6,327	4,700	1,735	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	1,182	1,089	1,003	1,067	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	856	867	770	869	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	2,578	3,378	3,304	4,518	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	1,093	1,063	969	933	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	2,371	2,147	2,078	2,515	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	1,477	920	725	689	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	10,051	10,011	10,116	10,557	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	6,502	5,872	5,594	5,684	ECB/2013/33 Annex 2.Part 2.9.1
	Households	16,077	16,237	15,711	15,860	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	5,847	6,090	5,830	5,812	Annex V.Part 1.42(f), 44(c)
Debt securities issued		1,511	1,629	1,590	1,888	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		407	416	424	711	Annex V.Part 1.37
Other financial liabilities		717	375	397	432	Annex V.Part 1.38-41
<b>TOTAL FINANCIAL LIABILITIES</b>		<b>42,580</b>	<b>41,413</b>	<b>39,111</b>	<b>38,840</b>	

## 2023 EU-wide Transparency Exercise

### Market Risk

LSF Nani Investments S.à r.l.

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)	As of 30/09/2022	As of 31/12/2022	As of 30/09/2022										As of 31/12/2022											
Traded Debt Instruments	65	78	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	65	78	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Equities	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	73	0	0	0	0	0						0	0	0	0							0	0	
Commodities risk	0	0	0	0	0	0						0	0	0	0							0	0	
<b>Total</b>	<b>138</b>	<b>78</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	As of 31/03/2023	As of 30/06/2023	As of 31/03/2023										As of 30/06/2023											
Traded Debt Instruments	78	145	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	78	145	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Equities	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: General risk	0	0	0	0	0	0						0	0	0	0							0	0	
Of which: Specific risk	0	0	0	0	0	0						0	0	0	0							0	0	
Foreign exchange risk	0	0	0	0	0	0						0	0	0	0							0	0	
Commodities risk	0	0	0	0	0	0						0	0	0	0							0	0	
<b>Total</b>	<b>78</b>	<b>145</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

Market risk template does not include CUI positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.























**2023 EU-wide Transparency Exercise**  
General governments exposures by country of the counterparty

LSF Nani Investments S.à r.l.

As of 31/12/2022

		Direct exposures													Risk weighted exposure amount
		On balance sheet				Derivatives				Off balance sheet					
		Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Luxembourg	60	60	0	0	0	50	0	0	0	0	0	0	0	
	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Netherlands	100	100	0	0	0	100	0	0	0	0	0	0	0	
	Poland	43	43	0	0	0	43	0	0	0	0	0	0	0	
	Portugal	5,974	5,974	0	0	0	267	5,707	0	0	0	15	0	0	
	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Slovakia	24	24	0	0	0	24	0	0	0	0	0	0	0	
	Slovenia	98	98	0	0	0	98	0	0	0	0	0	0	0	
	<b>Total</b>	<b>7,308</b>	<b>7,308</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>542</b>	<b>6,766</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>177</b>	<b>0</b>	<b>501</b>	





**2023 EU-wide Transparency Exercise**  
**General governments exposures by country of the counterparty**

LSF Nani Investments S.à r.l.

As of 31/12/2022

		Direct exposures														Risk weighted exposure amount	
		On balance sheet				Derivatives				Off balance sheet							
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[ 0 - 3M ]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		65	65	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		30	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Total</b>		<b>96</b>	<b>96</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Others																
[ 3M - 1Y ]																	
[ 1Y - 2Y ]																	
[ 2Y - 3Y ]																	
[ 3Y - 5Y ]																	
[ 5Y - 10Y ]																	
[ 10Y - more ]																	
<b>Total</b>																	

**Notes and definitions**

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

**Regions:**

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic Of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying nGAP







**2023 EU-wide Transparency Exercise**  
General governments exposures by country of the counterparty

LSF Nani Investments S.à r.l.

