



2023 EU-wide Stress Test

Bank Name	PIRAEUS FINANCIAL HOLDINGS S.A.
LEI Code	M6AD1Y1KW32H8THQ6F76
Country Code	GR

2023 EU-wide Stress Test: Summary

PIRAEUS FINANCIAL HOLDINGS S.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	1,353	1,449	1,394	1,348	1,165	1,233	1,197	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	356	31	31	31	17	23	23	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-732	-367	-289	-272	-1,026	-419	-367	
Profit or (-) loss for the year	948	518	551	527	-512	145	226	
Coverage ratio: non-performing exposure (%)	54.84%	45.64%	40.14%	37.37%	50.00%	42.54%	38.63%	
Common Equity Tier 1 capital	4,064	3,914	4,276	4,582	2,578	2,734	2,938	
Total Risk exposure amount (all transitional adjustments included)	31,178	31,228	31,766	32,198	30,871	31,331	32,213	
Common Equity Tier 1 ratio, %	13.04%	12.53%	13.46%	14.23%	8.35%	8.73%	9.12%	
Fully loaded Common Equity Tier 1 ratio, %	11.54%	12.55%	13.48%	14.25%	8.36%	8.74%	9.13%	
Tier 1 capital	4,664	4,514	4,876	5,182	3,178	3,334	3,538	
Total leverage ratio exposures	74,823	74,823	74,823	74,823	74,823	74,823	74,823	
Leverage ratio, %	6.23%	6.03%	6.52%	6.93%	4.25%	4.46%	4.73%	
Fully loaded leverage ratio, %	5.58%	6.08%	6.56%	6.97%	4.28%	4.49%	4.76%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	11.55%	12.55%	13.48%	14.25%	8.36%	8.74%	9.13%	

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB
PIRAEUS FINANCIAL HOLDINGS S.A.

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
PIRAEUS FINANCIAL HOLDINGS S.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
GREECE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
CHINA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
PIRAEUS FINANCIAL HOLDINGS S.A.

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
PIRAEUS FINANCIAL HOLDINGS S.A.	Central banks	8,590	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	22,061	0	0	0	0	21,828	0	0	0	0	0	0	66.20%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	1,131	0	0	0	1,233	271	0	0	0	0	0	0	28.90%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	1,799	0	0	0	1,487	191	0	0	0	0	0	0	0.00%
	Corporate	10,330	220	2,600	245	11,024	493	742	24	10	10	10	10	22.00%
	of which: SME	8,882	160	2,031	102	9,488	242	673	0	0	0	0	0	26.40%
	Retail	8,377	120	1,388	138	2,069	610	948	14	54	54	54	54	26.20%
	of which: SME	6,864	80	813	80	8,088	240	720	0	0	0	0	0	26.20%
	Secured by mortgages on immovable property	6,699	1,141	4,125	1,177	7,751	2,615	1,849	0	0	0	0	0	36.00%
	of which: SME	4,361	650	1,765	676	3,186	1,240	893	2	34	34	34	34	38.90%
	Items associated with particularly high risk	79	0	0	0	0	0	0	0	0	0	0	0	48.80%
	Covered bonds	2	0	0	0	2	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	104	0	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	1,231	31	3,233	33	0	0	0	0	0	0	0	0	0.00%	
Other exposures	1,177	0	4,366	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	65,566	1,644	29,999	1,610	46,337	4,237	2,440	76	120	120	120	120	54.84%	

