



2023 EU-wide Stress Test

Bank Name	Kutxabank, S.A.
LEI Code	549300U4LIZV0REEQQ46
Country Code	ES

2023 EU-wide Stress Test: Summary

Kutxabank, S.A.

	Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024
(mln EUR, %)							
Net interest income	627	1,162	1,246	1,199	624	621	619
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	7	5	5	5	-4	4	4
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-63	64	-105	-99	-232	-245	-159
Profit or (-) loss for the year	331	843	783	744	19	125	189
Coverage ratio: non-performing exposure (%)	44.86%	42.16%	39.34%	37.67%	47.35%	43.62%	41.68%
Common Equity Tier 1 capital	5,265	5,761	6,269	6,547	4,569	4,583	4,635
Total Risk exposure amount (all transitional adjustments included)	29,899	30,226	30,267	30,503	30,361	30,372	30,376
Common Equity Tier 1 ratio, %	17.61%	19.06%	20.71%	21.46%	15.05%	15.09%	15.26%
Fully loaded Common Equity Tier 1 ratio, %	17.21%	19.06%	20.71%	21.46%	14.83%	14.99%	15.26%
Tier 1 capital	5,265	5,761	6,269	6,547	4,569	4,583	4,635
Total leverage ratio exposures	68,275	68,275	68,275	68,275	68,275	68,275	68,275
Leverage ratio, %	7.71%	8.44%	9.18%	9.59%	6.69%	6.71%	6.79%
Fully loaded leverage ratio, %	7.56%	8.45%	9.20%	9.60%	6.61%	6.68%	6.80%
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	17.08%						

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB
Kutxabank, S.A.

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Kutxabank, S.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

		Actual														
		31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
SPAIN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Kutxabank, S.A.

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
Kutxabank, S.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(min EUR, %)																					
SPAIN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk IRB

Kutxabank, S.A.

	Adverse Scenario																					
	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(min EUR, %)																						
Kutxabank, S.A.																						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	Adverse Scenario																					
	31/12/2023							31/12/2024							31/12/2025							
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
(min EUR, %)																						
SPAIN																						
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Kutxabank, S.A.

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mils EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Kutxabank, S.A.	Central banks	4,024	0	0	0	4,024	0	0	0	0	0	0.00%		
	Central governments	4,999	0	0	0	4,999	0	0	0	0	0	0.00%		
	Regional governments or local authorities	5,503	0	0	0	5,503	0	0	0	0	0	0.00%		
	Public sector entities	0	0	241	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	7,795	24	200	0	574	107	0	0	0	0	45.24%		
	Corporate	7,912	54	7,404	52	7,684	220	212	212	212	54	100	47.40%	
	of which: SME	4,432	24	3,991	24	4,001	114	56	56	56	24	56	54.69%	
	Retail	4,480	30	2,488	28	3,299	106	156	156	156	30	80	57.41%	
	of which: SME	4,136	0	415	24	404	0	0	0	0	0	0	0.00%	
	Secured by mortgages on immovable assets	38,085	201	10,565	187	29,155	1,058	403	21	21	21	185	31.25%	
	of which: SME	4,413	18	140	17	338	85	45	0	0	0	13	33.58%	
	Items associated with particularly high risk	1,111	124	1,243	19	928	175	57	24	49	24	24	42.85%	
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0.00%	
	Claims on institutions and corporates with a ST credit assessment	303	0	0	0	303	0	0	0	0	0	0	0.00%	
	Collective investments undertakings (CIU)	187	0	23	0	173	0	0	0	0	0	0	0.00%	
Banks	7,955	0	3,755	0	2,85	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0.00%		
Other exposures	7,485	0	2,307	0	0	0	0	0	0	0	0	0.00%		
Standardised Total	68,339	303	27,150	292	57,387	3,093	791	185	173	353	353	44.47%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mils EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
SPAIN	Central banks	4,024	0	0	0	4,024	0	0	0	0	0	0.00%		
	Central governments	4,999	0	0	0	4,999	0	0	0	0	0	0.00%		
	Regional governments or local authorities	5,503	0	0	0	5,503	0	0	0	0	0	0.00%		
	Public sector entities	0	0	241	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	931	0	555	0	931	107	0	0	0	0	45.24%		
	Corporate	7,411	50	6,506	51	6,916	290	211	88	54	101	47.40%		
	of which: SME	4,95	29	3,901	24	4,001	131	85	5	5	10	51.85%		
	Retail	4,414	37	2,417	26	3,285	115	143	29	31	45	57.40%		
	of which: SME	3,129	18	441	15	3,06	118	52	21	10	15	57.34%		
	Secured by mortgages on immovable assets	29,985	197	10,493	184	28,818	1,051	397	11	45	150	39.81%		
	of which: SME	413	18	140	17	338	85	45	0	0	13	33.58%		
	Items associated with particularly high risk	1,109	124	1,400	19	928	175	57	24	49	24	42.85%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	303	0	0	0	303	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	187	0	23	0	173	0	0	0	0	0	0.00%		
Banks	7,955	0	3,755	0	2,85	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	7,485	0	2,307	0	0	0	0	0	0	0	0.00%			
Standardised Total	65,683	299	26,254	288	55,900	2,072	783	184	173	359	359	44.77%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the rebated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Kutxabank, S.A.

