



2023 EU-wide Stress Test

Bank Name	BANCA MONTE DEI PASCHI DI SIENA S.p.A.
LEI Code	J4CP7MHCXR8DAQMKIL78
Country Code	IT

2023 EU-wide Stress Test: Summary

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	1,535	1,737	1,953	2,044	1,280	1,520	1,512	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-45	-2	-2	-2	-38	-2	-2	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-430	-329	-133	-95	-825	-465	-388	
Profit or (-) loss for the year	-205	367	836	947	-920	-156	-54	
Coverage ratio: non-performing exposure (%)	49.41%	48.96%	45.98%	44.02%	51.97%	47.10%	43.24%	
Common Equity Tier 1 capital	7,601	7,501	8,121	8,701	5,293	4,966	4,751	
Total Risk exposure amount (all transitional adjustments included)	45,686	46,474	46,549	46,757	46,286	46,539	46,895	
Common Equity Tier 1 ratio, %	16.64%	16.14%	17.45%	18.61%	11.44%	10.67%	10.13%	
Fully loaded Common Equity Tier 1 ratio, %	15.64%	16.05%	17.41%	18.61%	11.21%	10.53%	10.13%	
Tier 1 capital	7,601	7,501	8,121	8,701	5,293	4,966	4,751	
Total leverage ratio exposures	131,823	131,823	131,823	131,823	131,823	131,823	131,823	
Leverage ratio, %	5.77%	5.69%	6.16%	6.60%	4.02%	3.77%	3.60%	
Fully loaded leverage ratio, %	5.43%	5.67%	6.16%	6.62%	3.94%	3.73%	3.62%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	15.65%							

Note: Banca Monte dei Paschi di Siena requested one-off adjustments of expenses that - according to the stress test methodology - are floored at end-2022 level over the scenario horizon. A one-off adjustment of expenses linked to the restructuring was accepted. However, future cost savings stemming from the layoffs concluded in late 2022 are not eligible as one-off adjustments under the stress test methodology and thus are not considered in the projections. Future additional cost savings could be in the order of EUR 857 million over the 3-year horizon.

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB
BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Actual														
		Exposure values				Risk exposure amounts				31/12/2022*						
		A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
BANCA MONTE DEI PASCHI DI SIENA S.p.A.	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	18,026	1,295	0	0	11,775	777	0	0	15,262	3,747	1,342	41	183	820	61,05%
	Corporates - Of Which: Specialised Lending	1,167	76	0	0	884	0	0	0	764	165	73	13	14	40	55,04%
	Corporates - Of Which: SME	6,841	1,061	0	0	4,733	690	0	0	5,615	2,404	1,000	17	129	570	56,71%
	Retail	34,263	3,283	0	0	6,398	663	0	0	30,797	4,099	3,486	92	150	730	49,12%
	Retail - Secured on real estate property	29,498	951	0	0	4,399	334	0	0	26,486	2,580	877	27	88	296	33,75%
	Retail - Secured on real estate property - Of Which: SME	3,467	333	0	0	1,233	150	0	0	3,426	1,034	334	14	45	147	46,73%
	Retail - Secured on real estate property - Of Which: non-SME	26,031	618	0	0	3,176	184	0	0	24,057	1,946	543	22	43	150	26,95%
	Retail - Qualifying Revolving	8	0	0	0	15	37	0	0	75	16	0	0	0	0	48,65%
	Retail - Other Retail	4,623	681	0	0	3,795	327	0	0	4,226	1,113	609	14	51	434	71,35%
	Retail - Other Retail - Of Which: SME	3,666	572	0	0	1,477	248	0	0	3,249	889	508	12	45	365	71,75%
	Retail - Other Retail - Of Which: non-SME	957	109	0	0	208	79	0	0	977	224	101	2	6	69	68,34%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	53,137	2,978	0	0	17,971	1,430	0	0	46,050	7,846	2,820	83	333	1,550	54,78%	

