



2023 EU-wide Stress Test

Bank Name	Unicaja Banco, S.A.
LEI Code	5493007SJLLCTM6J6M37
Country Code	ES

2023 EU-wide Stress Test: Summary

Unicaja Banco, S.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	1,058	1,521	1,713	1,661	1,053	1,047	1,042	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	15	4	4	4	5	3	3	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-214	-124	-71	-54	-536	-397	-356	
Profit or (-) loss for the year	260	650	840	808	-374	-37	-9	
Coverage ratio: non-performing exposure (%)	46.21%	42.50%	39.11%	36.72%	43.70%	40.61%	38.52%	
Common Equity Tier 1 capital	4,659	4,876	5,234	5,601	3,818	3,591	3,422	
Total Risk exposure amount (all transitional adjustments included)	34,133	34,827	34,971	35,134	35,192	35,141	35,212	
Common Equity Tier 1 ratio, %	13.65%	14.00%	14.97%	15.94%	10.85%	10.22%	9.72%	
Fully loaded Common Equity Tier 1 ratio, %	12.98%	13.75%	14.93%	15.94%	10.42%	10.08%	9.72%	
Tier 1 capital	5,206	5,423	5,782	6,148	4,365	4,139	3,969	
Total leverage ratio exposures	97,393	97,393	97,393	97,393	97,393	97,393	97,393	
Leverage ratio, %	5.35%	5.57%	5.94%	6.31%	4.48%	4.25%	4.08%	
Fully loaded leverage ratio, %	5.10%	5.49%	5.94%	6.33%	4.33%	4.20%	4.09%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	12.98%							

Note: Unicaja Banco, S.A. requested one-off adjustments of expenses that - according to the stress test methodology - are floored at end-2022 level over the scenario horizon. A one-off adjustment of expenses linked to the restructuring was accepted. However, future cost savings stemming from the layoffs concluded in late 2022 are not eligible as one-off adjustments under the stress test methodology and thus are not considered in the projections. Future additional cost savings could be in order of EUR 165 million over the 3-year horizon.

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB

Unicaja Banco, S.A.

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		18,354	580	0	0	2,888	228	0	0	15,536	1,351	580	22	26	251	42.97%
Retail - Secured on real estate property		16,458	539	0	0	2,039	220	0	0	13,782	1,051	541	11	19	220	41.41%
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		16,458	539	0	0	2,039	220	0	0	13,782	1,051	541	11	19	220	41.41%
Retail - Qualifying Revolving		223	16	0	0	61	7	0	0	241	31	7	3	2	4	61.46%
Retail - Other Retail		1,623	35	0	0	788	7	0	0	1,524	120	36	6	2	27	63.23%
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		1,623	35	0	0	788	7	0	0	1,524	120	36	6	2	27	63.23%
Equity		1,963	0	0	0	2,915	0	0	0	716	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		19,417	580	0	0	5,803	228	0	0	16,252	1,191	583	22	26	251	42.97%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		18,249	576	0	0	2,800	227	0	0	15,436	1,181	576	22	26	249	43.04%
Retail - Secured on real estate property		16,354	535	0	0	2,033	219	0	0	13,687	1,041	537	11	19	223	41.48%
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		16,354	535	0	0	2,033	219	0	0	13,687	1,041	537	11	19	223	41.48%
Retail - Qualifying Revolving		271	4	0	0	61	7	0	0	280	31	7	3	2	4	61.42%
Retail - Other Retail		1,619	37	0	0	768	7	0	0	1,509	109	36	6	2	23	63.22%
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		1,619	37	0	0	768	7	0	0	1,509	109	36	6	2	23	63.22%
Equity		1,963	0	0	0	2,915	0	0	0	716	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		19,308	576	0	0	5,795	227	0	0	16,152	1,181	579	22	26	249	43.04%

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Central banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail		1	0	0	0	0	0	0	0	1	0	0	0	0	0	16.81%
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL		1	0	0	0	0	0	0	0	1	0	0	0	0	0	16.81%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB Unicaja Banco, S.A.

