



2023 EU-wide Stress Test

Bank Name	J.P. Morgan SE
LEI Code	549300ZK53CNGEEI6A29
Country Code	DE

2023 EU-wide Stress Test: Summary

J.P. Morgan SE

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	535	1,642	2,251	2,122	653	651	651	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	1,375	1,114	1,114	1,114	-1,402	835	835	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-61	106	-23	-28	-345	-35	-34	
Profit or (-) loss for the year	1,238	1,707	2,151	2,057	-2,291	22	200	
Coverage ratio: non-performing exposure (%)	39.67%	10.52%	9.18%	8.64%	27.70%	19.37%	18.33%	
Common Equity Tier 1 capital	21,293	22,421	23,918	25,216	16,592	16,609	16,438	
Total Risk exposure amount (all transitional adjustments included)	107,840	109,107	110,155	111,113	117,005	117,688	118,467	
Common Equity Tier 1 ratio, %	19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%	
Fully loaded Common Equity Tier 1 ratio, %	19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%	
Tier 1 capital	21,293	22,421	23,918	25,216	16,592	16,609	16,438	
Total leverage ratio exposures	354,546	354,546	354,546	354,546	354,546	354,546	354,546	
Leverage ratio, %	6.01%	6.32%	6.75%	7.11%	4.68%	4.68%	4.64%	
Fully loaded leverage ratio, %	6.01%	6.32%	6.75%	7.11%	4.68%	4.68%	4.64%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%	

IFRS 9 transitional arrangements?	No
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2023 EU-wide Stress Test: Credit risk IRB

J.P. Morgan SE

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
NORWAY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
LUXEMBOURG	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA

J.P. Morgan SE

Actual												
31/12/2022*												
	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mB EUR, %)												
Central banks	84,807	0	407	0	0	0	0	0	0	0	0.00%	
Central governments	472	0	439	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities	90	0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities	1,351	0	109	0	103	11	0	0	0	0	0.00%	
Multilateral Development Banks	24	0	4	0	0	0	0	0	0	0	0.00%	
International Organisations	96	0	0	0	0	0	0	0	0	0	0.00%	
Institutions	53,129	0	4,771	0	3,084	7	0	0	0	0	0.00%	
Corporate	57,924	117	66,414	102	22,806	1,660	26	29	67	11	42.50%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Retail	0	0	0	0	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable assets	1,721	0	609	0	361	804	0	0	20	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	1,002	0	1,502	0	314	660	0	0	71	0	0.00%	
Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%	
Equity	2	0	2	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	1,685	0	1,685	0	0	0	0	0	0	0	0.00%	
Standardised Total	206,399	119	56,130	172	28,130	6,148	26	84	121	11	33.67%	

Actual												
31/12/2022*												
	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mB EUR, %)												
Central banks	0	0	0	0	0	0	0	0	0	0	0.00%	
Central governments	0	0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%	
Institutions	5,512	0	1,138	0	283	2	0	0	0	0	0.00%	
Corporate	786	0	786	0	10,970	2,314	2	24	24	1	33.30%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Retail	0	0	0	0	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable assets	151	0	83	0	294	112	0	1	2	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	45	0	67	0	127	659	0	0	31	0	0.00%	
Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	1,685	0	1,685	0	0	0	0	0	0	0	0.00%	
Standardised Total	8,172	0	3,710	0	11,659	3,087	2	25	56	1	33.25%	

Actual												
31/12/2022*												
	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mB EUR, %)												
Central banks	454	0	5	0	0	0	0	0	0	0	0.00%	
Central governments	142	0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%	
Institutions	2,825	0	887	0	3,494	0	0	0	0	0	0.00%	
Corporate	2,656	0	2,562	0	999	3	0	1	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Retail	0	0	0	0	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable assets	0	0	0	0	25	75	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	361	0	544	0	0	0	0	0	0	0	0.00%	
Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	6,484	0	3,717	0	4,327	42	0	2	1	0	0.00%	

Actual												
31/12/2022*												
	Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
(mB EUR, %)												
Central banks	4	0	0	0	0	0	0	0	0	0	0.00%	
Central governments	0	0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%	
Institutions	28,227	0	5	0	0	0	0	0	0	0	0.00%	
Corporate	18,222	0	5,681	13	1,181	866	0	3	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Retail	0	0	0	0	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable assets	761	0	239	0	239	442	0	0	13	0	0.00%	
of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	214	0	322	0	181	7	0	0	0	0	0.00%	
Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	42,128	0	6,810	13	1,692	1,249	0	3	10	0	0.00%	

