



Spring 2020 EU-wide Transparency Exercise

Bank Name	Danske Bank A/S
LEI Code	MAES062Z21O4RZ2U7M96
Country Code	DK

Spring 2020 EU-wide Transparency Exercise

Key Metrics

Danske Bank A/S

(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
Available capital (amounts)				
Common Equity Tier 1 (CET1) capital - transitional period	17,214	17,756	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	17,028	17,579	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	20,449	20,961	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	20,264	20,783	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	21,960	23,316	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	21,775	23,139	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)				
Total risk-weighted assets	104,747	102,680	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	104,719	102,649	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios				
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	16.43%	17.29%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	16.26%	17.12%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	19.52%	20.41%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	19.35%	20.25%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	20.97%	22.71%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	20.79%	22.54%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratio				
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	460,252	449,661	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	4.44%	4.66%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

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Leverage ratio

Danske Bank A/S

(mln EUR, %)		As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	20,449	20,961	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	20,264	20,784	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	460,252	449,661	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	460,067	449,484	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	4.4%	4.7%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	4.4%	4.6%	C 47.00 (r330,c010)	

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Capital

Danske Bank A/S

		(min EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	21,960	23,316	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	17,214	17,756	C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,126	1,108	C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	18,312	18,816	C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	1	1	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36(1) point (f) of CRR
	A.1.4	Other Reserves	0	0	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-149	-148	C 01.00 (r250,c010)	Articles 32 to 35 of and 36(1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-927	-783	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-4	-2	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	0	0	C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-233	-258	C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-26	-26	C 01.00 (r450,c010) + C 01.00 (r460,c010) + C 01.00 (r470,c010) + C 01.00 (r471,c010) + C 01.00 (r472,c010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-26	-26	C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	C 01.00 (r510,c010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-1,073	-1,130	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	186	177	CA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	186	177	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,236	3,205	C 01.00 (r530,c010)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital instruments	3,236	3,205	C 01.00 (r540,c010) + C 01.00 (r670,c010)	-	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,c010)	-	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r744,c010) + C 01.00 (r748,c010)	-	
A.2.4	Additional Tier 1 transitional adjustments	0	0	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	20,449	20,961	C 01.00 (r015,c010)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,511	2,355	C 01.00 (r750,c010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	1,511	2,355	C 01.00 (r760,c010) + C 01.00 (r890,c010)	-	
A.4.2	Other Tier 2 Capital components and deductions	0	0	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r950,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)	-	
A.4.3	Tier 2 transitional adjustments	0	0	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)	-	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	104,747	102,680	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
B.1	Of which: Transitional adjustments included	27	31	C 05.01 (r010,c040)	-	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	16.43%	17.29%	CA3 {1}	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	19.52%	20.41%	CA3 {3}	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	20.97%	22.71%	CA3 {5}	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	17,028	17,579	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded ¹	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	16.26%	17.12%	[D]/[B-B.1]	-
Memo items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	186	177	C 05.01 (r440,c010)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c020)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c030)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	27	31	C 05.01 (r440,c040)	-

(1) The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" - please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure

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Overview of Risk exposure amounts

Danske Bank A/S

(mln EUR, %)	RWAs		COREP CODE
	As of 30/09/2019	As of 31/12/2019	
Credit risk (excluding CCR and Securitisations)	80,438	80,411	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002)] - [C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	16,881	17,244	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	3,628	3,526	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	58,275	58,139	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	0	0	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	5,475	4,399	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	606	584	C 02.00 (R640, c010)
Settlement risk	0	1	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	35	161	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	5,807	5,362	C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	44	50	C 02.00 (R530, c010)
Of which IMA	5,763	5,312	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	0	0	C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5+C 02.00_910_010
Large exposures in the trading book	0	0	C 02.00 (R680, c010)
Operational risk	10,495	9,824	C 02.00 (R590, c010)
Of which basic indicator approach	0	0	C 02.00 (R600, c010)
Of which standardised approach	10,495	9,824	C 02.00 (R610, c010)
Of which advanced measurement approach	0	0	C 02.00 (R620, c010)
Other risk exposure amounts	1,890	1,938	C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	104,747	102,680	

