



# 2023 EU-wide Stress Test

<b>Bank Name</b>	BofA Securities Europe SA
<b>LEI Code</b>	549300FH0WJAPEHTIQ77
<b>Country Code</b>	FR

# 2023 EU-wide Stress Test: Summary

BofA Securities Europe SA

	Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024
(mln EUR, %)							
Net interest income	-21	656	332	223	-21	-21	-21
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	744	483	483	483	-487	362	362
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	0	0	0	0	0	0	0
<b>Profit or (-) loss for the year</b>	<b>222</b>	<b>482</b>	<b>251</b>	<b>179</b>	<b>-1,969</b>	<b>-238</b>	<b>-218</b>
Coverage ratio: non-performing exposure (%)	-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Common Equity Tier 1 capital	7,803	8,140	8,316	8,441	5,402	5,165	4,947
Total Risk exposure amount (all transitional adjustments included)	35,549	35,549	35,549	35,549	39,579	39,735	40,311
<b>Common Equity Tier 1 ratio, %</b>	<b>21.95%</b>	<b>22.90%</b>	<b>23.39%</b>	<b>23.75%</b>	<b>13.65%</b>	<b>13.00%</b>	<b>12.27%</b>
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>21.95%</b>	<b>22.90%</b>	<b>23.39%</b>	<b>23.75%</b>	<b>13.65%</b>	<b>13.00%</b>	<b>12.27%</b>
Tier 1 capital	7,803	8,140	8,316	8,441	5,402	5,165	4,947
Total leverage ratio exposures	87,836	87,836	87,836	87,836	87,836	87,836	87,836
<b>Leverage ratio, %</b>	<b>8.88%</b>	<b>9.27%</b>	<b>9.47%</b>	<b>9.61%</b>	<b>6.15%</b>	<b>5.88%</b>	<b>5.63%</b>
<b>Fully loaded leverage ratio, %</b>	<b>8.88%</b>	<b>9.27%</b>	<b>9.47%</b>	<b>9.61%</b>	<b>6.15%</b>	<b>5.88%</b>	<b>5.63%</b>
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	21.95%						

IFRS 9 transitional arrangements?	No
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**2023 EU-wide Stress Test: Credit risk STA**  
BofA Securities Europe SA

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
BofA Securities Europe SA												
Central banks		10,085	0	472	0	4,701	0	0	0	0	0	0.00%
Central governments		485	0	182	0	28	0	0	0	0	0	0.00%
Regional governments or local authorities		51	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities		0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations		96	0	0	0	0	0	0	0	0	0	0.00%
Institutions		13,790	0	1,372	0	296	0	0	0	0	0	0.00%
Corporate		14,482	0	12,324	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Retail		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds		0	0	0	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment		3,823	0	3,403	0	521	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
Billets		0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures		0	0	0	0	0	0	0	0	0	0	0.00%
Standardised Total		43,267	0	17,712	0	5,558	0	0	0	0	0	0.00%

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
FRANCE												
Central banks		2,131	0	391	0	9,201	0	0	0	0	0	0.00%
Central governments		135	0	0	0	36	0	0	0	0	0	0.00%
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities		0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
Institutions		2,670	0	221	0	14	0	0	0	0	0	0.00%
Corporate		1,431	0	1,262	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Retail		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds		0	0	0	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment		1,666	0	394	0	12	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
Billets		0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures		0	0	0	0	0	0	0	0	0	0	0.00%
Standardised Total		12,459	0	2,279	0	4,766	0	0	0	0	0	0.00%

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
UNITED STATES												
Central banks		0	0	0	0	0	0	0	0	0	0	0.00%
Central governments		0	0	0	0	0	0	0	0	0	0	0.00%
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities		0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
Institutions		1,630	0	345	0	282	0	0	0	0	0	0.00%
Corporate		501	0	502	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Retail		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds		0	0	0	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment		3,116	0	1,185	0	482	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
Billets		0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures		0	0	0	0	0	0	0	0	0	0	0.00%
Standardised Total		5,449	0	2,662	0	653	0	0	0	0	0	0.00%