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
GREECE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	20,130	0	0	0	19,384	0	0	0	0	0	0	0	66.20%
	Regional governments or local authorities	58	0	0	0	50	2	0	0	0	0	0	0	0.00%
	Public sector entities	1,136	0	0	0	1,233	271	0	0	0	0	0	0	28.90%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	994	0	0	0	830	72	0	0	0	0	0	0	0.00%
	Corporate	2,847	161	5,432	102	3,218	390	590	16	10	10	10	10	22.60%
	of which: SME	2,813	150	1,964	120	3,433	240	366	0	0	0	0	0	26.90%
	Retail	2,317	111	1,354	118	2,630	450	290	13	52	52	52	52	27.60%
	of which: SME	960	60	601	69	924	222	116	0	0	0	0	0	17.80%
	Secured by mortgages on immovable property	9,309	954	4,600	992	6,792	2,841	914	4	51	51	51	51	31.84%
	of which: SME	4,347	581	1,717	610	3,146	1,221	901	0	0	0	0	0	26.00%
	Items associated with particularly high risk	71	0	0	0	0	0	0	0	0	0	0	0	48.80%
	Covered bonds	2	0	0	0	2	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	104	0	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	1,051	31	3,233	33	0	0	0	0	0	0	0	0	0.00%	
Other exposures	5,185	0	4,366	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	49,762	1,294	22,982	1,267	39,343	3,957	1,882	68	116	116	116	116	53.44%	

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure						
CHINA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Corporate	1,054	0	1,452	2	1,452	62	3	1	0	0	0	0	2.70%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	1,054	0	1,452	2	1,442	62	3	1	0	0	0	0	62.39%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
PIRAEUS FINANCIAL HOLDINGS S.A.

		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
PIRAEUS FINANCIAL HOLDINGS S.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	21,425	0	0	185	0	0	62	40,220	21,425	0	0	185	0	0	0	0	20,411	14	412	0	0	0
	Regional governments or local authorities	56	0	0	0	0	0	0	65,314	56	0	0	0	0	0	0	0	53	7	7	0	0	0
	Public sector entities	1,212	86	26	1	0	0	3	12,710	1,160	165	27	0	0	0	0	0	1,166	111	60	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	13,400	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	1,432	47	29	10	0	0	0	34,500	1,362	67	0	0	0	0	0	0	1,350	67	0	0	0	0
	Corporates	11,068	367	1,148	46	72	249	65,314	10,044	1,581	1,082	67	38	862	56,004	9,927	1,428	1,046	61	20	26	965	68,270
	of which: SME	3,488	361	556	30	13	145	69,260	2,860	56	83	37	0	887	61,148	2,823	526	370	24	0	0	0	0
	Retail	1,874	559	599	46	49	396	66,188	1,621	595	815	27	81	479	58,838	1,511	529	392	23	23	538	64,310	
	of which: SME	603	563	576	23	23	126	68,270	458	289	17	11	0	887	53,511	463	308	17	11	11	0	0	0
	Secured by mortgages on immovable property	6,403	2,781	2,081	29	51	766	38,188	5,265	2,055	2,047	18	41	804	3,851	2,061	3,166	11	13	16	0	0	0
	of which: SME	3,012	1,043	1,024	18	28	398	34,928	2,525	1,163	1,240	14	21	399	2,913	2,584	1,855	1,850	11	14	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Standardised Total	44,624	4,594	4,002	240	129	2,001	60,900%	41,998	5,543	5,480	167	117	2,331	41,545%	41,897	4,407	6,712	150	78	2,595	68,230%		

