**ANNEX II**

**‘ANNEX V**

**MARKET RISK BENCHMARK INSTRUMENTS AND PORTFOLIOS**

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Section 1: Instructions

1. For the purposes of this Annex, the following shall apply:
2. ‘Booking date’ means the date and time on which institutions book the transactions for the purposes of the benchmarking exercise;
3. ‘Initial Market Valuation (IMV)’ means the marked-to-market value of the instruments referred to in Section 2 of this Annex, at the IMV reference date and time;
4. ‘IMV reference date’ means the date and time with reference to which institutions shall determine the IMV of the transactions in the benchmarking portfolio;
5. ‘IMV remittance date’ means the date by which institutions shall submit the results of the IMV of the transactions in the benchmarking portfolio;
6. ‘Risk Measures’, (RM), for Alternative Internal Model Approved banks, means the value of the Expected Shortfall (ES), Stress Scenario Risk measure (SSRM), and when required Default Risk Charge (DRC) for the portfolios, as set out in Section3 to 5 of this Annex, between the RM initial and RM final reference date;
7. ‘RM initial reference date’ means the date on which institutions shall start to compute the RM values;
8. ‘RM final reference date’ means the date on which institutions shall finish to compute the RM values;
9. ‘RM remittance date’ means the date by which institutions shall submit the results of the RM of the transactions in the benchmarking portfolio;
10. ‘Present Value (PV)’ means the marked-to-market value of the portfolios, set out in Section 3 of this Annex, at the RM final reference date;
11. ‘ATM’ means ‘At The Money’ in terms of the relative position of the current or future price of a derivative’s underlying asset with respect to the strike price of that derivative;
12. ‘OTM’ means ‘Out of The Money’ in terms of the relative position of the current or future price of a derivative’s underlying asset with respect to the strike price of that derivative;
13. ‘ITM’ means ‘In The Money’ in terms of the relative position of the current or future price of a derivative’s underlying asset with respect to the strike price of that derivative;
14. ‘long’ means ‘bought’ and ‘short’ means ‘sold’;
15. ‘CDS’ means Credit Default Swaps;
16. for CDS, ‘long’ means ‘bought protection’ and ‘short’ means ‘sold protection’;
17. ‘MLN’ means millions;
18. ‘OTC’ means Over-The-Counter;
19. ‘ASA’ means the alternative standardised approach as referred to in Part Three, Title IV, Chapter 1a, Section 1 of Regulation (EU) No 575/2013;
20. ‘SBM’ means the Sensitivities-Based Method as referred to in Part Three, Title IV, Chapter 1a, Section 2 of Regulation (EU) No 575/2013;
21. ‘DRC’ means the Default Risk requirement as referred to in Part Three, Title IV, Chapter 1a, Section 5 of Regulation (EU) No 575/2013;
22. ’RRAO’ means the Residual Risk Add-On as referred to in Part Three, Title IV, Chapter 1a, Section 4 of Regulation (EU) No 575/2013.
23. The following dates shall apply for the ‘benchmarking’exercise:
24. the booking date shall be 15 January 2026;
25. the IMV (and initial SBM) reference date shall be 30 January 2026 (at 5:30 pm CET);
26. the IMV (and initial SBM, and SBM validation) remittance date shall be 13 February 2026;
27. the RM initial reference date shall be 4 May 2026;
28. the RM (and final ASA) final reference date shall be 15 May 2026;
29. the RM (and final ASA) remittance date shall be 12 June 2026;
30. Unless explicitly specified otherwise in Section 2 of this Annex, all positions shall be booked on the booking date referred to in point (b)(i) of this Section. Once positions have been booked, each portfolio shall age for the duration of the benchmarking exercise and shall be calculated under the assumption that the institution does not take any action to manage the portfolio in any way during the entire period of the benchmarking exercise. Unless explicitly stated otherwise in the specifications for a particular instrument, strike prices for option positions shall be determined relative to prices for the underlying as observed at market close on the booking date.
31. For the purposes of the initial market valuation, the valuation of each instrument shall be submitted to the institution’s competent authority by the IMV remittance date. By that date, the institution shall submit an explanatory note accompanying the results, in accordance with point (e). IMV shall be provided in accordance with the institution’s front office valuation, where possible. In case IMVs are not provided by the institution’s front office, the institution shall specify in the explanatory note who is the IMV data source provider.
32. The explanatory note that institutions are to submit together with the IMV shall include all of the following for each instrument:
33. the risk factors used to calculate the instrument’s IMV;
34. the pricing model used to calculate the instrument’s IMV and a description of this pricing model;
35. available reference data for the instrument in the institution’s own format;
36. the aspects referred to in points (h), (i), (l), (n), (o), (p), (w), (x), (z), and (hh) of this Section;
37. institutions approved to use internal models shall also report:
    1. the risk factors included in the internal model for the instrument;
    2. the risk factors included in the internal model that are also valuation inputs for the IMV of the instrument;
    3. the internal model specifics in relation to the instruments.
38. For the purposes of point (e), sub point (v), all of the following shall be reported:
39. concise internal model descriptions;
40. revaluation methods applied;
41. functional form applied for modelling of returns (such as absolute, relatives, other methods;
42. qualitative information on the time series used to calibrate the VaR model in relation to the instrument (such as source, methodology for normalisation, buckets applied, other information deemed relevant by the institutions to explain the results provided).
43. The explanatory note referred to in point (d) shall be updated with each resubmission of any value, reflecting the changes between submissions. The explanatory note shall contain one section which lists all submission dates and the reasons for resubmissions.
44. The risks of the positions shall be calculated without taking into account the funding costs. Where applicable, institutions shall use the overnight rate of the instrument currency as the discount rate. Collateral agreement shall be considered in place for the derivatives instruments referred to in Section 2 of this Annex. Where that is not possible, reasons shall be provided in the explanatory note referred to in point (d).
45. Counterparty credit risk and credit valuation adjustment (‘CVA’) risk shall not be taken into account in the valuation of the risks of the portfolios. Where that is not possible, reasons shall be provided in the explanatory note referred to in point (d) of this Section. Institutions shall report cases where other typologies of Valuation Adjustments are included in the IMV and explain for each financial instrument the methodology and the impact in the explanatory note referred to in point (d) of this Section.
46. For transactions that include long positions in CDS, institutions shall assume an immediate up-front fee is paid to enter the position as per the market standards and conventions. The maturity date for all CDS shall correspond to conventional quarterly termination dates.
47. Additional specifications needed in order to carry out pricing calculations required for CDS positions shall be consistent with commonly used market standards and conventions and shall be explained in the explanatory note referred to in point (d) of this Section.
48. The maturity date shall ensure that the transaction is closest to the term-to-maturity specified in accordance with market standards and conventions.
49. With respect to the details of instruments not referred to in Section 2 of this Annex, institutions shall provide the assumptions that have been used, including the day count convention and the choice for a tradable and liquid instrument, where permitted, along with the results in the explanatory note referred to in point (d) of this Section.
50. Institutions that believe that assumptions in addition to those specified in this Section are relevant to the interpretation of the results of its exercise, including close of business timing, coupon rolls, mapping against indices and others, shall submit a description of those assumptions in the explanatory note referred to in point (d) of this Section.
51. The explanatory note referred to in point (d) of this Section shall include explanations for risks not captured by the model for the instruments referred to in Section 2 of this Annex.
52. All options shall be treated as if they are traded OTC, unless explicitly specified otherwise.
53. The standard timing conventions for OTC options shall be followed. The time to maturity for an ‘n-month’ option shall be in n months. Where options expire on a non-trading day, institutions shall adjust the expiration date per business date, in accordance with market standards and conventions.
54. All OTC options shall be treated as follows:

(i) as American for single name equities and commodities;

(ii) as European for equity indices, foreign exchange and swaptions.