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
UNITED KINGDOM												
Central banks		0	0	0	0	0	0	0	0	0	0	0.00%
Central governments		0	0	0	0	0	0	0	0	0	0	0.00%
Regional governments or local authorities		0	0	0	0	0	0	0	0	0	0	0.00%
Public sector entities		0	0	0	0	0	0	0	0	0	0	0.00%
Multilateral Development Banks		0	0	0	0	0	0	0	0	0	0	0.00%
International Organisations		0	0	0	0	0	0	0	0	0	0	0.00%
Institutions		790	0	0	0	0	0	0	0	0	0	0.00%
Corporate		2,012	0	1,041	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Retail		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Secured by mortgages on immovable property		0	0	0	0	0	0	0	0	0	0	0.00%
of which: SME		0	0	0	0	0	0	0	0	0	0	0.00%
Items associated with particularly high risk		0	0	0	0	0	0	0	0	0	0	0.00%
Covered bonds		0	0	0	0	0	0	0	0	0	0	0.00%
Claims on institutions and corporates with a ST credit assessment		3,101	0	1,001	0	12	0	0	0	0	0	0.00%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0	0	0	0	0.00%
Billets		0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation		0	0	0	0	0	0	0	0	0	0	0.00%
Other exposures		0	0	0	0	0	0	0	0	0	0	0.00%
Standardised Total		4,121	0	2,066	0	82	0	0	0	0	0	0.00%

\* Stage 1, 2 and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.



















# 2023 EU-wide Stress Test: Securitisations

BofA Securities Europe SA

		Actual	Baseline Scenario		Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Exposure values	SEC-IRBA	0					
	SEC-SA	0					
	SEC-ERBA	0					
	SEC-IAA	0					
	<b>Total</b>	<b>0</b>					
REA	SEC-IRBA	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0



# 2023 EU-wide Stress Test: Risk exposure amounts

BofA Securities Europe SA

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	17,811	17,811	17,811	17,811	18,714	19,046	19,604
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	17,811	17,811	17,811	17,811	18,714	19,046	19,604
Risk exposure amount for market risk	16,272	16,272	16,272	16,272	19,399	19,223	19,241
Risk exposure amount for operational risk	1,277	1,277	1,277	1,277	1,277	1,277	1,277
Other risk exposure amounts	188	188	188	188	188	188	188
<b>Total risk exposure amount</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>39,579</b>	<b>39,735</b>	<b>40,311</b>
<b>Total Risk exposure amount (transitional)</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>39,579</b>	<b>39,735</b>	<b>40,311</b>
<b>Total Risk exposure amount (fully loaded)</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>39,579</b>	<b>39,735</b>	<b>40,311</b>