		Actual														
		Exposure values				Risk exposure amounts				31/12/2022*						
		A-IRB		F-IRB		A-IRB		F-IRB		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted							
(min EUR, %)																
ITALY	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	18,913	1,361	0	0	11,759	777	0	0	15,266	3,747	1,331	41	183	811	61,08%
	Corporates - Of Which: Specialised Lending	1,150	65	0	0	868	0	0	0	748	165	63	14	15	33	54,97%
	Corporates - Of Which: SME	6,841	1,067	0	0	4,732	690	0	0	6,615	2,404	1,000	17	129	570	56,71%
	Retail	34,133	3,279	0	0	6,386	660	0	0	30,771	4,099	3,483	92	150	729	49,15%
	Retail - Secured on real estate property	29,434	898	0	0	4,388	333	0	0	26,429	2,974	871	27	97	295	33,80%
	Retail - Secured on real estate property - Of Which: SME	3,467	333	0	0	1,223	150	0	0	2,420	1,034	314	14	46	147	46,73%
	Retail - Secured on real estate property - Of Which: non-SME	25,967	565	0	0	3,165	183	0	0	24,009	1,940	560	22	51	149	26,96%
	Retail - Qualifying Revolving	82	0	0	0	15	37	0	0	75	16	0	0	0	0	48,66%
	Retail - Other Retail	4,613	681	0	0	3,783	326	0	0	4,223	1,113	609	14	51	433	71,18%
	Retail - Other Retail - Of Which: SME	3,666	572	0	0	1,477	248	0	0	3,249	889	508	12	45	365	71,75%
	Retail - Other Retail - Of Which: non-SME	951	109	0	0	206	78	0	0	974	224	100	2	6	68	68,34%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	53,053	2,963	0	0	17,946	1,437	0	0	45,972	7,839	2,814	83	333	1,541	54,80%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	0	-
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	0	-
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	0	-
Corporates	14,862	3,822	1,659	53	156	902	54.84%	14,553	3,820	1,827	49	140	984	51.09%	14,211	3,864	2,166	49	108	1,054	48.67%
Corporates - Of Which: Specialised Lending	726	188	87	2	8	44	49.80%	699	201	101	2	8	47	46.21%	680	208	114	2	4	50	43.76%
Corporates - Of Which: SME	6,633	2,201	1,191	22	96	616	51.71%	6,694	2,076	1,945	23	77	653	48.73%	6,568	1,985	1,471	22	49	688	46.79%
Retail	39,683	3,928	3,763	39	103	785	44.56%	39,553	3,816	2,059	29	79	833	41.57%	39,457	3,707	2,208	29	51	873	39.55%
Retail - Secured on real estate property	26,389	2,888	1,055	14	66	323	30.18%	26,284	2,827	1,232	14	52	347	27.87%	26,211	2,758	1,374	14	38	367	26.33%
Retail - Secured on real estate property - Of Which: SME	3,446	941	387	5	24	128	40.94%	3,446	882	442	5	28	168	33.58%	3,438	840	466	5	28	124	26.45%
Retail - Secured on real estate property - Of Which: non-SME	23,941	1,947	678	10	32	163	24.04%	23,838	1,944	789	9	24	175	22.94%	23,773	1,914	878	9	17	188	21.20%
Retail - Qualifying Revolving	75	6	1	0	0	0	36.11%	75	6	1	0	0	0	33.76%	74	5	0	0	0	0	32.60%
Retail - Other Retail	4,215	1,033	696	16	35	464	66.56%	4,194	983	773	15	27	489	63.50%	4,172	943	832	15	18	511	61.39%
Retail - Other Retail - Of Which: SME	3,195	869	583	14	31	392	67.13%	3,147	852	648	14	25	413	64.02%	3,112	831	704	14	17	433	61.86%
Retail - Other Retail - Of Which: non-SME	1,020	164	113	1	4	72	63.62%	1,047	131	122	1	2	74	60.72%	1,060	112	128	1	1	78	58.83%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
IRB TOTAL	45,552	7,760	3,413	81	256	1,690	49.53%	45,104	7,695	3,931	79	219	1,817	46.24%	44,778	7,572	4,375	78	162	1,928	44.07%