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	15,497	1,150	713	5	56	311	43.65%	15,371	1,114	824	5	53	331	40.35%	15,255	1,086	920	5	49	352	37.93%
Retail - Secured on real estate property	13,701	1,028	646	3	49	271	42.11%	13,635	1,003	735	2	47	285	38.75%	13,573	981	821	2	43	298	36.26%
Retail - Secured on real estate property - Of Which: SME	13,701	1,028	646	3	49	271	42.11%	13,635	1,003	735	2	47	285	38.75%	13,573	981	821	2	43	298	36.26%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Qualifying Revolving	247	18	13	1	11	11	82.65%	248	12	18	1	11	15	81.92%	247	9	21	1	1	17	80.78%
Retail - Other Retail	1,499	103	55	1	29	29	52.39%	1,487	99	73	1	27	33	46.89%	1,475	96	99	1	4	32	43.12%
Retail - Other Retail - Of Which: SME	1,499	103	55	1	29	29	52.39%	1,487	99	73	1	27	33	46.89%	1,475	96	99	1	4	32	43.12%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	716	0	0	0	0	0	0.00%	716	0	0	0	0	0	0.00%	716	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
IRB TOTAL	16,163	1,150	713	5	56	311	43.64%	16,087	1,114	824	5	53	331	40.35%	16,011	1,086	920	5	49	352	37.92%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	13,590	1,139	708	5	56	310	43.76%	13,525	1,103	818	5	53	331	40.47%	13,203	1,074	922	5	49	351	38.05%
Retail - Secured on real estate property	11,607	1,018	646	3	49	270	42.19%	11,541	992	730	2	47	281	38.84%	11,482	969	814	2	43	296	36.36%
Retail - Secured on real estate property - Of Which: SME	11,607	1,018	646	3	49	270	42.19%	11,541	992	730	2	47	281	38.84%	11,482	969	814	2	43	296	36.36%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail - Qualifying Revolving	247	18	13	1	11	11	82.68%	248	12	18	1	11	15	81.84%	247	9	21	1	1	17	80.80%
Retail - Other Retail	1,496	103	54	1	29	29	52.69%	1,484	99	71	1	27	33	46.87%	1,473	96	89	1	4	32	43.42%
Retail - Other Retail - Of Which: SME	1,496	103	54	1	29	29	52.69%	1,484	99	71	1	27	33	46.87%	1,473	96	89	1	4	32	43.42%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Equity	716	0	0	0	0	0	0.00%	716	0	0	0	0	0	0.00%	716	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
IRB TOTAL	16,066	1,139	708	5	56	310	43.76%	15,992	1,103	818	5	53	331	40.47%	15,917	1,074	922	5	49	351	38.05%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	1	0	0	0	0	0	18.13%	1	0	0	0	0	0	17.43%	1	0	0	0	0	0	16.79%
Retail - Secured on real estate property	1	0	0	0	0	0	3.91%	1	0	0	0	0	0	3.74%	1	0	0	0	0	0	3.58%
Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	3.91%	1	0	0	0	0	0	3.74%	1	0	0	0	0	0	3.58%
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail - Qualifying Revolving	0	0	0	0	0	0	93.63%	0	0	0	0	0	0	92.91%	0	0	0	0	0	0	92.20%
Retail - Other Retail	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	93.63%	0	0	0	0	0	0	92.91%	0	0	0	0	0	0	92.20%
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
Other non-credit obligation assets	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%
IRB TOTAL	1	0	0	0	0	0	18.13%	1	0	0	0	0	0	17.43%	1	0	0	0	0	0	16.79%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Unicaja Banco, S.A.

(in EUR, %)		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	15,384	1,171	755	46	75	356	47.14%	15,022	1,238	1,050	57	74	472	44.92%	14,607	1,300	1,403	47	83	608	43.38%	
Retail - Secured on real estate property	13,645	1,050	678	37	66	313	46.12%	13,338	1,121	923	47	66	410	44.43%	12,971	1,183	1,220	38	76	528	43.24%	
Retail - Secured on real estate property - Of Which: SME	13,645	1,050	678	37	66	313	46.12%	13,338	1,121	923	47	66	410	44.43%	12,971	1,183	1,220	38	76	528	43.24%	
Retail - Qualifying Revolving	246	37	15	4	0	13	82.08%	242	10	26	15	0	20	78.69%	233	0	37	4	0	28	76.01%	
Retail - Other Retail	1,492	104	63	5	8	39	49.24%	1,451	107	100	5	8	41	49.07%	1,403	108	146	5	8	51	36.22%	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	1,492	104	63	5	8	39	49.24%	1,451	107	100	5	8	41	49.07%	1,403	108	146	5	8	51	36.22%	
Equity	716	0	0	0	0	0	0.01%	716	0	0	0	0	0	0.01%	716	0	0	0	0	0	0.01%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	16,100	1,171	755	46	75	356	47.13%	15,738	1,238	1,050	57	74	472	44.92%	15,321	1,300	1,403	47	83	608	43.37%	

