



2023 EU-wide Stress Test

Bank Name	Länsförsäkringar Bank AB (publ)
LEI Code	549300C6TUMDXNOVXS82
Country Code	SE

2023 EU-wide Stress Test: Summary

Länsförsäkringar Bank AB (publ)

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	507	644	726	715	507	507	507	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	4	0	0	0	0	0	0	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-11	-25	-12	-9	-183	-67	30	
Profit or (-) loss for the year	150	210	275	265	-21	75	138	
Coverage ratio: non-performing exposure (%)	40.43%	27.19%	20.22%	17.17%	21.87%	14.57%	11.40%	
Common Equity Tier 1 capital	1,661	1,795	1,959	2,107	1,621	1,672	1,689	
Total Risk exposure amount (all transitional adjustments included)	10,783	10,891	10,867	10,883	10,738	10,664	10,687	
Common Equity Tier 1 ratio, %	15.40%	16.48%	18.03%	19.36%	15.10%	15.68%	15.80%	
Fully loaded Common Equity Tier 1 ratio, %	15.40%	16.48%	18.03%	19.36%	15.10%	15.68%	15.80%	
Tier 1 capital	1,858	1,993	2,157	2,305	1,819	1,870	1,887	
Total leverage ratio exposures	41,878	41,878	41,878	41,878	41,878	41,878	41,878	
Leverage ratio, %	4.44%	4.76%	5.15%	5.50%	4.34%	4.47%	4.51%	
Fully loaded leverage ratio, %	4.44%	4.76%	5.15%	5.50%	4.34%	4.47%	4.51%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	15.40%	16.48%	18.03%	19.36%	15.10%	15.68%	15.80%	

IFRS 9 transitional arrangements?	0
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2023 EU-wide Stress Test: Credit risk IRB

Länsförsäkringar Bank AB (publ)

		Actual															
		31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
Länsförsäkringar Bank AB (publ)	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	2,245	12	0	0	796	0	2,108	132	12	0	0	0	0	1.81%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	2,240	12	0	0	796	0	2,103	132	12	0	0	0	0	1.81%
	Retail	31,631	64	0	0	2,731	40	0	30,639	999	72	1	7	33	45,99%		
	Retail - Secured on real estate property	28,925	16	0	0	1,770	18	0	28,221	691	21	0	0	0	0	0	0.98%
	Retail - Secured on real estate property - Of Which: SME	2,499	6	0	0	254	3	0	2,311	185	0	0	0	0	0	0	1.07%
	Retail - Secured on real estate property - Of Which: non-SME	26,426	11	0	0	1,516	15	0	25,909	507	21	0	0	0	0	0	0.91%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2,706	48	0	0	960	22	0	2,398	297	51	4	7	32	43.13%		
	Retail - Other Retail - Of Which: SME	1,268	19	0	0	390	13	0	1,094	182	20	2	3	11	54.77%		
	Retail - Other Retail - Of Which: non-SME	1,438	29	0	0	570	9	0	1,304	115	31	2	4	21	68.40%		
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	31,631	64	2,245	12	2,731	40	796	0	32,727	1,121	84	5	8	33	38.93%		

		Actual															
		31/12/2022*															
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
		A-IRB		F-IRB		A-IRB		F-IRB									
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted								
SWEDEN	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Corporates	0	0	2,245	12	0	0	796	0	2,108	132	12	0	0	0	0	1.81%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	2,240	12	0	0	796	0	2,103	132	12	0	0	0	0	1.81%
	Retail	31,631	64	0	0	2,731	40	0	30,639	999	72	1	7	33	45.99%		
	Retail - Secured on real estate property	28,925	16	0	0	1,770	18	0	28,221	691	21	0	0	0	0	0	0.98%
	Retail - Secured on real estate property - Of Which: SME	2,499	6	0	0	254	3	0	2,311	185	0	0	0	0	0	0	1.07%
	Retail - Secured on real estate property - Of Which: non-SME	26,426	11	0	0	1,516	15	0	25,909	507	21	0	0	0	0	0	0.91%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2,706	48	0	0	960	22	0	2,398	297	51	4	7	32	43.13%		
	Retail - Other Retail - Of Which: SME	1,268	19	0	0	390	13	0	1,094	182	20	2	3	11	54.77%		
	Retail - Other Retail - Of Which: non-SME	1,438	29	0	0	570	9	0	1,304	115	31	2	4	21	68.40%		
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	31,631	64	2,245	12	2,731	40	796	0	32,727	1,121	84	5	8	33	38.93%		