		Baseline Scenario																					
		31/12/2023				31/12/2024				31/12/2025													
(mli EUR, %)		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
Kutxabank, S.A.	Central banks	6,004	0	2	0	0	0	0.00%	6,004	0	2	0	0	0	0.00%	6,007	0	2	0	0	0	0	0.00%
	Central governments	2,892	128	2	0	0	0	25.33%	2,814	127	13	0	0	0	31.53%	2,805	127	20	0	0	0	2	15.13%
	Regional governments or local authorities	5,514	10	13	0	0	0	40.00%	5,500	12	21	0	0	0	40.00%	5,488	14	37	0	0	0	15	40.00%
	Public sector entities	8,408	0	14	0	0	0	60.41%	8,322	0	34	0	0	0	60.00%	8,311	14	44	0	0	0	24	40.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Institutions	924	114	3	1	0	0	50.00%	924	115	4	0	0	0	50.41%	914	115	4	1	0	0	4	50.65%
	Corporates	6,074	624	256	34	34	144	47.94%	6,004	522	322	34	34	34	46.64%	6,524	524	348	34	34	24	34	48.86%
	of which: SME	324	61	26	1	1	1	50.00%	324	61	26	1	1	1	50.00%	404	58	30	1	1	1	30	51.00%
	Retail	3,244	283	204	13	13	112	54.95%	3,181	264	282	10	10	10	49.56%	3,124	255	318	14	14	14	167	47.41%
	Secured by mortgages on immovable asset	28,900	1,338	549	11	32	195	35.56%	28,198	1,466	703	10	33	228	32.42%	27,948	1,568	849	10	34	249	36.41%	
	of which: SME	10	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	282	78	48	0	12	16	33.73%	285	73	55	0	11	17	30.92%	334	89	60	0	11	17	20.00%	
	Claims associated with particularly high risk	924	102	84	4	12	35	37.23%	891	107	111	4	11	37	33.25%	891	107	118	4	10	43	41.25%	
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	174	12	2	1	0	1	45.33%	164	2	4	1	0	0	46.33%	164	3	6	0	0	0	3	46.33%
	Collective investments undertakings (CIU)	189	0	1	0	0	0	40.13%	184	0	2	0	0	0	40.66%	184	0	3	0	0	0	1	40.90%
Equity	282	0	2	1	0	1	40.13%	275	0	4	1	0	0	40.66%	275	0	6	1	0	0	2	40.90%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Standardised Total	56,669	2,491	1,172	61	60	494	42.84%	55,980	2,753	1,540	54	89	600	39.36%	55,477	2,915	1,679	55	88	708	37.82%		

