

INNOVATION, CONDUCT & CONSUMERS DEPARTMENT (ICC)

The mission of the ICC Department is to lead the thematic and policy work on digital finance and information and communication technology (ICT) and security risks, consumer protection, and anti-money laundering and countering the financing of terrorism (AML/CFT).

The ICC Department includes 3 Units: Digital Finance Unit (DF), Conduct, Payments and Consumers Unit (COPAC), Conduct, Payments and Consumers Unit (COPAC).

Digital Finance Unit (DF)

The mission of the DF Unit is to monitor financial innovation, warrant proper and timely regulatory and supervisory response and facilitate the EBA's work on technology driven innovation. The Unit also leads the EBA's work on DORA and MICA.

Assignment: the selected trainee(s) will assist in providing technical support to the DF unit as follows:

- Contribute to the thematic work on priority areas of innovative applications (e.g. crypto-assets, artificial intelligence, DeFi, BigTechs etc) and other topics as FinTech, RegTech (regulatory technology) and SupTech (supervisory technology);
- Support work on implementation of the Digital Operational Resilience Act (DORA), including the preparation for the oversight of critical-third party providers, and other operational tasks under DORA.
- Support work on implementation of Regulations on Markets in Crypto-asset (MiCAR), including the preparation for supervision of significant issuers of so called stablecoins (asset referenced and e-money tokens) and other operational tasks under MiCAR.
- Support activities of the EU Supervisory digital finance academy and other activities related to workshops/trainings organised to authorities in area of digital finance. Thematic analysis on selected aspects, including data analysis and desk-based research where relevant.

Assessment profile:

- University degree in Finance, Information Technology, Economics or Banking or other relevant to the area in question.
- Experience of using the MS package: Word, PowerPoint, Excel and Outlook.
- Experience or knowledge in the assignment activities as described above.

Conduct, Payments and Consumers Unit (COPAC)

The mission of the COPAC Unit is to protect consumers against harm arising from the misconduct of firms, to make retail payments more secure, competitive, innovative and convenient, and to prevent bank runs by strengthening depositors when their bank fails.

Assignment: the selected trainee(s) will assist in providing technical support to the COPAC unit as follows:

- Contribute to the policy work in the area of consumer protection, depositor protection, payment services and electronic money.
- Contribute to the assessment of different types of data related to payment fraud, operational and security incidents, consumer detriment, the use of deposit guarantee schemes funds, covered deposits and others.
- Contribute to ongoing initiatives in the consumer protection space related to retail banking products and services such as mortgage credit, consumer credit, deposits, payment accounts, payment services and electronic money.
- Monitoring of financial innovation from a consumer protection angle.

Assessment profile:

- University degree in Law, Finance, Information Technology, Economics or Banking or other relevant to the area in question.
- Experience of using the MS package: Word, PowerPoint, Excel and Outlook.
- Experience or knowledge in the assignment activities as described above.

Anti-Money Laundering / Combating Financing of Terrorism Unit (AML/CFT)

The mission of the AML/CFT Unit is to ensure that National Competent Authorities and financial institutions establish and implement effective systems and controls to prevent money laundering and terrorist financing in the EU's financial system.

Assignment: the selected trainee(s) will assist in providing technical support to the AML/CFT unit as follows:

- Contribute to the analysis of AML/CFT-related data and risks.
- Contribute to AML/CFT policy development.
- Support the EBA's AML/CFT Standing Committee.
- Provide technical analysis and advice on other AML/CFT-related topics.

Assessment profile:

- University degree in Law, Finance, Information Technology, Economics or Banking or other relevant to the area in question.
- Experience of using the MS package: Word, PowerPoint, Excel and Outlook.
- Experience or exposure to: Financial crime, including (but not limited to) money laundering, terrorist financing, fraud, corruption, restrictive measures, tax crimes;