	Baseline Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Central governments	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Institutions	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Corporates	14,862	3,822	1,679	50	158	898	54.82%	14,531	3,824	1,913	49	140	978	51.05%	14,203	3,864	2,153	49	108	1,048	48.63%
Corporates - Of Which: Specialised Lending	726	188	79	2	8	37	48.62%	699	188	95	2	8	40	44.77%	681	207	103	2	4	43	42.23%
Corporates - Of Which: SME	6,633	2,201	1,191	22	96	616	51.71%	6,694	2,076	1,343	22	77	650	48.73%	6,568	1,985	1,471	22	49	688	46.79%
Retail	30,622	3,822	1,798	30	103	794	44.58%	30,492	3,810	1,999	29	79	832	41.60%	30,396	3,702	2,203	29	51	872	39.57%
Retail - Secured on real estate property	26,312	2,883	1,061	14	66	320	30.18%	26,227	2,821	1,228	14	52	342	27.87%	26,153	2,753	1,470	14	38	361	26.33%
Retail - Secured on real estate property - Of Which: SME	3,448	941	387	5	24	128	40.94%	3,448	883	447	5	28	168	37.38%	3,437	843	490	5	19	120	26.40%
Retail - Secured on real estate property - Of Which: non-SME	23,864	1,942	679	9	32	162	24.01%	23,781	1,938	781	9	24	174	22.31%	23,726	1,911	873	9	17	188	21.17%
Retail - Qualifying Revolving	75	6	1	0	0	0	36.12%	74	6	1	0	0	0	33.74%	74	6	0	0	0	0	32.59%
Retail - Other Retail	4,215	1,033	696	16	35	463	66.56%	4,190	983	770	15	27	489	63.50%	4,169	943	832	15	18	511	61.40%
Retail - Other Retail - Of Which: SME	3,195	869	583	14	31	392	67.13%	3,147	852	648	14	25	413	64.02%	3,112	831	704	14	17	433	61.86%
Retail - Other Retail - Of Which: non-SME	1,020	164	113	1	4	72	63.61%	1,043	131	122	1	2	74	60.71%	1,057	112	128	1	1	75	58.84%
Equity	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Securitisation	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	-	0	0	0	0	0	-	0	0	0	0	0	0	-	
IRB TOTAL	45,475	7,754	3,397	81	256	1,682	48.92%	45,027	7,684	3,914	79	219	1,809	46.22%	44,702	7,566	4,358	78	162	1,912	44.05%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				
BANCA MONTE DEI PASCHI DI SIENA S.p.A.	Central banks	14,172	0	34	0	11,024	0	0	0	0	0	0.00%
	Central governments	28,562	318	2,289	3	18,699	1,122	95	0	0	0	1.5%
	Regional governments or local authorities	1,131	0	226	0	1,029	13	13	0	0	0	33.95%
	Public sector entities	561	0	451	0	456	14	4	0	0	0	22.05%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	22	0	0	0	22	0	0	0	0	0	0.00%
	Institutions	2,424	0	296	0	1,122	0	0	0	0	0	12.00%
	Corporate	3,556	34	2,297	31	2,424	269	96	4	0	69	71.25%
	of which: SME	229	18	234	18	68	142	24	1	0	49	26.86%
	Retail	688	15	485	16	479	88	48	1	0	33	69.68%
	of which: SME	426	10	358	10	351	24	20	1	0	15	35.35%
	Secured by mortgages on immovable property	1,314	10	456	10	1,120	124	49	1	0	10	67.2%
	of which: SME	389	10	94	3	289	59	15	0	0	2	33.64%
	Items associated with particularly high risk	0	12	12	25	0	0	11	0	0	0	21.43%
	Covered bonds	618	0	74	0	611	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	294	0	352	0	0	0	0	0	0	0	0.00%
	Bills	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	439	0	525	0	0	0	0	0	0	0	0.00%
	Other exposures	5,246	0	323	0	0	0	0	0	0	0	0.12%
Standardised Total	58,970	400	12,848	96	38,746	3,421	564	35	14	127	22.51%	