(in EUR, %)		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	13,528	1,160	749	46	74	354	47.30%	13,011	1,225	1,043	57	74	470	45.13%	12,520	1,288	1,391	47	82	607	43.62%	
Retail - Secured on real estate property	11,552	1,039	674	37	66	312	46.25%	11,241	1,108	918	47	66	409	44.64%	10,887	1,169	1,209	38	76	528	43.49%	
Retail - Secured on real estate property - Of Which: SME	11,552	1,039	674	37	66	312	46.25%	11,241	1,108	918	47	66	409	44.64%	10,887	1,169	1,209	38	76	528	43.49%	
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Qualifying Revolving	246	36	15	4	0	13	82.11%	242	10	26	15	0	20	78.71%	233	0	37	4	0	28	76.02%	
Retail - Other Retail	1,490	104	60	5	8	39	50.30%	1,448	106	100	5	8	41	49.93%	1,401	108	146	5	8	51	36.49%	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	1,490	104	60	5	8	39	50.30%	1,448	106	100	5	8	41	49.93%	1,401	108	146	5	8	51	36.49%	
Equity	716	0	0	0	0	0	0.01%	716	0	0	0	0	0	0.01%	716	0	0	0	0	0	0.01%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	16,004	1,160	749	46	74	354	47.29%	15,647	1,225	1,043	57	74	470	45.13%	15,238	1,288	1,391	47	82	607	43.61%	

(in EUR, %)		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail	1	0	0	0	0	0	18.13%	1	0	0	0	0	0	17.43%	1	0	0	0	0	0	16.79%	
Retail - Secured on real estate property	1	0	0	0	0	0	3.91%	1	0	0	0	0	0	3.74%	1	0	0	0	0	0	3.58%	
Retail - Secured on real estate property - Of Which: SME	1	0	0	0	0	0	3.91%	1	0	0	0	0	0	3.74%	1	0	0	0	0	0	3.58%	
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Qualifying Revolving	0	0	0	0	0	0	0.01%	0	0	0	0	0	0	0.01%	0	0	0	0	0	0	0.01%	
Retail - Other Retail	0	0	0	0	0	0	93.63%	0	0	0	0	0	0	92.91%	0	0	0	0	0	0	92.20%	
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	93.63%	0	0	0	0	0	0	92.91%	0	0	0	0	0	0	92.20%	
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	1	0	0	0	0	0	18.13%	1	0	0	0	0	0	17.43%	1	0	0	0	0	0	16.79%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Unicaja Banco, S.A.

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
(mth EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
Unicaja Banco, S.A.	Central banks	4,071	0	0	0	4,071	0	0	0	0	0	0.00%
	Central governments	27,943	211	311	0	14,499	481	269	0	51	48	12.62%
	Regional governments or local authorities	6,070	11	0	18	5,113	4	14	0	0	1	5.90%
	Public sector entities	1,020	0	408	1	1,026	3	11	0	0	11	88.50%
	Multilateral Development Banks	14	0	0	0	14	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	2,801	14	1,074	7	2,499	24	4	0	0	0	2.62%
	Corporate	7,061	178	6,434	746	5,686	924	365	111	58	14	24.24%
	of which: SME	1,692	168	1,321	124	1,201	161	80	31	21	16	16.00%
	Retail	2,867	214	1,861	218	2,542	485	87	41	41	61	59.13%
	of which: SME	1,024	205	1,329	113	864	165	28	14	21	10	16.26%
	Secured by mortgages on immovable assets	15,096	625	5,747	809	12,291	1,523	509	14	31	10	13.25%
	of which: SME	1,399	114	487	107	789	534	127	5	12	21	18.80%
	Items associated with particularly high risk	294	99	430	48	290	79	111	1	0	42	15.80%
	Covered bonds	10	0	2	0	10	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	18	0	12	0	18	0	0	0	0	0	0.00%
Equity	264	0	454	0	251	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	7,431	0	6,969	1	6,968	1	1	1	1	1	11.31%	
Standardised Total	79,468	1,103	23,984	997	49,927	3,968	1,780	179	208	746	41.89%	