		Baseline Scenario																					
		31/12/2023				31/12/2024				31/12/2025													
(mli EUR, %)		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
SPAIN	Central banks	6,004	0	2	0	0	0	0.00%	6,004	0	2	0	0	0	0.00%	6,007	0	2	0	0	0	0	0.00%
	Central governments	1,716	128	4	0	0	0	40.00%	1,711	128	4	0	0	0	40.00%	1,707	128	12	0	0	0	15	40.00%
	Regional governments or local authorities	5,514	10	13	0	0	0	40.00%	5,500	12	21	0	0	0	40.00%	5,488	14	37	0	0	0	15	40.00%
	Public sector entities	8,408	0	14	0	0	0	60.41%	8,322	0	34	0	0	0	60.00%	8,311	14	44	0	0	0	24	40.00%
	Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Institutions	924	110	3	1	0	0	50.00%	919	113	4	0	0	0	50.41%	914	115	4	1	0	0	4	50.65%
	Corporates	6,273	616	291	24	24	141	48.41%	6,208	516	301	24	24	24	47.23%	6,685	566	332	10	34	108	36.27%	
	of which: SME	324	61	26	1	1	1	50.00%	324	61	26	1	1	1	50.00%	404	58	30	1	1	1	30	51.00%
	Retail	3,229	281	203	12	12	112	55.11%	3,189	263	282	10	10	10	50.00%	3,129	254	310	10	10	106	47.66%	
	Secured by mortgages on immovable asset	28,900	1,338	549	11	32	195	35.56%	28,198	1,466	703	10	33	228	32.42%	27,948	1,568	849	10	34	249	36.41%	
	of which: SME	10	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	282	78	48	0	12	16	33.73%	285	73	55	0	11	17	30.92%	334	89	60	0	11	17	20.00%	
	Claims associated with particularly high risk	924	102	84	4	12	35	37.23%	891	107	111	4	11	37	33.25%	891	107	118	4	10	43	41.25%	
	Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	174	12	2	1	0	1	45.33%	164	2	4	1	0	0	46.33%	164	3	6	0	0	0	3	46.33%
	Collective investments undertakings (CIU)	189	0	1	0	0	0	40.13%	184	0	2	0	0	0	40.66%	184	0	3	0	0	0	1	40.90%
Equity	282	0	2	1	0	1	40.13%	275	0	4	1	0	0	40.66%	275	0	6	1	0	0	2	40.90%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Standardised Total	55,137	2,462	1,159	61	60	490	42.84%	54,520	2,718	1,516	54	89	600	39.55%	54,028	2,878	1,648	55	87	699	37.82%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the retorted distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk STA
Kutxabank, S.A.

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(m EUR, %)																					
Kutxabank, S.A.																					
Central banks	6,004	0	2	0	0	0.00%	6,004	0	0	0	0	0.00%	6,007	0	0	0	0	0.00%			
Central governments	2,856	133	0	0	0	40.00%	2,283	157	13	0	0	40.00%	2,261	166	27	0	0	40.00%			
Regional governments or local authorities	5,203	31	17	0	0	40.00%	5,439	63	34	0	0	44.00%	5,105	91	11	0	0	40.00%			
Public sector entities	8,060	0	2	0	0	0.00%	8,060	0	4	0	0	0.00%	8,060	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Institutions	523	112	7	4	4	58.21%	959	110	15	4	4	58.21%	894	124	21	4	4	58.21%			
Coverages	6,004	0	32	0	0	58.00%	6,434	0	37	0	0	54.00%	6,204	0	44	0	0	54.00%			
of which: SME	354	63	36	7	7	57.00%	680	70	100	5	5	50.00%	604	77	123	8	8	54.50%			
Retail	3,221	289	220	21	29	120	57.00%	3,121	251	287	15	27	127	52.74%	3,026	283	411	14	21	87	63.30%
Secured by mortgages on immovable asset	38,564	1,457	1,091	30	113	66	34.35%	35,159	1,751	1,091	18	100	315	35.32%	37,688	1,631	1,139	15	23	26	31.92%
of which: SME	320	80	54	1	4	20	37.00%	317	77	69	0	23	33.15%	310	74	79	0	23	26	30.74%	
Items associated with particularly high risk	288	184	103	22	12	46	42.33%	304	199	188	11	21	71	37.99%	294	194	143	0	17	89	36.79%
Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Claims on institutions and corporates with a ST credit assessment	164	14	5	3	0	3	53.63%	143	36	11	3	0	6	53.83%	124	46	16	0	0	0	51.64%
Collective Investments undertakings (CIU)	187	0	2	0	0	1	49.91%	159	0	6	1	3	51.53%	153	0	9	1	1	6	52.00%	
Equity	275	0	4	3	0	2	45.91%	255	0	0	0	1	5	51.53%	243	0	14	0	0	0	52.00%
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Standardised Total	56,299	2,477	1,295	141	179	613	47.39%	55,048	3,233	1,991	111	209	889	43.65%	54,249	3,466	2,556	101	180	1,046	41.69%