1. All OTC options shall be considered ‘naked’ so that the premium shall be excluded from the initial market valuation.
2. Regarding the CTPs, institutions that have permission to use the APR model for CTPs shall provide details about their most relevant assumptions, market standards and conventions regarding the CTP instruments referred to in Section 2 of this Annex, including the hedge ratios they have calculated to make the CTP instruments CS01 neutral at the booking date.
3. The IMV for each instrument shall be provided in the EBA instrument currency specified in Section 2 of this Annex for that instrument.
4. For portfolios composed of one or more instruments denominated in EBA instrument currencies that are different from the EBA portfolio currency, the result shall be converted into the reported EBA portfolio currency using the ECB spot exchange rate of the relevant date. The converted result shall be explained in the explanatory note referred to in point (d) of this Section.
5. When booking positions, institutions shall follow appropriate market conventions, unless otherwise specified in these instructions in the Instruments descriptions (Section 2 of this Annex).
6. Where an instrument, or the underlying instrument for a derivative, is subject to a corporate action that affects the benchmarking exercise, such as a call from the issuer, a default or similar actions, institutions shall exclude such instrument from the exercise together with any related CDS or option.
7. With regard to an index series, ‘on-the-run’ shall refer to the most liquid and tradable series of that index available in the market. Institutions shall explain their choice of ‘on-the-run’ series along with the related results in the accompanying explanatory note referred to in point (d) of this Section.
8. Where not specified otherwise, institutions shall apply the EU Benchmarks Regulation for the interest rate in order to book the instruments specified in Section 2 of this Annex. Institutions shall specify the rate applied, apart from the ones specified in Section 2 of this Annex, in the explanatory note referred to in point (d) of these instructions.
9. Risk measures for the portfolios referred to in Section 3 to Section 5 of this Annex, together with the Present Value, shall be computed from the ‘RM initial reference date’ to the ‘RM final reference date’. FRTB ASA Risk measures (SBM, DRC and RRAO) shall be computed for the ‘RM final reference date’. Institutions shall submit the results of those calculations to their competent authority by RM remittance date. IMV and SBM shall be reported for each instrument. Risk measures, SBM, DRC, RRAO and Present Value, where applicable, shall be reported for each portfolio, both individual and aggregated. SBM, DRC and RRAO, where applicable, shall be reported at least for the same portfolios for which risk measures are reported.
10. For the portfolios referred to in Section 7 of this Annex, institutions shall report SBM results and submit them in line with the reporting dates of the IMV submission.
11. Institutions in the scope of the ASA submission shall report solely instrument that are not forbidden to trade by internal policy decision or trading system limitations, and Institutions in the scope of the AIMA submission shall report solely instruments that are not forbidden to trade by internal policy decision or trading system limitations and are traded on an AIMA approved desks.
12. The results for individual and the aggregated portfolios shall be submitted only where the results of all the instruments that are part of them are also being submitted.
13. In Section 2 of this Annex (Instruments), ‘Year T’ shall mean ‘2026’ and Year T + X shall mean 2026 + X, with X as specified in Section 2.
14. In Section 2 of this Annex (Instruments), institutions shall determine the day of expiry/maturity in accordance with the following instructions:
15. Where the date is specified, that specific date shall be used;
16. Where no date is specified, market convention, where available, shall be used. If for example there is a market convention that the day of expiry/maturity is the 3rd Friday of the month, then ‘June Year T’ shall mean the 3rd Friday of the month of the year T;
17. At the end of the month, where it is specified ‘End of’, it shall mean the last calendar day in the month;
18. For a fix period of time following the ‘booking date’, if the period is defined as a number of days, it is the last day of the period. If the period is defined in weeks, months or years, it is the same day of the following week, month or year with respect to the booking date, or, if the last month or year of the period is shorter, the last day of that month or year; if the ‘booking date + x period’ is a holiday day, then select the following working day;
19. In case it is not specified otherwise the following assumptions shall be used: Day count convention: Act/360, Holiday calendar: Target2.
20. In Section 2 of this Annex (Instruments), for all CDS, unless explicitly specified otherwise, the following requirements shall apply:
21. Coupon frequency: Quarterly;
22. Coupon(bps): 100;
23. Day count: ACT/360;
24. ISDA Definitions year: 2014;
25. Restructuring clause: Modified-Modified Restructuring (MMR);
26. Maturity: December Year T+4;
27. Debt type: Senior;
28. Tenor: 5 Year;
29. Effective date as booking date;
30. The used discount curve and recovery rate shall be indicated in the explanatory note referred to in point (d) of this Annex.
31. The IMV of bond instruments shall include accrued interest.
32. Institutions shall provide the information related to the time of valuation of the PV mentioning the time in the explanatory note referred to in point (e) of this Section. Where possible, valuation of the PV shall be computed at close of business day.
33. The risk measures of the portfolios shall be calculated in the same currency of the portfolio currency, not including any FX Risk, also related to the reporting currency of the institutions. The FX Risk shall be considered only when intrinsically included in the instruments. Where both reporting and portfolio currency results are reported as part of the exercise, for the ASA figures, results calculated in the reporting currency of the institution shall be translated into the EBA portfolio currency by spot conversion using the ECB spot exchange rate associated with the date of the calculation. The translation into the EBA portfolio currency does not imply a change in the FX risk factors.
34. Where Article 325q(7) of Regulation (EU) No 575/2013 (“base currency approach”) applies, when performing SBM calculations and reporting SBM sensitivities, institutions shall consider the FX risk factors resulting from the application of the base currency approach. The reported values shall not be expressed in the chosen base currency but rather in the institutions’ reporting currency by applying spot conversion using the ECB spot exchange rate associated with relevant date.
35. If institutions qualify for the derogation of Art. 94 of Regulation (EU) No 575/2013 (“derogation for small trading book business”), they are not required to submit the instruments and portfolios referred to in Sections 2 to 6, but only the “SBM validation portfolios” referred to in Section 7 of this Annex.

