



2023 EU-wide Stress Test

Bank Name	Banco BPM S.p.A.
LEI Code	815600E4E6DCD2D25E30
Country Code	IT

2023 EU-wide Stress Test: Summary

Banco BPM S.p.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	2,301	2,867	2,929	2,829	2,263	2,279	2,269	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	157	33	33	33	-20	25	25	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-485	-525	-281	-266	-1,471	-614	-583	
Profit or (-) loss for the year	689	1,121	1,348	1,228	-269	370	362	
Coverage ratio: non-performing exposure (%)	48.00%	46.21%	43.35%	41.55%	50.01%	46.82%	44.72%	
Common Equity Tier 1 capital	8,618	8,934	10,087	10,773	5,237	5,591	5,918	
Total Risk exposure amount (all transitional adjustments included)	60,200	61,052	61,317	61,851	61,520	64,048	65,827	
Common Equity Tier 1 ratio, %	14.32%	14.63%	16.45%	17.42%	8.51%	8.73%	8.99%	
Fully loaded Common Equity Tier 1 ratio, %	12.83%	14.63%	16.45%	17.42%	8.51%	8.73%	8.99%	
Tier 1 capital	10,008	10,323	11,477	12,163	6,627	6,980	7,308	
Total leverage ratio exposures	191,955	191,955	191,955	191,955	191,955	191,955	191,955	
Leverage ratio, %	5.21%	5.38%	5.98%	6.34%	3.45%	3.64%	3.81%	
Fully loaded leverage ratio, %	4.76%	5.40%	6.01%	6.37%	3.47%	3.65%	3.83%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	12.83%							

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB

Banco BPM S.p.A.

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
Banco BPM S.p.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	43,446	2,153	0	0	15,770	493	0	0	36,229	6,543	2,122	87	136	1,093	51,656
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	18,030	1,529	0	0	6,466	306	0	0	14,835	2,875	1,524	54	93	833	54,624
	Retail	29,687	863	0	0	4,348	44	0	0	25,649	3,815	863	17	76	192	22,309
	Retail - Secured on real estate property	29,687	863	0	0	4,348	44	0	0	25,649	3,815	863	17	76	192	22,309
	Retail - Secured on real estate property - Of Which: SME	26,148	541	0	0	3,984	27	0	0	23,252	2,870	539	8	34	117	21,644
	Retail - Secured on real estate property - Of Which: non-SME	3,539	324	0	0	360	17	0	0	2,397	945	324	9	42	76	23,399
	Retail - Qualifying Revolving	1,082	4	0	0	394	17	0	0	917	166	73	1	1	7	34,260
	Retail - Other Retail	13,951	723	0	0	2,337	170	0	0	11,275	1,841	723	38	42	484	66,338
	Retail - Other Retail - Of Which: SME	11,350	627	0	0	2,455	160	0	0	9,800	1,526	627	34	37	414	66,043
	Retail - Other Retail - Of Which: non-SME	1,291	96	0	0	460	10	0	0	1,475	314	96	4	4	65	68,204
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	87,356	3,748	0	0	23,219	707	0	0	74,261	12,365	3,719	143	255	1,773	47,674	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	43,446	2,153	0	0	15,770	493	0	0	36,229	6,543	2,122	87	136	1,093	51,656
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	18,030	1,529	0	0	6,466	306	0	0	14,835	2,875	1,524	54	93	833	54,614
	Retail	29,687	863	0	0	4,348	44	0	0	25,649	3,804	861	17	76	192	22,294
	Retail - Secured on real estate property	29,687	863	0	0	4,348	44	0	0	25,649	3,804	861	17	76	192	22,294
	Retail - Secured on real estate property - Of Which: SME	26,148	541	0	0	3,984	27	0	0	23,252	2,870	539	8	34	117	21,639
	Retail - Secured on real estate property - Of Which: non-SME	3,539	324	0	0	360	17	0	0	2,397	934	322	9	42	75	23,399
	Retail - Qualifying Revolving	1,082	4	0	0	394	17	0	0	916	166	73	1	1	7	34,260
	Retail - Other Retail	13,951	723	0	0	2,337	170	0	0	11,275	1,841	723	38	42	484	66,338
	Retail - Other Retail - Of Which: SME	11,350	627	0	0	2,455	160	0	0	9,800	1,526	627	34	37	414	66,043
	Retail - Other Retail - Of Which: non-SME	1,291	96	0	0	460	10	0	0	1,468	314	96	4	4	65	68,160
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	87,271	3,747	0	0	23,203	707	0	0	74,188	12,352	3,714	143	255	1,771	47,674	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Retail	4	0	0	0	1	0	0	0	4	0	0	0	0	0	43,75%
	Retail - Secured on real estate property	4	0	0	0	1	0	0	0	4	0	0	0	0	0	40,00%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	4	0	0	0	1	0	0	0	4	0	0	0	0	0	40,00%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100,00%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	4	0	0	0	1	0	0	0	4	0	0	0	0	0	62,50%	
IRB TOTAL	4	0	0	0	1	0	0	0	4	0	0	0	0	0	62,50%	