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB
Länsförsäkringar Bank AB (publ)

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Corporates	1,855	372	20	0	0	0	5.25%	1,335	875	39	0	0	0	4.34%	863	1,297	92	0	0	0	3.40%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Corporates - Of Which: SME	1,855	372	20	0	0	0	5.25%	1,335	875	39	0	0	0	4.35%	863	1,297	92	0	0	0	3.41%
Retail	22,487	3,766	227	0	134	49	21.52%	20,751	3,499	533	7	163	73	13.79%	22,346	3,269	1,054	0	100	115	10.80%
Retail - Secured on real estate property	25,784	3,003	146	4	52	6	4.44%	23,305	5,232	401	5	66	18	4.48%	21,222	6,873	838	4	54	37	4.36%
Retail - Secured on real estate property - Of Which: SME	2,003	484	12	0	7	0	2.28%	1,496	1,062	36	0	12	0	2.14%	1,481	1,527	95	0	11	13	1.94%
Retail - Secured on real estate property - Of Which: non-SME	23,781	2,519	129	4	45	6	4.73%	21,809	4,170	365	5	54	18	4.71%	20,340	5,346	743	4	43	24	4.66%
Retail - Qualifying Revolving	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Retail - Other Retail	1,903	763	83	3	83	43	53.16%	1,438	1,178	133	2	38	53	42.22%	1,125	1,396	226	2	48	74	34.69%
Retail - Other Retail - Of Which: SME	771	490	36	1	63	16	43.93%	427	853	66	1	78	23	35.07%	221	941	134	0	33	39	28.83%
Retail - Other Retail - Of Which: non-SME	1,132	273	46	2	19	23	58.70%	1,011	374	67	1	19	32	49.51%	903	456	91	1	15	40	43.29%
Equity	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Securitisation	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
IRB TOTAL	29,546	4,139	247	8	139	50	20.22%	26,076	7,286	570	7	173	75	13.17%	23,209	9,566	1,156	5	112	118	10.20%

	Adverse Scenario																				
	31/12/2023							31/12/2024							31/12/2025						
	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
(m EUR, %)																					
Central banks	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Central governments	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Institutions	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	0
Corporates	1,855	372	20	0	0	0	5.25%	1,335	872	39	0	0	0	4.34%	863	1,297	92	0	0	0	3.40%
Corporates - Of Which: Specialised Lending	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
Corporates - Of Which: SME	1,855	372	20	0	0	0	5.25%	1,335	875	39	0	0	0	4.35%	863	1,297	92	0	0	0	3.41%
Retail	22,487	3,766	227	0	134	49	21.52%	20,751	3,499	533	7	163	73	13.79%	22,346	3,269	1,054	0	100	115	10.80%
Retail - Secured on real estate property	25,784	3,003	146	4	52	6	4.44%	23,305	5,232	401	5	66	18	4.48%	21,222	6,873	838	4	54	37	4.36%
Retail - Secured on real estate property - Of Which: SME	2,003	484	12	0	7	0	2.28%	1,496	1,062	36	0	12	0	2.14%	1,481	1,527	95	0	11	13	2.00%
Retail - Secured on real estate property - Of Which: non-SME	23,781	2,519	129	4	45	6	4.73%	21,809	4,170	365	5	54	18	4.71%	20,340	5,346	743	4	43	24	4.66%
Retail - Qualifying Revolving	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Retail - Other Retail	1,903	763	83	3	83	43	53.16%	1,438	1,178	133	2	38	53	42.22%	1,125	1,396	226	2	48	74	34.69%
Retail - Other Retail - Of Which: SME	771	490	36	1	63	16	43.93%	427	853	66	1	78	23	35.07%	221	941	134	0	33	39	28.83%
Retail - Other Retail - Of Which: non-SME	1,132	273	46	2	19	27	58.70%	1,011	374	67	1	19	32	49.51%	903	456	91	1	15	40	43.29%
Equity	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Securitisation	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0	0		
IRB TOTAL	29,546	4,139	247	8	139	50	20.22%	26,076	7,286	570	7	173	75	13.17%	23,209	9,566	1,156	5	112	118	10.20%

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Länsförsäkringar Bank AB (publ)