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P&L Danske Bank A/S

(mln EUR)	As of 30/09/2019	As of 31/12/2019
Interest income	5,064	6,806
Of which debt securities income	215	264
Of which loans and advances income	4,065	5,493
Interest expenses	2,766	3,693
(Of which deposits expenses)	718	982
(Of which debt securities issued expenses)	1,729	2,274
(Expenses on share capital repayable on demand)	0	0
Dividend income	60	67
Net Fee and commission income	1,117	1,564
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	291	392
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-40	-37
Gains or (-) losses from hedge accounting, net	0	0
Exchange differences [gain or (-) loss], net	0	0
Net other operating income /(expenses)	440	573
TOTAL OPERATING INCOME, NET	4,165	5,671
(Administrative expenses)	2,198	3,150
(Depreciation)	573	945
Modification gains or (-) losses, net	0	0
(Provisions or (-) reversal of provisions)	-7	3
(Commitments and guarantees given)	-7	3
(Other provisions)	0	0
Of which pending legal issues and tax litigation ¹		0
Of which restructuring ¹		0
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	119	192
(Financial assets at fair value through other comprehensive income)	0	0
(Financial assets at amortised cost)	119	192
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	0
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	370	440
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	1,652	1,820
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1,343	2,017
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	1,343	2,017
Of which attributable to owners of the parent	1,343	2,017

⁽¹⁾ Information available only as of end of the year

⁽²⁾ For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

Danske Bank A/S

(mln EUR)		As of 30/09/2019				As of 31/12/2019				References
ASSETS:	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy				
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		
Cash, cash balances at central banks and other demand deposits	14,905				13,734				IAS 1.54 (i)	
Financial assets held for trading	85,168	30,670	54,247	251	69,449	28,207	41,089	153	IFRS 7.8(a)(ii); IFRS 9. Appendix A	
Non-trading financial assets mandatorily at fair value through profit or loss	161,463	1,371	159,936	156	155,829	1,321	154,323	185	IFRS 7.8(a)(ii); IFRS 9.4.1.4	
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5	
Financial assets at fair value through other comprehensive income	14,870	12,372	2,499	0	14,476	11,813	2,663	0	IFRS 7.8(h); IFRS 9.4.1.2A	
Financial assets at amortised cost	163,380				164,998				IFRS 7.8(f); IFRS 9.4.1.2	
Derivatives – Hedge accounting	1,425	0	1,425	0	1,315	0	1,315	0	IFRS 9.6.2.1; Annex V. Part 1.22; Annex V. Part 1.26	
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				IAS 39.89A(a); IFRS 9.6.5.8	
Other assets ¹	16,118				15,965					
TOTAL ASSETS	457,329				435,766				IAS 1.9(a), IG 6	

⁽¹⁾ Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets"

(mln EUR)		As of 30/09/2019						As of 31/12/2019						References
Breakdown of financial assets by instrument and by counterparty sector ¹		Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			
		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	
Financial assets at fair value through other comprehensive income	Debt securities	14,870	0	0	0	0	0	14,476	0	0	0	0	0	Annex V. Part 1.31, 44(b)
	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	Annex V. Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	16,827	0	0	0	0	0	16,300	0	0	0	0	0	Annex V. Part 1.31, 44(b)
	Loans and advances	133,094	11,571	3,959	-60	-511	-1,500	135,135	12,067	3,650	-63	-538	-1,552	Annex V. Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.

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Breakdown of liabilities

Danske Bank A/S

(mln EUR)

LIABILITIES:	Carrying amount		References
	As of 30/09/2019	As of 31/12/2019	
Financial liabilities held for trading	74,331	61,732	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities ¹	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	159,595	148,574	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	187,396	189,694	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method ¹	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	440	286	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	434	719	IAS 37.10; IAS 1.54(l)
Tax liabilities	894	124	IAS 1.54(n-o)
Share capital repayable on demand	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	12,002	11,770	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	44	15	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value ¹	0	0	Annex V Part 1.29
TOTAL LIABILITIES	435,136	412,913	IAS 1.9(b);IG 6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

(mln EUR)

Breakdown of financial liabilities by instrument and by counterparty sector		Carrying amount		References
		As of 30/09/2019	As of 31/12/2019	
Derivatives		54,055	41,607	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	303	300	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
	Debt securities	20,413	20,112	Annex V.Part 1.31
Deposits	Central banks	15,512	9,796	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	1,684	1,485	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	11,329	12,039	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	9,242	10,007	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	13,649	13,103	Annex V.Part 1.42(c),44(c)
	of which: Current accounts / overnight deposits	2,904	1,870	ECB/2013/33 Annex 2.Part 2.9.1
	Other financial corporations	36,161	33,943	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	12,361	12,596	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	45,512	48,070	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	41,304	43,579	ECB/2013/33 Annex 2.Part 2.9.1
	Households	54,014	55,381	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	47,783	49,092	Annex V.Part 1.42(f), 44(c)
Debt securities issued		167,515	163,279	Annex V.Part 1.37, Part 2.98
Of which: Subordinated Debt securities issued		3,012	3,773	Annex V.Part 1.37
Other financial liabilities		3,300	2,658	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		421,762	400,286	