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Actual												
31/12/2022*												
Exposure values		Risk exposure amounts										
Non-defaulted		Defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
(inb EUR, %)												
Central banks		2,272	0	0	0	0	0	0	0	0	0.00%	
Central governments		0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities		377	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0.00%	
International Organisations		0	0	0	0	0	0	0	0	0	0.00%	
Institutions		8,011	0	671	0	11	0	0	0	0	0.00%	
Corporates		5,986	0	5,234	11	1,931	810	0	13	10	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Retail		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable property		375	0	84	0	82	10	2	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk		1	0	0	0	0	0	0	0	0	0.00%	
Covered bonds		0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0	0	0.00%	
Collective Investments Undertakings (CIU)		0	0	0	0	0	0	0	0	0	0.00%	
Banks		0	0	0	0	0	0	0	0	0	0.00%	
Securitisation		0	0	0	0	0	0	0	0	0	0.00%	
Other exposures		0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total		14,489	0	6,007	11	1,956	443	6	14	0	0.00%	

Actual												
31/12/2022*												
Exposure values		Risk exposure amounts										
Non-defaulted		Defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
(inb EUR, %)												
Central banks		0	0	0	0	0	0	0	0	0	0.00%	
Central governments		0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities		8	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0.00%	
International Organisations		0	0	0	0	0	0	0	0	0	0.00%	
Institutions		209	0	0	0	0	0	0	0	0	0.00%	
Corporates		1,825	0	3,004	0	1,491	336	0	1	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Retail		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0.00%	
Covered bonds		0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0	0	0.00%	
Collective Investments Undertakings (CIU)		0	0	0	0	0	0	0	0	0	0.00%	
Banks		0	0	0	0	0	0	0	0	0	0.00%	
Securitisation		0	0	0	0	0	0	0	0	0	0.00%	
Other exposures		0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total		4,132	0	3,994	0	1,491	336	0	1	0	0.00%	

Actual												
31/12/2022*												
Exposure values		Risk exposure amounts										
Non-defaulted		Defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
(inb EUR, %)												
Central banks		0	0	0	0	0	0	0	0	0	0.00%	
Central governments		0	0	0	0	0	0	0	0	0	0.00%	
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities		0	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0.00%	
International Organisations		0	0	0	0	0	0	0	0	0	0.00%	
Institutions		96	0	0	0	0	0	0	0	0	0.00%	
Corporates		1,192	0	1,971	0	1,171	95	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Retail		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0.00%	
Covered bonds		0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0	0	0.00%	
Collective Investments Undertakings (CIU)		0	0	0	0	0	0	0	0	0	0.00%	
Banks		0	0	0	0	0	0	0	0	0	0.00%	
Securitisation		0	0	0	0	0	0	0	0	0	0.00%	
Other exposures		0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total		3,430	0	2,017	0	1,372	40	0	0	0	0.00%	

Actual												
31/12/2022*												
Exposure values		Risk exposure amounts										
Non-defaulted		Defaulted		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
(inb EUR, %)												
Central banks		0	0	0	0	0	0	0	0	0	0.00%	
Central governments		11	0	11	0	0	0	0	0	0	0.00%	
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0.00%	
Public sector entities		316	0	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0.00%	
International Organisations		0	0	0	0	0	0	0	0	0	0.00%	
Institutions		221	0	0	0	0	0	0	0	0	0.00%	
Corporates		1,657	0	1,667	0	1,117	93	0	1	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Retail		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0.00%	
of which: SME		0	0	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0.00%	
Covered bonds		0	0	0	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0	0	0	0.00%	
Collective Investments Undertakings (CIU)		0	0	0	0	0	0	0	0	0	0.00%	
Banks		0	0	0	0	0	0	0	0	0	0.00%	
Securitisation		0	0	0	0	0	0	0	0	0	0.00%	
Other exposures		0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total		2,254	0	1,705	0	1,117	93	0	1	0	0.00%	

2023 EU-wide Stress Test: Credit risk STA
J.P. Morgan SE

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
GERMANY	(inb EUR, %)											
	Central banks	77,481	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	156	0	391	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	96	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	397	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	6,710	0	267	0	1	0	0	0	0	0	0.00%
	Corporates	2,986	24	2,721	35	981	31	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Real estate	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	46	0	16	0	47	3	0	1	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	15	0	21	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	87,887	24	3,476	35	987	218	0	1	0	0	0.00%	

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
NORWAY	(inb EUR, %)											
	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	38	0	14	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	652	0	490	0	694	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Real estate	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	692	0	494	0	694	0	0	0	0	0	0.00%	

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
LUXEMBOURG	(inb EUR, %)											
	Central banks	887	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	60	0	12	0	59	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	45	0	23	0	29	0	0	0	0	0	0.00%
	Corporates	6,660	63	6,711	97	378	354	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Real estate	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	97	0	146	0	14	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	7,599	63	6,883	97	427	359	0	1	0	0	0.00%	

* Stage 1, 2 and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA

J.P. Morgan SE

Table for Germany showing Stage 1, 2, 3 exposures and provisions for 31/12/2023 and 31/12/2025. Includes categories like Central banks, Governmental entities, Multilateral Development Banks, etc.

