



# 2023 EU-wide Stress Test

<b>Bank Name</b>	OP Osuuskunta
<b>LEI Code</b>	7437003B5WFBOIEFY714
<b>Country Code</b>	FI

## 2023 EU-wide Stress Test: Summary

OP Osuuskunta

	Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024
(mln EUR, %)							
Net interest income	1,651	2,604	2,538	2,323	1,540	1,533	1,526
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	49	58	58	58	-6	44	44
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-115	-770	-299	-292	-1,419	-829	-657
<b>Profit or (-) loss for the year</b>	<b>782</b>	<b>822</b>	<b>1,115</b>	<b>962</b>	<b>-933</b>	<b>-214</b>	<b>-82</b>
Coverage ratio: non-performing exposure (%)	21.00%	28.71%	25.97%	24.22%	32.76%	30.14%	28.69%
Common Equity Tier 1 capital	12,974	13,407	13,887	13,810	11,363	10,857	9,945
Total Risk exposure amount (all transitional adjustments included)	74,320	76,067	76,678	76,625	77,511	80,958	83,132
<b>Common Equity Tier 1 ratio, %</b>	<b>17.46%</b>	<b>17.63%</b>	<b>18.11%</b>	<b>18.02%</b>	<b>14.66%</b>	<b>13.41%</b>	<b>11.96%</b>
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>17.46%</b>	<b>17.63%</b>	<b>18.11%</b>	<b>18.02%</b>	<b>14.66%</b>	<b>13.41%</b>	<b>11.96%</b>
Tier 1 capital	12,974	13,407	13,887	13,810	11,363	10,857	9,945
Total leverage ratio exposures	167,356	167,356	167,356	167,356	167,356	167,356	167,356
<b>Leverage ratio, %</b>	<b>7.75%</b>	<b>8.01%</b>	<b>8.30%</b>	<b>8.25%</b>	<b>6.79%</b>	<b>6.49%</b>	<b>5.94%</b>
<b>Fully loaded leverage ratio, %</b>	<b>7.75%</b>	<b>8.01%</b>	<b>8.30%</b>	<b>8.25%</b>	<b>6.79%</b>	<b>6.49%</b>	<b>5.94%</b>
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	17.46%	17.63%	18.11%	18.02%	14.66%	13.41%	11.96%

IFRS 9 transitional arrangements?	No
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2023 EU-wide Stress Test: Credit risk IRB  
OP Osuuskunta

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
OP Osuuskunta	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
FINLAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
LITHUANIA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

\* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.



















**2023 EU-wide Stress Test: Credit risk COVID-19 STA**  
OP Osuuskuunta

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grand-total Total												

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grand-total Total												

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
In-state corp												
Retail												
In-state corp												
Secured by mortgages on immovable property												
In-state corp												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grand-total Total												





## 2023 EU-wide Stress Test: Securitisations

OP Osuuskunta

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)								
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	557						
	SEC-IAA	0						
	<b>Total</b>	<b>557</b>						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	111	122	137	155	123	149	186
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
<b>Total</b>	<b>111</b>	<b>122</b>	<b>137</b>	<b>155</b>	<b>123</b>	<b>149</b>	<b>186</b>	
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0

# 2023 EU-wide Stress Test: Risk exposure amounts

OP Osuuskunta

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	68,316	70,532	71,143	71,066	72,152	75,182	77,144
Risk exposure amount for securitisations and re-securitisations	111	122	137	155	123	149	186
Risk exposure amount other credit risk	68,205	70,410	71,006	70,911	72,029	75,033	76,958
Risk exposure amount for market risk	1,322	1,322	1,322	1,322	1,146	1,146	1,146
Risk exposure amount for operational risk	3,851	3,851	3,851	3,851	3,851	3,851	3,851
Other risk exposure amounts	830	361	361	386	361	778	990
<b>Total risk exposure amount</b>	<b>74,320</b>	<b>76,067</b>	<b>76,678</b>	<b>76,625</b>	<b>77,511</b>	<b>80,958</b>	<b>83,132</b>
<b>Total Risk exposure amount (transitional)</b>	<b>74,320</b>	<b>76,067</b>	<b>76,678</b>	<b>76,625</b>	<b>77,511</b>	<b>80,958</b>	<b>83,132</b>
<b>Total Risk exposure amount (fully loaded)</b>	<b>74,320</b>	<b>76,067</b>	<b>76,678</b>	<b>76,625</b>	<b>77,511</b>	<b>80,958</b>	<b>83,132</b>