		Actual										
		31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mB EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure				
ITALY	Central banks	14,174	0	34	0	11,024	0	0	0	0	0	0.00%
	Central governments	27,437	283	2,287	0	18,211	1,112	342	0	0	0	0.7%
	Regional governments or local authorities	1,131	0	226	0	1,029	13	13	0	0	0	33.95%
	Public sector entities	566	0	451	0	456	14	4	0	0	0	19.06%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	22	0	0	0	22	0	0	0	0	0	0.00%
	Institutions	2,422	0	519	0	689	2	0	0	0	0	12.00%
	Corporate	3,361	10	1,811	10	1,869	212	31	4	0	25	24.24%
	of which: SME	498	0	499	0	589	132	20	1	0	17	34.87%
	Retail	361	0	396	0	589	48	20	1	0	16	62.85%
	of which: SME	136	0	78	0	139	32	10	1	0	6	41.04%
	Secured by mortgages on immovable property	1,181	10	434	10	1,055	124	10	1	0	10	49.30%
	of which: SME	196	10	89	3	173	30	1	0	0	2	33.64%
	Items associated with particularly high risk	0	12	12	25	0	0	11	0	0	0	21.43%
	Covered bonds	3	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	294	0	352	0	0	0	0	0	0	0	0.00%
	Bills	0	0	0	0	0	0	0	0	0	0	0.00%
	Securitisation	437	0	525	0	0	0	0	0	0	0	0.00%
	Other exposures	5,310	0	326	0	0	0	0	0	0	0	0.12%
Standardised Total	51,925	344	11,111	63	34,287	3,537	451	20	13	64	14.24%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the rebated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mil EUR, %)																						
BANCA MONTE DEI PASCHI DI SIENA S.p.A.	Central banks	11,000	0	0	0	0	0.00%	11,000	0	0	0	0	0.00%	11,000	0	0	0	0	0	0	0.00%	
	Central governments	59,498	2,850	496	20	81	48.3%	59,898	2,697	613	27	67	48.1%	59,891	2,561	240	26	51	20	51	20	48.1%
	Regional governments or local authorities	908	120	19	2	11	8	40.0%	811	198	34	2	17	40.0%	773	204	30	2	12	12	12	40.0%
	Public sector entities	398	38	4	1	1	1	27.4%	368	65	7	1	1	24.0%	340	84	11	1	1	1	24.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
	International Organisations	24	0	0	0	0	0	0.0%	22	0	0	0	0	0.0%	22	0	0	0	0	0	0.0%	
	Institutions	1,103	181	5	4	0	2	44.0%	1,052	20	14	7	1	4	44.0%	1,024	20	31	4	1	1	44.0%
	Corporates	2,714	357	135	20	18	36	70.0%	2,624	412	202	11	11	10	58.6%	2,468	488	244	21	10	10	51.2%
	of which: SME	655	160	71	3	3	0	59.0%	644	140	66	0	0	56	79.4%	604	168	104	4	3	3	71.6%
	Retail	655	157	63	0	1	43	69.1%	639	135	80	18	0	53	66.3%	604	161	102	3	3	3	65.0%
	of which: SME	124	43	22	0	1	11	43.5%	119	36	45	0	0	37	58.2%	80	53	58	0	0	0	31.2%
	Secured by mortgages on immovable assets	1,168	136	29	3	10	10	41.1%	1,116	106	45	0	0	37	38.0%	1,107	108	66	0	0	0	31.1%
	of which: SME	202	52	9	0	2	3	33.5%	197	51	15	2	0	5	32.8%	190	51	22	0	0	0	32.8%
	Items associated with particularly high risk	7	11	11	0	0	3	25.5%	7	1	11	0	0	3	22.5%	7	1	12	0	0	0	25.5%
	Covered bonds	596	14	0	0	0	0	45.0%	581	29	0	1	1	1	45.0%	568	42	3	1	1	1	45.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
Equity	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Securitisation	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Other exposures	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Standardised Total	38,517	3,644	766	46	99	366	47.7%	38,249	3,671	1,012	87	90	461	45.5%	37,951	3,673	1,307	73	75	574	43.8%	