	Adverse Scenario																				
	31/12/2023						31/12/2024						31/12/2025								
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Coverage Ratio- Stage 3 exposure			
(m EUR, %)																					
SPAIN																					
Central banks	6,004	0	2	0	0	0.00%	6,004	0	0	0	0	0.00%	6,007	0	0	0	0	0.00%			
Central governments	1,706	133	0	0	0	40.00%	1,689	140	11	0	0	40.00%	1,679	150	17	0	0	40.00%			
Regional governments or local authorities	5,483	31	17	0	0	40.00%	5,439	64	34	0	0	44.00%	5,205	91	11	0	0	40.00%			
Public sector entities	8,060	0	2	0	0	0.00%	8,060	0	4	0	0	0.00%	8,060	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Institutions	918	113	7	4	4	58.21%	965	110	15	4	4	58.21%	891	124	22	4	4	58.21%			
Coverages	6,004	0	30	0	0	54.00%	6,498	0	37	0	0	54.00%	6,195	0	46	0	0	54.00%			
of which: SME	430	63	36	7	7	63	47.00%	490	71	100	5	77	45.00%	392	77	123	4	6	76	51.51%	
Retail	3,207	289	219	21	29	120	57.19%	3,107	251	287	15	26	127	52.63%	3,027	282	409	14	21	91	64.41%
Secured by mortgages on immovable asset	37,4	1,224	92	12	113	66	34.35%	35,1	1,281	125	7	120	39	35.32%	37,6	1,139	149	15	23	26	31.92%
of which: SME	320	80	54	1	4	20	37.00%	317	77	69	0	23	33.15%	310	74	79	0	23	26	30.74%	
Items associated with particularly high risk	288	184	103	22	12	46	42.33%	304	199	188	11	21	71	37.99%	294	194	143	0	17	89	36.79%
Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Claims on institutions and corporates with a ST credit assessment	164	14	5	3	0	3	53.63%	143	36	11	3	0	6	53.83%	124	46	16	0	0	0	51.64%
Collective Investments undertakings (CIU)	187	0	2	0	0	1	49.91%	159	0	6	1	3	51.53%	153	0	9	1	1	6	52.00%	
Equity	275	0	4	3	0	2	45.91%	255	0	0	0	1	5	51.53%	243	0	14	0	0	0	52.00%
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%			
Standardised Total	54,833	2,641	1,277	157	168	605	47.69%	53,669	3,185	1,960	111	201	896	43.65%	51,830	3,410	2,515	98	178	1,046	41.69%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the retorted distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Kutxabank, S.A.

		Public guarantee - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
	Capital funds											
	Capital assessments											
	Regional governments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organisations											
	Guarantors											
	Counterparty	225	20	50	10	101	100	4	1	0	1	1%
	Indefinite cap	104	0	0	0	0	0	1	1	0	0	0%
	Retail	479	154	114	101	110	110	4	1	0	0	0%
	Indefinite cap	272	0	142	100	110	110	4	1	0	0	0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0%
	Indefinite cap	0	0	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Capital assessments (underwritten (CA))											
	State											
	Securitisation											
	Other											
	Grand Total	423	170	164	130	200	200	4	4	0	4	1%

		Public guarantee - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
	Capital funds											
	Capital assessments											
	Regional governments or local authorities											
	Public sector entities											
	Multi-level Development Banks											
	International Organisations											
	Guarantors											
	Counterparty	225	20	50	10	101	100	4	1	0	1	1%
	Indefinite cap	104	0	0	0	0	0	1	1	0	0	0%
	Retail	479	154	114	101	110	110	4	1	0	0	0%
	Indefinite cap	272	0	142	100	110	110	4	1	0	0	0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0%
	Indefinite cap	0	0	0	0	0	0	0	0	0	0	0%
	Items associated with particularly high risk											
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Capital assessments (underwritten (CA))											
	State											
	Securitisation											
	Other											
	Grand Total	423	170	164	130	200	200	4	4	0	4	1%

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Kubabank, S.A.