# 2023 EU-wide Stress Test: Capital

OP Osuuskunta

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
		(min EUR, %)								
<b>A</b>	<b>OWN FUNDS</b>			<b>14,448</b>	<b>14,882</b>	<b>15,362</b>	<b>15,285</b>	<b>12,838</b>	<b>12,332</b>	<b>11,419</b>
<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>			<b>12,974</b>	<b>13,407</b>	<b>13,887</b>	<b>13,810</b>	<b>11,363</b>	<b>10,857</b>	<b>9,945</b>
<b>A.1.1</b>	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			3,423	3,423	3,423	3,423	3,423	3,423	3,423
<b>A.1.1.1</b>	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
<b>A.1.2</b>	Retained earnings			8,411	8,986	9,767	10,440	7,478	7,264	7,182
<b>A.1.3</b>	Accumulated other comprehensive income			-650	-650	-650	-650	-1,236	-1,236	-1,236
<b>A.1.3.1</b>	Arising from full revaluation, cash flow hedge and liquidity reserves			-361	-361	-361	-361	-926	-926	-926
<b>A.1.3.2</b>	OCI Impact of defined benefit pension plans [gain or (-) loss]			-289	-289	-289	-289	-311	-311	-311
<b>A.1.3.3</b>	Other OCI contributions			0	0	0	0	0	0	0
<b>A.1.4</b>	Other Reserves			2,123	2,123	2,123	2,123	2,123	2,123	2,123
<b>A.1.5</b>	Funds for general banking risk			0	0	0	0	0	0	0
<b>A.1.6</b>	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
<b>A.1.7</b>	Adjustments to CET1 due to prudential filters			251	251	251	251	471	579	579
<b>A.1.7.1</b>	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-39	-39	-39	-39	-52	-52	-52
<b>A.1.7.2</b>	Cash flow hedge reserve			337	337	337	337	570	678	678
<b>A.1.7.3</b>	Other adjustments			-46	-46	-46	-46	-46	-46	-46
<b>A.1.8</b>	(-) Intangible assets (including Goodwill)			-343	-310	-248	-250	-310	-248	-250
<b>A.1.8.1</b>	of which: Goodwill (-)			-190	-190	-190	-190	-190	-190	-190
<b>A.1.8.2</b>	of which: Software assets (-)			-117	-91	-36	-46	-91	-36	-46
<b>A.1.8.3</b>	of which: Other intangible assets (-)			-36	-29	-22	-14	-29	-22	-14
<b>A.1.9</b>	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			0	0	0	0	-319	-410	-444
<b>A.1.10</b>	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
<b>A.1.11</b>	(-) Defined benefit pension fund assets			-146	-146	-146	-146	0	0	0
<b>A.1.12</b>	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
<b>A.1.13</b>	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

# 2023 EU-wide Stress Test: Capital

OP Osuuskunta

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
	A.1.18A	(-) Insufficient coverage for non-performing exposures		-7	-62	-215	-527	-59	-220	-553
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-89	-209	-419	-854	-209	-419	-880
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		0	0	0	0	0	0	0
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
	A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0

# 2023 EU-wide Stress Test: Capital

OP Osuuskunta

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0	
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	
	A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>			<b>12,974</b>	<b>13,407</b>	<b>13,887</b>	<b>13,810</b>	<b>11,363</b>	<b>10,857</b>	<b>9,945</b>
	A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>			<b>1,475</b>	<b>1,475</b>	<b>1,475</b>	<b>1,475</b>	<b>1,475</b>	<b>1,475</b>	<b>1,475</b>
	A.4.1	Tier 2 Capital instruments			1,308	1,308	1,308	1,308	1,308	1,308	1,308
	A.4.2	Other Tier 2 Capital components and deductions			76	76	76	76	76	76	76
	A.4.3	Tier 2 transitional adjustments			91	91	91	91	91	91	91
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements			0	0	0	0	0	0	0
	A.5	<b>Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2</b>			0	0	0	0	0	0	0
<b>TOTAL RISK EXPOSURE AMOUNT</b>	B	<b>TOTAL RISK EXPOSURE AMOUNT</b>		<b>74,320</b>	<b>76,067</b>	<b>76,678</b>	<b>76,625</b>	<b>77,511</b>	<b>80,958</b>	<b>83,132</b>	
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
<b>CAPITAL RATIOS (%) Transitional period</b>	C.1	<b>Common Equity Tier 1 Capital ratio</b>		<b>17.46%</b>	<b>17.63%</b>	<b>18.11%</b>	<b>18.02%</b>	<b>14.66%</b>	<b>13.41%</b>	<b>11.96%</b>	
	C.2	<b>Tier 1 Capital ratio</b>		<b>17.46%</b>	<b>17.63%</b>	<b>18.11%</b>	<b>18.02%</b>	<b>14.66%</b>	<b>13.41%</b>	<b>11.96%</b>	
	C.3	<b>Total Capital ratio</b>		<b>19.44%</b>	<b>19.56%</b>	<b>20.03%</b>	<b>19.95%</b>	<b>16.56%</b>	<b>15.23%</b>	<b>13.74%</b>	
<b>Fully loaded CAPITAL</b>	D.1	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>		<b>12,974</b>	<b>13,407</b>	<b>13,887</b>	<b>13,810</b>	<b>11,363</b>	<b>10,857</b>	<b>9,945</b>	
	D.2	<b>TIER 1 CAPITAL (fully loaded)</b>		<b>12,974</b>	<b>13,407</b>	<b>13,887</b>	<b>13,810</b>	<b>11,363</b>	<b>10,857</b>	<b>9,945</b>	
	D.3	<b>TOTAL CAPITAL (fully loaded)</b>		<b>14,357</b>	<b>14,791</b>	<b>15,271</b>	<b>15,194</b>	<b>12,747</b>	<b>12,241</b>	<b>11,328</b>	

