

Guidelines compliance table

EBA/GL/2018/02

19 July 2018; Date of application – 30 June 2019; Updated 23 February 2022

Guidelines on the technical aspects of the management of interest rate risk arising from non-trading book activities under the supervisory review process (IRRBB)

The following competent authorities* comply or intend to comply with the EBA's Guidelines on the management of interest rate risk arising from non-trading book activities (IRRBB):

Member State	Competent authority	Complies or intends to comply	Comments
BE	Belgium National Bank of Belgium	No	Does not comply and does not intend to comply with all or parts of the Guidelines. The National Bank of Belgium will generally and almost entirely comply with the EBA Guidelines on the management of interest rate risk arising from non-trading book activities under Directive 2013/36/EU (EBA/GL/2018/02), except for Section 4.5 on the specific requirements for the prudential outlier test. The Guidelines have been transposed by Circular NBB_2018_32, published on 11 December 2018, coming into effect as of 30 June 2019. The requirements for the prudential outlier test included in section 4.5 of the EBA Guidelines leave too much discretion to the institutions, particularly with respect to the inclusion of

		Competent authority	Complies or intends to comply	Comments
				commercial margins and the repricing term of non-maturity deposits, which would result in a supervisory outlier test that is not sufficiently conservative and is not comparable across institutions. The National Bank of Belgium therefore decided to leave the existing Belgian requirements regarding the prudential reporting unchanged for the time being, pending changes to be made by the ECB, as head of the SSM, to reporting requirements on the outlier test and the interest rate risk associated with non-trading activities following the new EBA guidelines of 19 July 2018.
BG	Bulgaria	Българска народна банка (Bulgarian National Bank)	Intends to comply**	By 30 June 2019.
CZ	Czech Republic	Czech National Bank	Yes	As at 26 October 2018, notification date.
DK	Denmark	Danish Financial Supervisory Authority	Yes	As at 25 January 2019, notification date.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	Yes	As at 24.09.2019, notification date. The new requirements on interest rate change scenarios need to be incorporated into a supervisory circular.
EE	Estonia	Finantsinspektsioon	Yes	As at 26 February 2019, notification date.
IE	Ireland	Central Bank of Ireland	Yes	The Central Bank of Ireland has been in compliance with these Guidelines since their date of application, i.e. 30 June 2019.
EL	Greece	Bank of Greece	Intends to comply**	Such time as the necessary legislative or regulatory proceedings have been completed. Since these GL are in the process of being amended, we will incorporate them along with the new ones.
HR	Croatia	Republika Hrvatska (Republic of Croatia)	Yes	By notification date, 01.03.2021. Part of the GL is implemented in the

		Competent authority	Complies or intends to comply	Comments
				<p>Decision on amendments to the Decision on governance arrangements (OG 67/2019) where Title VI.A "RULES ON THE MANAGEMENT OF INTEREST RATE RISK ARISING FROM NON-TRADING BOOK ACTIVITIES" and Articles 63a to 63v and their titles are inserted.</p> <p>https://www.hnb.hr/documents/20182/2628295/e-odluka-o-sustavu-upravljanja_izmjena_67-2019.pdf/f0ffafcc-acc3-d9cc-da17-eb67e46785f5</p> <p>The second part is implemented in the Decision on amendments to the Decision on supervisory reports of credit institutions where a chapter "III.1.5 Reports on the management of interest rate risk arising from non-trading book activities" and Articles 165f to 165ss has been added.</p> <p>https://www.hnb.hr/documents/20182/526227/e-odluka-supervizorski-izvjestaji-ki-izmjena_59-2020.pdf/fd18c347-968f-3c23-d287-5b2d40e18a17</p>
ES	Spain	Banco de España	Yes	As of notification date, 08.03.2021.
FR	France	Autorité de Contrôle Prudentiel et de Résolution (ACPR)	Yes	As at 22 February 2019, notification date. Please note the Autorité de Contrôle Prudentiel et de Résolution (ACPR) has published on 20 February the " <u>Notice 2018 - Modalités de calcul et de publication des ratios prudentiels dans le cadre de la CRD IV</u> " declaring its compliance with the Guidelines on the management of