Table for Norway showing Stage 1, 2, 3 exposures and provisions for 31/12/2023 and 31/12/2025. Includes categories like Central banks, Governmental entities, Multilateral Development Banks, etc.

Table for Luxembourg showing Stage 1, 2, 3 exposures and provisions for 31/12/2023 and 31/12/2025. Includes categories like Central banks, Governmental entities, Multilateral Development Banks, etc.

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk COVID-19 IRB
J.P. Morgan SE

Table for J.P. Morgan SE. Columns include dates 31/12/2023 and 31/12/2024, and various stages of exposure and coverage ratios. Rows include Central banks, Central governments, Corporates, Retail, Securitization, and Other non-credit obligation assets.

Table for UNITED STATES. Columns include dates 31/12/2023 and 31/12/2024, and various stages of exposure and coverage ratios. Rows include Central banks, Central governments, Institutions, Corporates, Retail, Securitization, and Other non-credit obligation assets.

Table for NETHERLANDS. Columns include dates 31/12/2023 and 31/12/2024, and various stages of exposure and coverage ratios. Rows include Central banks, Central governments, Institutions, Corporates, Retail, Securitization, and Other non-credit obligation assets.

Table for UNITED KINGDOM. Columns include dates 31/12/2023 and 31/12/2024, and various stages of exposure and coverage ratios. Rows include Central banks, Central governments, Institutions, Corporates, Retail, Securitization, and Other non-credit obligation assets.



2023 EU-wide Stress Test: Securitisations

J.P. Morgan SE

		(mln EUR)						
		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Exposure values	SEC-IRBA	0						
	SEC-SA	30						
	SEC-ERBA	606						
	SEC-IAA	0						
	Total	636						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	372	375	379	383	376	437	540
	SEC-ERBA	123	145	169	194	149	485	1,058
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	494	520	548	577	525	922	1,598
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

J.P. Morgan SE

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	56,925	58,192	59,240	60,197	65,948	66,631	67,410
Risk exposure amount for securitisations and re-securitisations	494	520	548	577	525	922	1,598
Risk exposure amount other credit risk	56,431	57,672	58,693	59,620	65,423	65,709	65,812
Risk exposure amount for market risk	40,378	40,378	40,378	40,378	40,378	40,378	40,378
Risk exposure amount for operational risk	7,805	7,805	7,805	7,805	7,805	7,805	7,805
Other risk exposure amounts	2,732	2,732	2,732	2,732	2,874	2,874	2,874
Total risk exposure amount	107,840	109,107	110,155	111,113	117,005	117,688	118,467
Total Risk exposure amount (transitional)	107,840	109,107	110,155	111,113	117,005	117,688	118,467
Total Risk exposure amount (fully loaded)	107,840	109,107	110,155	111,113	117,005	117,688	118,467

2023 EU-wide Stress Test: Capital

J.P. Morgan SE

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			36,464	37,592	39,089	40,388	31,764	31,780	31,610
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			21,293	22,421	23,918	25,216	16,592	16,609	16,438
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			7,271	7,271	7,271	7,271	7,271	7,271	7,271
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			1,089	2,283	3,789	5,229	-1,203	-1,187	-1,047
A.1.3	Accumulated other comprehensive income			46	46	46	46	-86	-86	-86
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			47	47	47	47	-12	-12	-12
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-1	-1	-1	-1	-74	-74	-74
A.1.3.3	Other OCI contributions			0	0	0	0	0	0	0
A.1.4	Other Reserves			14,067	14,067	14,067	14,067	14,067	14,067	14,067
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			-1,033	-1,033	-1,033	-1,033	-2,332	-2,332	-2,332
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-1,033	-1,033	-1,033	-1,033	-2,332	-2,332	-2,332
A.1.7.2	Cash flow hedge reserve			0	0	0	0	0	0	0
A.1.7.3	Other adjustments			0	0	0	0	0	0	0
A.1.8	(-) Intangible assets (including Goodwill)			-29	-29	-29	-29	-29	-29	-29
A.1.8.1	of which: Goodwill (-)			0	0	0	0	0	0	0
A.1.8.2	of which: Software assets (-)			0	0	0	0	0	0	0
A.1.8.3	of which: Other intangible assets (-)			-29	-29	-29	-29	-29	-29	-29
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			0	0	0	0	-982	-973	-887
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets			-71	-71	-71	-71	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