Section 2: Instruments

Institutions shall provide IMV, in accordance with the instructions laid down in Section 1 of this Annex, for the following financial instruments, where Institutions shall provide risk measures and the Present Value of the portfolios specified in Section 3 and Section 4:

**EQUITY**

1. Long EURO STOXX 50 index (Ticker: FESX) Futures.

Notional: equivalent to the value of the index times 1 000 EUR

Exchange: Eurex

Expiry date: September Year T

EBA instrument currency: EUR

1. Long 10 000 BAYER (Ticker: BAYN GR) shares.

Exchange: Xetra

EBA instrument currency: EUR

1. Short Futures BAYER (Ticker: BAYN GR).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Eurex

Expiry date: September Year T

EBA instrument currency: EUR

1. Short Futures, STELLANTIS (Ticker: STLA FP).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Euronext

Expiry date: September Year T

EBA instrument currency: EUR

1. Short Futures, ALLIANZ (Ticker: ALV GR).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Eurex

Expiry date: September Year T

EBA instrument currency: EUR

1. Short Futures BARCLAYS (Ticker: BARC LN).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Eurex

Expiry date: September Year T

EBA instrument currency: GBP

1. Short Futures DEUTSCHE BANK (Ticker: DBK GR).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Eurex

Expiry date: September Year T

EBA instrument currency: EUR

1. Short Futures CRÉDIT AGRICOLE (Ticker: ACA FP).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Exchange: Euronext

Expiry date: September Year T

EBA instrument currency: EUR

1. Long Call Options. Underlying BAYER (Ticker: BAYN GR), ATM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: September Year T

EBA instrument currency: EUR

1. Short Call Options. Underlying BAYER (Ticker: BAYN GR), ATM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: December Year T

EBA instrument currency: EUR

1. Long Call Options. Underlying PFIZER (Ticker PFE US) 10% OTM, (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: September Year T

EBA instrument currency: USD

1. Long Put Options. Underlying PFIZER (Ticker PFE US) 10% OTM, (1 contract = 100 shares).

Notional: equivalent to value of 10 000 shares of the underlying asset

Expiry date: September Year T

EBA instrument currency: USD

1. Long Call Options. Underlying BAYER (Ticker: BAYN GR), 10% OTM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: December Year T

EBA instrument currency: EUR

1. Short Call Options. Underlying BAYER (Ticker: BAYN GR), 10% OTM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: September Year T

EBA instrument currency: EUR

1. Long Call Options. Underlying AVIVA (Ticker: AV/LN), 10% OTM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: December Year T

EBA instrument currency: GBP

1. Long Put Options. Underlying AVIVA (Ticker: AV/LN), 10% OTM (1 contract = 100 shares).

Notional: equivalent to the value of 10 000 shares of the underlying asset

Expiry date: December Year T

EBA instrument currency: GBP

1. Short Futures NIKKEI 225 (Ticker NKY).

Notional: equivalent to the value of the index times 20 000 JPY

Exchange: CME

Expiry date: September Year T

EBA instrument currency: JPY

1. Auto-callable Equity product.

Long position

Booking on ‘Booking date’

Notional amount (‘Capital’): EUR 1 000 000

Underlying: Index EURO STOXX 50 (Ticker: SX5E)

EBA instrument currency: EUR

Maturity: 5 years

Annual Pay-out and annual observation (‘Booking date + 1 year’, ‘Booking date + 2 years’, ‘Booking date + 3 years’, ‘Booking date + 4 years’, ‘Booking date + 5 years’). Pay-out occurs 10 days after reference date.

Coupon: 6%

Autocall level (‘Initial value’): End of day Booking date + 1 month

Barrier coupon payment 60% of autocall level

Protection barrier: 55% of autocall level

- Capital not guaranteed if the index is below the protection barrier (capital returned on year 5 will be pro-rata where the level is below the protection barrier: for instance, if the SX5E = 40% of its initial level then the capital returned is 40%);

- If SX5E ≥ 60% (barrier coupon) of initial value at the end of any year, then the coupon paid out is 6%;

- If SX5E ≥ 100% of initial value at the end of any year, then the product is called and the pay-out is the coupon plus the capital (100%);

- If SX5E < 60% (barrier coupon) of initial value at the end of any year, then no coupon is paid;

- If SX5E < 55% (protection barrier) of initial value at the end of year 5, then the capital is only paid pro-rata. Else if SX5E>= 55% (protection barrier) of initial value at the end of year 5, then the capital is fully paid.

1. Long Call Options. Underlying EURO STOXX 50 index (Ticker: SX5E), ATM.

Notional: equivalent to the value of the index times 1 000 EUR

Expiry date: September Year T

EBA instrument currency: EUR

1. Long Call Options. Underlying EURO STOXX 600 index (Ticker: SXXP), ATM.

Notional: equivalent to the value of the index times 10 000 EUR  
Expiry date: September Year T

EBA instrument currency: EUR

1. Long VIX Index (CBOE) Futures.

Notional: equivalent to the value of the index times 100 000 USD

Expiry date: September Year T

EBA instrument currency: USD

**IR**

1. 5-year IRS EUR – Receive fixed rate and pay floating rate.

Fixed leg: receive annually

Floating rate: 6-month EURIBOR, pay semi-annually. Daycount: ACT/360

Notional: EUR 10 000 000

Roll convention and calendar: standard

Effective date as booking date (i.e. the rates to be used shall be those at the market close as of the booking date)

Maturity: Booking date + 5 years

EBA instrument currency: EUR

1. Two-year EUR swaption on 5-year IRS EUR – pay fixed rate and receive floating rate.

Notional: EUR 10 000 000.

The institution is the seller of the option on the swap. The counterparty of the institution buys the right to enter a swap with the institution; if the counterparty exercises its right, the counterparty shall receive the fixed rate while the institution shall receive the floating rate.

Swaption with maturity of two years (Booking date + 2 years) on IRS defined as follow: Fixed leg - pay annually; Floating rate: 6-month EURIBOR, receive semi-annually; Notional: EUR 10 000 000; Roll convention and calendar: standard; Effective date of the underlying swap: Booking date + 2 years.

Maturity of the underlying swap: Booking date + 7 years

Premium paid at the booking date (Booking date). Cash settled

The strike price is based on the ATM rate of the forward starting swap defined in this instrument

EBA instrument currency: EUR

1. 5-year IRS USD. Receive fixed rate and pay floating rate.

Fixed rate: receive annually

Floating rate: 3-month USD SOFR rate, pay quarterly

Notional: USD 1 000 000

Roll convention and calendar: standard

Effective date as booking date (i.e. the rates to be used shall be those at the market close as of the booking date)

Maturity date: Booking date + 5 years

EBA instrument currency: USD

1. 2-year IRS GBP. Receive fixed rate and pay floating rate.

Fixed rate: receive annually

Floating rate: SONIA (overnight) rate compounded and paid quarterly. Daycount: ACT/365

Notional: GBP 10 000 000

Roll convention and calendar: standard

Effective date as booking date (i.e. the rates to be used shall be those at the market close as of the booking date)

Maturity: Booking date + 2 years

EBA instrument currency GBP

1. Collared 10y floating rate note sold by UBS.

Notional (Principal) Amount: USD 1 000 000.

Floating Rate Notes (the ‘Notes’) are senior unsecured obligations of UBS AG (‘UBS’).

EBA instrument currency USD

- The Notes shall bear interest at a per annum rate equal to USD 3-Month SOFR plus 1.5% per annum (the ‘Floating Interest Rate’), subject to a maximum interest rate of 7.5% per annum (the ‘Interest Rate Cap’) and a minimum interest rate of 2.5% per annum (the ‘Interest Rate Floor’).

- Any payment on the Notes, including interest and principal at maturity, shall be subject to the creditworthiness of UBS AG. Institutions are asked to use an appropriate discounting curve, motivating that in the explanatory note.