Spring 2020 EU-wide Transparency Exercise

Market Risk
Danske Bank A/S

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
	As of 30/09/2019	As of 31/12/2019	As of 30/09/2019										As of 31/12/2019											
Traded Debt Instruments	4	1	145	49	457	106						77	21	294	67									
Of which: General risk	2	0	95	35	154	29						21	9	52	21									
Of which: Specific risk	2	0	51	14	304	77						56	12	243	46									
Equities	8	7	14	4	34	11						206	57	386	83									
Of which: General risk	4	3	13	4	34	11						150	45	143	38									
Of which: Specific risk	4	4	1	0	0	0						56	12	243	46									
Foreign exchange risk	3	2	5	1	12	3						5	1	19	6									
Commodities risk	3	8	0	0	0	0						0	0	0	0									
Total	17	19	89	30	290	68	59	82	0	0	0	5,763	133	41	228	48	64	55	0	0	0	0	0	5,312

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	42,258	40,416	43		38,732	41,233	17	
	Regional governments or local authorities	8,813	9,379	103		9,189	9,365	106	
	Public sector entities	38	49	10		43	57	11	
	Multilateral Development Banks	392	385	0		606	599	0	
	International Organisations	50	50	0		7	7	0	
	Institutions	1,653	1,645	48		1,568	1,563	40	
	Corporates	7,812	4,759	4,215		7,671	4,605	4,123	
	of which: SME	2,744	2,080	1,866		2,967	2,245	2,022	
	Retail	2,696	1,700	1,126		2,706	1,704	1,128	
	of which: SME	1,211	862	497		1,226	865	499	
	Secured by mortgages on immovable property	5,909	5,656	2,004		5,910	5,631	1,988	
	of which: SME	2,063	1,919	692		2,250	2,080	742	
	Exposures in default	284	208	262	67	248	169	216	76
	Items associated with particularly high risk	203	134	201		182	112	168	
	Covered bonds	27,728	27,728	2,776		27,503	27,503	2,756	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	1,910	1,904	1,908		1,855	1,849	1,849		
Other exposures	4,481	4,481	4,481		4,990	4,990	5,042		
Standardised Total²	104,227	98,495	17,177	128	101,210	99,387	17,445	142	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Standardised Total does not include the Securitisation position.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
DENMARK	Central governments or central banks	9,160	14,616	0		10,463	16,038	0	
	Regional governments or local authorities	4,134	5,042	0		4,186	4,952	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,572	1,572	33		1,511	1,511	31	
	Corporates	1,632	760	435		1,361	587	354	
	of which: SME	4	4	4		5	3	3	
	Retail	46	14	10		52	15	11	
	of which: SME	14	1	1		16	2	1	
	Secured by mortgages on immovable property	56	55	19		53	52	18	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	3	3	4	0	3	3	4	0
	Items associated with particularly high risk	16	16	25		11	11	16	
	Covered bonds	24,423	24,423	2,443		23,995	23,995	2,401	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	1,802	1,796	1,801		1,698	1,692	1,692		
Other exposures	4,016	4,016	4,016		4,468	4,468	4,468		
Standardised Total²	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
SWEDEN	Central governments or central banks	9,849	7,745	0		9,624	7,252	0	
	Regional governments or local authorities	2,142	1,800	0		2,232	1,882	0	
	Public sector entities	0	23	5		0	27	5	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	11	11	2		0	0	0	
	Corporates	67	45	45		71	52	52	
	of which: SME	0	0	0		0	0	0	
	Retail	6	3	2		9	3	2	
	of which: SME	2	1	1		5	1	1	
	Secured by mortgages on immovable property	76	76	24		77	77	24	
	of which: SME	49	49	15		51	51	15	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	2,400	2,400	241		2,546	2,546	256	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	13	13	13		17	17	17		
Other exposures	88	88	88		115	115	102		
Standardised Total²	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
NORWAY	Central governments or central banks	1,784	795	0		463	422	0	
	Regional governments or local authorities	185	156	31		507	183	37	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1	1	0		1	1	0	
	Corporates	27	22	22		35	32	32	
	of which: SME	0	0	0		0	0	0	
	Retail	3	1	1		3	2	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	20	20	7		12	12	4	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	1	1	1		1	1	1	