		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
GREECE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	19,211	0	0	128	48	0	53	40,000	19,211	0	0	128	0	0	0	0	19,011	11	0	0	0	0
	Regional governments or local authorities	56	0	0	0	0	0	0	65,314	56	0	0	0	0	0	0	0	53,820	0	2	7	0	0
	Public sector entities	1,212	86	26	1	0	0	3	12,710	1,160	140	47	0	0	0	0	0	1,166	111	60	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	582	21	9	2	0	0	0	17,210	527	46	23	1	0	0	0	0	529	36	12	1	0	0
	Corporates	8,466	890	999	22	27	240	64,720	7,864	1,351	1,207	52	30	709	55,020	7,572	1,075	1,600	46	10	20	980	68,000
	of which: SME	3,139	352	572	20	13	368	67,140	2,709	529	555	24	17	459	58,670	2,701	455	679	24	0	0	0	0
	Retail	1,833	547	542	45	45	0	65,314	1,587	583	546	0	0	0	57,820	1,476	510	330	23	23	0	0	0
	of which: SME	705	224	254	31	21	155	58,600	648	295	368	17	16	185	54,410	604	310	458	13	13	0	0	0
	Secured by mortgages on immovable property	6,267	2,028	1,623	27	54	469	28,870	5,480	2,881	2,233	17	41	521	23,510	5,540	2,225	2,741	14	31	0	0	0
	of which: SME	2,922	1,028	871	17	27	240	28,450	2,542	1,146	1,184	14	23	380	23,820	2,540	831	1,481	13	14	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Standardised Total	37,660	4,231	3,297	190	123	1,595	62,630%	35,531	5,048	4,615	134	112	1,789	38,750%	35,484	3,964	5,733	122	73	2,015	68,150%		

		31/12/2023							31/12/2024							31/12/2025							
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mB EUR, %)																							
CHINA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	1,452	43	12	1	0	0	0	28,790	1,452	38	19	0	0	0	0	0	1,451	33	23	0	0	0
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	of which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other exposures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Standardised Total	1,452	43	12	1	0	0	28,790%	1,452	38	19	1	0	4	23,940%	1,451	33	23	0	0	0	5	22,150%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk COVID-19 STA
PIRAEUS FINANCIAL HOLDINGS S.A.

		Public guarantee - Actual										
		31/12/2022										
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
PIRAEUS FINANCIAL HOLDINGS S.A.												
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
Retail												
In-state IOP												
Secured by mortgages on immovable property												
In-state IOP												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grandtotal Total												

		Public guarantee - Actual										
		31/12/2022										
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
GREECE												
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
Retail												
In-state IOP												
Secured by mortgages on immovable property												
In-state IOP												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grandtotal Total												

		Public guarantee - Actual										
		31/12/2022										
(44) EUR, %	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
CHINA												
Central banks												
Central governments												
Regional governments or local authorities												
Public sector entities												
Multilateral Development Banks												
International Organisations												
Institutions												
Corporates												
Retail												
In-state IOP												
Secured by mortgages on immovable property												
In-state IOP												
Items associated with particularly high risk												
Central banks												
Claims on institutions and corporates with a RT credit assessment												
Collective investments undertakings (CIU)												
Sovereign												
Securitisation												
Other exposures												
Grandtotal Total												

2023 EU-wide Stress Test: Securitisations

PIRAEUS FINANCIAL HOLDINGS S.A.

		(mln EUR)						
		Actual	Baseline Scenario			Adverse Scenario		
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
Exposure values	SEC-IRBA	0						
	SEC-SA	5,271						
	SEC-ERBA	502						
	SEC-IAA	0						
	Total	5,774						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	747	805	904	1,024	850	1,048	1,335
	SEC-ERBA	100	108	117	127	108	124	144
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	848	913	1,020	1,151	958	1,172	1,480
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

PIRAEUS FINANCIAL HOLDINGS S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	27,556	28,023	28,561	28,993	27,667	28,126	29,008
Risk exposure amount for securitisations and re-securitisations	848	913	1,020	1,151	958	1,172	1,480
Risk exposure amount other credit risk	26,709	27,110	27,541	27,842	26,709	26,954	27,528
Risk exposure amount for market risk	227	227	227	227	227	227	227
Risk exposure amount for operational risk	2,941	2,941	2,941	2,941	2,941	2,941	2,941
Other risk exposure amounts	37	37	37	37	37	37	37
Total risk exposure amount	30,761	31,228	31,766	32,198	30,871	31,331	32,213
Total Risk exposure amount (transitional)	31,178	31,228	31,766	32,198	30,871	31,331	32,213
Total Risk exposure amount (fully loaded)	30,723	31,190	31,728	32,160	30,833	31,292	32,174