# 2023 EU-wide Stress Test: Capital

BofA Securities Europe SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
<b>A</b>	<b>OWN FUNDS</b>			<b>8,723</b>	<b>9,060</b>	<b>9,236</b>	<b>9,361</b>	<b>6,322</b>	<b>6,085</b>	<b>5,867</b>
<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>			<b>7,803</b>	<b>8,140</b>	<b>8,316</b>	<b>8,441</b>	<b>5,402</b>	<b>5,165</b>	<b>4,947</b>
<b>A.1.1</b>	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			7,976	7,976	7,976	7,976	7,976	7,976	7,976
<b>A.1.1.1</b>	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
<b>A.1.2</b>	Retained earnings			33	370	546	671	-1,936	-2,174	-2,391
<b>A.1.3</b>	Accumulated other comprehensive income			0	0	0	0	0	0	0
<b>A.1.3.1</b>	Arising from full revaluation, cash flow hedge and liquidity reserves			0	0	0	0	0	0	0
<b>A.1.3.2</b>	OCI Impact of defined benefit pension plans [gain or (-) loss]			0	0	0	0	0	0	0
<b>A.1.3.3</b>	Other OCI contributions			0	0	0	0	0	0	0
<b>A.1.4</b>	Other Reserves			0	0	0	0	0	0	0
<b>A.1.5</b>	Funds for general banking risk			0	0	0	0	0	0	0
<b>A.1.6</b>	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
<b>A.1.7</b>	Adjustments to CET1 due to prudential filters			-206	-206	-206	-206	-638	-638	-638
<b>A.1.7.1</b>	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-165	-165	-165	-165	-597	-597	-597
<b>A.1.7.2</b>	Cash flow hedge reserve			0	0	0	0	0	0	0
<b>A.1.7.3</b>	Other adjustments			-41	-41	-41	-41	-41	-41	-41
<b>A.1.8</b>	(-) Intangible assets (including Goodwill)			0	0	0	0	0	0	0
<b>A.1.8.1</b>	of which: Goodwill (-)			0	0	0	0	0	0	0
<b>A.1.8.2</b>	of which: Software assets (-)			0	0	0	0	0	0	0
<b>A.1.8.3</b>	of which: Other intangible assets (-)			0	0	0	0	0	0	0
<b>A.1.9</b>	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			0	0	0	0	0	0	0
<b>A.1.10</b>	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
<b>A.1.11</b>	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
<b>A.1.12</b>	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
<b>A.1.13</b>	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

# 2023 EU-wide Stress Test: Capital

BofA Securities Europe SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		0	0	0	0	0	0	0
	A.1.14.1	of which: from securitisation positions (-)		0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		0	0	0	0	0	0	0
	A.1.18A	(-) Insufficient coverage for non-performing exposures		0	0	0	0	0	0	0
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		0	0	0	0	0	0	0
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		0	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		0	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		0	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	

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			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>7,803</b>	<b>8,140</b>	<b>8,316</b>	<b>8,441</b>	<b>5,402</b>	<b>5,165</b>	<b>4,947</b>
	A.4	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>		<b>920</b>	<b>920</b>	<b>920</b>	<b>920</b>	<b>920</b>	<b>920</b>	<b>920</b>
	A.4.1	Tier 2 Capital instruments		920	920	920	920	920	920	920
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.5	<b>Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
TOTAL RISK EXPOSURE AMOUNT	B	<b>TOTAL RISK EXPOSURE AMOUNT</b>		<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>35,549</b>	<b>39,579</b>	<b>39,735</b>	<b>40,311</b>
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
CAPITAL RATIOS (%) Transitional period	C.1	<b>Common Equity Tier 1 Capital ratio</b>		<b>21.95%</b>	<b>22.90%</b>	<b>23.39%</b>	<b>23.75%</b>	<b>13.65%</b>	<b>13.00%</b>	<b>12.27%</b>
	C.2	<b>Tier 1 Capital ratio</b>		<b>21.95%</b>	<b>22.90%</b>	<b>23.39%</b>	<b>23.75%</b>	<b>13.65%</b>	<b>13.00%</b>	<b>12.27%</b>
	C.3	<b>Total Capital ratio</b>		<b>24.54%</b>	<b>25.49%</b>	<b>25.98%</b>	<b>26.33%</b>	<b>15.97%</b>	<b>15.31%</b>	<b>14.56%</b>
Fully loaded CAPITAL	D.1	<b>COMMON EQUITY TIER 1 CAPITAL (fully loaded)</b>		<b>7,803</b>	<b>8,140</b>	<b>8,316</b>	<b>8,441</b>	<b>5,402</b>	<b>5,165</b>	<b>4,947</b>
	D.2	<b>TIER 1 CAPITAL (fully loaded)</b>		<b>7,803</b>	<b>8,140</b>	<b>8,316</b>	<b>8,441</b>	<b>5,402</b>	<b>5,165</b>	<b>4,947</b>
	D.3	<b>TOTAL CAPITAL (fully loaded)</b>		<b>8,723</b>	<b>9,060</b>	<b>9,236</b>	<b>9,361</b>	<b>6,322</b>	<b>6,085</b>	<b>5,867</b>

