



2023 EU-wide Stress Test

Bank Name	Jyske Bank A/S
LEI Code	3M5E1GQGKL17HI6CPN30
Country Code	DK

2023 EU-wide Stress Test: Summary

Jyske Bank A/S

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	793	1,138	1,470	1,409	780	776	774	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353	
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7	
Coverage ratio: non-performing exposure (%)	27.68%	40.57%	36.57%	34.13%	48.47%	42.62%	39.84%	
Common Equity Tier 1 capital	4,512	4,715	5,145	5,509	3,217	3,106	3,028	
Total Risk exposure amount (all transitional adjustments included)	29,707	30,804	30,758	30,628	33,880	35,357	34,787	
Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%	
Fully loaded Common Equity Tier 1 ratio, %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%	
Tier 1 capital	4,952	5,155	5,585	5,949	3,657	3,546	3,468	
Total leverage ratio exposures	107,544	107,544	107,544	107,544	107,544	107,544	107,544	
Leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%	
Fully loaded leverage ratio, %	4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%	

IFRS 9 transitional arrangements?	No
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2023 EU-wide Stress Test: Credit risk IRB

Jyske Bank A/S

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Jyske Bank A/S	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	43,089	493	0	0	12,023	852	0	0	31,855	1,399	488	78	88	158	32.68%
	Corporates - Of Which: Specialised Lending	61	0	0	0	29	0	0	0	61	0	0	0	0	0	76.11%
	Corporates - Of Which: SME	8,927	243	0	0	2,651	280	0	0	6,999	479	240	20	17	68	27.33%
	Retail	29,221	338	0	0	4,958	622	0	0	27,994	1,264	537	77	50	158	23.27%
	Retail - Secured on real estate property	25,647	434	0	0	3,950	484	0	0	24,808	839	431	59	34	78	17.94%
	Retail - Secured on real estate property - Of Which: SME	1,448	48	0	0	548	77	0	0	1,228	162	48	13	4	13	25.29%
	Retail - Secured on real estate property - Of Which: non-SME	21,207	387	0	0	3,402	407	0	0	20,530	678	387	46	30	64	16.97%
	Retail - Qualifying Revolving	103	0	0	0	0	0	0	0	99	0	0	0	0	0	32.17%
	Retail - Other Retail	3,572	203	0	0	996	138	0	0	3,077	424	103	17	16	38	36.93%
	Retail - Other Retail - Of Which: SME	1,401	58	0	0	412	84	0	0	1,101	288	53	9	9	17	30.94%
	Retail - Other Retail - Of Which: non-SME	2,072	45	0	0	577	54	0	0	1,926	136	48	8	7	21	43.85%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	1,154	0	0	0	1,154	0	0	0	6,940	0	0	0	0	0	0
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	73,464	1,029	0	0	19,134	1,472	0	0	66,739	2,673	1,025	155	139	275	26.86%	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
DENMARK	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	48,681	472	0	0	11,217	813	0	0	38,326	1,274	468	75	88	151	32.31%
	Corporates - Of Which: Specialised Lending	61	0	0	0	29	0	0	0	61	0	0	0	0	0	26.11%
	Corporates - Of Which: SME	8,367	224	0	0	2,490	349	0	0	6,507	472	227	19	17	57	26.86%
	Retail	28,871	534	0	0	4,896	618	0	0	27,623	1,236	533	77	50	123	21.52%
	Retail - Secured on real estate property	24,424	412	0	0	3,910	481	0	0	24,591	833	432	39	34	77	17.91%
	Retail - Secured on real estate property - Of Which: SME	4,433	48	0	0	943	117	0	0	4,270	161	48	13	8	12	26.29%
	Retail - Secured on real estate property - Of Which: non-SME	20,991	365	0	0	3,365	464	0	0	20,321	671	385	26	26	64	18.93%
	Retail - Qualifying Revolving	100	0	0	0	8	0	0	0	98	0	0	0	0	0	37.27%
	Retail - Other Retail	3,348	102	0	0	958	133	0	0	2,925	401	101	13	15	37	36.56%
	Retail - Other Retail - Of Which: SME	1,377	53	0	0	404	83	0	0	1,080	283	51	5	5	17	31.07%
	Retail - Other Retail - Of Which: non-SME	1,972	47	0	0	554	50	0	0	1,835	116	47	12	7	20	43.77%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	1,154	0	0	0	1,154	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	70,711	1,006	0	0	17,266	1,420	0	0	58,000	2,511	1,002	152	137	264	26.57%	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	230	2	0	0	130	8	0	0	114	8	2	0	0	0	3.02%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	20	0	0	0	20	0	0	0	11	7	0	0	0	0	0
	Retail	2	1	0	0	1	2	0	0	0	1	1	0	0	0	19.58%
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	6	1	0	0	1	2	0	0	4	1	1	0	0	0	28.47%
	Retail - Other Retail - Of Which: SME	4	1	0	0	1	2	0	0	3	1	1	0	0	0	23.24%
	Retail - Other Retail - Of Which: non-SME	2	0	0	0	0	0	0	0	1	0	0	0	0	0	77.22%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	237	3	0	0	132	10	0	0	120	10	3	0	0	0	10.90%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Jyske Bank A/S