	Public guarantee - Baseline Scenario																														
	31/12/2023										31/12/2024																				
	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
	(in EUR, %)																														
Kubabank, S.A.																															
Central banks																															
Central governments																															
Public sector entities or local authorities																															
Public sector entities																															
Financial Institutions																															
International Development Banks																															
Other																															
Guarantors	50	30	127	108	3	1	0	1	2	46.3%	50	30	127	108	0	0	0	1	1	47.6%	54	30	127	108	2	0	0	1	1	48.5%	
Total	120	100	120	100	3	1	0	1	2	46.3%	120	100	120	108	0	0	0	1	1	47.6%	124	100	120	108	2	0	0	1	1	48.5%	
Total - non-secured	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	
Secured for mortgage on immovable assets																															
Secured for mortgage on immovable assets - non-secured																															
Secured with specifically high risk																															
Other																															
Claims on institutions and corporates with a ST credit assessment																															
Claims on institutions and corporates with a ST credit assessment - non-secured																															
State																															
Securitization																															
Other																															
Standardized total	120	100	120	100	3	1	0	1	2	46.3%	120	100	120	108	0	0	0	1	1	47.6%	124	100	120	108	2	0	0	1	1	48.5%	

	Public guarantee - Baseline Scenario																														
	31/12/2023										31/12/2024																				
	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
	(in EUR, %)																														
SPAIN																															
Central banks																															
Central governments																															
Public sector entities or local authorities																															
Public sector entities																															
Financial Institutions																															
International Development Banks																															
Other																															
Guarantors	50	30	127	108	3	1	0	1	2	46.3%	50	30	127	108	0	0	0	1	1	47.6%	54	30	127	108	2	0	0	1	1	48.5%	
Total	120	100	120	100	3	1	0	1	2	46.3%	120	100	120	108	0	0	0	1	1	47.6%	124	100	120	108	2	0	0	1	1	48.5%	
Total - non-secured	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	
Secured for mortgage on immovable assets																															
Secured for mortgage on immovable assets - non-secured																															
Secured with specifically high risk																															
Other																															
Claims on institutions and corporates with a ST credit assessment																															
Claims on institutions and corporates with a ST credit assessment - non-secured																															
State																															
Securitization																															
Other																															
Standardized total	120	100	120	100	3	1	0	1	2	46.3%	120	100	120	108	0	0	0	1	1	47.6%	124	100	120	108	2	0	0	1	1	48.5%	

2023 EU-wide Stress Test: Credit risk COVID-19 STA
Kubabank, S.A.

	Public guarantees - Adverse Scenario																														
	31/12/2023										31/12/2024																				
	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
	(in EUR, %)																														
Kubabank, S.A.	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multi-lateral Development Banks																														
	International Organisations																														
	Insurers																														
	Corporates	53	39	133	108	4	1	0	2	3	53.4%	50	35	124	105	0	4	0	1	1	56.8%	55	39	132	105	11	4	0	2	4	57.7%
	Total	110	100	133	108	4	4	1	2	3	56.0%	110	101	114	106	0	4	1	1	1	57.0%	116	104	131	105	10	7	0	1	4	57.6%
	of which: top																														
	Secured for mortgages on immovable assets	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%
	Not secured with specifically high risk																														
	Covered Assets																														
	Claims on institutions and corporates with a ST credit assessment																														
Collective Investment Undertakings (CIU)																															
State																															
Securitisation																															
Other exposures																															
Standardised total	106	100	200	171	11	4	1	3	4	56.30%	107	101	202	171	11	4	1	1	1	57.50%	110	102	202	171	11	11	1	3	10	57.20%	