As of 30/06/2023

		Direct exposures														Risk weighted exposure amount
		On balance sheet				Derivatives				Off balance sheet						
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Netherlands	102	102	0	0	102	0	0	0	0	0	0	0	0	0	0
	Poland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Portugal	3,475	3,475	0	0	577	2,898	0	0	0	0	0	22	0	0	10
	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Total</b>	<b>4,712</b>	<b>4,712</b>	<b>0</b>	<b>0</b>	<b>757</b>	<b>3,955</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>194</b>	<b>0</b>	<b>0</b>	<b>368</b>





## 2023 EU-wide Transparency Exercise

### General governments exposures by country of the counterparty

LSF Nani Investments S.à r.l.

As of 30/06/2023

(min EUR)		Direct exposures														Risk weighted exposure amount	
		On balance sheet						Derivatives				Off balance sheet					
		Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Non-derivative financial assets by accounting portfolio				Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss					of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[ 0 - 3M ]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		65	65	0	0	0	65	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		30	30	0	0	0	30	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	95	95	0	0	0	95	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M ]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

**Notes and definitions**

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 March 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non-EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non-EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic of The Congo, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Switzerland, United Republic Of Tanzania, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns "Total carrying amount of non-derivative financial assets (net of short positions)" provide information on a net basis, whilst the related "of which" positions present information on a gross basis.

(7) The values for the "Other" bucket is calculated subtracting from the reported Total the breakdown of the listed countries. As a result of precision and rounding in the calculation we accept an approximation in the order of e04.

(8) Information on Non-derivative financial assets by accounting portfolio is not included for institutions applying rGAP

2023 EU-wide Transparency Exercise  
Performing and non-performing exposures  
LSF Nani Investments S.A r.l.

	As of 30/09/2022										As of 31/12/2022									
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions <sup>1)</sup>					Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions <sup>1)</sup>				
	Of which performing best past due >30 days and <90 days		Of which non-performing <sup>2)</sup>			On performing exposures <sup>3)</sup>		On non-performing exposures <sup>3)</sup>			Of which performing best past due >30 days and <90 days		Of which non-performing <sup>3)</sup>			On performing exposures <sup>3)</sup>		On non-performing exposures <sup>3)</sup>		
			Of which: defaulted	Of which Stage 3 <sup>3)</sup>			Of which Stage 3 <sup>3)</sup>					Of which: defaulted	Of which Stage 3 <sup>3)</sup>			Of which Stage 3 <sup>3)</sup>				
<b>Cash balances at central banks and other demand deposits</b>	6,288	0	0	0	0	0	0	0	0	6,377	0	0	0	0	0	0	0	0		
<b>Debt securities (including at amortised cost and fair value)</b>	11,011	0	466	466	464	13	275	275	0	10,514	0	438	438	435	9	283	283	0		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	4,594	0	0	0	0	4	0	0	0	4,588	0	0	0	0	2	0	0	0		
Credit institutions	886	0	0	0	0	0	0	0	0	952	0	0	0	0	0	0	0	0		
Other financial corporations	467	0	24	24	24	0	0	0	0	441	0	25	25	25	0	0	0	0		
Non-financial corporations	3,082	0	442	442	442	8	275	275	0	2,923	0	413	413	418	7	283	283	0		
<b>Loans and advances (including at amortised cost and fair value)</b>	25,882	90	1,620	1,620	1,620	378	874	874	540	25,677	77	1,391	1,391	1,391	364	716	716	476		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	400	1	0	0	0	1	0	0	0	369	0	0	0	0	1	0	0	0		
Credit institutions	44	0	0	0	0	1	0	0	0	44	0	0	0	0	1	0	0	0		
Other financial corporations	729	0	89	89	89	13	37	37	43	680	24	89	89	89	23	42	42	38		
Non-financial corporations	13,410	48	1,221	1,221	1,221	312	650	650	400	13,211	9	1,067	1,067	1,067	280	543	543	353		
of which: small and medium-sized enterprises	8,092	48	823	823	823	128	435	435	285	8,071	8	737	737	737	124	390	390	246		
of which: Loans collateralised by commercial immovable property	2,686	16	430	430	430	68	211	211	93	3,282	4	545	545	545	96	271	271	250		
Households	11,299	41	309	309	309	51	187	187	97	11,373	44	236	236	236	58	132	132	86		
of which: Loans collateralised by residential immovable property	9,727	32	114	114	114	19	24	24	89	9,835	36	104	104	104	23	25	25	79		
of which: Credit for consumption	851	4	31	31	31	27	16	16	0	879	6	34	34	34	31	18	18	0		
<b>DEBT INSTRUMENTS other than HFT</b>	43,181	90	2,086	2,086	2,083	392	1,149	1,149	540	42,548	77	1,820	1,820	1,822	373	999	999	476		
<b>OFF-BALANCE SHEET EXPOSURES</b>	8,535		460	460	460	16	62	62	14	8,488		472	472	472	14	76	76	20		