		Actual 31/12/2022*														
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		A-IRB		F-IRB		A-IRB		F-IRB								
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
SPAIN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0
	Retail - Secured on real estate property	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	1	0	0	0	0	0	0	0	1	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

Banco BPM S.p.A.

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	35,499	6,549	2,853	199	277	1,486	51.91%	34,388	6,798	3,233	164	215	1,813	48.66%	33,288	7,083	4,523	142	185	2,113	46.79%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	14,567	2,773	1,899	199	143	1,074	56.67%	14,122	2,769	2,943	83	129	1,263	53.89%	13,685	2,830	2,719	71	119	1,423	52.30%
Retail	39,752	4,507	2,186	125	244	991	45.62%	39,565	3,968	2,933	119	195	1,253	43.03%	37,991	3,811	3,649	106	146	1,650	43.26%
Retail - Secured on real estate property	26,370	2,723	1,216	50	103	364	29.94%	26,613	2,723	1,673	53	89	457	27.37%	26,347	2,627	2,144	47	61	552	26.75%
Retail - Secured on real estate property - Of Which: SME	2,725	703	426	36	78	152	36.52%	2,793	584	523	52	28	28	24.30%	2,720	528	599	29	29	293	33.68%
Retail - Secured on real estate property - Of Which: non-SME	23,645	2,020	787	14	4	2	26.90%	23,865	1,648	1,149	46	52	278	24.19%	23,617	1,500	1,545	11	41	359	23.67%
Retail - Qualifying Revolving	960	106	23	7	4	12	30.90%	968	77	43	6	3	23	53.79%	964	63	63	6	3	34	54.73%
Retail - Other Retail	11,222	1,668	947	68	137	623	65.63%	10,982	1,659	1,199	60	109	773	64.47%	10,680	1,723	1,427	53	86	917	63.92%
Retail - Other Retail - Of Which: SME	6,486	1,459	807	56	116	534	66.11%	6,437	1,653	1,012	50	96	663	65.39%	6,148	1,597	1,211	44	76	787	64.98%
Retail - Other Retail - Of Which: non-SME	1,526	210	140	12	21	88	45.64%	1,544	153	187	10	13	111	59.54%	1,538	124	216	9	10	130	57.63%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	74,251	11,056	5,037	324	481	2,477	49.18%	72,945	10,752	6,643	283	407	3,065	46.19%	71,279	10,894	8,172	247	333	3,622	44.32%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	35,499	6,549	2,853	199	277	1,486	51.91%	34,388	6,798	3,233	164	215	1,813	48.66%	33,288	7,083	4,523	142	185	2,113	46.79%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	14,567	2,773	1,899	199	143	1,074	56.67%	14,122	2,769	2,943	83	129	1,263	53.89%	13,685	2,830	2,719	71	119	1,427	52.30%
Retail	35,677	4,499	2,182	125	244	996	45.64%	35,465	3,961	2,933	119	195	1,263	43.03%	33,815	3,806	3,637	106	146	1,591	43.26%
Retail - Secured on real estate property	26,503	2,724	1,213	50	103	363	29.94%	26,547	2,726	1,667	53	89	468	27.37%	26,278	2,623	2,139	47	61	551	26.75%
Retail - Secured on real estate property - Of Which: SME	2,725	703	429	7	38	152	35.32%	2,751	584	523	52	28	28	34.38%	2,720	528	599	29	29	293	33.68%
Retail - Secured on real estate property - Of Which: non-SME	23,778	2,022	784	43	69	211	26.89%	23,792	1,493	1,149	46	52	272	24.18%	23,548	1,495	1,546	11	41	349	23.66%
Retail - Qualifying Revolving	959	106	23	7	4	12	50.92%	968	77	43	6	3	23	53.76%	964	63	63	6	3	34	54.74%
Retail - Other Retail	11,215	1,668	947	68	137	623	65.63%	10,973	1,658	1,198	60	109	773	64.49%	10,634	1,723	1,428	53	86	913	63.91%
Retail - Other Retail - Of Which: SME	6,466	1,459	807	56	116	534	66.11%	6,437	1,653	1,012	50	96	663	65.39%	6,143	1,597	1,211	44	76	787	64.98%
Retail - Other Retail - Of Which: non-SME	1,526	210	139	12	21	88	45.62%	1,536	156	186	10	13	111	59.60%	1,530	123	220	9	10	130	57.70%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	74,177	11,048	5,033	324	481	2,476	49.19%	72,874	10,746	6,638	283	407	3,067	46.20%	71,203	10,889	8,165	247	332	3,620	44.33%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	100.00%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	100.00%	0	0	0	0	0	0	100.00%
Retail	4	0	0	0	0	0	69.45%	4	0	0	0	0	0	61.12%	4	0	0	0	0	0	56.10%
Retail - Secured on real estate property	4	0	0	0	0	0	67.79%	4	0	0	0	0	0	59.39%	4	0	0	0	0	0	64.38%
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	33.78%	0	0	0	0	0	0	36.02%	0	0	0	0	0	0	37.22%
Retail - Secured on real estate property - Of Which: non-SME	4	0	0	0	0	0	67.85%	4	0	0	0	0	0	59.47%	4	0	0	0	0	0	54.46%
Retail - Qualifying Revolving	0	0	0	0	0	0	99.78%	0	0	0	0	0	0	93.74%	0	0	0	0	0	0	93.72%
Retail - Other Retail	0	0	0	0	0	0	97.53%	0	0	0	0	0	0	95.73%	0	0	0	0	0	0	94.58%
Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	97.53%	0	0	0	0	0	0	95.73%	0	0	0	0	0	0	94.58%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IRB TOTAL	4	0	0	0	0	0	78.57%	4	0	0	0	0	0	71.12%	4	0	0	0	0	0	66.20%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	0	0	0	0	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Corporates - Of Which: SME	0	0	0	0	0	0	-	0	0	0	0	0	0	-	0	0	0	0	0	0	-
Retail	1	0	0	0	0	0	24.55%	1	0	0	0	0	0	24.48%	1	0	0	0	0	0	24.48%
Retail - Secured on real estate property	1	0	0	0	0	0	24.55%	1	0	0	0	0	0	24.48%	1	0	0</				