		Adverse Scenario																				
		31/12/2023							31/12/2024							31/12/2025						
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mil EUR, %)																						
ITALY	Central banks	10,422	0	0	0	0	0.0%	10,422	0	0	0	0	0.0%	10,422	0	0	0	0	0	0	0.0%	
	Central governments	19,312	2,874	498	27	80	183	48.0%	19,300	2,691	573	24	66	207	48.0%	18,621	2,906	21	23	52	209	48.0%
	Regional governments or local authorities	908	120	19	2	11	8	40.0%	811	198	24	2	17	40.0%	770	244	30	2	12	12	40.0%	
	Public sector entities	398	38	4	1	1	1	27.4%	368	65	7	1	1	24.0%	340	84	11	1	1	1	24.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
	International Organisations	24	0	0	0	0	0	0.0%	22	0	0	0	0	0.0%	22	0	0	0	0	0	0.0%	
	Institutions	655	114	4	3	0	2	43.8%	633	28	11	5	1	5	43.7%	612	35	24	4	1	10	43.5%
	Corporates	1,788	248	96	15	17	30	61.7%	1,696	300	141	20	20	55	68.8%	1,601	311	182	16	8	81	61.3%
	of which: SME	497	131	29	3	22	29	78.3%	574	121	45	4	0	26	64.3%	556	133	108	4	3	32	64.5%
	Retail	132	69	36	4	2	22	65.5%	127	72	48	4	2	27	58.8%	101	75	85	3	2	2	52.1%
	of which: SME	134	27	16	2	0	0	57.8%	127	26	20	3	0	11	55.5%	120	38	23	2	1	1	54.0%
	Secured by mortgages on immovable assets	1,055	126	27	3	12	12	44.1%	1,029	132	40	4	4	15	38.6%	1,010	139	60	4	4	21	34.6%
	of which: SME	180	48	8	0	1	1	32.5%	179	45	11	2	0	4	31.5%	135	41	13	0	0	0	32.6%
	Items associated with particularly high risk	7	11	11	0	0	3	25.5%	7	1	11	0	0	3	22.5%	7	1	12	0	0	0	25.5%
	Covered bonds	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
	Collective Investments undertakings (CIU)	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%	
Equity	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Securitisation	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Other exposures	0	0	0	0	0	0	0.0%	0	0	0	0	0	0.0%	0	0	0	0	0	0	0.0%		
Standardised Total	34,128	3,514	628	51	96	272	43.8%	33,937	3,497	840	65	85	351	41.8%	33,714	3,467	1,092	58	70	445	40.7%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Credit risk COVID-19 IRB
BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Public guarantees - Actual															
		31/12/2022															
		Exposure values		Risk exposure amounts		Stage 1	Stage 1	Stage 2	Stage 2	Stage 3	Stage 3	Stock of	Stock of	Stock of	Coverage Ratio		
		A:00	F:00	A:00	F:00	exposure	exposure, of which guaranteed amount	exposure	exposure, of which guaranteed amount	exposure	exposure, of which guaranteed amount	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure		
BANCA MONTE DEI PASCHI DI SIENA S.p.A.	Central banks																
	Central governments																
	Institutions																
	Corporates	5,131	0	342	0	3,851	3,285	1,386	1,151	121	131	0	0	0	47	27%	
	- Finance - OF which: Nonbanked Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	- Corporates - OF which: SME	3,262	0	342	0	2,511	2,141	1,024	982	121	131	0	0	0	15	10.26%	
	Retail	3,650	0	101	0	2,821	2,386	391	400	298	102	0	0	0	11	1%	
	- Retail - Secured on real estate assets	11	0	1	0	1	1	1	2	2	1	0	0	0	0	0	
	- Retail - Secured on real estate assets - OF which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	- Retail - Secured on real estate assets - OF which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	- Retail - Qualifying Residential	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	- Retail - Other Retail	1,639	0	100	0	2,820	2,385	390	400	296	102	0	0	0	11	12.67%	
	- Retail - Other Retail - OF which: SME	1,639	0	100	0	2,820	2,385	390	400	296	102	0	0	0	11	12.66%	
	- Retail - Other Retail - OF which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Equity																
Securitisation																	
Other non-credit collateral assets																	
IRB TOTAL	8,980	0	600	0	6,474	5,681	2,807	2,054	296	237	0	0	0	34	63	21.86%	

		Public guarantees - Actual																
		31/12/2022																
		Exposure values		Risk exposure amounts		Stage 1	Stage 1	Stage 2	Stage 2	Stage 3	Stage 3	Stock of	Stock of	Stock of	Coverage Ratio			
		A:00	F:00	A:00	F:00	exposure	exposure, of which guaranteed amount	exposure	exposure, of which guaranteed amount	exposure	exposure, of which guaranteed amount	provisions for Stage 1 exposure	provisions for Stage 2 exposure	provisions for Stage 3 exposure	Stage 3 exposure			
ITALY	Central banks																	
	Central governments																	
	Institutions																	
	Corporates	5,131	0	342	0	3,851	3,285	1,386	1,151	121	131	0	0	0	47	27%		
	- Finance - OF which: Nonbanked Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	- Corporates - OF which: SME	3,650	0	342	0	2,821	2,386	391	400	298	102	0	0	0	11	1%		
	Retail																	
	- Retail - Secured on real estate assets																	
	- Retail - Secured on real estate assets - OF which: SME																	
	- Retail - Secured on real estate assets - OF which: non-SME																	
	- Retail - Qualifying Residential																	
	- Retail - Other Retail																	
	- Retail - Other Retail - OF which: SME																	
	- Retail - Other Retail - OF which: non-SME																	
	Equity																	
Securitisation																		
Other non-credit collateral assets																		
IRB TOTAL	8,980	0	600	0	6,474	5,681	2,807	2,054	296	237	0	0	0	34	63	21%		