# 2023 EU-wide Stress Test: Capital

BofA Securities Europe SA

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		21.95%	22.90%	23.39%	23.75%	13.65%	13.00%	12.27%
	E.2	Tier 1 Capital ratio		21.95%	22.90%	23.39%	23.75%	13.65%	13.00%	12.27%
	E.3	Total Capital ratio		24.54%	25.49%	25.98%	26.33%	15.97%	15.31%	14.56%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		87,836	87,836	87836	87836	87836	87836	87836
	H.2	Total leverage ratio exposures (fully loaded)		87,836	87,836	87836	87836	87836	87836	87836
	H.3	Leverage ratio (transitional)		8.88%	9.27%	9.47%	9.61%	6.15%	5.88%	5.63%
	H.4	Leverage ratio (fully loaded)		8.88%	9.27%	9.47%	9.61%	6.15%	5.88%	5.63%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.22%	0.56%	0.61%	0.61%	0.56%	0.61%	0.61%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.72%	3.06%	3.11%	3.11%	3.06%	3.11%	3.11%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		3.69%	3.69%	3.69%	3.69%	3.69%	3.69%	3.69%
	R.1.1	of which: CET1		2.08%	2.08%	2.08%	2.08%	2.08%	2.08%	2.08%
	R.1.2	of which: AT1		0.69%	0.69%	0.69%	0.69%	0.69%	0.69%	0.69%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		11.69%	11.69%	11.69%	11.69%	11.69%	11.69%	11.69%
	R.2.1	of which: CET1		6.58%	6.58%	6.58%	6.58%	6.58%	6.58%	6.58%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		14.41%	14.75%	14.80%	14.80%	14.75%	14.80%	14.80%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.30%	9.64%	9.69%	9.69%	9.64%	9.69%	9.69%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		7,803						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		35,549						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		21.95%						

## 2023 EU-wide Stress Test: P&L

BofA Securities Europe SA

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
<b>Net interest income</b>	-21	656	332	223	-21	-21	-21
Interest income	318	1,492	1,664	1,537	2,254	2,898	2,576
Interest expense	-339	-836	-1,333	-1,314	-1,400	-2,264	-2,132
<b>Dividend income</b>	0	0	0	0	0	0	0
<b>Net fee and commission income</b>	139	125	125	125	97	97	97
<b>Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities</b>	744	483	483	483	-487	362	362
<b>Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss</b>					0		
<b>Other operating income not listed above, net</b>	-239	-237	-237	-237	-327	-327	-327
<b>Total operating income, net</b>	623	1,027	702	594	-738	111	111
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	0	0	0	0	0	0	0
<b>Other income and expenses not listed above, net</b>	-323	-338	-344	-339	-1,231	-349	-329
<b>Profit or (-) loss before tax from continuing operations</b>	300	688	358	255	-1,969	-238	-218
<b>Tax expenses or (-) income related to profit or loss from continuing operations</b>	-78	-206	-108	-77	0	0	0
<b>Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)</b>	0						
<b>Profit or (-) loss for the year</b>	<b>222</b>	<b>482</b>	<b>251</b>	<b>179</b>	<b>-1,969</b>	<b>-238</b>	<b>-218</b>
<b>Amount of dividends paid and minority interests after MDA-related adjustments</b>	0	145	75	54	0	0	0
<b>Attributable to owners of the parent net of estimated dividends</b>	222	337	176	125	-1,969	-238	-218
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	21
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

# 2023 EU-wide Stress Test: Major capital measures and realised losses

BofA Securities Europe SA

(mln EUR)

<b>Issuance of CET 1 Instruments 01 January to 31 March 2023</b>	<b>Impact on Common Equity Tier 1</b>
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

<b>Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023</b>	<b>Impact on Additional Tier 1 and Tier 2</b>
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

<b>Realised losses 01 January to 31 March 2023</b>	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0