# 2023 EU-wide Stress Test: Capital

OP Osuuskunta

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		17.46%	17.63%	18.11%	18.02%	14.66%	13.41%	11.96%
	E.2	Tier 1 Capital ratio		17.46%	17.63%	18.11%	18.02%	14.66%	13.41%	11.96%
	E.3	Total Capital ratio		19.32%	19.44%	19.92%	19.83%	16.44%	15.12%	13.63%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		167,356	167,356	167356	167356	167356	167356	167356
	H.2	Total leverage ratio exposures (fully loaded)		167,356	167,356	167356	167356	167356	167356	167356
	H.3	Leverage ratio (transitional)		7.75%	8.01%	8.30%	8.25%	6.79%	6.49%	5.94%
	H.4	Leverage ratio (fully loaded)		7.75%	8.01%	8.30%	8.25%	6.79%	6.49%	5.94%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
	P.3	O-SII buffer		1.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.55%	4.05%	4.05%	4.05%	4.05%	4.05%	4.05%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.25%	2.25%	2.25%	2.25%	2.25%	2.25%	2.25%
	R.1.1	of which: CET1		1.27%	1.27%	1.27%	1.27%	1.27%	1.27%	1.27%
	R.1.2	of which: AT1		0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.25%	10.25%	10.25%	10.25%	10.25%	10.25%	10.25%
	R.2.1	of which: CET1		5.77%	5.77%	5.77%	5.77%	5.77%	5.77%	5.77%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.80%	14.30%	14.30%	14.30%	14.30%	14.30%	14.30%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.32%	9.82%	9.82%	9.82%	9.82%	9.82%	9.82%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		12,974						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			13,407	13,887	13,810	11,363	10,857	9,945
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		74,320						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			76,067	76,678	76,625	77,511	80,958	83,132
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			17.46%	17.63%	18.11%	18.02%	14.66%	13.41%

## 2023 EU-wide Stress Test: P&L

OP Osuuskunta

	Actual	Baseline scenario		Adverse scenario			
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
<b>Net interest income</b>	1,651	2,604	2,538	2,323	1,540	1,533	1,526
Interest income	1,887	8,615	8,494	7,703	12,068	11,905	10,516
Interest expense	-237	-6,011	-5,956	-5,380	-9,325	-9,235	-8,129
<b>Dividend income</b>	128	128	128	128	64	64	64
<b>Net fee and commission income</b>	673	673	673	673	471	471	471
<b>Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities</b>	49	58	58	58	-6	44	44
<b>Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss</b>					0		
<b>Other operating income not listed above, net</b>	59	53	48	43	-221	30	24
<b>Total operating income, net</b>	2,560	3,516	3,446	3,225	1,848	2,142	2,129
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	-115	-770	-299	-292	-1,419	-829	-657
<b>Other income and expenses not listed above, net</b>	-1,495	-1,572	-1,554	-1,558	-1,761	-1,618	-1,589
<b>Profit or (-) loss before tax from continuing operations</b>	950	1,174	1,593	1,374	-1,332	-306	-117
<b>Tax expenses or (-) income related to profit or loss from continuing operations</b>	-168	-352	-478	-412	400	92	35
<b>Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)</b>	0						
<b>Profit or (-) loss for the year</b>	<b>782</b>	<b>822</b>	<b>1,115</b>	<b>962</b>	<b>-933</b>	<b>-214</b>	<b>-82</b>
<b>Amount of dividends paid and minority interests after MDA-related adjustments</b>	144	247	335	289	0	0	0
<b>Attributable to owners of the parent net of estimated dividends</b>	638	575	781	673	-933	-214	-82
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17		822	1,115	962	-933	-214	-82

# 2023 EU-wide Stress Test: Major capital measures and realised losses

OP Osuuskunta

(mln EUR)

<b>Issuance of CET 1 Instruments 01 January to 31 March 2023</b>	<b>Impact on Common Equity Tier 1</b>
Raising of capital instruments eligible as CET1 capital (+)	35.53
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

<b>Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023</b>	<b>Impact on Additional Tier 1 and Tier 2</b>
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

<b>Realised losses 01 January to 31 March 2023</b>	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0