2023 EU-wide Stress Test: Credit risk STA
Banco BPM S.p.A.

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Banco BPM S.p.A.	Central banks	13,395	0	0	0	12,072	0	0	0	0	0	0.00%		
	Central governments	54,942	0	3,974	0	41,229	1,610	0	0	0	195	37.50%		
	Regional governments or local authorities	300	0	0	0	273	14	0	0	0	0	61.17%		
	Public sector entities	306	0	486	0	866	90	0	0	0	0	2.95%		
	Multilateral Development Banks	136	0	0	0	161	36	0	0	0	0	43.33%		
	International Organisations	18	0	0	0	11	0	0	0	0	0	0.00%		
	Institutions	10,801	0	4,127	0	7,982	400	13	0	0	0	57.26%		
	Corporate	6,529	152	4,874	162	5,324	603	0	0	0	24	38%		
	of which: SME	6,016	141	3,221	122	3,268	378	0	0	0	0	36%		
	Retail	1,045	111	264	33	1,088	88	0	0	0	13	90%		
	of which: SME	936	100	233	27	936	73	0	0	0	0	53.5%		
	Secured by mortgages on immovable property	630	213	253	33	630	93	0	0	0	0	0.00%		
	of which: SME	396	180	165	18	388	70	0	0	0	0	0.00%		
	Items associated with particularly high risk	654	39	921	119	663	109	0	0	0	0	34%		
	Covered bonds	377	0	38	0	183	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	2,817	0	2,798	2	688	189	11	1	1	1	10	84.4%	
Equity	2,397	0	2,421	0	45	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	2,751	0	3,519	0	0	0	0	0	0	0	0.00%			
Standardised Total	98,158	475	25,124	531	70,709	3,909	1,509	53	40	737	48.85%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
ITALY	Central banks	14,176	0	0	0	12,072	0	0	0	0	0	0.00%		
	Central governments	95,020	0	3,877	0	72,761	2,610	0	0	0	195	37.50%		
	Regional governments or local authorities	295	0	0	0	273	14	0	0	0	0	61.17%		
	Public sector entities	898	0	429	0	864	131	0	0	0	0	2.95%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	6,804	0	3,117	0	5,672	100	13	0	0	0	67.16%		
	Corporate	4,250	131	4,018	144	3,980	573	0	0	0	24	36%		
	of which: SME	2,154	129	2,003	117	1,936	272	0	0	0	0	27.2%		
	Retail	1,012	29	710	31	1,004	88	0	0	0	13	78.6%		
	of which: SME	324	10	214	17	295	41	0	0	0	0	75.00%		
	Secured by mortgages on immovable property	668	214	284	213	513	92	0	0	0	0	0.00%		
	of which: SME	396	179	164	170	313	70	0	0	0	0	0.00%		
	Items associated with particularly high risk	654	0	921	119	663	109	0	0	0	0	34%		
	Covered bonds	84	0	8	0	40	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	2,855	0	2,829	2	688	189	11	1	1	1	10	84.4%	
Equity	2,344	0	2,388	0	45	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	2,771	0	3,519	0	0	0	0	0	0	0	0.00%			
Standardised Total	71,951	455	21,897	510	52,950	3,811	1,451	49	43	699	48.13%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
FRANCE	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	Central governments	6,399	0	0	0	5,635	0	0	0	0	0	0.00%		
	Regional governments or local authorities	0	0	1	0	0	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	3,118	0	343	0	607	0	0	0	0	0	0.00%		
	Corporate	252	0	170	1	98	0	0	0	0	0	4%		
	of which: SME	51	0	40	1	40	0	0	0	0	0	4%		
	Retail	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	96	0	94	0	0	0	0	0	0	0	0.00%		
