

EBA ITS ON REPORTING TEMPLATES

CHARGES FOR CREDIT TRANSFERS, PAYMENT
ACCOUNTS AND SHARES OF REJECTED
TRANSACTIONS



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Legal background

- Instant Payment Regulation (IPR) amending the SEPA Regulation published on 19 March 2024.
- The IPR mandates payment service providers (PSPs) to make instant credit transfers available to payment service users (PSUs) across the EU at charges not higher than those for non-instant credit transfers.
- PSPs are required to perform daily checks of all their PSUs against lists of sanctioned individuals to ensure compliance with restrictive measures.

Rationale for the EBA technical standard

- IPR mandates the EBA to develop Implementing Technical Standards (ITS) to specify uniform reporting templates, instructions, and methodology for reporting.
- The ITS aims to standardize reporting from PSPs to their National Competent Authorities (NCAs) to provide the European Commission with information necessary to assess the effects of the IPR on pricing of credit transfers and payment accounts, and shares of rejected transactions.
- The EBA seeks to balance the need for robust data analysis with avoiding excessive reporting burdens for the industry.

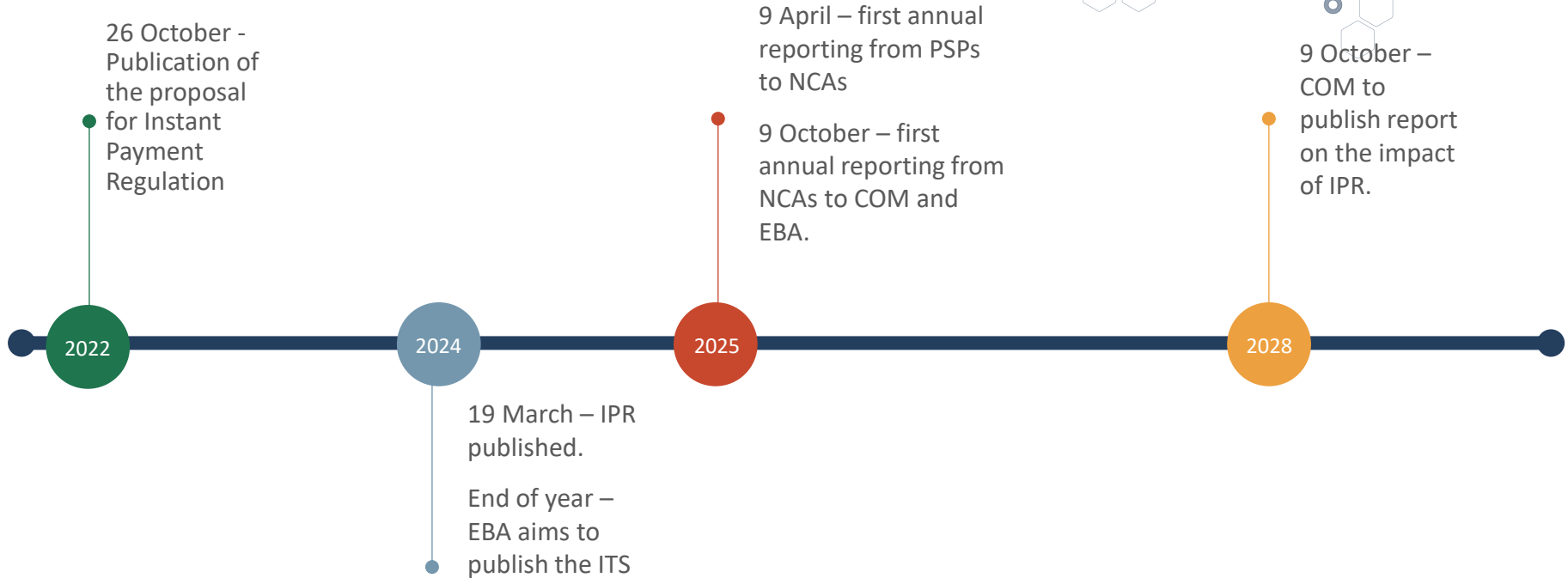
Benefits of the ITS for consumers

- The NCAs will have information on the level of charges for credit transfers and payment accounts, to **see if consumers don't pay more for instant credit transfers.**
- The Commission will have information to assess the impact of IPR on volumes of instant credit transfers and charges for transfers and payment accounts and **see if IPR has benefited consumers.**
- The ITS will also help monitor if the ex-ante checks of PSUs against list of sanctioned individuals help to **avoid unnecessary delays for the vast majority of consumers.**

Reporting requirements – general provisions

- Data from 26 October 2022 and subsequent end of year figures to be submitted by the PSPs by 9 April 2025. Data requested from 26 October 2022 to check if issuing the COM proposal has led to changes in the levels of charges ahead of the IPR coming into force.
- To ensure PSPs are ready to report the data by 9 April 2025, EBA issued a preparatory statement addressed to the PSPs, to make sure they record the necessary information.
- Where a PSP has already submitted the requested data to the NCA or the ECB, it can indicate so to avoid duplicating requirements.

Reporting requirements - timeline



Reporting requirements – reference dates

In line with the requirements in Article 15 of the IPR amending SEPA, PSPs are required to submit data for the following periods:

By 9 April 2025 data for the periods:

- 26 October – 31 December 2022
- 1 January – 31 December 2023
- 1 January – 31 December 2024

By 9 April 2026 data for 1 January – 31 December 2025

By 9 April 2027 data for 1 January – 31 December 2026