<sup>1)</sup> For the definition of non-performing exposures please refer to Article 47(a)(2) of Regulation (EU) No 575/2013 (CRR).

<sup>2)</sup> Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet exposures.

<sup>3)</sup> Institutions must have the cumulative amount of expected credit losses since initial recognition for financial instruments subject to measurement and provisions for off-balance sheet exposures.

<sup>4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FRBFF framework (template F 10.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FRBFF sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

<sup>5)</sup> From June 2022, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.

2023 EU-wide Transparency Exercise  
Performing and non-performing exposures  
LSF Nani Investments S.à.r.l.

	As of 31/03/2023										As of 30/06/2023										
	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*					Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount/ Nominal amount					Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions*				
	Of which performing but past due >90 days and <=90 days		Of which non-performing <sup>(1)</sup>			On performing exposures <sup>(2)</sup>		On non-performing exposures <sup>(2)</sup>				Of which performing but past due >90 days and <=90 days		Of which non-performing <sup>(1)</sup>			On performing exposures <sup>(2)</sup>		On non-performing exposures <sup>(2)</sup>		
			Of which: defaulted	Of which Stage 3 <sup>(3)</sup>				Of which Stage 3 <sup>(3)</sup>				Of which: defaulted	Of which Stage 3 <sup>(3)</sup>				Of which Stage 3 <sup>(3)</sup>				
<b>Cash balances at central banks and other demand deposits</b>	3,611	0	0	0	0	0	0	0	0	0	3,238	0	0	0	0	0	0	0	0	0	
<b>Debt securities (including at amortised cost and fair value)</b>	11,220	0	436	436	434	9	287	287	0	11,316	0	437	437	434	10	291	291	0	0	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	6,504	0	0	0	0	1	0	0	0	6,306	0	0	0	0	1	0	0	0	0	0	
Credit institutions	1,075	0	0	0	0	0	0	0	0	1,059	0	0	0	0	0	0	0	0	0	0	
Other financial corporations	469	0	25	25	25	0	0	0	0	476	0	25	25	25	0	0	0	0	0	0	
Non-financial corporations	3,172	0	411	411	408	8	287	287	0	3,474	0	412	412	409	8	291	291	0	0	0	
<b>Loans and advances (including at amortised cost and fair value)</b>	25,746	70	1,304	1,304	1,304	385	677	677	441	25,663	72	1,269	1,269	1,269	364	652	652	441	441	441	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	348	1	0	0	0	1	0	0	0	344	1	0	0	0	1	0	0	0	0	0	
Credit institutions	74	0	0	0	0	1	0	0	0	55	0	0	0	0	1	0	0	0	0	0	
Other financial corporations	472	0	89	89	89	23	43	43	37	863	0	88	88	88	30	42	42	42	36	36	
Non-financial corporations	13,247	11	1,003	1,003	1,003	296	512	512	332	13,003	9	986	986	986	271	500	500	500	332	332	
of which: small and medium-sized enterprises	8,208	11	697	697	697	129	367	367	235	8,055	9	683	683	683	123	354	354	354	232	232	
of which: Loans collateralised by commercial immovable property	3,542	6	544	544	544	99	272	272	240	3,599	2	536	536	536	97	269	269	269	243	243	
Households	11,404	58	212	212	212	64	122	122	72	11,599	62	195	195	195	61	110	110	110	74	74	
of which: Loans collateralised by residential immovable property	9,746	46	87	87	87	25	22	22	65	9,885	51	89	89	89	25	22	22	22	64	64	
of which: Credit for consumption	897	8	30	30	30	34	15	15	0	921	7	35	35	35	29	18	18	18	0	0	
<b>DEBT INSTRUMENTS other than HFT</b>	46,977	70	1,740	1,740	1,738	394	664	664	441	46,617	72	1,706	1,706	1,703	374	643	643	643	441	441	
<b>OFF-BALANCE SHEET EXPOSURES</b>	8,394		451	451	451	14	74	74	18	8,344		434	434	434	14	71	71	71	17	17	