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
(mth EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
SPAIN	Central banks	4,071	0	0	0	4,071	0	0	0	0	0	0.00%
	Central governments	18,342	211	311	18	9,959	881	269	0	51	48	12.62%
	Regional governments or local authorities	6,070	11	0	18	5,113	4	14	0	0	1	5.90%
	Public sector entities	1,020	0	408	1	1,026	3	11	0	0	11	88.50%
	Multilateral Development Banks	14	0	0	0	14	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1,820	14	662	7	1,734	24	4	0	0	0	2.62%
	Corporate	6,158	177	6,072	746	5,486	874	365	109	51	217	22.92%
	of which: SME	1,591	173	1,281	174	1,209	161	86	31	16	16	16.00%
	Retail	2,867	214	1,899	219	2,582	485	87	41	42	61	59.00%
	of which: SME	1,081	169	901	117	1,054	155	25	13	12	16	14.40%
	Secured by mortgages on immovable assets	15,960	427	5,731	809	12,698	1,548	499	14	31	10	13.25%
	of which: SME	1,394	114	487	107	788	521	126	5	12	21	18.80%
	Items associated with particularly high risk	294	99	430	48	290	79	111	1	0	42	15.80%
	Covered bonds	10	0	2	0	10	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	18	0	12	0	18	0	0	0	0	0	0.00%
Equity	264	0	454	0	251	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	7,431	0	6,969	1	6,968	1	1	1	1	1	11.31%	
Standardised Total	64,437	1,103	23,182	995	43,064	3,861	1,773	177	206	741	41.89%	

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure
(mth EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	8,134	0	0	0	3,578	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	188	0	109	0	188	0	0	0	0	0	0.00%
	Corporate	18	0	18	0	18	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail	2	0	2	0	2	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable assets	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	8,341	0	128	0	3,762	0	0	0	0	1	0	61.79%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.



2023 EU-wide Stress Test: Credit risk STA Unicaja Banco, S.A.

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	(mln EUR, %)																					
Central banks	4,072	0	0	0	0	0	0.01%	4,071	1	1	0	0	0.01%	4,070	1	1	0	0	0	0	0	0.01%
Central governments	16,492	881	768	0	0	107	40.00%	16,489	881	768	0	0	40.00%	16,486	881	768	0	0	0	0	0	40.00%
Regional governments or local authorities	5,112	0	0	0	0	0	40.00%	5,111	0	0	0	0	40.00%	5,110	0	0	0	0	0	0	0	40.00%
Public sector entities	1,002	26	34	0	0	12	83.75%	998	26	34	0	0	83.75%	996	26	34	0	0	0	0	0	83.75%
Multilateral Development Banks	11	0	0	0	0	0	0.01%	10	0	0	0	0	0.01%	9	0	0	0	0	0	0	0.01%	
International Organisations	11	0	0	0	0	0	0.01%	10	0	0	0	0	0.01%	9	0	0	0	0	0	0	0.01%	
Institutions	2,492	22	4	0	0	0	0.01%	2,492	20	4	0	0	0.01%	2,492	19	4	0	0	0	0	0	0.01%
Coverages	5,044	872	466	2	51	236	59.26%	5,040	872	472	2	48	250	43.24%	5,038	868	470	2	38	263	38.26%	
of which: SME	1,078	388	378	2	31	146	51.20%	1,077	387	377	2	29	144	48.44%	1,076	378	374	2	28	142	41.20%	
Retail	2,472	498	600	13	21	111	56.23%	2,483	504	612	12	81	282	54.21%	2,438	509	624	12	72	285	53.81%	
of which: SME	1,078	388	378	0	31	149	51.20%	1,075	388	368	0	69	146	51.20%	1,073	386	366	0	69	145	49.16%	
Secured by mortgages on immovable security	12,048	1,432	721	7	56	169	21.44%	12,045	1,431	720	7	61	180	21.43%	12,042	1,429	719	7	56	174	21.42%	
of which: SME	714	528	189	1	20	32	20.00%	698	528	189	1	18	34	18.15%	698	524	217	0	16	38	16.81%	
Items associated with particularly high risk	283	54	124	0	0	0	0.00%	282	53	124	0	0	0	0.00%	281	53	124	0	0	0	0.00%	
Covered bonds	18	0	0	0	0	0	0.01%	18	0	0	0	0	0.01%	18	0	0	0	0	0	0	0.01%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	18	0	0	0	0	0	0.01%	18	0	0	0	0	0.01%	18	0	0	0	0	0	0	0.01%	
Equity	253	0	0	0	0	0	0.01%	253	0	0	0	0	0.01%	253	0	0	0	0	0	0	0.01%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	138	0	0	0	0	0	49.71%	138	0	0	0	0	49.71%	138	0	0	0	0	0	0	49.71%	
Standardised Total	48,637	3,831	2,220	24	222	935	42.13%	48,329	3,743	2,595	22	203	1,009	38.27%	48,041	3,669	2,944	22	174	1,077	35.24%	