2023 EU-wide Stress Test: Credit risk COVID-19 STA
BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multilateral Development Banks											
	International Organizations											
	Guarantors											
	Collateral	122	-4	100	100	11	11	2	1	0	0	10%
	Unsecured loan	19	-1	17	17	12	12	4	1	0	0	2%
	Retail	29	-4	14	14	16	16	4	4	0	0	1%
	Off-balance loan	25	-2	14	14	16	16	4	4	0	0	1%
	Secured by mortgages on immovable property	0	-2	0	0	0	0	0	0	0	0	2%
	Off-balance loan	0	-2	0	0	0	0	0	0	0	0	2%
	Items associated with particularly high risk	0	-2	0	0	0	0	0	0	0	0	2%
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Corporate investments (controlling) (CI)											
	Equity											
	Securitisation											
	Other											
	Grand Total	150	-4	117	117	30	30	7	7	0	0	10%

		Public guarantees - Actual										
		31/12/2022										
(000 EUR, %)	Exposure value	Risk exposure amounts	Stage 1 exposure	Stage 1 exposure, of which guaranteed	Stage 2 exposure	Stage 2 exposure, of which guaranteed	Stage 3 exposure	Stage 3 exposure, of which guaranteed	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 2 exposure
	Capital funds											
	Capital assessments											
	Capital assessments or local authorities											
	Public sector entities											
	Multilateral Development Banks											
	International Organizations											
	Guarantors											
	Collateral	122	-4	100	100	11	11	2	1	0	0	10%
	Unsecured loan	19	-1	17	17	12	12	4	1	0	0	2%
	Retail	29	-4	14	14	16	16	4	4	0	0	1%
	Off-balance loan	25	-2	14	14	16	16	4	4	0	0	1%
	Secured by mortgages on immovable property	0	-2	0	0	0	0	0	0	0	0	2%
	Off-balance loan	0	-2	0	0	0	0	0	0	0	0	2%
	Items associated with particularly high risk	0	-2	0	0	0	0	0	0	0	0	2%
	Capital funds											
	Claims on institutions and corporates with a RT credit assessment											
	Corporate investments (controlling) (CI)											
	Equity											
	Securitisation											
	Other											
	Grand Total	150	-4	117	117	30	30	7	7	0	0	10%

2023 EU-wide Stress Test: Securitisations

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
		(mln EUR)						
Exposure values	SEC-IRBA	1,418						
	SEC-SA	52						
	SEC-ERBA	11						
	SEC-IAA	0						
	Total	1,480						
REA	SEC-IRBA	562	624	673	717	718	884	1,099
	SEC-SA	8	12	16	20	17	26	37
	SEC-ERBA	17	20	25	30	24	34	44
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
Total	587	656	714	767	759	944	1,180	
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0



2023 EU-wide Stress Test: Risk exposure amounts

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	32,947	33,279	33,612	33,814	33,119	34,125	34,480
Risk exposure amount for securitisations and re-securitisations	587	656	714	767	759	944	1,180
Risk exposure amount other credit risk	32,360	32,623	32,898	33,047	32,360	33,181	33,300
Risk exposure amount for market risk	2,524	2,524	2,524	2,524	2,524	2,545	2,548
Risk exposure amount for operational risk	10,148	10,508	10,148	10,148	11,032	10,372	10,447
Other risk exposure amounts	0	111	241	270	-473	-548	-580
Total risk exposure amount	45,619	46,422	46,526	46,757	46,201	46,494	46,895
Total Risk exposure amount (transitional)	45,686	46,474	46,549	46,757	46,286	46,539	46,895
Total Risk exposure amount (fully loaded)	45,592	46,422	46,526	46,757	46,201	46,494	46,895