- Income: The Notes will pay interest quarterly at a rate equal to the Floating Interest Rate, provided that if on any Coupon Determination Date (i) the Floating Interest Rate is less than the Interest Rate Floor, then the applicable interest rate for the related Interest Period will be equal to the Interest Rate Floor, or (ii) the Floating Interest Rate is greater than the Interest Rate Cap, then the applicable interest rate for the related Interest Period will be equal to the Interest Rate Cap.

|  |  |  |
| --- | --- | --- |
| Interest Payment Amount |  | The amount of interest to be paid on the Notes for an Interest Period shall be equal to the product of (a) the principal amount of the Notes, (b) the Applicable Interest Rate for that Interest Period and (c) a fraction, the numerator of which is the number of days in the Interest Period (calculated on the basis of a 360-day year of twelve 30-day months) and the denominator of which is 360. |
| Trade and Settlement Date |  | ‘Booking date’ |
| Interest Payment Dates |  | Quarterly, on the Booking date + 3 months, Booking date + 6 months, Booking date + 9 months and Booking date + 1 year, commencing on Booking date + 3 months, during the term of the Notes (subject to adjustments, as described herein). |
| Maturity Date  Currency |  | Booking date + 10 years  USD |
| Day count Basis |  | 30/360 |
| Business Day Convention |  | Following Unadjusted |
| Coupon Determination Date |  | For each Interest Period, the second London Banking day immediately preceding the relevant Interest Date.  ‘London Banking Day’ means any day on which commercial banks are open for general business (including dealings in foreign exchange and foreign currency deposits) in London and on which dealings in U.S. dollars are transacted in the London interbank market. |

1. Long GERMANY GOVT (Inflation) EUR 1 000 000 (ISIN DE0001030583).

Maturity: 15 April 2033

EBA instrument currency: EUR

1. Short GERMANY GOVT EUR 1 000 000 (ISIN DE0001030708).

Maturity: 15 August 2030

EBA instrument currency: EUR

1. Long ITALY GOVT (Inflation) EUR 1 000 000 (ISIN IT0005138828).

Maturity: 15 September 2032

EBA instrument currency: EUR

1. Long ITALY GOVT EUR 1 000 000 (ISIN IT0005340929).

Maturity: 1 December 2028

EBA instrument currency: EUR

1. Long SPAIN GOVT EUR 1 000 000 (ISIN ES00000127A2).

Maturity: 30 July 2030

EBA instrument currency: EUR

1. Short FRANCE GOVT EUR 1 000 000 (ISIN FR0012993103).

Maturity: 25 May 2031

EBA instrument currency: EUR

1. Short GERMANY GOVT EUR 1 000 000 (ISIN DE0001135176).

Maturity: 4 January 2031

EBA instrument currency: EUR

1. Long UNITED KINGDOM GOVT GBP 1 000 000 (ISIN GB0004893086).

Maturity: 7 June 2032

EBA instrument currency: GBP

1. Long PORTUGAL GOVT EUR 1 000 000 (ISIN PTOTEXOE0024).

Maturity: 15 June 2029

EBA instrument currency: EUR

1. Short UNITED STATES GOVT USD 1 000 000 (ISIN US91282CAV37).

Maturity: 15 November 2030

EBA instrument currency USD

1. Long BRAZIL GOVT (callable) 1 000 000 USD (ISIN US105756BZ27).

Maturity: 13 January 2028

EBA instrument currency: USD

1. Long MEXICO GOVT (callable) 1 000 000 USD (ISIN US91087BAT70).

Maturity: 19 May 2033

EBA instrument currency USD

1. 10-year IRS EURO – Receive floating rate and pay fixed rate.

Fixed leg: pay annually

Floating rate: 3-month EURIBOR, receive quarterly. Daycount: ACT/360

Notional: EUR 10 000 000

Roll convention and calendar: standard

Effective date as the booking date (i.e. rates to be used are those at the market close on booking date)

Maturity: Booking date + 10 years

EBA instrument currency: EUR

1. 5-year IRS EURO – Receive floating rate and pay fixed rate.

Fixed leg: pay annually

Floating rate: 6-month EURIBOR, receive every 6 months. Daycount: ACT/360

Notional: EUR 10 000 000

Roll convention and calendar: standard

Effective date as the booking date (i.e. rates to be used are those at the market close on booking date)

Maturity: Booking date + 5 years

EBA instrument currency: EUR

1. 5-year Mark to Market (MtM) Cross Currency EUR/USD SWAP. Receive USD and pay EUR.

EUR: 3-month ESTER, pay quarterly compounded with a payment lag of 2 days. Daycount: ACT/360

USD: 3-month SOFR, receive quarterly compounded with a payment lag of 2 days. Daycount: ACT/360

Leg 1 – USD: Notional EUR 10 000 000 equivalent adjusted on a quarterly basis

Leg 2 – EUR: Notional EUR 10 000 000

Roll convention and calendar: standard

Effective date as booking date + 6 months

Maturity: Booking date + 5.5 years

EBA instrument currency: EUR

See also Section 6 of this Annex – Instrument additional specifications

1. 10-year IRS EURO – Receive ESTER and pay EURIBOR.

ESTER leg: receive annually. Daycount: ACT/360

EURIBOR leg: 3-month EURIBOR + Basis, pay quarterly. Daycount: ACT/360

Notional: EUR 10 000 000

Roll convention and calendar: standard

Effective date as booking date (i.e. the rates to be used shall be those at the market close as of the booking date)

Maturity: Booking date + 10 years

EBA instrument currency: EUR

1. Long ITALY GOVT (Inflation) EUR 1 000 000 (ISIN IT0005387052).

Maturity: 15 May 2030

EBA instrument currency: EUR

1. 5-year Zero Coupon Inflation swap EUR – Receive Inflation indexed return and pay fixed rate (r).

Inflation Index: CPI (HICPxT)

Fixed leg (Pay fixed):

Rec Inflation indexed return

Notional: EUR 10 000 000

Base fixing date: Booking date - 3 months

Final Fixing: Booking date + 4 years 9 months

Maturity: Booking date + 5 years

EBA instrument currency: EUR

1. Two-year EUR swaption on 5-year IRS EUR – receive fixed rate and pay floating rate.

Notional: EUR 10 000 000.

The institution is the seller of the option on the swap. The counterparty of the institution buys the right to enter a swap with the institution; if the counterparty exercises its right, the counterparty shall receive the floating rate while the institution shall receive the fixed rate.

Swaption with maturity of two years (Booking date + 2 years) on IRS defined as follow: Fixed leg- receive annually; Floating rate: 6-month EURIBOR, pay every 6 months; Notional: EUR 10 000 000; Roll convention and calendar: standard; Effective date of the underlying swap: Booking date + 2 years.

Maturity of the underlying swap: Booking date + 7 years

Premium paid at the booking date (Booking date). Cash settled

The strike price is based on the ATM rate of the forward starting swap defined in this instrument+ 100 bps

EBA instrument currency: EUR

**FX**

1. 6-month USD/EUR forward contract. Cash settled. Long USD – Short EUR; Notional USD 10 000 000; Forward Strike: equal to 100% of the relevant ECB spot reference rate at the end of the booking date.

EBA instrument currency: EUR

1. 6-month EUR/GBP forward contract. Cash settled. Long EUR – Short GBP; Notional 10 000 000 GBP; Forward Strike: equal to 100% of the relevant ECB spot reference rate at the end of the booking date.