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
Länsförsäkringar Bank AB (publ)	Central banks	877	0	0	0	481	0	0	0	0	0	0.00%		
	Central governments	4,529	0	0	0	2,264	0	0	0	0	0	0.00%		
	Regional governments or local authorities	391	0	0	0	195	0	0	0	0	0	87.81%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	262	0	0	0	131	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	478	0	194	0	239	0	0	0	0	0	0.00%		
	Corporate	361	0	264	0	264	47	0	0	0	0	17.46%		
	of which: SME	196	0	150	0	150	26	0	0	0	0	14.24%		
	Retail	325	0	244	2	476	53	0	0	0	0	87.22%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	3,555	0	355	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
	Reserve	0	0	0	0	0	0	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	133	0	10	0	0	0	0	0	0	0	0.00%		
Standardised Total	7,729	0	1,117	2	1,930	103	0	0	0	0	66.32%			

		Actual												
		31/12/2022*												
		Exposure values		Risk exposure amounts		Stage 1 exposure			Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure		
SWEDEN	Central banks	872	0	0	0	481	0	0	0	0	0	0.00%		
	Central governments	1,244	0	0	0	732	0	0	0	0	0	0.00%		
	Regional governments or local authorities	389	0	0	0	195	0	0	0	0	0	87.81%		
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%		
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%		
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%		
	Institutions	165	0	118	0	1	0	0	0	0	0	0.00%		
	Corporate	301	0	265	0	265	47	0	0	0	0	17.46%		
	of which: SME	196	0	150	0	150	26	0	0	0	0	14.24%		
	Retail	325	0	244	2	476	53	0	0	0	0	87.22%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%		
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%		
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%		
	Covered bonds	3,231	0	322	0	0	0	0	0	0	0	0.00%		
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%		
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%		
	Reserve	0	0	0	0	0	0	0	0	0	0	0.00%		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%		
	Other exposures	133	0	10	0	0	0	0	0	0	0	0.00%		
Standardised Total	6,448	0	971	2	1,930	103	0	0	0	0	66.32%			

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the re-rated distribution across IFRS 9 stages as of 1 January 2022 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Länsförsäkringar Bank AB (publ)

		Baseline Scenario																				
		31/12/2023						31/12/2024						31/12/2025								
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mil EUR, %)																						
Länsförsäkringar Bank AB (publ)	Central banks	484	0	0	0	0	0.00%	484	0	0	0	0	0	0.00%	484	0	0	0	0	0	0	0.00%
	Central governments	772	0	0	0	0	40.00%	772	0	0	0	0	0	40.00%	772	0	0	0	0	0	0	40.00%
	Regional governments or local authorities	11	0	0	0	0	41.24%	11	0	0	0	0	0	37.02%	11	0	0	0	0	0	0	35.49%
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Institutions	1	1	0	0	0	45.00%	1	1	0	0	0	0	45.00%	1	1	0	0	0	0	0	45.00%
	Corporates	104	109	5	1	2	37.24%	109	120	14	1	2	4	34.84%	109	138	21	0	1	2	29.22%	
	of which: SME	104	71	2	0	1	50.25%	104	80	4	0	1	3	31.70%	104	96	11	0	1	3	23.20%	
	Retail	485	21	0	0	1	59.88%	481	80	0	0	1	3	51.58%	428	91	13	0	2	6	46.98%	
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable assets	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Standardised Total	1,839	187	12	1	7	6	49.47%	1,862	211	25	1	6	10	39.90%	1,764	234	39	1	4	14	38.07%	

		Baseline Scenario																				
		31/12/2023						31/12/2024						31/12/2025								
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio- Stage 3 exposure
(mil EUR, %)																						
SWEDEN	Central banks	484	0	0	0	0	0.00%	484	0	0	0	0	0	0.00%	484	0	0	0	0	0	0	0.00%
	Central governments	772	0	0	0	0	40.00%	772	0	0	0	0	0	40.00%	772	0	0	0	0	0	0	40.00%
	Regional governments or local authorities	11	0	0	0	0	41.24%	11	0	0	0	0	0	37.02%	11	0	0	0	0	0	0	35.49%
	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Institutions	1	1	0	0	0	45.00%	1	1	0	0	0	0	45.00%	1	1	0	0	0	0	0	45.00%
	Corporates	104	109	5	1	2	37.24%	109	120	14	1	2	4	34.84%	109	138	21	0	1	2	29.22%	
	of which: SME	104	71	2	0	1	50.25%	104	80	4	0	1	3	31.70%	104	96	11	0	1	3	23.20%	
	Retail	485	21	0	0	1	59.88%	481	80	0	0	1	3	51.58%	428	91	13	0	2	6	46.98%	
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable assets	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
	Collective Investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%
Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0.00%	
Standardised Total	1,839	187	12	1	7	6	49.47%	1,862	211	25	1	6	10	39.90%	1,764	234	39	1	4	14	38.07%	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the retorted distribution across IFRS 9 stages as of 1 January 2023 as per Methodology