Equity	39	0	39	0	0	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%			
Standardised Total	8,146	0	644	1	5,839	0	0	0	0	0	4	81.09%		

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
SPAIN	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	Central governments	4,661	0	0	0	3,661	0	0	0	0	0	0.00%		
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	121	0	121	0	121	14	0	0	0	0	0.00%		
	Corporate	65	0	61	0	29	0	0	0	0	0	0.00%		
	of which: SME	22	0	21	0	10	0	0	0	0	0	0.00%		
	Retail	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	62	0	0	0	23	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	71	0	4	0	0	0	0	0	0	0	0.00%		
Equity	0	0	0	0	0	0	0	0	0	0	0.00%			
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%			
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%			
Standardised Total	5,322	0	214	0	3,891	14	0	0	0	0	0	0.00%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Banco BPM S.p.A.

	Adverse Scenario																						
	31/12/2023				31/12/2024				31/12/2025														
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
(mli EUR, %)																							
Banco BPM S.p.A.	12,004	59	4	0	0	0	0.00%	11,209	118	7	0	0	0	0.00%	11,209	173	11	0	0	0	0.00%		
Central banks	12,004	59	4	0	0	0	0.00%	11,209	118	7	0	0	0	0.00%	11,209	173	11	0	0	0	0.00%		
Central governments	46,000	2,273	716	0	0	0	46.00%	46,229	2,620	966	0	0	0	46.00%	46,229	3,061	41	0	0	0	46.00%		
Regional governments or local authorities	812	81	30	1	1	2	21.75%	783	103	37	1	1	1	22.20%	798	126	31	1	1	1	22.60%		
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%			
International Organisations	10	0	0	0	0	0	0.00%	10	0	0	0	0	0.00%	10	0	0	0	0	0	0.00%			
Institutions	7,967	472	49	11	11	17	39.50%	7,263	271	110	14	14	16	34.50%	7,204	826	26	14	17	17	32.40%		
Corporates	5,364	489	631	16	14	400	64.20%	5,209	481	291	18	18	181	59.20%	5,139	563	844	18	10	10	54.20%		
of which: SME	3,614	369	52	0	0	0	67.00%	3,429	362	206	0	0	0	63.00%	3,414	375	60	0	0	0	65.00%		
Retail	1,678	99	117	2	2	102	74.30%	1,685	78	193	2	2	185	70.00%	1,685	88	2	2	1	1	68.00%		
of which: SME	1,274	63	76	1	1	76	67.00%	1,254	63	117	1	1	121	63.00%	1,254	63	1	1	1	1	61.00%		
Secured by mortgages on immovable security	324	63	205	1	1	0	44.80%	324	63	217	1	1	0	43.00%	324	63	1	1	1	1	41.00%		
of which: SME	226	63	182	1	1	0	46.00%	225	60	189	1	1	0	47.00%	226	63	1	1	1	1	43.00%		
Items associated with particularly high risk	416	74	124	3	3	66	53.80%	411	55	145	5	2	73	55.50%	402	43	13	4	1	1	59.30%		
Covered bonds	158	0	0	0	0	0	45.50%	154	0	0	0	0	0	42.80%	157	0	0	0	0	0	41.70%		
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Collective Investments undertakings (CIU)	777	126	22	2	1	13	56.80%	755	94	37	2	1	17	46.80%	758	76	53	2	1	2	41.30%		
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%		
Standardised Total	70,644	4,182	1,001	83	114	993	52.30%	69,157	4,639	2,330	93	104	1,132	48.50%	68,294	5,030	2,790	83	84	1,284	45.20%		