EBA instrument currency: EUR

1. Long 10 000 000 USD Cash.

Cash position. To be considered as having intrinsic FX risk as described in paragraph (kk)

EBA instrument currency: EUR

1. Long EUR/USD Call option (long EUR, short USD). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/USD ECB reference spot rate as of end of the booking date.

Strike price: 110% of EUR/USD ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. Long EUR/USD Call Option (long EUR, short USD). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/USD ECB reference spot rate as of end of the booking date.

Strike price: 90% of EUR/USD ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. Short EUR/USD Call Option (short EUR, long USD). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/USD ECB reference spot rate as of end of the booking date.

Strike price: 100% of EUR/USD ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. Short EUR/GBP Call Option (short EUR, long GBP). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/GBP ECB reference spot rate as of end of the booking date.

Strike price: 110% of EUR/GBP ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. Long EUR/JPY Put Option (short EUR, long JPY). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/JPY ECB reference spot rate as of end of the booking date.

Strike price: 110% of EUR/JPY ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. Short EUR/AUD Put Option (long EUR, short AUD). Cash settled. Notional: EUR 10 000 000. Equivalent amount based on EUR/AUD ECB reference spot rate as of end of the booking date.

Strike price: 110% of EUR/AUD ECB reference rate as of end of the booking date

Expiry date: Booking date + 1 year

EBA instrument currency: EUR

1. 6-month EUR/DKK forward contract (long EUR, short DKK). Cash settled; Notional EUR 10 000 000;

Forward Strike: equal to 100% of the relevant EUR/DKK ECB spot reference rate at the end of the booking date.

EBA instrument currency: EUR

1. 6-month EUR/BRL Non deliverable forward contract (long EUR, short BRL); Notional EUR 10 000 000;

Forward Strike: equal to 100% of the relevant EUR/BRL ECB spot reference rate at the end of the booking date.

EBA instrument currency: EUR

**COMMODITIES**

1. Long 6-month 3 500 troy ounces London Gold Forward (long Gold, short USD). Cash Settled. Strike Price: 6-month end-of-day forward price on the booking date

EBA instrument currency: USD

1. Short 12-month 3 500 troy ounces London Gold Forward (short Gold, long USD). Cash Settled. Strike Price: 12-month end-of-day forward price on the booking date

EBA instrument currency: USD

1. Long Call option 30 000 barrels Brent Crude Oil (long Brent Crude Oil, short USD). Cash settled. Strike price: 12- month end-of-day forward price on the booking date. Expiry date: Booking date + 6 months

EBA instrument currency USD

1. Short Put option 30 000 barrels Brent Crude Oil (long Brent Crude Oil, short USD). Cash settled. Strike price: 12- month end-of-day forward price on the booking date. Expiry date: Booking date + 6 months

EBA instrument currency USD

1. Long Call option 5 000 troy ounces London Gold (long Gold, short USD). Cash settled. Strike price: 18- month end-of-day forward price on the booking date. Expiry date: Booking date + 18 months

EBA instrument currency: USD

**CREDIT SPREAD**

1. Long (i.e. Buy protection) USD 1 000 000 CDS on PORTUGAL.

Restructuring clause: FULL

EBA instrument currency: USD

1. Long (i.e. Buy protection) USD 1 000 000 CDS on ITALY.

Restructuring clause: FULL

EBA instrument currency: USD

1. Short (i.e. Sell protection) USD 1 000 000 CDS on SPAIN.

Restructuring clause: FULL

EBA instrument currency: USD

1. Long (i.e. Buy protection) USD 1 000 000 CDS on MEXICO.

Restructuring clause: FULL

EBA instrument currency: USD

1. Long (i.e. Buy protection) USD 1 000 000 CDS on BRAZIL.

Restructuring clause: FULL

EBA instrument currency: USD

1. Long (i.e. Buy protection) USD 1 000 000 CDS on UK.

Restructuring clause: FULL

EBA instrument currency: USD

1. Short (i.e. Sell protection) EUR 1 000 000 CDS on Telefonica (Ticker TEF SM).

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 1 000 000 CDS on Telefonica (Ticker TEF SM).

Maturity: December Year T+2

EBA instrument currency: EUR

1. Short (i.e. Sell protection) EUR 1 000 000 CDS on Aviva (Ticker AV LN).

ISDA Definitions year 2003

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 1 000 000 CDS on Aviva (Ticker AV LN).

ISDA Definitions year 2003

Maturity: December Year T+2

EBA instrument currency: EUR

1. Short (i.e. Sell protection) EUR 1 000 000 CDS on Vodafone (Ticker VOD LN).

EBA instrument currency: EUR

1. Short (i.e. Sell protection) EUR 1 000 000 CDS on ENI SpA (Ticker ENI IM).

EBA instrument currency: EUR

1. Short (i.e. Sell protection) USD 1 000 000 CDS on Eli Lilly (Ticker LLY US).

Restructuring clause: No restructuring (XR14)

EBA instrument currency: USD

1. Short (i.e. Sell protection) EUR 1 000 000 CDS on Unilever (Ticker UNA NA).

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 1 000 000 CDS on Total SA (Ticker FP FP).

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 1 000 000 CDS on Volkswagen Group (Ticker VOW GR).

EBA instrument currency: EUR

1. Long position on TURKEY Govt. notes USD 1 000 000 (ISIN US900123CT57).

Maturity: 26 April 2029

EBA instrument currency: USD

1. Long (i.e. Buy protection) USD 1 000 000 CDS on TURKEY. Effective date as booking date.

Restructuring clause: FULL

EBA instrument currency: USD

1. Long position on Telefonica notes EUR 1 000 000 (ISIN XS1681521081).

Maturity: 12 January 2028

EBA instrument currency: EUR

1. Long position on Volkswagen Group notes EUR 1 000 000 (ISIN XS2234567233).

Maturity: 22 September 2028

EBA instrument currency: EUR

1. Short position Volkswagen Group notes EUR 1 000 000 (ISIN XS1167667283).

Maturity: 16 January 2030

EBA instrument currency: EUR

1. Long position on Total SA notes EUR 1 000 000 (ISIN XS1856281834).

Maturity: 11 July 2033

EBA instrument currency: EUR

1. Long AUSTRIA GOVT EUR 1 000 000 (ISIN AT0000A04967).

Maturity: 15 March 2037

EBA instrument currency: EUR

1. Long (i.e. Buy protection) USD 1 000 000 CDS on AUSTRIA.

Maturity: June Year T+15

EBA instrument currency: USD

1. Long NETHERLANDS GOVT EUR 1 000 000 (ISIN NL0013552060).

Maturity: 15 January 2040

EBA instrument currency: EUR

1. Long (i.e. Buy protection) USD 1 000 000 CDS on NETHERLANDS.

Maturity: June Year T+20

EBA instrument currency: USD

1. Long BELGIUM GOVT EUR 1 000 000 (ISIN BE0000348574).

Maturity: 22 June 2050

EBA instrument currency: EUR

1. Long (i.e. Buy protection) USD 1 000 000 CDS on BELGIUM.

Maturity: June Year T+30

EBA instrument currency: USD

1. Long (Buy protection) EUR 10 000 000 CDS on iTraxx Europe index on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