2023 EU-wide Stress Test: Securitisations

Länsförsäkringar Bank AB (publ)

		Actual	Baseline Scenario		Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)								
Exposure values	SEC-IRBA	0						
	SEC-SA	0						
	SEC-ERBA	0						
	SEC-IAA	0						
	Total	0						
REA	SEC-IRBA	0	0	0	0	0	0	0
	SEC-SA	0	0	0	0	0	0	0
	SEC-ERBA	0	0	0	0	0	0	0
	SEC-IAA	0	0	0	0	0	0	0
	Additional risk exposure amounts	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0

2023 EU-wide Stress Test: Risk exposure amounts

Länsförsäkringar Bank AB (publ)

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	4,685	4,691	4,700	4,709	4,723	5,384	6,107
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	4,685	4,691	4,700	4,709	4,723	5,384	6,107
Risk exposure amount for market risk	74	74	74	74	75	89	103
Risk exposure amount for operational risk	576	576	576	576	576	576	576
Other risk exposure amounts	5,448	5,550	5,517	5,524	5,365	4,616	3,900
Total risk exposure amount	10,783	10,891	10,867	10,883	10,738	10,664	10,687
Total Risk exposure amount (transitional)	10,783	10,891	10,867	10,883	10,738	10,664	10,687
Total Risk exposure amount (fully loaded)	10,783	10,891	10,867	10,883	10,738	10,664	10,687

2023 EU-wide Stress Test: Capital

Länsförsäkringar Bank AB (publ)

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
A	OWN FUNDS			1,993	2,127	2,291	2,439	1,954	2,005	2,021
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)			1,661	1,795	1,959	2,107	1,621	1,672	1,689
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)			258	258	258	258	258	258	258
A.1.1.1	of which: CET1 instruments subscribed by Government			0	0	0	0	0	0	0
A.1.2	Retained earnings			822	969	1,162	1,348	801	853	950
A.1.3	Accumulated other comprehensive income			3	3	3	3	-61	-61	-61
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves			3	3	3	3	-61	-61	-61
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]			0	0	0	0	0	0	0
A.1.3.3	Other OCI contributions			0	0	0	0	0	0	0
A.1.4	Other Reserves			741	741	741	741	741	741	741
A.1.5	Funds for general banking risk			0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital			0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters			-11	-11	-11	-11	-11	-11	-11
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)			-8	-8	-8	-8	-8	-8	-8
A.1.7.2	Cash flow hedge reserve			-3	-3	-3	-3	-3	-3	-3
A.1.7.3	Other adjustments			0	0	0	0	0	0	0
A.1.8	(-) Intangible assets (including Goodwill)			-106	-106	-106	-106	-106	-106	-106
A.1.8.1	of which: Goodwill (-)			0	0	0	0	0	0	0
A.1.8.2	of which: Software assets (-)			-68	-68	-68	-68	-68	-68	-68
A.1.8.3	of which: Other intangible assets (-)			-38	-38	-38	-38	-38	-38	-38
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs			0	0	0	0	0	0	0
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses			-46	-59	-87	-120	0	0	-73
A.1.11	(-) Defined benefit pension fund assets			0	0	0	0	0	0	0
A.1.12	(-) Reciprocal cross holdings in CET1 Capital			0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital			0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Länsförsäkringar Bank AB (publ)