	Adverse Scenario																					
	31/12/2023				31/12/2024				31/12/2025													
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mli EUR, %)																						
ITALY	12,004	59	4	0	0	0	0.00%	11,209	118	7	0	0	0	0.00%	11,209	173	11	0	0	0	0.00%	
Central banks	12,004	59	4	0	0	0	0.00%	11,209	118	7	0	0	0	0.00%	11,209	173	11	0	0	0	0.00%	
Central governments	27,513	2,273	684	30	63	274	40.00%	27,531	2,100	846	36	55	339	40.00%	27,464	2,005	1,000	34	42	603	40.00%	
Regional governments or local authorities	208	27	3	1	2	1	51.60%	208	36	15	1	2	1	48.00%	242	41	7	0	1	3	46.10%	
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Institutions	5,385	363	43	11	10	17	40.40%	5,136	558	86	14	15	31	34.70%	4,872	796	182	12	12	99	32.20%	
Corporates	4,606	427	571	14	13	371	65.00%	3,866	396	207	14	10	104	52.40%	3,895	491	746	14	8	111	52.20%	
of which: SME	1,928	231	309	7	7	317	68.00%	1,961	231	107	8	6	37	64.00%	1,951	268	60	7	6	30	61.20%	
Retail	1,043	79	136	2	2	102	74.50%	1,022	78	248	2	2	181	70.50%	1,016	81	2	1	1	1	68.50%	
of which: SME	709	42	69	1	1	71	71.10%	702	41	121	1	1	51	70.50%	704	52	7	1	1	1	69.00%	
Secured by mortgages on immovable security	313	65	199	1	2	89	44.80%	303	61	211	2	2	92	43.00%	292	62	1	2	2	1	42.40%	
of which: SME	224	63	182	1	1	89	46.70%	213	63	189	1	1	97	46.50%	210	63	1	1	1	1	45.10%	
Items associated with particularly high risk	416	74	124	3	3	66	53.80%	411	55	145	5	2	73	55.50%	402	43	13	4	1	1	59.30%	
Covered bonds	36	0	0	0	0	0	45.40%	38	0	0	0	0	0	52.00%	38	0	0	0	0	0	41.80%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Collective Investments undertakings (CIU)	777	126	22	2	1	13	56.80%	755	94	37	2	1	17	46.80%	758	76	53	2	1	2	41.30%	
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Standardised Total	52,823	3,592	1,790	71	103	936	52.90%	52,453	3,626	2,172	77	90	1,056	48.60%	51,861	3,769	2,583	72	70	1,186	45.20%	

	Adverse Scenario																					
	31/12/2023				31/12/2024				31/12/2025													
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	
(mli EUR, %)																						
FRANCE	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Central banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Central governments	4,000	103	3	1	1	1	46.00%	4,209	221	4	0	2	2	46.00%	4,228	260	8	0	2	3	46.00%	
Regional governments or local authorities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Public sector entities	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Multilateral Development Banks	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
International Organisations	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Institutions	660	10	1	1	0	0	49.70%	653	31	3	0	1	1	49.00%	645	39	5	0	1	2	45.50%	
Corporates	56	0	0	0	0	0	74.70%	54	0	0	0	0	0	69.70%	52	0	0	0	0	0	71.80%	
of which: SME	43	0	0	0	0	0	78.10%	42	0	0	0	0	0	71.10%	41	0	0	0	0	0	71.80%	
Retail	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Secured by mortgages on immovable security	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
of which: SME	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Items associated with particularly high risk	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Covered bonds	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Collective Investments undertakings (CIU)	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Equity	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	

2023 EU-wide Stress Test: Securitisations

Banco BPM S.p.A.