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	(mln EUR, %)																					
Central banks	4,072	0	0	0	0	0	0.01%	4,071	1	1	0	0	0.01%	4,070	1	1	0	0	0	0	0	0.01%
Central governments	9,994	881	267	0	0	107	40.00%	9,975	881	268	0	0	40.00%	9,956	881	270	0	0	0	0	0	40.00%
Regional governments or local authorities	5,112	0	15	0	0	0	40.00%	5,111	0	15	0	0	40.00%	5,110	0	16	0	0	0	0	0	40.00%
Public sector entities	1,002	26	34	0	0	12	83.75%	998	26	34	0	0	83.75%	996	26	34	0	0	0	0	0	83.75%
Multilateral Development Banks	11	0	0	0	0	0	0.01%	10	0	0	0	0	0.01%	9	0	0	0	0	0	0	0.01%	
International Organisations	11	0	0	0	0	0	0.01%	10	0	0	0	0	0.01%	9	0	0	0	0	0	0	0.01%	
Institutions	1,234	22	4	0	0	0	0.00%	1,234	20	4	0	0	0.00%	1,234	19	4	0	0	0	0	0.00%	
Coverages	5,120	766	464	2	48	232	49.73%	5,118	711	502	2	40	246	43.03%	5,107	668	494	2	34	208	38.46%	
of which: SME	1,138	381	375	2	31	159	51.20%	1,072	371	403	2	30	205	45.21%	1,071	369	384	2	28	208	40.76%	
Retail	2,498	497	599	13	61	339	56.69%	2,387	503	607	12	89	367	54.65%	2,311	508	610	12	72	341	53.11%	
of which: SME	1,245	372	318	0	26	148	49.23%	1,256	361	355	0	72	265	57.69%	1,264	361	351	0	61	211	46.46%	
Secured by mortgages on immovable security	12,048	1,432	721	7	56	169	21.44%	12,046	1,432	721	7	61	180	21.43%	12,042	1,429	719	7	56	174	21.42%	
of which: SME	714	528	189	1	20	32	20.00%	698	528	189	1	18	34	18.15%	698	524	217	0	16	38	16.81%	
Items associated with particularly high risk	283	54	124	0	0	0	0.00%	282	53	124	0	0	0	0.00%	281	53	124	0	0	0	0.00%	
Covered bonds	18	0	0	0	0	0	0.01%	18	0	0	0	0	0.01%	18	0	0	0	0	0	0	0.01%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Collective investments undertakings (CIU)	18	0	0	0	0	0	0.01%	18	0	0	0	0	0.01%	18	0	0	0	0	0	0	0.01%	
Equity	253	0	0	0	0	0	0.01%	253	0	0	0	0	0.01%	253	0	0	0	0	0	0	0.01%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	138	0	0	0	0	0	49.71%	138	0	0	0	0	49.71%	138	0	0	0	0	0	0	49.71%	
Standardised Total	42,761	3,723	2,212	24	220	930	42.84%	42,479	3,623	2,596	22	203	1,003	38.63%	42,200	3,544	2,954	22	172	1,071	35.29%	

	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
	(mln EUR, %)																					
Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
Central governments	3,578	0	0	0	0	0	40.00%	3,577	1	1	0	0	40.00%	3,576	1	1	0	0	0	0	0	40.00%
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Institutions	158	0	0	0	0	0	0.01%	158	0	0	0	0	0.01%	158	0	0	0	0	0	0	0.01%	
Coverages	13	4	0	0	0	0	0.01%	13	4	0	0	0	0.01%	13	4	0	0	0	0	0	0.01%	
of which: SME	2	0	0	0	0	0	0.00%	2	0	0	0	0	0.00%	2	0	0	0	0	0	0	0.00%	
Retail	2	0	0	0	0	0	0.00%	2	0	0	0	0	0.00%	2	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable security	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0				

2023 EU-wide Stress Test: Credit risk STA
Unicaja Banco, S.A.

Table for Unicaja Banco, S.A. showing credit risk STA results for adverse scenarios across three stages (31/12/2023, 31/12/2024, 31/12/2025) for various asset classes like Central banks, Public sector entities, etc.