2023 EU-wide Stress Test: Capital

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			9,373	9,185	9,805	10,385	7,094	6,772	6,557
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			7,601	7,501	8,121	8,701	5,293	4,966	4,751
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			7,453	7,453	7,453	7,453	7,453	7,453	7,453
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			708	965	1,549	2,212	-212	-368	-422
A.1.3	Accumulated other comprehensive income			-242	-242	-242	-242	-496	-496	-496
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			-348	-348	-348	-348	-607	-607	-607
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			-52	-52	-52	-52	-46	-46	-46
A.1.3.3	Other OCI contributions			158	158	158	158	158	158	158
A.1.4	Other Reserves			-121	-121	-121	-121	-121	-121	-121
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			-73	-73	-73	-73	-97	-97	-97
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-33	-33	-33	-33	-57	-57	-57
A.1.7.2	Cash flow hedge reserve			0	0	0	0	0	0	0
A.1.7.3	Other adjustments			-40	-40	-40	-40	-40	-40	-40
A.1.8	(-) Intangible assets (including Goodwill)			-115	-99	-92	-76	-99	-92	-76
A.1.8.1	of which: Goodwill (-)			-57	-57	-57	-57	-57	-57	-57
A.1.8.2	of which: Software assets (-)			-57	-41	-33	-18	-41	-33	-18
A.1.8.3	of which: Other intangible assets (-)			-2	-2	-2	-2	-2	-2	-2
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			-216	-194	-138	-75	-613	-699	-742
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			0	-11	-97	-202	0	0	0
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
OWN FUNDS	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1250% risk weight		-8	-8	-8	-8	-8	-8	-8	-8
	A.1.14.1	of which: from securitisation positions (-)		-8	-8	-8	-8	-8	-8	-8	-8
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment		0	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences		0	0	0	0	0	-257	-284	-293
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment		0	0	0	0	0	0	0	-6
	A.1.18	(-) Amount exceeding the 17.65% threshold		-186	-136	-34	0	-359	-378	-386	
	A.1.18A	(-) Insufficient coverage for non-performing exposures		-3	-16	-32	-99	-13	-15	-56	
	A.1.18B	(-) Minimum value commitment shortfalls		0	0	0	0	0	0	0	0
	A.1.18C	(-) Other foreseeable tax charges		0	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 of Regulation (EU) No 575/2013		-68	-68	-68	-68	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other		0	0	0	0	0	0	0	0
	A.1.21	Amount subject to IFRS 9 transitional arrangements			-1,276	-1,341	-1,329	-1,237	-1,466	-1,517	-1,237
	A.1.21.1	Increase in IFRS 9 ECL provisions net of EL as of 01/01/2018 compared to related IAS 39 figures as at 31/12/17 ("static part")		1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442
	A.1.21.2	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at between 01/01/2018 and 31/12/2019 ("old dynamic part")			0	0	0	0	0	0	0
	A.1.21.3	Increase of CET1 capital due to the tax deductibility of the amounts above ("static part + old dynamic part")			205	205	205	205	205	205	205
	A.1.21.4	Increase in non-credit-impaired IFRS 9 ECL provisions net of EL compared to related IFRS 9 figures as at 01/01/2020 ("new dynamic part")			39	103	92	0	229	279	0
	A.1.21.4.1	Increase of CET1 capital due to the tax deductibility of the amounts above ("new dynamic part")			0	0	0	0	0	0	0
	A.1.22	Transitional adjustments			472	52	23	0	115	70	0
	A.1.22.1	Adjustments due to IFRS 9 transitional arrangements			399	52	23	0	114	70	0
	A.1.22.1.1	From the increased IFRS 9 ECL provisions net of EL			339	52	23	0	114	70	0
	A.1.22.1.2	From the amount of DTAs that is deducted from CET1 capital			60	0	0	0	0	0	0
	A.1.22.2	Other transitional adjustments to CET1 Capital			73	0	0	0	0	0	0
	A.1.22.2.1	of which: due to DTAs that rely on future profitability and do not arise from temporary differences			0	0	0	0	0	0	0
A.1.22.2.2	of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment			0	0	0	0	0	0	0	