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)						
Exposure values	SEC-IRBA	3,918						
	SEC-SA	1,112						
	SEC-ERBA	0						
	SEC-IAA	0						
	Total	5,030						
REA	SEC-IRBA	588	771	874	986	899	1,179	1,546
	SEC-SA	400	432	498	577	474	603	773
	SEC-ERBA	0	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	988	1,204	1,372	1,563	1,373	1,782	2,318
Impairments	Total banking book others than assessed at fair value		0	0	0	0	3	16



2023 EU-wide Stress Test: Risk exposure amounts

Banco BPM S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	50,472	51,246	51,345	51,808	52,032	54,346	55,935
Risk exposure amount for securitisations and re-securitisations	988	1,204	1,372	1,563	1,373	1,782	2,318
Risk exposure amount other credit risk	49,484	50,042	49,973	50,245	50,658	52,563	53,617
Risk exposure amount for market risk	1,670	1,670	1,670	1,670	2,076	2,236	2,365
Risk exposure amount for operational risk	7,353	7,353	7,353	7,353	7,353	7,353	7,353
Other risk exposure amounts	552	783	949	1,021	59	113	175
Total risk exposure amount	60,047	61,052	61,317	61,851	61,520	64,048	65,827
Total Risk exposure amount (transitional)	60,200	61,052	61,317	61,851	61,520	64,048	65,827
Total Risk exposure amount (fully loaded)	59,996	61,052	61,317	61,851	61,520	64,048	65,827

2023 EU-wide Stress Test: Capital

Banco BPM S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			11,789	12,078	13,201	13,887	8,501	8,867	9,194
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			8,618	8,934	10,087	10,773	5,237	5,591	5,918
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			7,082	7,082	7,082	7,082	7,082	7,082	7,082
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			337	1,010	1,818	2,556	139	386	604
A.1.3	Accumulated other comprehensive income			-624	-624	-624	-624	-1,797	-1,797	-1,797
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			-954	-954	-954	-954	-2,126	-2,126	-2,126
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-61	-61	-61	-61	-62	-62	-62
A.1.3.3	Other OCI contributions			391	391	391	391	391	391	391
A.1.4	Other Reserves			4,210	4,139	4,069	3,998	4,139	4,069	3,998
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			6	6	6	6	-28	-28	-28
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-46	-46	-46	-46	-80	-80	-80
A.1.7.2	Cash flow hedge reserve			23	23	23	23	23	23	23
A.1.7.3	Other adjustments			30	30	30	30	30	30	30
A.1.8	(-) Intangible assets (including Goodwill)			-980	-914	-910	-887	-914	-910	-887
A.1.8.1	of which: Goodwill (-)			-101	-101	-101	-101	-101	-101	-101
A.1.8.2	of which: Software assets (-)			-224	-157	-153	-130	-157	-153	-130
A.1.8.3	of which: Other intangible assets (-)			-656	-656	-656	-656	-656	-656	-656
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-821	-396	0	0	-977	-846	-706
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	-44	-200	-275	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Banco BPM S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-42	-42	-42	-42	-42	-42	-42	-42
	A.1.14.1	of which: from securitisation positions (-)		-42	-42	-42	-42	-42	-42	-42	-42
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		-145	-40	0	0	-821	-796	-765	
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		-645	-540	-441	-380	-818	-793	-762	
	A.1.18	(-) Amount exceeding the 17.65% threshold		-678	-703	-669	-627	-727	-733	-745	
	A.1.18A	(-) Insufficient coverage for non-performing exposures		0	0	-2	-33	0	-2	-33	
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0	
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0	
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		0	0	0	0	0	0	0	
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0	
	A.1.21	Amount subject to IFRS 9 transitional arrangements		-966	-1,332	-1,332	-1,332	-1,332	-1,332	-1,332	-1,332
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332	1,332
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")		0	0	0	0	0	0	0	
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")		366	0	0	0	0	0	0	
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")		0	0	0	0	0	0	0	
	A.1.22	Transitional adjustments		919	0	0	0	0	0	0	
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements		544	0	0	0	0	0	0	
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL		241	0	0	0	0	0	0	
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital		302	0	0	0	0	0	0	
	A.1.22.2	Other transitional adjustments to CET1 Capital		375	0	0	0	0	0	0	
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences		0	0	0	0	0	0	0	
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0		