Table for SPAIN showing credit risk STA results for adverse scenarios across three stages (31/12/2023, 31/12/2024, 31/12/2025) for various asset classes like Central banks, Public sector entities, etc.

Table for ITALY showing credit risk STA results for adverse scenarios across three stages (31/12/2023, 31/12/2024, 31/12/2025) for various asset classes like Central banks, Public sector entities, etc.

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology



2023 EU-wide Stress Test: Securitisations

Unicaja Banco, S.A.

		(mln EUR)						
		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Exposure values	SEC-IRBA	0						
	SEC-SA	1						
	SEC-ERBA	49						
	SEC-IAA	0						
	Total	50						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	24	26	28	31	29	36	44
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	25	26	29	31	30	36	45
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

Unicaja Banco, S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	30,997	31,687	31,707	31,726	32,071	32,058	32,169
Risk exposure amount for securitisations and re-securitisations	25	26	29	31	30	36	45
Risk exposure amount other credit risk	30,972	31,660	31,678	31,695	32,041	32,022	32,124
Risk exposure amount for market risk	166	166	166	166	188	189	191
Risk exposure amount for operational risk	2,852	2,852	2,852	2,852	2,852	2,852	2,852
Other risk exposure amounts	0	101	238	390	0	0	0
Total risk exposure amount	34,014	34,805	34,962	35,134	35,111	35,099	35,212
Total Risk exposure amount (transitional)	34,133	34,827	34,971	35,134	35,192	35,141	35,212
Total Risk exposure amount (fully loaded)	33,973	34,794	34,958	35,134	35,090	35,099	35,212

2023 EU-wide Stress Test: Capital

Unicaja Banco, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
	(min EUR, %)									
A	OWN FUNDS			5,818	6,046	6,405	6,771	4,989	4,762	4,594
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			4,659	4,876	5,234	5,601	3,818	3,591	3,422
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			1,873	1,873	1,873	1,873	1,873	1,873	1,873
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			4,007	4,332	4,752	5,156	3,633	3,596	3,587
A.1.3	Accumulated other comprehensive income			-153	-153	-153	-153	-232	-232	-232
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			-151	-151	-151	-151	-214	-214	-214
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-2	-2	-2	-2	-18	-18	-18
A.1.3.3	Other OCI contributions			0	0	0	0	0	0	0
A.1.4	Other Reserves			52	52	52	52	52	52	52
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			93	93	93	93	93	93	93
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-4	-4	-4	-4	-4	-4	-4
A.1.7.2	Cash flow hedge reserve			99	99	99	99	99	99	99
A.1.7.3	Other adjustments			-2	-2	-2	-2	-2	-2	-2
A.1.8	(-) Intangible assets (including Goodwill)			-72	-71	-71	-68	-71	-71	-68
A.1.8.1	of which: Goodwill (-)			-53	-53	-53	-53	-53	-53	-53
A.1.8.2	of which: Software assets (-)			-19	-18	-18	-15	-18	-18	-15
A.1.8.3	of which: Other intangible assets (-)			0	0	0	0	0	0	0
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-981	-981	-981	-981	-1,141	-1,157	-1,161
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			-10	-10	-10	-10	-10	-10	-10
A.1.11	(-) Defined benefit pension fund assets			-38	-38	-38	-38	-24	-24	-24
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Unicaja Banco, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences			-228	-195	-153	-112	-321	-326	-328
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold			-112	-89	-65	-49	-165	-178	-194
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-1	-9	-59	-141	-8	-58	-145
	A.1.18B	(-) Minimum value commitment shortfalls			0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges			0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			-21	-21	-21	-21	-21	-21	-21
	A.1.20	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-219	-147	-136	-96	-285	-289	-96
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		138	138	138	138	138	138	138	138
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			41	41	41	41	41	41	41
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			176	73	57	0	269	275	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			53	22	17	0	81	83	0
	A.1.22	Transitional adjustments			249	92	15	0	161	54	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			138	37	15	0	105	54	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			116	25	10	0	94	48	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			22	11	6	0	11	6	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			111	55	0	0	56	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			93	47	0	0	47	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			17	9	0	0	9	0	0