	Covered bonds	447	447	47		490	490	51	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	55	55	55		56	56	56		
Other exposures	58	58	70		101	101	175		
Standardised Total²	0	0	0	0	0	0	0	0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
FINLAND	Central governments or central banks	2,125	2,835	0		3,193	3,895	0	
	Regional governments or local authorities	1,960	1,990	0		1,882	1,966	0	
	Public sector entities	38	26	5		43	31	6	
	Multilateral Development Banks	90	90	0		136	136	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	6	6	0		14	14	0	
	Corporates	1,101	685	642		1,124	686	645	
	of which: SME	586	406	365		593	399	360	
	Retail	1,248	1,046	682		1,274	1,092	714	
	of which: SME	734	572	327		735	591	338	
	Secured by mortgages on immovable property	1,536	1,469	543		1,703	1,622	591	
	of which: SME	1,492	1,433	529		1,666	1,587	579	
	Exposures in default	59	42	59	10	49	37	51	10
	Items associated with particularly high risk	10	10	14		9	9	13	
	Covered bonds	61	61	6		60	60	6	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	105	105	105		81	81	81		
Standardised Total ²				17				19	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
UNITED KINGDOM	Central governments or central banks	5,249	3,786	0		5,023	4,026	0	
	Regional governments or local authorities	190	190	38		197	197	39	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	13	7	0		13	7	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	50	50	10		33	33	7	
	Corporates	3,958	2,592	2,427		4,086	2,623	2,452	
	of which: SME	2,010	1,535	1,369		2,118	1,603	1,432	
	Retail	1,188	556	374		1,185	532	356	
	of which: SME	396	245	140		411	240	137	
	Secured by mortgages on immovable property	3,570	3,393	1,182		3,832	3,644	1,270	
	of which: SME	500	415	140		526	435	147	
	Exposures in default	106	69	79	36	103	67	76	35
	Items associated with particularly high risk	173	105	157		159	91	137	
	Covered bonds	216	216	22		229	229	23	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	5	5	5		7	7	7		
Other exposures	102	102	102		87	87	87		
Standardised Total ²				74				75	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
GERMANY	Central governments or central banks	6,170	6,269	0		6,420	6,487	0	
	Regional governments or local authorities	7	7	0		7	7	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	1	0	0		1	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	8	1	1		7	1	1	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		2	0	1	
	Covered bonds	137	137	14		139	139	14	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
UNITED STATES	Central governments or central banks	1,405	1,405	0		1,369	1,369	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	38	37	0		127	126	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	7	6	6		5	5	5	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	2	2	3	0	2	2	3	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	1	1	1		1	1	1		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
IRELAND	Central governments or central banks	1,593	1,505	0		526	518	0	
	Regional governments or local authorities	6	6	3		5	5	3	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	27	13	12		27	10	10	
	of which: SME	3	1	1		3	1	0	
	Retail	30	28	21		28	26	19	
	of which: SME	27	26	20		26	25	19	
	Secured by mortgages on immovable property	17	17	6		16	15	5	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	1	1	1	0	1	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	2	2	2		2	2	2		
Standardised Total ²				1				3	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
CAYMAN ISLANDS	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2019				As of 31/12/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
Country of Counterpart 10	Central governments or central banks	0	0	0		0	0	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Retail	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Secured by mortgages on immovable property	0	0	0		0	0	0	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	0	0	0	0	0	0	0	0
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		0	0	0		
Standardised Total ²				0				0	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Spring 2020 EU-wide Transparency Exercise