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Reporting requirements - datapoints

Credit transfers

Numbers and values of regular and instant credit transfers, and charges for such transfers, broken down by:

- Free of charge vs paid-for
- Type of customer
- Type of payment initiation channel
- Domestic vs cross-border
- Party subject to charges

Total number of credit transfers	0010
of which instant credit transfers	0020
Total value of credit transfers	0030
of which instant credit transfers	0040

Total number of credit transfers that were free of charge	0050
of which instant credit transfers	0060
Total value of credit transfers that were free of charge	0070
of which instant credit transfers	0080

Total number of credit transfers from payment accounts held by consumers	0090
of which instant credit transfers	0100
Total value of credit transfers from payment accounts held by consumers	0110
of which instant credit transfers	0120

Total number of credit transfer from payment accounts held by PSUs other than consumers	0130
of which instant credit transfers	0140
Total value of credit transfers from payment accounts held by PSUs other than consumers	0150
of which instant credit transfers	0160

Total number of domestic credit transfers	0170
of which instant credit transfers	0180
Total value of domestic credit transfers	0190
of which instant credit transfers	0200

Total number of cross-border credit transfers	0210
of which instant credit transfers	0220
Total value of cross-border credit transfers	0230
of which instant credit transfers	0240

Total number of credit transfers in Euro	0250
of which instant credit transfers	0260
Total value of credit transfers in Euro	0270
of which instant credit transfers	0280

Total number of credit transfers initiated as online banking based credit transfers	0290
of which instant credit transfers	0300
Total value of credit transfers initiated as online banking based credit transfers	0310
of which instant credit transfers	0320

Total number of credit transfers initiated using mobile payment solutions	0330
of which instant credit transfers	0340
Total value of credit transfers initiated using mobile payment solutions	0350
of which instant credit transfers	0360

Total number of credit transfers initiated in a paper-based form	0370
of which instant credit transfers	0380
Total value of credit transfers initiated in a paper-based form	0390
of which instant credit transfers	0400

Total number of credit transfers where the cost of the transfer is shared by the payer and the payee	0410
of which instant credit transfers	0420
Total value of credit transfers where the cost of the transfer is shared by the payer and the payee	0430
of which instant credit transfers	0440

Total number of credit transfer where the payer covers the full cost of the transfer	0450
of which instant credit transfers	0460
Total value of credit transfer where the payer covers the full cost of the transfer	0470
of which instant credit transfers	0480