1. Short Put option. EUR 10 000 000. Underlying iTraxx Europe index on-the-run series (same instrument of 529).

Strike price: ATM

Expiry date: Booking date + 6 months

EBA instrument currency: EUR

1. Long AXA SA (callable) EUR 1 000 000 (ISIN XS1799611642).

Maturity: 28 May 2049

EBA instrument currency: EUR

1. Long AT&T Bond (callable) USD 1 000 000 (ISIN US00206RFW79).

Maturity: 15 August 2037

EBA instrument currency: USD

1. Long BAYER AG (callable) EUR 1 000 000 (ISIN XS2199266268).

Maturity: 06 January 2030

EBA instrument currency: EUR

1. Long ORANGE SA Bond (callable) EUR 1 000 000 (ISIN FR0013323870).

Maturity: 20 March 2028

EBA instrument currency: EUR

**Instruments included in the alternative correlation trading portfolio (ACTP)**

1. Short (i.e. Sell protection) position in iTraxx Europe index on-the-run series.

Attachment point: 3%

Detachment point: 6%

Notional: EUR 5 000 000

Maturity: 5 years

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 5 000 000 CDS on iTraxx Europe index most recent on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

Notional adj. to fully hedge CS01 of 601 with no re-hedging required

1. Long (i.e. Buy protection) position in iTraxx Europe index on-the-run series.

Attachment point: 3%

Detachment point: 6%

Notional: EUR 5 000 000

Maturity: 5 years

EBA instrument currency: EUR

1. Short (i.e. Sell protection) EUR 5 000 000 CDS on iTraxx Europe index most recent on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

Notional adj. to fully hedge CS01 of 603 with no re-hedging required

1. Short (i.e. Sell protection) position in iTraxx Europe index on-the-run series.

Attachment point: 12%

Detachment point: 100%

Notional: EUR 5 000 000

Maturity: 5 years

EBA instrument currency: EUR

1. Long (i.e. Buy protection) EUR 5 000 000 CDS on iTraxx Europe index most recent on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

Notional adj. to fully hedge CS01 of 605 with no re-hedging required

1. Long (i.e. Buy protection) position in iTraxx Europe index on-the-run series.

Attachment point: 12%

Detachment point: 100%

Notional: EUR 5 000 000

Maturity: 5 years

EBA instrument currency: EUR

1. Short (i.e. Sell protection) EUR 5 000 000 CDS on iTraxx Europe index most recent on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

Notional adj. to fully hedge CS01 of 607 with no re-hedging required

1. Short (i.e. Sell protection) position in iTraxx Europe index on-the-run series.

Attachment point: 3%

Detachment point: 6%

Notional: EUR 5 000 000

Maturity: 5 years

EBA instrument currency: EUR

Recovery rate: 40% fixed.

1. Long (i.e. Buy protection) EUR 5 000 000 CDS on iTraxx Europe index most recent on-the-run series.

Maturity: June Year T+4

EBA instrument currency: EUR

Notional adj. to fully hedge CS01 of 609 with no re-hedging required

Section 3: Individual portfolios - Single instrument

Institutions shall provide the required risk measures, along with the Present Value, of the following individual portfolios:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Portfolio** | |  | ***Combination of instruments:***  **The first figure represents the instrument (as referred to in Section 2 of this Annex).**  **The second figure represents the quantity of each instrument or number of contracts, as applicable.** | **EBA portfolio currency** | **FRTB AIMA Risk measures (ES, SSRM, DRC) required for the exercise** | **FRTB ASA Risk measures (SBM, DRC, RRAO) required for the exercise** |
| **EQUITY** | |  |  |  |  |  |
|  | |  | 101 – 1 instrument | EUR | Yes | Yes |
|  | |  | 102– 1 instrument | EUR | Yes | Yes |
|  | |  | 103 – 1 instrument | EUR | Yes | Yes |
|  |  | | 104 – 1 instrument | EUR | Yes | Yes |
|  |  | | 105– 1 instrument | EUR | Yes | Yes |
|  |  | | 106 – 1 instrument | GBP | No | Yes |
|  |  | | 107 – 1 instrument | EUR | No | Yes |
|  |  | | 108 – 1 instrument | EUR | No | Yes |
|  |  | | 109 – 1 instrument | EUR | No | Yes |
|  |  | | 110 – 1 instrument | EUR | No | Yes |
|  |  | | 111 – 1 instrument | USD | No | Yes |
|  |  | | 112 – 1 instrument | USD | No | Yes |
|  |  | | 113 – 1 instrument | EUR | No | Yes |
|  |  | | 114 – 1 instrument | EUR | No | Yes |
|  |  | | 115 – 1 instrument | GBP | No | Yes |
|  |  | | 116 – 1 instrument | GBP | No | Yes |
|  |  | | 117 – 1 instrument | JPY | No | Yes |
|  |  | | 118 – 1 instrument | EUR | No | Yes |
|  |  | | 119 – 1 instrument | EUR | No | Yes |
|  |  | | 120 – 1 instrument | EUR | No | Yes |
|  |  | | 121 – 1 instrument | USD | No | Yes |
|  |  | | 201 – 1 instrument | EUR | Yes | Yes |
|  |  | | 202 – 1 instrument | EUR | Yes | Yes |
|  |  | | 203 – 1 instrument | USD | Yes | Yes |
|  |  | | 204 – 1 instrument | GBP | Yes | Yes |
|  |  | | 205 – 1 instrument | USD | Yes | Yes |
|  |  | | 206 – 1 instrument | EUR | No | Yes |
|  |  | | 207 – 1 instrument | EUR | No | Yes |
|  |  | | 208– 1 instrument | EUR | No | Yes |
|  |  | | 209 – 1 instrument | EUR | No | Yes |
|  |  | | 210 – 1 instrument | EUR | No | Yes |
|  |  | | 211 – 1 instrument | EUR | No | Yes |
|  |  | | 212 – 1 instrument | EUR | No | Yes |
|  |  | | 213 – 1 instrument | GBP | No | Yes |
|  |  | | 214 – 1 instrument | EUR | No | Yes |
|  |  | | 215 – 1 instrument | USD | No | Yes |
|  |  | | 216 – 1 instrument | USD | No | Yes |
|  |  | | 217 – 1 instrument | USD | No | Yes |
|  |  | | 218 – 1 instrument | EUR | No | Yes |
|  |  | | 219 – 1 instrument | EUR | No | Yes |
|  |  | | 220 – 1 instrument | EUR | No | Yes |
|  |  | | 221 – 1 instrument | EUR | No | Yes |
|  |  | | 222 – 1 instrument | EUR | No | Yes |
|  |  | | 223 – 1 instrument | EUR | No | Yes |
|  |  | | 224 – 1 instrument | EUR | No | Yes |
|  |  | | 301 – 1 instrument | EUR | Yes | Yes |
|  |  | | 302 – 1 instrument | EUR | Yes | Yes |
|  |  | | 303 – 1 instrument | EUR | Yes | Yes |
|  |  | | 304 – 1 instrument | EUR | Yes | Yes |
|  |  | | 305 – 1 instrument | EUR | Yes | Yes |
|  |  | | 306 – 1 instrument | EUR | No | Yes |
|  |  | | 307 – 1 instrument | EUR | No | Yes |
|  |  | | 308 – 1 instrument | EUR | No | Yes |
|  |  | | 309 – 1 instrument | EUR | No | Yes |
|  |  | | 310 – 1 instrument | EUR | No | Yes |
|  |  | | 311 – 1 instrument | EUR | No | Yes |
|  |  | | 401 – 1 instrument | USD | Yes | Yes |
|  |  | | 402 – 1 instrument | USD | Yes | Yes |
|  |  | | 403 – 1 instrument | USD | Yes | Yes |
|  |  | | 404 – 1 instrument | USD | Yes | Yes |
|  |  | | 405 – 1 instrument | USD | Yes | Yes |
|  |  | | 501 – 1 instrument | USD | Yes | Yes |
|  |  | | 502 – 1 instrument | USD | Yes | Yes |
|  |  | | 503 – 1 instrument | USD | Yes | Yes |
|  |  | | 504 – 1 instrument | USD | Yes | Yes |
|  |  | | 505 – 1 instrument | USD | Yes | Yes |
|  |  | | 506 – 1 instrument | USD | No | Yes |
|  |  | | 507 – 1 instrument | EUR | No | Yes |
|  |  | | 508 – 1 instrument | EUR | No | Yes |
|  |  | | 509 – 1 instrument | EUR | No | Yes |
|  |  | | 510 – 1 instrument | EUR | No | Yes |
|  |  | | 511 – 1 instrument | EUR | No | Yes |
|  |  | | 512 – 1 instrument | EUR | No | Yes |
|  |  | | 513 – 1 instrument | USD | No | Yes |
|  |  | | 514 – 1 instrument | EUR | No | Yes |
|  |  | | 515 – 1 instrument | EUR | No | Yes |
|  |  | | 516 – 1 instrument | EUR | No | Yes |
|  |  | | 517 – 1 instrument | USD | No | Yes |
|  |  | | 518 – 1 instrument | USD | No | Yes |
|  |  | | 519 – 1 instrument | EUR | No | Yes |
|  |  | | 520 – 1 instrument | EUR | No | Yes |
|  |  | | 521 – 1 instrument | EUR | No | Yes |
|  |  | | 522 – 1 instrument | EUR | No | Yes |
|  |  | | 523 – 1 instrument | EUR | No | Yes |
|  |  | | 524 – 1 instrument | USD | No | Yes |
|  |  | | 525 – 1 instrument | EUR | No | Yes |
|  |  | | 526 – 1 instrument | USD | No | Yes |
|  |  | | 527 – 1 instrument | EUR | No | Yes |
|  |  | | 528 – 1 instrument | USD | No | Yes |
|  |  | | 529 – 1 instrument | EUR | No | Yes |
|  |  | | 530 – 1 instrument | EUR | No | Yes |
|  |  | | 531 – 1 instrument | EUR | No | Yes |
|  |  | | 532 – 1 instrument | USD | No | Yes |
|  |  | | 533 – 1 instrument | EUR | No | Yes |
|  |  | | 534 – 1 instrument | EUR | No | Yes |
|  |  | | 601 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 602 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 603 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 604 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 605 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 606 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 607 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 608 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 609 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 610 – 1 instrument | EUR | Not applicable | Yes |