2023 EU-wide Stress Test: Capital

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		73	0	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		0	0	0	0	0	0	0	0
	A.2.1	Additional Tier 1 Capital instruments		0	0	0	0	0	0	0	0
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		7,601	7,501	8,121	8,701	5,293	4,966	4,751	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		1,772	1,684	1,684	1,684	1,801	1,806	1,806	
	A.4.1	Tier 2 Capital instruments		1,750	1,750	1,750	1,750	1,750	1,750	1,750	
	A.4.2	Other Tier 2 Capital components and deductions		22	-66	-66	-66	51	56	56	
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		45,619	46,422	46,526	46,757	46,201	46,494	46,895	
	B.1	of which: Transitional adjustments included		27	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		67	52	23	0	85	45	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		16.64%	16.14%	17.45%	18.61%	11.44%	10.67%	10.13%	
	C.2	Tier 1 Capital ratio		16.64%	16.14%	17.45%	18.61%	11.44%	10.67%	10.13%	
	C.3	Total Capital ratio		20.52%	19.76%	21.06%	22.21%	15.33%	14.55%	13.98%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		7,129	7,449	8,098	8,701	5,178	4,896	4,751	
	D.2	TIER 1 CAPITAL (fully loaded)		7,129	7,449	8,098	8,701	5,178	4,896	4,751	
	D.3	TOTAL CAPITAL (fully loaded)		8,901	9,133	9,782	10,385	6,979	6,702	6,557	

2023 EU-wide Stress Test: Capital

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		15.64%	16.05%	17.41%	18.61%	11.21%	10.53%	10.13%
	E.2	Tier 1 Capital ratio		15.64%	16.05%	17.41%	18.61%	11.21%	10.53%	10.13%
	E.3	Total Capital ratio		19.52%	19.67%	21.03%	22.21%	15.11%	14.41%	13.98%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		131,823	131,823	131823	131823	131823	131823	131823
	H.2	Total leverage ratio exposures (fully loaded)		131,393	131,393	131393	131393	131393	131393	131393
	H.3	Leverage ratio (transitional)		5.77%	5.69%	6.16%	6.60%	4.02%	3.77%	3.60%
	H.4	Leverage ratio (fully loaded)		5.43%	5.67%	6.16%	6.62%	3.94%	3.73%	3.62%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
	P.3	O-SII buffer		0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		2.76%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.75%	2.75%	2.75%	2.75%	2.75%	2.75%	2.75%
	R.1.1	of which: CET1		1.55%	1.55%	1.55%	1.55%	1.55%	1.55%	1.55%
	R.1.2	of which: AT1		0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.75%	10.75%	10.75%	10.75%	10.75%	10.75%	10.75%
	R.2.1	of which: CET1		6.05%	6.05%	6.05%	6.05%	6.05%	6.05%	6.05%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.51%	13.51%	13.51%	13.51%	13.51%	13.51%	13.51%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.80%	8.80%	8.80%	8.80%	8.80%	8.80%	8.80%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		7,129						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		45,592						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		15.65%						

2023 EU-wide Stress Test: P&L

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	1,535	1,737	1,953	2,044	1,280	1,520	1,512
Interest income	2,150	3,614	3,807	3,729	4,464	4,862	4,684
Interest expense	-615	-1,877	-1,854	-1,685	-3,175	-3,071	-2,797
Dividend income	26	26	26	26	17	17	17
Net fee and commission income	1,358	1,332	1,311	1,292	1,103	1,138	1,177
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	-45	-2	-2	-2	-38	-2	-2
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-101		
Other operating income not listed above, net	356	254	254	254	262	254	254
Total operating income, net	3,230	3,348	3,543	3,615	2,524	2,928	2,959
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-430	-329	-133	-95	-825	-465	-388
Other income and expenses not listed above, net	-3,431	-2,628	-2,513	-2,503	-3,035	-2,708	-2,670
Profit or (-) loss before tax from continuing operations	-631	391	897	1,017	-1,336	-245	-98
Tax expenses or (-) income related to profit or loss from continuing operations	427	-24	-61	-70	416	89	45
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	-205	367	836	947	-920	-156	-54
Amount of dividends paid and minority interests after MDA-related adjustments	0	110	251	285	-1	0	0
Attributable to owners of the parent net of estimated dividends	-205	257	585	662	-919	-156	-54
Memo row: Impact of one-off adjustments		928	928	928	928	928	928
Total post-tax MDA-related adjustment		0	0	0	0	3	3
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

BANCA MONTE DEI PASCHI DI SIENA S.p.A.

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0