2023 EU-wide Stress Test: Capital

Banco BPM S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		375	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
	A.2.1	Additional Tier 1 Capital instruments		1,390	1,390	1,390	1,390	1,390	1,390	1,390	1,390
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		10,008	10,323	11,477	12,163	6,627	6,980	7,308	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,781	1,754	1,724	1,724	1,875	1,886	1,886	
	A.4.1	Tier 2 Capital instruments		1,895	1,895	1,895	1,895	1,895	1,895	1,895	1,895
	A.4.2	Other Tier 2 Capital components and deductions		-113	-140	-170	-170	-20	-8	-8	
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		60,047	61,052	61,317	61,851	61,520	64,048	65,827	
	B.1	of which: Transitional adjustments included		52	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		153	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		14.32%	14.63%	16.45%	17.42%	8.51%	8.73%	8.99%	
	C.2	Tier 1 Capital ratio		16.62%	16.91%	18.72%	19.66%	10.77%	10.90%	11.10%	
	C.3	Total Capital ratio		19.58%	19.78%	21.53%	22.45%	13.82%	13.84%	13.97%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		7,700	8,934	10,087	10,773	5,237	5,591	5,918	
	D.2	TIER 1 CAPITAL (fully loaded)		9,089	10,323	11,477	12,163	6,627	6,980	7,308	
	D.3	TOTAL CAPITAL (fully loaded)		10,871	12,078	13,201	13,887	8,501	8,867	9,194	

2023 EU-wide Stress Test: Capital

Banco BPM S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		12.83%	14.63%	16.45%	17.42%	8.51%	8.73%	8.99%
	E.2	Tier 1 Capital ratio		15.15%	16.91%	18.72%	19.66%	10.77%	10.90%	11.10%
	E.3	Total Capital ratio		18.12%	19.78%	21.53%	22.45%	13.82%	13.84%	13.97%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		191,955	191,955	191955	191955	191955	191955	191955
	H.2	Total leverage ratio exposures (fully loaded)		191,036	191,036	191036	191036	191036	191036	191036
	H.3	Leverage ratio (transitional)		5.21%	5.38%	5.98%	6.34%	3.45%	3.64%	3.81%
	H.4	Leverage ratio (fully loaded)		4.76%	5.40%	6.01%	6.37%	3.47%	3.65%	3.83%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
	P.3	O-SII buffer		0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.25%	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	R.1.1	of which: CET1		1.27%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
	R.1.2	of which: AT1		0.42%	0.48%	0.48%	0.48%	0.48%	0.48%	0.48%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.25%	10.57%	10.57%	10.57%	10.57%	10.57%	10.57%
	R.2.1	of which: CET1		5.77%	5.95%	5.95%	5.95%	5.95%	5.95%	5.95%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.01%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.53%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		7,700						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		60,047						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		12.83%						

2023 EU-wide Stress Test: P&L

Banco BPM S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	2,301	2,867	2,929	2,829	2,263	2,279	2,269
Interest income	2,897	6,298	6,339	6,010	8,023	8,370	7,801
Interest expense	-596	-3,431	-3,410	-3,182	-5,760	-5,588	-5,086
Dividend income	60	55	54	53	38	35	36
Net fee and commission income	1,882	1,876	1,873	1,869	1,521	1,606	1,691
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	157	33	33	33	-20	25	25
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-298		
Other operating income not listed above, net	15	221	221	221	582	221	221
Total operating income, net	4,415	5,053	5,109	5,005	4,087	4,166	4,242
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-485	-525	-281	-266	-1,471	-614	-583
Other income and expenses not listed above, net	-2,934	-2,982	-2,960	-2,984	-3,041	-3,052	-3,157
Profit or (-) loss before tax from continuing operations	996	1,546	1,868	1,755	-425	501	502
Tax expenses or (-) income related to profit or loss from continuing operations	-308	-425	-520	-526	156	-131	-140
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	689	1,121	1,348	1,228	-269	370	362
Amount of dividends paid and minority interests after MDA-related adjustments	349	448	539	491	-71	122	145
Attributable to owners of the parent net of estimated dividends	340	672	809	737	-199	248	217
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	137	45	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Banco BPM S.p.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0