2023 EU-wide Stress Test: Capital

Unicaja Banco, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
(min EUR, %)										
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		547	547	547	547	547	547	547
	A.2.1	Additional Tier 1 Capital instruments		547	547	547	547	547	547	547
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		5,206	5,423	5,782	6,148	4,365	4,139	3,969
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		612	623	623	623	624	624	624
	A.4.1	Tier 2 Capital instruments		600	600	600	600	600	600	600
	A.4.2	Other Tier 2 Capital components and deductions		12	23	23	23	24	24	24
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		34,014	34,805	34,962	35,134	35,111	35,099	35,212
	B.1	of which: Transitional adjustments included		41	11	5	0	21	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		119	22	9	0	81	41	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		13.65%	14.00%	14.97%	15.94%	10.85%	10.22%	9.72%
	C.2	Tier 1 Capital ratio		15.25%	15.57%	16.53%	17.50%	12.40%	11.78%	11.27%
	C.3	Total Capital ratio		17.05%	17.36%	18.31%	19.27%	14.18%	13.55%	13.05%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		4,410	4,784	5,219	5,601	3,657	3,537	3,422
	D.2	TIER 1 CAPITAL (fully loaded)		4,957	5,331	5,766	6,148	4,204	4,085	3,969
	D.3	TOTAL CAPITAL (fully loaded)		5,569	5,954	6,389	6,771	4,828	4,709	4,594

2023 EU-wide Stress Test: Capital

Unicaja Banco, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		12.98%	13.75%	14.93%	15.94%	10.42%	10.08%	9.72%
	E.2	Tier 1 Capital ratio		14.59%	15.32%	16.49%	17.50%	11.98%	11.64%	11.27%
	E.3	Total Capital ratio		16.39%	17.11%	18.28%	19.27%	13.76%	13.42%	13.05%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		97,393	97,393	97393	97393	97393	97393	97393
	H.2	Total leverage ratio exposures (fully loaded)		97,144	97,144	97144	97144	97144	97144	97144
	H.3	Leverage ratio (transitional)		5.35%	5.57%	5.94%	6.31%	4.48%	4.25%	4.08%
	H.4	Leverage ratio (fully loaded)		5.10%	5.49%	5.94%	6.33%	4.33%	4.20%	4.09%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.15%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
	R.1.1	of which: CET1		1.21%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
	R.1.2	of which: AT1		0.40%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.15%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
	R.2.1	of which: CET1		5.71%	5.77%	5.77%	5.77%	5.77%	5.77%	5.77%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		12.65%	12.75%	12.75%	12.75%	12.75%	12.75%	12.75%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.21%	8.27%	8.27%	8.27%	8.27%	8.27%	8.27%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		4,408						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		34,014						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		12.98%						

2023 EU-wide Stress Test: P&L

Unicaja Banco, S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
Net interest income	1,058	1,521	1,713	1,661	1,053	1,047	1,042
Interest income	1,260	2,631	2,706	2,641	3,349	3,642	3,461
Interest expense	-202	-1,110	-992	-980	-2,127	-1,801	-1,571
Dividend income	18	14	18	18	14	14	14
Net fee and commission income	530	511	509	500	371	371	371
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	15	4	4	4	5	3	3
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-2		
Other operating income not listed above, net	-4	-31	-31	-31	-369	-39	-39
Total operating income, net	1,617	2,020	2,213	2,153	1,070	1,396	1,391
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-214	-124	-71	-54	-536	-397	-356
Other income and expenses not listed above, net	-1,044	-1,001	-976	-979	-1,068	-1,052	-1,049
Profit or (-) loss before tax from continuing operations	359	895	1,166	1,120	-534	-52	-13
Tax expenses or (-) income related to profit or loss from continuing operations	-99	-245	-326	-312	160	16	4
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	260	650	840	808	-374	-37	-9
Amount of dividends paid and minority interests after MDA-related adjustments	129	325	420	404	0	0	0
Attributable to owners of the parent net of estimated dividends	131	325	420	404	-374	-37	-9
Memo row: Impact of one-off adjustments		18	18	18	18	18	18
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Unicaja Banco, S.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0