	Public guarantees - Adverse Scenario																														
	31/12/2023										31/12/2024																				
	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure											
	(in EUR, %)																														
SPAIN	Central banks																														
	Central governments																														
	Regional governments or local authorities																														
	Public sector entities																														
	Multi-lateral Development Banks																														
	International Organisations																														
	Insurers																														
	Corporates	53	39	133	108	4	1	0	2	3	53.4%	50	35	124	105	0	4	0	1	1	56.8%	55	39	132	105	11	4	0	2	4	57.7%
	Total	110	100	133	108	4	4	1	2	3	56.0%	110	101	114	106	0	4	1	1	1	57.0%	116	104	131	105	10	7	0	1	4	57.6%
	of which: top																														
	Secured for mortgages on immovable assets	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%	0	0	0	0	0	0	0	0	0	0.0%
	Not secured with specifically high risk																														
	Covered Assets																														
	Claims on institutions and corporates with a ST credit assessment																														
Collective Investment Undertakings (CIU)																															
State																															
Securitisation																															
Other exposures																															
Standardised total	106	100	200	171	11	4	1	3	4	56.30%	107	101	202	171	11	4	1	1	1	57.50%	110	102	202	171	11	11	1	3	10	57.20%	



2023 EU-wide Stress Test: Securitisations

Kutxabank, S.A.

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	Total	0					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	Total	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

Kutxabank, S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	27,443	27,859	28,104	28,350	27,443	27,443	27,443
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	27,443	27,859	28,104	28,350	27,443	27,443	27,443
Risk exposure amount for market risk	124	124	124	124	124	124	124
Risk exposure amount for operational risk	2,323	2,323	2,323	2,323	2,323	2,323	2,323
Other risk exposure amounts	0	-79	-284	-294	496	495	487
Total risk exposure amount	29,889	30,226	30,267	30,503	30,385	30,384	30,376
Total Risk exposure amount (transitional)	29,899	30,226	30,267	30,503	30,361	30,372	30,376
Total Risk exposure amount (fully loaded)	29,932	30,226	30,267	30,503	30,385	30,384	30,376

2023 EU-wide Stress Test: Capital

Kutxabank, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			5,265	5,761	6,269	6,547	4,569	4,583	4,635
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			5,265	5,761	6,269	6,547	4,569	4,583	4,635
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			2,060	2,060	2,060	2,060	2,060	2,060	2,060
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			3,702	4,038	4,351	4,648	3,709	3,759	3,834
A.1.3	Accumulated other comprehensive income			382	382	382	382	-232	-232	-232
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			428	428	428	428	-165	-165	-165
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-46	-46	-46	-46	-67	-67	-67
A.1.3.3	Other OCI contributions			0	0	0	0	0	0	0
A.1.4	Other Reserves			0	0	0	0	0	0	0
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			2	2	2	2	2	2	2
A.1.7	Adjustments to CET1 due to prudential filters			8	8	8	8	32	32	32
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-3	-3	-3	-3	-3	-3	-3
A.1.7.2	Cash flow hedge reserve			12	12	12	12	36	36	36
A.1.7.3	Other adjustments			-1	-1	-1	-1	-1	-1	-1
A.1.8	(-) Intangible assets (including Goodwill)			-367	-367	-367	-367	-367	-367	-367
A.1.8.1	of which: Goodwill (-)			-301	-301	-301	-301	-301	-301	-301
A.1.8.2	of which: Software assets (-)			-65	-65	-65	-65	-65	-65	-65
A.1.8.3	of which: Other intangible assets (-)			0	0	0	0	0	0	0
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-483	-205	-3	0	-538	-533	-507
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Kutxabank, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0	0
	A.1.18A	(-) Insufficient coverage for non-performing exposures			-33	-37	-43	-66	-38	-46	-66
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013			-121	-121	-121	-121	-121	-121	-121
	A.1.20	CET1 capital elements or deductions - other			0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-104	-73	-73	-73	-188	-180	-154
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		103	103	103	103	103	103	103	103
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			30	30	30	30	30	30	30
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			43	0	0	0	164	153	115
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			12	0	0	0	49	46	35
	A.1.22	Transitional adjustments			114	0	0	0	62	29	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			46	0	0	0	62	29	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			41	0	0	0	57	27	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			5	0	0	0	4	2	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			68	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Kutxabank, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		68	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0	0
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		5,265	5,761	6,269	6,547	4,569	4,583	4,635	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0	
	A.4.1	Tier 2 Capital instruments		0	0	0	0	0	0	0	0
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		29,889	30,226	30,267	30,503	30,385	30,384	30,376	
	B.1	of which: Transitional adjustments included		-43	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		10	0	0	0	-25	-12	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		17.61%	19.06%	20.71%	21.46%	15.05%	15.09%	15.26%	
	C.2	Tier 1 Capital ratio		17.61%	19.06%	20.71%	21.46%	15.05%	15.09%	15.26%	
	C.3	Total Capital ratio		17.61%	19.06%	20.71%	21.46%	15.05%	15.09%	15.26%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		5,151	5,761	6,269	6,547	4,507	4,554	4,635	
	D.2	TIER 1 CAPITAL (fully loaded)		5,151	5,761	6,269	6,547	4,507	4,554	4,635	
	D.3	TOTAL CAPITAL (fully loaded)		5,151	5,761	6,269	6,547	4,507	4,554	4,635	