(1) For the definition of non-performing exposures please refer to Article 4(1)(2) of Regulation (EU) No 575/2013 (CRD IV).  
(2) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment and provisions for off-balance sheet exposures.  
(3) Institutions report here the cumulative amount of expected credit losses since initial recognition for financial instruments subject to impairment, the accumulated negative changes in fair value due to credit risk and provisions for off-balance sheet exposures.  
(4) For the on-balance sheet items, accumulated impairment and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FROPER Framework (templates F 18.00 / F 18.05), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting. However, for the off-balance sheet exposures, the same item (Accumulated impairment, accumulated changes in fair value due to credit risk and provisions) is disclosed consistently with the FROPER sign convention. This is because, based on the sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.  
(5) From June 2021, the gross carrying amount of assets and accumulated impairments that are purchased or originated as credit-impaired at initial recognition are not included in the impairment stages, as it was the case in previous periods.



2023 EU-wide Transparency Exercise

Forborne exposures

LSF Nani Investments S.à r.l.

	As of 30/09/2022						As of 31/12/2022					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures	
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures
(mln EUR)												
Cash balances at central banks and other demand deposits	0	0	0	0	0	0	0	0	0	0	0	0
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
Loans and advances (including at amortised cost and fair value)	1,554	873	579	510	699	287	1,461	759	478	401	702	274
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	82	82	33	33	41	41	82	82	39	39	36	36
Non-financial corporations	1,144	635	412	349	473	220	1,112	580	364	290	485	216
of which: small and medium-sized enterprises	612	442	237	224	283		628	436	244	228	309	
Households	329	156	134	129	185	26	267	97	75	72	182	23
<b>DEBT INSTRUMENTS other than HFT</b>	<b>1,554</b>	<b>873</b>	<b>579</b>	<b>510</b>	<b>699</b>		<b>1,461</b>	<b>759</b>	<b>478</b>	<b>401</b>	<b>702</b>	
Loan commitments given	3	1	0	0	0	0	3	1	0	0	0	0
<b>QUALITY OF FORBEARANCE<sup>2</sup></b>												
Loans and advances that have been forborne more than twice <sup>3</sup>	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria <sup>3</sup>	873						759					

<sup>(1)</sup> Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

<sup>(3)</sup> The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits ) of 5% or above.

## 2023 EU-wide Transparency Exercise

### Forborne exposures

LSF Nani Investments S.à r.l.

