

**YEAR 2020****Cases assessed regarding former senior staff members who notified their intention to engage in an occupational activity within 12 months of leaving the service****Name of senior staff member**

Adam Farkas

Date of departure of the senior staff member

31 January 2020

Type of post held by the senior staff member and a description of the duties carried out during the last three years in the EU civil service

Executive Director

The duties of the Executive Director are established in Article 53 of the [EBA founding Regulation](#) and concern the following:

- manage the EBA and prepare the work of the Management Board.
- to be responsible for implementing the EBA's annual work programme under the guidance of the Board of Supervisors and under the control of the Management Board.
- to take the necessary measures, notably the adoption of internal administrative instructions and the publication of notices, to ensure the functioning of the EBA, in accordance with its founding Regulation.
- to prepare a multi-annual work programme; and a work programme for the following year.
- to draw up the EBA's preliminary draft budget and implement its budget.
- prepare a draft report with a section on the EBA's regulatory and supervisory activities and a section on financial and administrative matters.
- exercise in respect to the EBA staff the powers laid down in Article 68 of the founding Regulation and manage staff matters.

Name of the (intended) future employer and a description of the type of duties to be carried out in the new occupational activity; alternatively, a description of the intended self-employed activities:

Non-executive director at TheCityUK.

Adam Farkas notified that, in his capacity as the CEO of the Association for Financial Markets in Europe (AFME), he would be appointed as a non-executive member of the Board of Directors of TheCityUK for three years and subject to the confirmation of the TheCityUK's AGM in September 2020.

The non-executive board position is not remunerated and does not involve any participation in operational management. TheCityUK operates as a non-quoted company limited by guarantee registered in the UK under English Law and its activities, although primarily UK-focused, extend to a wide range of financial services policy matters.

Is the (intended) future employer or the self-owned company registered on the EU Transparency Register?

- If yes, link to the relevant register entry: 237922911665-25 ([here](#))

Detailed assessment of the case, including its conclusion on whether to authorise it (with or without mitigating measures) and a statement as to whether the intended activity may entail lobbying and advocacy and thus warrants the imposition of a lobbying and advocacy ban.

On 12 April 2020 Adam Farkas notified his intention to engage in an occupational activity as a non-executive director of TheCityUK Ltd.

The Board of Supervisors (BoS) assessed the notification and adopted a Decision on 27 May 2020 prohibiting Adam Farkas from carrying out the activity before 1 February 2022.

The prohibition adopted by the BoS would remain in place for two years after Adam Farkas left the EBA's service, taking into account the notification period set in Article 16 of the Staff Regulations and the duration of the restrictions in the AFME decision.

You can access [here](#) the response that the EBA provided to the European Ombudsman in the context of her inquiry into how the EBA handled the move of its former executive director to become CEO of a financial industry lobby group.