2023 EU-wide Stress Test: Capital

Kutxabank, S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		17.21%	19.06%	20.71%	21.46%	14.83%	14.99%	15.26%
	E.2	Tier 1 Capital ratio		17.21%	19.06%	20.71%	21.46%	14.83%	14.99%	15.26%
	E.3	Total Capital ratio		17.21%	19.06%	20.71%	21.46%	14.83%	14.99%	15.26%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		68,275	68,275	68275	68275	68275	68275	68275
	H.2	Total leverage ratio exposures (fully loaded)		68,161	68,161	68161	68161	68161	68161	68161
	H.3	Leverage ratio (transitional)		7.71%	8.44%	9.18%	9.59%	6.69%	6.71%	6.79%
	H.4	Leverage ratio (fully loaded)		7.56%	8.45%	9.20%	9.60%	6.61%	6.68%	6.80%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		1.20%	1.20%	1.20%	1.20%	1.20%	1.20%	1.20%
	R.1.1	of which: CET1		0.68%	0.68%	0.68%	0.68%	0.68%	0.68%	0.68%
	R.1.2	of which: AT1		0.23%	0.23%	0.23%	0.23%	0.23%	0.23%	0.23%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		9.20%	9.20%	9.20%	9.20%	9.20%	9.20%	9.20%
	R.2.1	of which: CET1		5.18%	5.18%	5.18%	5.18%	5.18%	5.18%	5.18%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		11.70%	11.70%	11.70%	11.70%	11.70%	11.70%	11.70%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		7.68%	7.68%	7.68%	7.68%	7.68%	7.68%	7.68%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		5,110						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		29,865						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		17.08%						

2023 EU-wide Stress Test: P&L

Kutxabank, S.A.

	Actual	Baseline scenario		Adverse scenario			
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mn EUR)							
Net interest income	627	1,162	1,246	1,199	624	621	619
Interest income	675	1,884	1,981	1,900	2,470	2,691	2,557
Interest expense	-48	-722	-735	-701	-1,457	-1,412	-1,302
Dividend income	54	54	54	54	41	41	41
Net fee and commission income	547	536	537	533	406	435	449
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	7	5	5	5	-4	4	4
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-6		
Other operating income not listed above, net	20	-31	-31	-31	-124	-31	-31
Total operating income, net	1,255	1,727	1,812	1,761	937	1,070	1,082
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-63	64	-105	-99	-232	-245	-159
Other income and expenses not listed above, net	-756	-638	-641	-651	-685	-685	-692
Profit or (-) loss before tax from continuing operations	436	1,152	1,066	1,011	19	140	231
Tax expenses or (-) income related to profit or loss from continuing operations	-105	-309	-284	-267	0	-15	-42
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	331	843	783	744	19	125	189
Amount of dividends paid and minority interests after MDA-related adjustments	199	506	470	447	12	75	114
Attributable to owners of the parent net of estimated dividends	132	337	313	297	7	50	75
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Kutxabank, S.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0