Credit Risk - IRB Approach
Danske Bank A/S

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
	(min EUR, %)	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions
			Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted	
Consolidated data		0	0	0	0	0	0	0	0	0	0	0	0
Institutions		14,747	1	12,778	1,904	0	0	14,666	1	12,939	1,730	0	0
Corporates		188,281	1,896	148,396	43,693	1,318	1,694	189,793	1,912	150,031	42,545	1,294	1,882
Corporates - Of Which: Specialised Lending		78	0	78	32	0	2	68	0	67	28	0	2
Corporates - Of Which: SME		80,007	1,165	64,813	18,281	1,025	1,045	80,885	1,185	65,889	17,920	1,031	1,170
Retail		137,457	1,077	126,101	21,416	2,259	823	136,862	1,032	125,998	21,507	2,549	814
Retail - Secured on real estate property		116,899	749	114,604	18,913	2,169	376	116,942	705	114,884	19,068	2,380	365
Retail - Secured on real estate property - Of Which: SME		4,408	55	4,159	948	175	40	4,270	53	4,037	949	196	36
Retail - Secured on real estate property - Of Which: non-SME		112,492	694	110,445	17,965	1,994	336	112,672	652	110,847	18,119	2,184	329
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		20,558	328	11,497	2,503	91	447	19,921	328	11,115	2,439	169	449
Retail - Other Retail - Of Which: SME		1,766	49	1,249	362	26	69	1,774	48	1,246	380	45	63
Retail - Other Retail - Of Which: non-SME		18,792	280	10,248	2,141	64	377	18,147	279	9,869	2,059	123	386
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets					1,654						1,501		
IRB Total²						68,667					67,284		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position.

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
	(min EUR, %)	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions
			Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted	
DENMARK		0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,570	0	1,463	178	0	0	1,754	0	1,649	131	0	0
Corporates		87,246	1,048	67,075	18,259	946	964	87,233	970	67,769	17,728	919	1,033
Corporates - Of Which: Specialised Lending		60	0	60	28	0	2	49	0	48	24	0	2
Corporates - Of Which: SME		48,926	869	35,962	10,736	801	775	48,720	801	36,029	10,458	776	835
Retail		85,531	567	79,352	12,768	942	611	84,466	544	78,595	12,818	1,260	600
Retail - Secured on real estate property		74,103	364	72,555	11,586	925	298	73,158	339	71,853	11,654	1,217	286
Retail - Secured on real estate property - Of Which: SME		3,783	39	3,583	766	105	32	3,663	37	3,477	771	124	30
Retail - Secured on real estate property - Of Which: non-SME		70,320	325	68,972	10,820	820	266	69,495	303	68,376	10,883	1,093	256
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		11,428	203	6,798	1,182	17	312	11,308	204	6,742	1,164	43	313
Retail - Other Retail - Of Which: SME		984	25	666	168	6	40	982	24	657	167	5	38
Retail - Other Retail - Of Which: non-SME		10,444	179	6,132	1,014	11	272	10,325	180	6,085	996	37	276
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
	(min EUR, %)	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions
			Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted	
SWEDEN		0	0	0	0	0	0	0	0	0	0	0	0
Institutions		1,252	0	969	145	0	0	1,069	0	785	116	0	0
Corporates		39,447	141	32,650	9,760	63	149	40,758	143	33,471	9,832	69	194
Corporates - Of Which: Specialised Lending		13,172	24	12,297	3,359	23	51	13,880	36	12,937	3,493	47	59
Corporates - Of Which: SME		15,801	50	13,768	1,544	118	56	16,152	52	14,152	1,610	147	55
Retail		12,239	31	12,194	1,159	80	24	12,609	31	12,563	1,203	89	22
Retail - Secured on real estate property		298	2	284	57	3	2	290	2	275	55	4	2
Retail - Secured on real estate property - Of Which: SME		11,940	29	11,911	1,102	77	22	12,318	29	12,288	1,147	85	20
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		3,562	20	1,574	385	38	32	3,543	21	1,589	407	59	33
Retail - Other Retail - Of Which: SME		509	9	401	132	10	14	527	10	412	145	22	13
Retail - Other Retail - Of Which: non-SME		3,054	11	1,173	254	28	18	3,016	11	1,177	262	37	20
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
	(min EUR, %)	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions
			Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted	
NORWAY		0	0	0	0	0	0	0	0	0	0	0	0
Institutions		873	0	864	62	0	0	1,387	0	1,376	56	0	0
Corporates		22,674	285	18,171	6,199	119	275	22,494	289	18,152	5,960	170	268
Corporates - Of Which: Specialised Lending		15	0	15	2	0	15	15	0	15	2	0	0
Corporates - Of Which: SME		7,050	54	6,421	1,845	46	93	7,126	45	6,473	1,783	73	94
Retail		21,504	71	19,378	4,150	270	35	21,640	55	19,646	4,101	196	35
Retail - Secured on real estate property		18,082	58	17,566	3,677	260	17	18,680	44	18,156	3,720	193	18
Retail - Secured on real estate property - Of Which: SME		159	2	149	36	5	1	155	2	145	35	6	1
Retail - Secured on real estate property - Of Which: non-SME		17,923	56	17,417	3,641	255	15	18,525	42	18,011	3,685	187	17
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		3,421	13	1,812	473	10	18	2,960	11	1,490	381	4	17
Retail - Other Retail - Of Which: SME		169	3	115	39	3	4	158	2	109	38	3	3
Retail - Other Retail - Of Which: non-SME		3,253	10	1,697	434	7	15	2,803	9	1,381	343	1	14
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2019					As of 31/12/2019						
	(min EUR, %)	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions	Original Exposure ¹		Exposure Value ¹	Risk exposure amount		Value adjustments and provisions
			Of which: defaulted			Of which: defaulted			Of which: defaulted			Of which: defaulted	
FINLAND		0	0	0	0	0	0	0	0	0	0	0	0
Institutions		204	0	129	35	0	0	214	0	133	37	0	0
Corporates		13,780	254	10,461	4,027	0	142	14,026	346	10,520	4,721	0	139
Corporates - Of Which: Specialised Lending		3	0	3	3	0	0	3	0	3	3	0	0
Corporates - Of Which: SME		3,679	95	3,120	1,574	0	49	3,588	139	3,022	1,525	0	60
Retail		13,559	363	12,663	2,695	902	93	13,544	355	12,667	2,710	903	91
Retail - Secured on real estate property		11,687	285	11,516	2,311	876	30	11,696	278	11,528	2,299	841	31
Retail - Secured on real estate property - Of Which: SME		157	13	133	85	61	4	151	12	129	84	62	3
Retail - Secured on real estate property - Of Which: non-SME		11,530	272	11,383	2,226	815	26	11,545	266	11,400	2,215	779	28
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail		1,873	78	1,147	384	26	63	1,848	77	1,138	411	62	61
Retail - Other Retail - Of Which: SME		98	12	63	21	8	11	99	11	63	27	15	9
Retail - Other Retail - Of Which: non-SME		1,775	66	1,084	363	18	52	1,749	66	1,075	384	47	51
Equity		0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Danske Bank A/S