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
Jyske Bank A/S	Central banks	1,538	0	0	0	1,538	0	0	0	0	0	0.00%		
	Central governments	5,359	0	0	0	5,359	0	0	0	0	0	0.00%		
	Regional governments or local authorities	2,651	0	0	0	2,651	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	1,896	0	0	0	1,896	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	21,322	0	392	0	182	157	0	0	0	0	0.00%		
	Corporate	129	34	194	10	144	14	88	0	0	0	31.14%		
	of which: SME	16	0	0	0	16	0	0	0	0	0	0.00%		
	Retail	63	27	21	8	39	4	96	0	0	0	24.30%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	57	0	19	7	35	0	0	0	0	0	0.00%		
	of which: SME	21	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	17	0	22	0	17	0	0	0	0	0	0.00%		
	Covered bonds	7,694	0	769	0	7,694	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
	Equity	209	0	233	0	209	0	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	22,699	154	1,534	89	17,810	176	164	1	1	1	94	32.85%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
DENMARK	Central banks	1,138	0	0	0	1,138	0	0	0	0	0	0.00%		
	Central governments	2,094	0	0	0	2,094	0	0	0	0	0	0.00%		
	Regional governments or local authorities	2,406	0	0	0	2,406	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	312	0	513	0	24	0	0	0	0	0	0.00%		
	Corporate	26	0	62	0	24	3	1	0	0	0	36.51%		
	of which: SME	15	0	7	0	13	1	0	0	0	0	0.00%		
	Retail	42	0	16	1	49	3	4	0	0	0	35.57%		
	of which: SME	12	0	16	0	19	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	13	0	4	2	19	0	0	0	0	0	0.00%		
	of which: SME	12	0	4	0	19	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	17	0	22	0	17	0	0	0	0	0	0.00%		
	Covered bonds	7,542	0	743	0	7,542	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
	Equity	205	0	233	0	205	0	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	14,187	0	1,147	1	12,862	7	5	0	0	0	2	30.18%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
GERMANY	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	Central governments	4,120	0	0	0	4,120	0	0	0	0	0	0.00%		
	Regional governments or local authorities	161	0	0	0	161	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	251	0	94	0	22	31	0	0	0	0	0.00%		
	Corporate	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Retail	0	0	0	0	0	0	7	1	0	0	16.49%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	4,615	0	65	5	4,384	33	7	0	0	0	1	16.49%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1. Januar 2023 as per Methodological Note.

2023 EU-wide Stress Test: Securitisations

Jyske Bank A/S

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)								
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	1,011						
	SEC-IAA	0						
	Total	1,011						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	201	222	245	268	229	412	713
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	201	222	245	268	229	412	713
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	1



2023 EU-wide Stress Test: Risk exposure amounts

Jyske Bank A/S

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	21,431	22,527	22,482	22,352	25,603	27,081	26,510
Risk exposure amount for securitisations and re-securitisations	201	222	245	268	229	412	713
Risk exposure amount other credit risk	21,229	22,305	22,237	22,083	25,374	26,669	25,797
Risk exposure amount for market risk	1,346	1,346	1,346	1,346	1,346	1,346	1,346
Risk exposure amount for operational risk	1,968	1,968	1,968	1,968	1,968	1,968	1,968
Other risk exposure amounts	4,963	4,963	4,963	4,963	4,963	4,963	4,963
Total risk exposure amount	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (transitional)	29,707	30,804	30,758	30,628	33,880	35,357	34,787
Total Risk exposure amount (fully loaded)	29,707	30,804	30,758	30,628	33,880	35,357	34,787

