

28-29 November 2018

Location: EBA, Picasso room, Floor 46,
One Canada Square, Canary Wharf,
London, E14 5AA, UK

2018 EBA Policy Research Workshop

“Reaping the benefits of an integrated EU banking market”

Day 1 – 28 November 2018

09:30 – 18:20

1. Registration **08:30-09:30**

2. Welcome Speech – Andrea Enria, EBA Chairperson **09:30-09:50**

3. Key Note Speech – Daniel Gros (Director, CEPS-Centre for European Policy Studies) **09:50-10:50**

“Banking Union as a shock absorber”

Coffee Break **10:50-11:20**

4. Session 1: Regulation and Risk Management **11:20-13:10**

“The Effect of Possible EU Diversification Requirements on the Risk of Banks’ Sovereign Bond Portfolios”, Margherita Giuzio (ECB), Ben Craig (Federal Reserve Bank Cleveland), Sandra Paterlini (EBS Universität für Wirtschaft und Recht)

Discussant: Andrea Pirrone (Financial Conduct Authority, UK FCA)

“Legal prudential obstacles to the integration of the banking sector in the Euro Area”, Giovanni Bassani (ECB)

Discussant: Emiliós Avgouleas (University of Edinburgh)

“Who bears interest rate risk?”, Peter Hoffmann, Sam Langfield, Federico Pierobon (ECB), Guillaume Vuilleme (HEC Paris and CEPR)

Discussant: Angel Berges (Universidad Autónoma de Madrid)

Chair: Samuel Da Rocha Lopes (EBA)

Lunch

13:10-14:10

5. Session 2: Business Models

14:10-16:00

“Banks’ capital structure: a story of internationalization and business model”, Justine Pedrono and Aurelien Violon (ACPR)

Discussant: Monika Marcinkowska (University of Lodz)

“Banks’ business model migrations in Europe: determinants and effects”, Rym Ayadi, Barbara Casu, (Cass Business School), Paola Bongini, Doriana Cucinelli (University of Milano Bicocca)

Discussant: Oana Toader (ACPR)

“Banks’ business models and performance: the impact of interest rates and capital requirements”, Eugenio Avisoa, Boubacar Camara, Sébastien Frappa, Oana Toader (ACPR)

Discussant: Barbara Casu (Cass Business School)

Chair: Martin Summer (National Bank of Austria)

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Coffee Break

16:00-16:30

6. Session 3: Cross-border lending

16:30-18:20

“The divergence of bank lending rates from policy rates after the financial crisis: the role of bank funding costs”, Anamaria Illes,

Marco Lombardi (Bank for International Settlements, Basel), Paul Mizen (School of Economics, University of Nottingham)

Discussant: Hiona Balfoussia (Bank of Greece)

“International bank flows and bank business models since the crisis”, Mary Everett, Valerie Herzberg, Michael O’Grady and Peter McQuade (Central Bank of Ireland)

Discussant: Swarnava (Sonny) Biswas (University of Bristol)

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“Eliminating the tax shield through allowance for corporate equity: cross-border credit supply effects”, Swarnava (Sonny)

Biswas, Bálint L. Horváth, Wei Zhai (University of Bristol)

Discussant: Peter McQuade (Central Bank of Ireland)

Chair: Mario Quagliariello (EBA)

7. Drinks Reception

18:20

Day 2 – 29 November 2018

09:00 – 15:20

8. Registration **08:30-09:00**
9. Session 4: Systemic risks and macro-prudential regulation **09:00-10:50**

“The Capital Buffer Calibration for Other Systemically Important Institutions – Is there too much Country Heterogeneity”, Mathias Schaller and **Michael Sigmund** (OeNB)
Discussant: Kim Abildgren (Danish Central Bank)

“Bank risks and liquidity dynamics: evidence from the euro area financial crisis ”, **Giuseppe Maddaloni** (Banca d’Italia)
Discussant: Cyril Pouvelle (ACPR)

“Regulating the doom loop”, **Sam Langfield**, Spyros Alogoskoufis (ECB)
Discussant: Inês Drumond (Banco de Portugal)

Chair: Lars Overby (EBA)

Coffee Break **10:50-11:20**
10. Key Note Speech – Luc Laeven (Director-General Research Department, ECB) **11:20-12:20**

“Credit Booms, Crises, and Financial Integration”

Lunch **12:20-13:30**
11. Session 5: Banking union - Resolution, Deposit insurance **13:30-15:20**

“Bank resolution and public backstop in an asymmetric banking union?” Anatoli Segura (Banca d’Italia), **Sergio Vicente** (Queen Mary University of London)
Discussant: Andrzej Stopczyński (University of Lodz)

“The simplistic model to estimate the required amount of the bank’s loss absorbing capacity”, **Andrzej Stopczyński** (University of Lodz)
Discussant: Francesc Rodríguez Tous (Cass Business School)

“The importance of deposit insurance credibility”, **Diana Bonfim** (Banco de Portugal and Católica Lisbon School of Business and Economics), Joao Santos (Fed New York and Nova School of Business and Economics)
Discussant: Slawek Kozdras (EBA)

Chair: Klaus Düllmann (ECB)

End of the event