J.P. Morgan SE

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-46	-113	-121	-263	-113	-122	-518
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0	
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0	
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0	
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0	
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		0	0	0	0	0	0	0	
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0	
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0	
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0	
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0	
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0	
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0		

2023 EU-wide Stress Test: Capital

J.P. Morgan SE

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0	
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0	
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)			21,293	22,421	23,918	25,216	16,592	16,609	16,438
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)			15,171	15,171	15,171	15,171	15,171	15,171	15,171
	A.4.1	Tier 2 Capital instruments			15,171	15,171	15,171	15,171	15,171	15,171	15,171
	A.4.2	Other Tier 2 Capital components and deductions			0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments			0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements			0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2			0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		107,840	109,107	110,155	111,113	117,005	117,688	118,467	
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%	
	C.2	Tier 1 Capital ratio		19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%	
	C.3	Total Capital ratio		33.81%	34.45%	35.49%	36.35%	27.15%	27.00%	26.68%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		21,293	22,421	23,918	25,216	16,592	16,609	16,438	
	D.2	TIER 1 CAPITAL (fully loaded)		21,293	22,421	23,918	25,216	16,592	16,609	16,438	
	D.3	TOTAL CAPITAL (fully loaded)		36,464	37,592	39,089	40,388	31,764	31,780	31,610	

2023 EU-wide Stress Test: Capital

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			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%
	E.2	Tier 1 Capital ratio		19.74%	20.55%	21.71%	22.69%	14.18%	14.11%	13.88%
	E.3	Total Capital ratio		33.81%	34.45%	35.49%	36.35%	27.15%	27.00%	26.68%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		354,546	354,546	354,546	354,546	354,546	354,546	354,546
	H.2	Total leverage ratio exposures (fully loaded)		354,546	354,546	354,546	354,546	354,546	354,546	354,546
	H.3	Leverage ratio (transitional)		6.01%	6.32%	6.75%	7.11%	4.68%	4.68%	4.64%
	H.4	Leverage ratio (fully loaded)		6.01%	6.32%	6.75%	7.11%	4.68%	4.68%	4.64%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.25%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%
	P.3	O-SII buffer		0.75%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.50%	4.10%	4.10%	4.10%	4.10%	4.10%	4.10%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
	R.1.1	of which: CET1		1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.75%	10.75%	10.75%	10.75%	10.75%	10.75%	10.75%
	R.2.1	of which: CET1		6.05%	6.05%	6.05%	6.05%	6.05%	6.05%	6.05%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		14.25%	14.85%	14.85%	14.85%	14.85%	14.85%	14.85%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.55%	10.15%	10.15%	10.15%	10.15%	10.15%	10.15%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		21,293						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			22,421	23,918	25,216	16,592	16,609	16,438
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		107,840						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			109,107	110,155	111,113	117,005	117,688	118,467
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			19.74%	20.55%	21.71%	22.69%	14.18%	14.11%

2023 EU-wide Stress Test: P&L

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	Actual	Baseline scenario		Adverse scenario			
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	535	1,642	2,251	2,122	653	651	651
Interest income	2,427	10,340	10,947	10,227	13,124	14,247	12,951
Interest expense	-1,892	-8,698	-8,696	-8,105	-11,982	-11,953	-10,913
Dividend income	0	0	0	0	0	0	0
Net fee and commission income	2,616	2,616	2,616	2,616	1,832	1,832	1,832
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	1,375	1,114	1,114	1,114	-1,402	835	835
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-58		
Other operating income not listed above, net	290	0	0	0	0	0	0
Total operating income, net	4,817	5,372	5,981	5,852	1,024	3,319	3,318
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-61	106	-23	-28	-345	-35	-34
Other income and expenses not listed above, net	-3,013	-3,040	-2,885	-2,885	-3,953	-3,252	-2,998
Profit or (-) loss before tax from continuing operations	1,743	2,439	3,073	2,939	-3,273	32	286
Tax expenses or (-) income related to profit or loss from continuing operations	-505	-732	-922	-882	982	-9	-86
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	1,238	1,707	2,151	2,057	-2,291	22	200
Amount of dividends paid and minority interests after MDA-related adjustments	0	512	645	617	0	7	60
Attributable to owners of the parent net of estimated dividends	1,238	1,195	1,506	1,440	-2,291	16	140
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

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(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0