Reporting requirements - datapoints

Credit transfers

Numbers and values of regular and instant credit transfers, and charges for such transfers, broken down by:

- Free of charge vs paid-for
- Type of customer
- Type of payment initiation channel
- Domestic vs cross-border
- Party subject to charges

Total value of charges for credit transfers	0010
of which instant credit transfers	0020
Total value of charges for credit transfers from payment accounts held by consumers	0030
of which instant credit transfers	0040
Total value of charges for credit transfers from payment accounts held by PSUs other than consumers	0050
of which instant credit transfers	0060
Total value of charges for domestic credit transfers	0070
of which instant credit transfers	0080
Total value of charges for cross-border credit transfers	0090
of which instant credit transfers	0100
Total value of charges for credit transfers in Euro	0110
of which instant credit transfers	0120
Total value of charges for credit transfers initiated as online banking based credit transfers	0130
of which instant credit transfers	0140
Total value of charges for credit transfers initiated using mobile payment solutions	0150
of which instant credit transfers	0160
Total value of charges for credit transfers initiated in a paper-based form	0170
of which instant credit transfers	0180
Total value of charges for credit transfers paid by the payer where the cost of the transfer is shared by the payer and the payee	0190
of which instant credit transfers	0200
Total value of charges for credit transfers where the payer covers the full cost of the transfer	0210
of which instant credit transfers	0220

Reporting requirements - datapoints

Payment accounts

Data points to be reported:

- Total number of payment accounts
- Total value of charges for payment accounts
- Total value of charges for the maintenance of payment accounts

Total number of payment accounts	0010
Total value of charges for the maintenance of payment accounts	0020
Total value of all charges for payment accounts	0030

Reporting requirements - datapoints

Rejected transactions

Total numbers of rejected transactions by:

- Domestic vs cross-border,
- Rejected by the payer's or the payee's PSP

The number of instant payment transactions rejected or frozen by the payee's PSP due to the application of the targeted financial restrictive measures in the reference period	0010
of which rejected or upon receipt frozen domestic instant transactions	0020
of which rejected or upon receipt frozen cross-border instant transactions	0030
The number of instant payment transactions rejected by the payer's PSP due to the application of the targeted financial restrictive measures in the reference period	0040
of which rejected domestic instant transactions	0050
of which rejected cross-border instant transactions	0060

Questions in the consultation paper

Q1. Do you perceive that the reporting requirements adequately cater for the situation where the PSP has already reported the same data to the authorities?

Q2. Do you consider the reporting requirements proposed in templates S 01.00 and S 02.00 to be suitable for carrying out a robust analysis and to strike an appropriate balance with the competing need to avoid excessive reporting burden for the industry?

Q3. Do you consider the reporting requirements proposed in templates S 03.00 to be suitable for carrying out a robust analysis and to strike an appropriate balance with the competing need to avoid excessive reporting burden for the industry?

Q4. Do you consider that the reporting requirements on the charges for payment accounts and credit transfers will allow for a robust analysis of charges for such individual financial services where they are provided as part of a package of services? How could robustness be improved to strike the right balance between collecting relevant data and not overburdening the PSPs?

Questions in the consultation paper

Q5. Do you agree that, in light of the aims of the underlying regulation, there is a need for template S 03.00 to collect data on the number of rejected transactions on the side of the payer's and payee's PSP prior to the application of the IPR amendments to SEPA Regulation, and rejected transactions on the side of the payer's PSP, and frozen funds on the side of the payee's PSP, after the application of the IPR amendments to SEPA Regulation?

Q6. Are the instructions and templates in Annex I and II clear to you or do any of the terms therein require to be defined further?

Q7. Do you perceive the reporting requirements to be proportionate? Is there information contained in the templates that is overly burdensome to report?

Q8. Do you have any other comments on the reporting requirements proposed in this CP?



Thank you!



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