Section 4: Individual portfolios - Multi instruments

Institutions shall provide the required risk measures, along with the Present Value, of the following individual portfolios:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Portfolio** | |  | ***Combination of instruments:***  **The first figure represents the instrument (as referred to in Section 2 of this Annex).**  **The second figure represents the quantity of each instrument or number of contracts, as applicable.** | **EBA portfolio currency** | **FRTB AIMA Risk measures required for the exercise** | **FRTB ASA Risk measures required for the exercise** |
|  | |  | 103 – 1 instrument  104 – 1 instrument  105 – 1 instrument | EUR | No | Yes |
|  | |  | 113 – 1 instrument  110 – 1 instrument | EUR | No | Yes |
|  |  | | 115 – 1 instrument  116 – 1 instrument | GBP | No | Yes |
|  |  | | 109 – 1 instrument  110 – 1 instrument | EUR | No | Yes |
|  |  | | 111 – 1 instrument  112 – 1 instrument | USD | No | Yes |
|  |  | | 102 – 1 instrument  114 – 1 instrument | EUR | No | Yes |
|  |  | | 106 – 1 instrument  107 – 1 instrument  108 – 1 instrument | EUR | No | Yes |
|  |  | | 101 – 1 instrument  103 – 1 instrument | EUR | No | Yes |
|  |  | | 101 – 1 instrument  103 – 1 instrument  104 – 1 instrument | EUR | No | Yes |
|  |  | | 102– 1 instrument  104 – 1 instrument | EUR | No | Yes |
|  |  | | 206 – 1 instrument  207 – 1 instrument | EUR | No | Yes |
|  |  | | 206 – 1 instrument  207 – 1 instrument  208 – 1 instrument | EUR | No | Yes |
|  |  | | 206 – 1 instrument  207 – 1 instrument  208 – 1 instrument  209 – 1 instrument  210 – 1 instrument  211 – 1 instrument  212 – 1 instrument | EUR | No | Yes |
|  |  | | 201 – 1 instrument  218 – 1 instrument | EUR | No | Yes |
|  |  | | 201 – 1 instrument  219 – 1 instrument | EUR | No | Yes |
|  |  | | 218 – 1 instrument  219 – 1 instrument | EUR | No | Yes |
|  |  | | 201 – 1 instrument  202 – 1 instrument | EUR | No | Yes |
|  |  | | 215 – 1 instrument  216 – 1 instrument  217 – 1 instrument | USD | No | Yes |
|  |  | | 203 – 1 instrument  215 – 1 instrument | USD | No | Yes |
|  |  | | 208 – 1 instrument  209 – 1 instrument  210 – 1 instrument  214 – 1 instrument | EUR | No | Yes |
|  |  | | 209 – 1 instrument  219 – 1 instrument | EUR | No | Yes |
|  |  | | 201 – 1 instrument  223 – 1 instrument | EUR | No | Yes |
|  |  | | 301 – 1 instrument  302 – 1 instrument | EUR | No | Yes |
|  |  | | 303 – 1 instrument  304 – 1 instrument | EUR | No | Yes |
|  |  | | 304 – 1 instrument  305 – 1 instrument  306 – 1 instrument | EUR | No | Yes |
|  |  | | 307 – 1 instrument  308 – 1 instrument | EUR | No | Yes |
|  |  | | 401 – 1 instrument  402 – 1 instrument | USD | No | Yes |
|  |  | | 403 – 1 instrument  404 – 1 instrument | USD | No | Yes |
|  |  | | 401 – 1 instrument  404 – 1 instrument | USD | No | Yes |
|  |  | | 501 – 1 instrument  502 – 1 instrument  503 – 1 instrument | USD | No | Yes |
|  |  | | 504 – 1 instrument  505 – 1 instrument | USD | No | Yes |
|  |  | | 507 – 1 instrument  508 – 1 instrument | EUR | No | Yes |
|  |  | | 503 – 1 instrument  504 – 1 instrument | USD | No | Yes |
|  |  | | 509 – 1 instrument  510 – 1 instrument | EUR | No | Yes |
|  |  | | 511 – 1 instrument  512 – 1 instrument  514 – 1 instrument  515 – 1 instrument  516 – 1 instrument | EUR | No | Yes |
|  |  | | 517 – 1 instrument  518 – 1 instrument | USD | No | Yes |
|  |  | | 519 – 1 instrument  520 – 1 instrument  522 – 1 instrument | EUR | No | Yes |
|  |  | | 520 – 1 instrument  521 – 1 instrument | EUR | No | Yes |
|  |  | | 519 – 1 instrument  508 – 1 instrument | EUR | No | Yes |
|  |  | | 515 – 1 instrument  522 – 1 instrument | EUR | No | Yes |
|  |  | | 520 – 1 instrument  521 – 1 instrument  516 – 1 instrument | EUR | No | Yes |
|  |  | | 506 – 1 instrument  503 – 1 instrument | USD | No | Yes |
|  |  | | 502 – 1 instrument  209 – 1 instrument | EUR | No | Yes |
|  |  | | 504 – 1 instrument  217 – 1 instrument | USD | No | Yes |
|  |  | | 505 – 1 instrument  216 – 1 instrument | USD | No | Yes |
|  |  | | 504 – 1 instrument  217 – 1 instrument  505 – 1 instrument  216 – 1 instrument | USD | No | Yes |
|  |  | | 502 – 1 instrument  209 – 1 instrument  219 – 1 instrument | EUR | No | Yes |
|  |  | | 523 – 1 instrument  525 – 1 instrument  527 – 1 instrument | EUR | No | Yes |
|  |  | | 524 – 1 instrument  526 – 1 instrument  528 – 1 instrument | USD | No | Yes |
|  |  | | 523 – 1 instrument  524 – 1 instrument  525 – 1 instrument  526 – 1 instrument  527 – 1 instrument  528 – 1 instrument | EUR | No | Yes |
|  |  | | 529 – 1 instrument  530 – 1 instrument | EUR | No | Yes |
|  |  | | 601 – 1 instrument  602 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 603 – 1 instrument  604 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 605 – 1 instrument  606 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 607 – 1 instrument  608 – 1 instrument | EUR | Not applicable | Yes |
|  |  | | 609 – 1 instrument  610 – 1 instrument | EUR | Not applicable | Yes |