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario			
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025	
			(min EUR, %)								
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		0	0	0	0	0	0	0	
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0	
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		198	198	198	198	198	198	198	198
	A.2.1	Additional Tier 1 Capital instruments		198	198	198	198	198	198	198	198
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		1,858	1,993	2,157	2,305	1,819	1,870	1,887	
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		134	134	134	134	134	134	134	134
	A.4.1	Tier 2 Capital instruments		134	134	134	134	134	134	134	134
	A.4.2	Other Tier 2 Capital components and deductions		0	0	0	0	0	0	0	0
	A.4.3	Tier 2 transitional adjustments		0	0	0	0	0	0	0	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		0	0	0	0	0	0	0	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		10,783	10,891	10,867	10,883	10,738	10,664	10,687	
	B.1	of which: Transitional adjustments included		0	0	0	0	0	0	0	
	B.2	Adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		15.40%	16.48%	18.03%	19.36%	15.10%	15.68%	15.80%	
	C.2	Tier 1 Capital ratio		17.23%	18.30%	19.85%	21.18%	16.94%	17.54%	17.66%	
	C.3	Total Capital ratio		18.48%	19.53%	21.09%	22.41%	18.19%	18.80%	18.91%	
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		1,661	1,795	1,959	2,107	1,621	1,672	1,689	
	D.2	TIER 1 CAPITAL (fully loaded)		1,858	1,993	2,157	2,305	1,819	1,870	1,887	
	D.3	TOTAL CAPITAL (fully loaded)		1,993	2,127	2,291	2,439	1,954	2,005	2,021	

2023 EU-wide Stress Test: Capital

Länsförsäkringar Bank AB (publ)

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		15.40%	16.48%	18.03%	19.36%	15.10%	15.68%	15.80%
	E.2	Tier 1 Capital ratio		17.23%	18.30%	19.85%	21.18%	16.94%	17.54%	17.66%
	E.3	Total Capital ratio		18.48%	19.53%	21.09%	22.41%	18.19%	18.80%	18.91%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		41,878	41,878	41878	41878	41878	41878	41878
	H.2	Total leverage ratio exposures (fully loaded)		41,878	41,878	41878	41878	41878	41878	41878
	H.3	Leverage ratio (transitional)		4.44%	4.76%	5.15%	5.50%	4.34%	4.47%	4.51%
	H.4	Leverage ratio (fully loaded)		4.44%	4.76%	5.15%	5.50%	4.34%	4.47%	4.51%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
	P.3	O-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.6	Combined buffer		3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
	R.1.1	of which: CET1		1.18%	1.18%	1.18%	1.18%	1.18%	1.18%	1.18%
	R.1.2	of which: AT1		1.58%	1.58%	1.58%	1.58%	1.58%	1.58%	1.58%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		10.10%	10.10%	10.10%	10.10%	10.10%	10.10%	10.10%
	R.2.1	of which: CET1		5.68%	5.68%	5.68%	5.68%	5.68%	5.68%	5.68%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.60%	13.60%	13.60%	13.60%	13.60%	13.60%	13.60%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		9.18%	9.18%	9.18%	9.18%	9.18%	9.18%	9.18%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		1,661						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17			1,795	1,959	2,107	1,621	1,672	1,689
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		10,783						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17			10,891	10,867	10,883	10,738	10,664	10,687
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17			15.40%	16.48%	18.03%	19.36%	15.10%	15.68%

2023 EU-wide Stress Test: P&L

Länsförsäkringar Bank AB (publ)

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	507	644	726	715	507	507	507
Interest income	802	1,503	1,818	1,859	1,937	2,424	2,387
Interest expense	-295	-860	-1,092	-1,144	-1,358	-1,648	-1,651
Dividend income	0	0	0	0	0	0	0
Net fee and commission income	-46	-46	-46	-46	-46	-46	-46
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	4	0	0	0	0	0	0
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-2		
Other operating income not listed above, net	-22	-22	-22	-22	-25	-22	-22
Total operating income, net	444	576	659	647	435	439	439
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-11	-25	-12	-9	-183	-67	30
Other income and expenses not listed above, net	-247	-250	-254	-259	-273	-265	-272
Profit or (-) loss before tax from continuing operations	186	300	393	379	-21	107	197
Tax expenses or (-) income related to profit or loss from continuing operations	-36	-90	-118	-114	0	-32	-59
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	150	210	275	265	-21	75	138
Amount of dividends paid and minority interests after MDA-related adjustments	7	63	83	80	0	23	41
Attributable to owners of the parent net of estimated dividends	142	147	193	186	-21	53	96
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	0	0
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Länsförsäkringar Bank AB (publ)

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	143.88

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0