		Competent authority	Complies or intends to comply	Comments
				interest rate risk arising from non-trading book activities.
IT	Italy	Bank of Italy	Intends to comply**	By 31 December 2019.
CY	Cyprus	Central Bank of Cyprus	Yes	As at 14 February 2019, notification date.
LV	Latvia	Financial and Capital Market Commission	Intends to comply**	By 31 December 2019.
LT	Lithuania	Bank of Lithuania	Yes	As at 29 July 2019.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Yes	As of date of notification, 05.03.2021. https://www.cssf.lu/wp-content/uploads/cssf08_338.pdf
HU	Hungary	Central Bank of Hungary	Intends to comply**	By 30 June 2019.
MT	Malta	Malta Financial Services Authority	Intends to comply**	By such time as the necessary legislative or regulatory proceedings have been completed.
NL	Netherlands	De Nederlandsche Bank N.V.	Yes	As at 22 February 2019, notification date.
AT	Austria	Austrian Financial Market Authority	Yes	By 30 June 2019. Update 16.12.19 By letter of 16 December 2019, the FMA notified the EBA that it is fully compliant with the guidelines as of 30 June 2019. 'In reference to our compliance declaration of 18 February 2018 in which we declared that the FMA "intends to comply" with Guidelines on the management of interest rate risk arising from non-trading activities with effect from their entry into force, we would like to confirm the following: Following the entry into force of the Guidelines on the management of interest rate risk arising from non-trading activities on 30 June 2019, the FMA has been fully compliant with these Guidelines with effect from that date.'

		Competent authority	Complies or intends to comply	Comments
PL	Poland	Komisja Nadzoru Finansowego	Yes	As at 18 February 2019, notification date.
PT	Portugal	Banco de Portugal	Yes	As of notification date, 09.03.2021. Banco de Portugal amended the Instruction 34/2018 to incorporate the new section 4.5. of the guidelines relating with reporting of the supervisory outlier test. (https://www.bportugal.pt/instrucao/32020)
RO	Romania	National Bank of Romania	Yes	Complies as of the date of notification, 15.02.2022. The Guideline has been implemented through NBR Instructions from 11.02.2022 (http://www.bnr.ro/Institutiidecredit-1965.aspx)
SI	Slovenia	Bank of Slovenia	Yes	As of notification date, 22.02.2022. Regulation on amending the Regulation on the application of the Guidelines on reporting requirements for fraud data under Article 96(6) PSD2 was published in the Official Gazette of the Republic of Slovenia No 40/2020 (page 1963) on 31 March 2020. URL: https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2020-01-0705/sklep-ospremembi-sklepa-o-uporabi-smernic-o-zahtevah-porocanja-ogoljufijah-iz-clena-966-direktive-psd2
SK	Slovakia	Národná banka Slovenska	Intends to comply**	By 30 June 2019.
FI	Finland	Finanssivalvonta (FIN-FSA)	Yes	As of notification date, 03.03.2021. pls see the FIN-FSA Regulations and guidelines 5/2015 'Management of interest rate risk arising from non-trading activities' https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/risk-management/05_2015/
SE	Sweden	Finansinspektionen	Yes	As at 4 July 2019, notification date.

		Competent authority	Complies or intends to comply	Comments
UK	United Kingdom	Prudential Regulation Authority	Yes	As at 4 February 2019, notification date.
		The Financial Conduct Authority (FCA)	Intends to comply**	By 30 June 2019.

EU Institutions – Agencies

ECB	ECB	European Central Bank	Yes	As at 1 July 2019, notification date.
-----	-----	-----------------------	------------	---------------------------------------

EEA – EFTA State

IS	Iceland	Financial Supervisory Authority, Iceland	Yes	By date of notification, 4 March 2021.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	Yes	As at 26 February 2019, notification date.
NO	Norway	Finanstilsynet	Yes	As at 18 February 2019, notification date.

European Territories under Article 355(3) TFEU

UK	United Kingdom	Gibraltar Financial Services Commission	Yes	As at 31 January 2019, notification date.
----	----------------	---	------------	---

*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA’s Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA’s Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.



The EBA endeavours to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website www.eba.europa.eu.