Section 5: Aggregated Portfolios

Institutions shall provide the required risk measures, along with the Present Value, of the following financial aggregated portfolios:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Aggreg. Portfolio** | **Description** | ***Combination of Individual Portfolios* (individual portfolios as stated by their numbers as referred to in Section 3 and 4 of this Annex)** | **EBA portfolio Currency** | **FRTB AIMA Risk measures required for the exercise** | **FRTB ASA Risk measures required for the exercise** |
|  | ALL-IN no-CTP | 1001, 1101, 1104, 1106, 2001, 2002, 2203, 2206, 3301, 3303, 3304, 4401, 4402, 5503, 5506, 5508, 5521 | EUR | No | Yes |
|  | EQUITY Cumulative | 1001, 1101, 1104, 1106 | EUR | No | Yes |
|  | IR Cumulative | 2001, 2002, 2203, 2206 | EUR | No | Yes |
|  | FX Cumulative | 3301, 3303, 3304 | EUR | No | Yes |
|  | Commodity Cumulative | 4401, 4402 | USD | No | Yes |
|  | Credit Spread cumulative | 5503, 5506, 5508, 5521 | EUR | No | Yes |
|  | CTP cumulative EUR | 6601, 6602 | EUR | Not applicable | Yes |

Section 6: Additional specifications for instruments

Institutions shall apply the following additional specifications to the financial instruments described in Section 2 of this Annex:

|  |  |
| --- | --- |
| 1. Instrument: | 1. 220 |
| 1. Description: | 1. 5-year Mark to Market (MtM) Cross Currency EUR/USD SWAP 2. Receive USD and pay EUR 3. Notional: EUR 10 000 000, USD (EUR 10 000 000 \* FX USD/EUR) |
| 1. Pay: | 1. Float leg 2 |
| 1. Rec: | 1. Float leg 1 |
| 1. Notional Exchange and Reset: | 1. On effective date and maturity date. Further, on every coupon payment date, an additional payment corresponding to adjustment of the USD notional on Float leg 2 is made. The USD notional is adjusted to equal 10 000 000 EUR, at spot rate 2 business days in advance of each payment date. |
| 1. Cash balance | 1. Included |
| 1. *Float Leg 1* |  |
| 1. Notional: | 1. 10 000 000 EUR equivalent converted to USD at spot on effective date, equivalent adjusted on a quarterly basis |
| 1. Effective Date: | 1. Booking date + 6 months |
| 1. Maturity Date: | 1. Booking date + 5,5 years |
| 1. Payment Date Generation: | 1. Forward from Effective Date |
| 1. Coupon Payment Frequency: | 1. Quarterly |
| 1. Coupon Rate: | 1. 3-month SOFR + 0bps. |
| 1. Coupon Rate Reset Freq: | 1. Quarterly |
| 1. Coupon Rate Fixing Convention: | 1. Compounded daily over the 3-month period |
| 1. Coupon Rate Compounding Frequency: | 1. Simple Interest |
| 1. Day Count: | 1. ACT/360 |
| 1. Payment Business Day: | 1. LON, NYC, TARGET |
| 1. Payment Business Day Convention: | 1. Modified Following |
| 1. Notional Reset Business Day: | 1. LON, NYC, TARGET |
| 1. Notional Reset Business Day Convention: | 1. Previous |
| 1. Coupon Rate Reset Business Day: | 1. LON, NYC, TARGET |
| 1. Coupon Rate Reset Business Day Convention: | 1. Previous |
|  |  |
| 1. *Float Leg 2* |  |
| 1. Notional: | 1. 10 000 000 EUR |
| 1. Effective Date: | 1. Booking date + 6 months |
| 1. Maturity Date: | 1. Booking date + 5,5 years |
| 1. Payment Date Generation: | 1. Forward from Effective Date |
| 1. Coupon Payment Frequency: | 1. Quarterly |
| 1. Coupon Rate: | 1. 3-month ESTER + 0 bps. |
| 1. Coupon Rate Reset Frequency: | 1. Quarterly |
| 1. Coupon Rate Fixing Convention: | 1. Compounded daily over the 3-month period |
| 1. Coupon Rate Compounding Frequency: | 1. Simple Interest |
| 1. Day Count: | 1. ACT/360 |
| 1. Payment Business Day: | 1. LON, NYC, TARGET |
| 1. Payment Business Day | 1. Modified Following |
| 1. Notional Reset Business Day: | 1. LON, NYC, TARGET |
| 1. Notional Reset Business Day Convention: | 1. Previous |
| 1. Coupon Rate Reset Business Day: | 1. LON, NYC, TARGET |
| 1. Coupon Rate Reset Business Day Convention: | 1. Previous’ |

Section 7: SBM validation portfolios

1. Institutions shall provide the SBM risk measure of the portfolios defined in Annex X (SBM validation portfolios) as part of the IMV submission and submit them in line with the reporting dates of the IMV submission.
2. The following shall apply for the submission of the results corresponding to SBM validation portfolios:
   1. Institutions shall report solely template C 106.02.
   2. Institutions shall assume that the risk sensitivities and curvature risk positions defined by the instruments specified in Annex X are expressed in the institution's reporting currency and that the information are provided in the format specified in the reporting instructions for templates C 106.01 / C 120.01 and the corresponding table with guidance for reporting these templates in Annex VI (Template instructions).