	As of 31/03/2023						As of 30/06/2023					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures		Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees received on exposures with forbearance measures	
	Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which non-performing exposures with forbearance measures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measures	
(mln EUR)												
<b>Cash balances at central banks and other demand deposits</b>	0	0	0	0	0	0	0	0	0	0	0	0
<b>Debt securities (including at amortised cost and fair value)</b>	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0		0	0	0	0	0	
General governments	0	0	0	0	0		0	0	0	0	0	
Credit institutions	0	0	0	0	0		0	0	0	0	0	
Other financial corporations	0	0	0	0	0		0	0	0	0	0	
Non-financial corporations	0	0	0	0	0		0	0	0	0	0	
<b>Loans and advances (including at amortised cost and fair value)</b>	1,401	711	470	395	656	238	1,353	695	448	378	632	239
Central banks	0	0	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0	0	0
Other financial corporations	82	82	40	40	35	35	81	81	39	39	34	34
Non-financial corporations	1,062	535	356	284	448	183	1,044	545	360	293	429	185
of which: small and medium-sized enterprises	612	422	235	220	304		618	432	241	226	298	
Households	257	94	75	72	173	20	227	68	49	46	169	19
<b>DEBT INSTRUMENTS other than HFT</b>	1,401	711	470	395	656		1,353	695	448	378	632	
<b>Loan commitments given</b>	2	1	0	0	0	0	2	1	0	0	0	0
<b>QUALITY OF FORBEARANCE<sup>2</sup></b>												
Loans and advances that have been forborne more than twice <sup>3</sup>	0						0					
Non-performing forborne loans and advances that failed to meet the non-performing exit criteria <sup>3</sup>	711						695					

(1) Forborne exposures are debt contracts in respect of which forbearance measures as defined in Article 47b(1) and (2) CRR have been applied

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451- ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ("Accumulated impairment, accumulated changes in fair value due to credit risk and provisions") is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

(3) The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.

**2023 EU-wide Transparency Exercise**  
**Breakdown of loans and advances to non-financial corporations other than held for trading**  
 LSF Nani Investments S.à r.l.

(min EUR)	AS OF 30/09/2022						AS OF 31/12/2022						AS OF 31/03/2023						AS OF 30/06/2023					
	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>	Gross carrying amount		Of which: non-perform	Of which loans and advances subject to impairment	Accumulated impairment	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>
		of which: defaulted						of which: defaulted						of which: defaulted						of which: defaulted				
A Agriculture, forestry and fishing	354	7	7	354	9	0	335	8	8	335	9	0	328	5	5	328	9	0	331	4	4	331	9	0
B Mining and quarrying	49	0	0	49	0	0	65	6	6	65	7	0	63	5	5	63	7	0	60	5	5	60	7	0
C Manufacturing	2,948	154	154	2,948	123	0	2,784	134	134	2,784	120	0	2,761	123	123	2,761	115	0	2,681	139	139	2,681	120	0
D Electricity, gas, steam and air conditioning supply	275	24	24	275	12	0	248	9	9	248	5	0	266	8	8	266	4	0	293	8	8	293	4	0
E Water supply	171	0	0	171	1	0	118	0	0	118	1	0	118	0	0	118	1	0	177	0	0	177	1	0
F Construction	14,936	171	171	14,936	126	0	14,800	137	137	14,800	103	0	14,363	129	129	14,363	93	0	14,278	123	123	14,278	93	0
G Wholesale and retail trade	1,593	87	87	1,593	69	0	1,502	96	96	1,502	66	0	1,565	79	79	1,565	63	0	1,552	74	74	1,552	62	0
H Transport and storage	848	58	58	848	58	0	815	57	57	815	59	0	808	57	57	808	58	0	811	56	56	811	58	0
I Accommodation and food service activities	1,111	175	175	1,111	115	0	1,118	174	174	1,118	117	0	1,118	171	171	1,118	117	0	1,106	169	169	1,106	116	0
J Information and communication	151	8	8	151	7	0	160	6	6	160	7	0	163	6	6	163	6	0	163	6	6	163	6	0
K Financial and insurance activities	516	78	78	516	88	0	504	31	31	504	54	0	462	27	27	462	53	0	436	25	25	436	52	0
L Real estate activities	1,524	195	195	1,524	124	0	1,519	184	184	1,519	124	0	1,674	179	179	1,674	121	0	1,702	170	170	1,702	111	0
M Professional, scientific and technical activities	1,282	85	85	1,282	65	0	1,242	78	78	1,242	59	0	1,172	75	75	1,172	59	0	1,179	73	73	1,179	59	0
N Administrative and support service activities	369	20	20	369	23	0	348	8	8	348	15	0	341	8	8	341	14	0	337	9	9	337	14	0
O Public administration and defence, compulsory social security	2	0	0	2	0	0	2	0	0	2	0	0	2	0	0	2	0	0	2	0	0	2	0	0
P Education	51	5	5	51	3	0	49	5	5	49	3	0	43	1	1	43	1	0	37	1	1	37	1	0
Q Human health services and social work activities	313	41	41	313	20	0	303	38	38	303	22	0	302	35	35	302	21	0	325	34	34	325	20	0
R Arts, entertainment and recreation	198	96	96	198	66	0	173	78	78	173	49	0	176	77	77	176	49	0	155	78	78	155	48	0
S Other services	220	17	17	220	62	0	463	18	18	463	23	0	510	18	18	510	35	0	267	14	14	267	10	0
Loans and advances	13,410	1,221	1,221	13,410	963	0	13,211	1,067	1,067	13,211	823	0	13,247	1,003	1,003	13,247	808	0	13,001	986	986	13,001	771	0