2023 EU-wide Stress Test: Capital

Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	(min EUR, %)									
A	OWN FUNDS			5,783	5,986	6,416	6,780	4,488	4,377	4,299
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			4,512	4,715	5,145	5,509	3,217	3,106	3,028
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			84	84	84	84	84	84	84
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			4,910	5,137	5,634	6,099	4,039	3,978	3,971
A.1.3	Accumulated other comprehensive income			23	23	23	23	23	23	23
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			0	0	0	0	0	0	0
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions			23	23	23	23	23	23	23
A.1.4	Other Reserves			0	0	0	0	0	0	0
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			-46	-46	-46	-46	-85	-85	-85
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-37	-37	-37	-37	-75	-75	-75
A.1.7.2	Cash flow hedge reserve			0	0	0	0	0	0	0
A.1.7.3	Other adjustments			-10	-10	-10	-10	-10	-10	-10
A.1.8	(-) Intangible assets (including Goodwill)			-447	-447	-447	-447	-447	-447	-447
A.1.8.1	of which: Goodwill (-)			-382	-382	-382	-382	-382	-382	-382
A.1.8.2	of which: Software assets (-)			0	0	0	0	0	0	0
A.1.8.3	of which: Other intangible assets (-)			-65	-65	-65	-65	-65	-65	-65
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			0	0	0	0	-373	-399	-402
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	-11	-47	-73	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-10	-23	-54	-130	-22	-46	-115
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0	
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0	
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0	
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0	
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		-93	-93	-93	-93	-93	-93	-93	-93
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0	
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0	
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0	
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0	
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0	
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0	
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0		

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			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		440	440	440	440	440	440	440
	A.2.1	Additional Tier 1 Capital instruments		440	440	440	440	440	440	440
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		831	831	831	831	831	831	831
	A.4.1	Tier 2 Capital instruments		831	831	831	831	831	831	831
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		29,707	30,804	30,758	30,628	33,880	35,357	34,787
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
	C.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
	C.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,512	4,715	5,145	5,509	3,217	3,106	3,028
	D.2	TIER 1 CAPITAL (fully loaded)		4,952	5,155	5,585	5,949	3,657	3,546	3,468
	D.3	TOTAL CAPITAL (fully loaded)		5,783	5,986	6,416	6,780	4,488	4,377	4,299

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Jyske Bank A/S

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		15.19%	15.31%	16.73%	17.99%	9.50%	8.79%	8.70%
	E.2	Tier 1 Capital ratio		16.67%	16.74%	18.16%	19.42%	10.80%	10.03%	9.97%
	E.3	Total Capital ratio		19.47%	19.43%	20.86%	22.14%	13.25%	12.38%	12.36%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		107,544	107,544	107544	107544	107544	107544	107544
	H.2	Total leverage ratio exposures (fully loaded)		107,544	107,544	107544	107544	107544	107544	107544
	H.3	Leverage ratio (transitional)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
	H.4	Leverage ratio (fully loaded)		4.60%	4.79%	5.19%	5.53%	3.40%	3.30%	3.22%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.92%	2.42%	2.42%	2.42%	2.42%	2.42%	2.42%
	P.3	O-SII buffer		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		5.92%	6.42%	6.42%	6.42%	6.42%	6.42%	6.42%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.77%	2.77%	2.77%	2.77%	2.77%	2.77%	2.77%
	R.1.1	of which: CET1		1.56%	1.56%	1.56%	1.56%	1.56%	1.56%	1.56%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.77%	10.77%	10.77%	10.77%	10.77%	10.77%	10.77%
	R.2.1	of which: CET1		6.06%	6.06%	6.06%	6.06%	6.06%	6.06%	6.06%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		16.69%	17.19%	17.19%	17.19%	17.19%	17.19%	17.19%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		11.98%	12.48%	12.48%	12.48%	12.48%	12.48%	12.48%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		4,512						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			4,715	5,145	5,509	3,217	3,107	3,028
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		29,708						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			30,804	30,758	30,628	33,880	35,357	34,787
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			15.19%	15.31%	16.73%	17.99%	9.50%	8.79%

2023 EU-wide Stress Test: P&L

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	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mn EUR)							
Net interest income	793	1,138	1,470	1,409	780	776	774
Interest income	1,519	2,612	3,278	3,082	3,485	4,784	4,317
Interest expense	-726	-1,475	-1,808	-1,673	-2,645	-3,515	-3,140
Dividend income	12	12	12	12	9	9	9
Net fee and commission income	340	329	327	330	238	238	238
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-167	15	15	15	-388	11	11
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					0		
Other operating income not listed above, net	293	122	122	122	109	110	110
Total operating income, net	1,272	1,616	1,946	1,888	747	1,145	1,142
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	40	-319	-128	-119	-1,095	-428	-353
Other income and expenses not listed above, net	-699	-793	-764	-779	-897	-804	-799
Profit or (-) loss before tax from continuing operations	613	503	1,054	990	-1,244	-86	-10
Tax expenses or (-) income related to profit or loss from continuing operations	-108	-151	-316	-297	373	26	3
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	505	352	738	693	-871	-61	-7
Amount of dividends paid and minority interests after MDA-related adjustments	19	125	241	227	0	0	0
Attributable to owners of the parent net of estimated dividends	485	227	497	466	-871	-61	-7
Memo row: Impact of one-off adjustments		19	19	19	19	19	19
Total post-tax MDA-related adjustment		0	0	0	19	19	19
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Jyske Bank A/S

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0