2023 EU-wide Stress Test: Capital

PIRAEUS FINANCIAL HOLDINGS S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
(min EUR, %)										
A	OWN FUNDS			5,557	5,407	5,769	6,075	4,071	4,227	4,431
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			4,064	3,914	4,276	4,582	2,578	2,734	2,938
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			4,718	4,718	4,718	4,718	4,718	4,718	4,718
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			800	1,162	1,548	1,916	340	479	667
A.1.3	Accumulated other comprehensive income			-33	-33	-33	-33	-111	-111	-111
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			0	0	0	0	-82	-82	-82
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-16	-16	-16	-16	-11	-11	-11
A.1.3.3	Other OCI contributions			-17	-17	-17	-17	-17	-17	-17
A.1.4	Other Reserves			469	416	364	311	416	364	311
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			4	4	4	4	4	4	4
A.1.7	Adjustments to CET1 due to prudential filters			-19	-19	-19	-19	-19	-19	-19
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-4	-4	-4	-4	-4	-4	-4
A.1.7.2	Cash flow hedge reserve			0	0	0	0	0	0	0
A.1.7.3	Other adjustments			-15	-15	-15	-15	-15	-15	-15
A.1.8	(-) Intangible assets (including Goodwill)			-217	-217	-217	-217	-217	-217	-217
A.1.8.1	of which: Goodwill (-)			-43	-43	-43	-43	-43	-43	-43
A.1.8.2	of which: Software assets (-)			-170	-170	-170	-170	-170	-170	-170
A.1.8.3	of which: Other intangible assets (-)			-4	-4	-4	-4	-4	-4	-4
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-2	-1	0	0	-221	-159	-62
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	0	0	0	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			-10	-10	-10	-10	-10	-10	-10
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

PIRAEUS FINANCIAL HOLDINGS S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-58	-50	-46	-41	-33	-24	-19
	A.1.14.1	of which: from securitisation positions (-)		-58	-50	-46	-41	-33	-24	-19
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		-1,866	-1,835	-1,804	-1,778	-1,978	-1,965	-1,948
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold		-99	-75	-51	-31	-165	-155	-141
	A.1.18A	(-) Insufficient coverage for non-performing exposures		0	-5	-36	-97	-4	-30	-95
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-33	-33	-33	-33	-33	-33	-33
	A.1.20	CET1 capital elements or deductions - other		-108	-108	-108	-108	-108	-108	-108
	A.1.21	Amount subject to IFRS 9 transitional arrangements		-1,669	-1,669	-1,669	-1,669	-1,669	-1,669	-1,669
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	1,669	1,669	1,669	1,669	1,669	1,669	1,669	1,669
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		0	0	0	0	0	0	0
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0
	A.1.22	Transitional adjustments		520	0	0	0	0	0	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		417	0	0	0	0	0	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		417	0	0	0	0	0	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		0	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital		103	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	

2023 EU-wide Stress Test: Capital

PIRAEUS FINANCIAL HOLDINGS S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		102	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		600	600	600	600	600	600	600	600
	A.2.1	Additional Tier 1 Capital instruments		600	600	600	600	600	600	600	600
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		4,664	4,514	4,876	5,182	3,178	3,334	3,538	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		893	893	893	893	893	893	893	
	A.4.1	Tier 2 Capital instruments		893	893	893	893	893	893	893	
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		30,761	31,228	31,766	32,198	30,871	31,331	32,213	
	B.1	of which: Transitional adjustments included		38	38	38	38	38	38	38	
	B.2	Adjustments due to IFRS 9 transitional arrangements		417	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		13.04%	12.53%	13.46%	14.23%	8.35%	8.73%	9.12%	
	C.2	Tier 1 Capital ratio		14.96%	14.45%	15.35%	16.09%	10.29%	10.64%	10.98%	
	C.3	Total Capital ratio		17.82%	17.31%	18.16%	18.87%	13.19%	13.49%	13.76%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		3,544	3,914	4,276	4,582	2,578	2,734	2,938	
	D.2	TIER 1 CAPITAL (fully loaded)		4,144	4,514	4,876	5,182	3,178	3,334	3,538	
	D.3	TOTAL CAPITAL (fully loaded)		5,038	5,407	5,769	6,075	4,071	4,227	4,431	