<sup>1</sup> The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 10 and 11 of Regulation (EU) 2021/451 - ITS on Supervisory reporting.

**2023 EU-wide Transparency Exercise**  
**Collateral valuation - loans and advances**  
 LSF Nani Investments S.à r.l.

(mth EUR)	As of 30/09/2022					As of 31/12/2022					As of 31/03/2023					As of 30/06/2023				
	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days	Loans and advances		Non-performing		Unlikely to pay that are not past due or past due <= 90 days
	Performing	of which past due > 30days <= 90 days				Performing	of which past due > 30days <= 90 days				Performing	of which past due > 30days <= 90 days				Performing	of which past due > 30days <= 90 days			
Gross carrying amount	25,882	24,263	90	1,620	872	25,677	24,285	77	1,391	834	25,746	24,442	70	1,304	756	25,863	24,594	72	1,269	704
Of which secured	11,387	10,300	76	1,087	563	16,841	15,866	66	974	571	17,057	16,124	55	933	526	17,429	16,539	56	890	468
Of which secured with immovable property	13,159	12,878	50	681	337	13,623	12,963	41	659	319	13,756	13,123	52	634	309	14,044	13,392	55	653	308
Of which instruments with LTV higher than 60% and lower or equal to 80%	2,616	2,540		77	23	2,509	2,458		50	26	2,499	2,453		46	34	2,555	2,452		103	58
Of which instruments with LTV higher than 80% and lower or equal to 100%	712	582		131	79	747	547		200	75	742	554		188	62	622	492		129	54
Of which instruments with LTV higher than 100%	849	563		286	150	1,062	751		311	156	1,044	731		312	163	1,096	771		325	142
Accumulated impairment for secured assets	718	216	2	502	199	689	238	5	400	224	682	243	3	438	208	644	238	3	405	181
Collateral																				
Of which value capped at the value of exposure	14,602	14,078	49	524	314	14,658	14,195	50	462	299	14,896	14,468	51	428	265	15,301	14,674	53	427	239
Of which immovable property	12,853	12,483	48	370	199	12,896	12,559	38	337	185	13,022	12,707	49	315	172	13,231	12,899	51	332	172
Of which value above the cap	26,413	24,961	679	1,452	674	27,884	26,639	54	1,246	716	33,213	32,043	69	1,170	446	34,260	33,077	66	1,183	447
Of which immovable property	18,621	18,107	676	513	241	19,763	19,205	53	559	270	23,097	22,594	66	504	236	23,777	23,266	64	511	227
Financial guarantees received	58	42	0	16	13	60	46	0	14	11	51	38	0	13	11	51	37	0	14	11
Accumulated partial write-off	-432	0	0	-432	0	-475	0	0	-475	-7	-477	0	0	-477	0	-503	0	0	-503	0

The information applies only to banks meeting at least one of the criteria for significance and having a ratio of non-performing loans and advances divided by total loans and advances (excluding loans and advances classified as held for sale, cash balances at central banks and other demand deposits) of 5% or above.