



## Caroline Liesegang

Caroline Liesegang is Head of Capital and Risk Management, Sustainable Finance and Research at the Association for Financial Markets in Europe (AFME) and leads the association's policy development in those areas. She also oversees the firm-wide research and data analytics. Before joining AFME in 2022, Caroline was the UK Chief Risk Officer of Commerzbank London Branch, and also held a global management role in Commerzbank Group for stress testing and scenario analytics as part of the Groups' capital management. Prior to joining Commerzbank in 2017, Caroline held a Deputy Head of Division position in the ECB's Single Supervisory Mechanism, leading quantitative and systemic risk analyses and supervisory methodology development for indirectly supervised firms. During that time Caroline also assumed a management role during the SSM Comprehensive Assessment in 2014 and represented the SSM among others in the ESRB macroprudential assessment group. Between 2013 and 2014, Caroline worked for the EBA as a Senior Stress Testing Expert, coordinating the EU-wide stress test. Caroline started her career at Deutsche Bundesbank in 2003, holding positions in on-site and off-site banking supervision, micro-and macroprudential analysis and research. She represented Deutsche Bundesbank in international working groups, as well as acting as a member of the research task force of the Basel Committee on Banking Supervision and CEBS/EBA task forces. Caroline holds a BSc from Deutsche Bundesbank University in Business Administration and Central Banking and a MSc in International Economics and Economic Policy from Goethe University Frankfurt.