2023 EU-wide Stress Test: Capital

PIRAEUS FINANCIAL HOLDINGS S.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		11.54%	12.55%	13.48%	14.25%	8.36%	8.74%	9.13%
	E.2	Tier 1 Capital ratio		13.49%	14.47%	15.37%	16.11%	10.31%	10.65%	11.00%
	E.3	Total Capital ratio		16.40%	17.34%	18.18%	18.89%	13.20%	13.51%	13.77%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		74,823	74,823	74823	74823	74823	74823	74823
	H.2	Total leverage ratio exposures (fully loaded)		74,303	74,303	74303	74303	74303	74303	74303
	H.3	Leverage ratio (transitional)		6.23%	6.03%	6.52%	6.93%	4.25%	4.46%	4.73%
	H.4	Leverage ratio (fully loaded)		5.58%	6.08%	6.56%	6.97%	4.28%	4.49%	4.76%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.3	O-SII buffer		0.75%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.25%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	R.1.1	of which: CET1		1.69%	1.69%	1.69%	1.69%	1.69%	1.69%	1.69%
	R.1.2	of which: AT1		0.56%	0.56%	0.56%	0.56%	0.56%	0.56%	0.56%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
	R.2.1	of which: CET1		6.19%	6.19%	6.19%	6.19%	6.19%	6.19%	6.19%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		14.25%	14.50%	14.50%	14.50%	14.50%	14.50%	14.50%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.44%	9.69%	9.69%	9.69%	9.69%	9.69%	9.69%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		3,544						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			3,914	4,276	4,582	2,578	2,734	2,938
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		30,723						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			31,228	31,766	32,198	30,871	31,331	32,213
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			11.55%	12.55%	13.48%	14.25%	8.36%	8.74%

2023 EU-wide Stress Test: P&L

PIRAEUS FINANCIAL HOLDINGS S.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(min EUR)							
Net interest income	1,353	1,449	1,394	1,348	1,165	1,233	1,197
Interest income	1,691	2,472	2,470	2,341	3,006	3,021	2,792
Interest expense	-339	-1,023	-1,076	-993	-1,840	-1,789	-1,594
Dividend income	2	2	2	2	1	1	1
Net fee and commission income	421	415	420	421	260	296	328
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	356	31	31	31	17	23	23
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-97		
Other operating income not listed above, net	172	38	38	38	24	29	29
Total operating income, net	2,303	1,934	1,884	1,838	1,370	1,582	1,579
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-732	-367	-289	-272	-1,026	-419	-367
Other income and expenses not listed above, net	-534	-827	-805	-812	-1,075	-956	-890
Profit or (-) loss before tax from continuing operations	1,037	741	789	754	-731	207	322
Tax expenses or (-) income related to profit or loss from continuing operations	-140	-223	-238	-228	219	-62	-97
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	51						
Profit or (-) loss for the year	948	518	551	527	-512	145	226
Amount of dividends paid and minority interests after MDA-related adjustments	-2	155	165	158	-53	5	38
Attributable to owners of the parent net of estimated dividends	949	362	386	369	-459	139	188
Memo row: Impact of one-off adjustments		90	90	90	33	33	33
Total post-tax MDA-related adjustment		0	0	0	53	38	30
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17		518	551	527	-512	145	226

2023 EU-wide Stress Test: Major capital measures and realised losses

PIRAEUS FINANCIAL HOLDINGS S.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0