As of 31/12/2019

As of 31/12/2019															
Direct exposures															
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet		Risk weighted exposure amount	
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures			
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
[0 - 3M [Austria	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y [		52	52	0	0	0	52	0	0	0	0	0	0	0
[1Y - 2Y [		33	33	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		244	244	78	0	0	166	0	0	0	0	0	0	0
[3Y - 5Y [		10	10	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		145	145	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		22	22	0	0	0	0	0	0	0	0	0	0	0	
Total	505	505	287	0	0	217	0	0	0	0	0	0	0	0	
[0 - 3M [Belgium	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y [		92	92	66	0	0	26	0	0	0	0	0	0	0
[1Y - 2Y [		1	1	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		19	19	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		46	46	46	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	157	157	131	0	0	26	0	0	0	0	0	0	0	0	
[0 - 3M [Bulgaria														
[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more															
Total															
[0 - 3M [Cyprus														
[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more															
Total															
[0 - 3M [Czech Republic														
[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more															
Total															
[0 - 3M [Denmark	2,403	2,402	345	0	0	2,037	4	280	7	272	1,377	0	0	
[3M - 1Y [		2,134	2,134	1,500	0	0	431	44	496	9	388	49	0	0
[1Y - 2Y [		395	395	230	0	0	164	7	134	7	100	0	0	0
[2Y - 3Y [		81	81	80	0	0	1	4	144	1	47	9	0	0
[3Y - 5Y [		384	384	375	0	0	4	7	153	91	431	5	0	0
[5Y - 10Y [		513	511	448	0	0	30	32	387	103	1,206	6	0	0
[10Y - more		1,236	1,236	0	0	0	104	414	2,351	125	819	0	0	0	
Total	7,146	7,143	2,979	0	203	2,772	512	3,944	344	3,262	1,447	0	208		
[0 - 3M [Estonia	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	5	0	0		

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Danske Bank A/S

As of 31/12/2019

(mln EUR)		Direct exposures													Risk weighted exposure amount			
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet						
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures						
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions					
[0 - 3M [	Japan	[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more																		
Total																		
[0 - 3M [	U.S.	[3M - 1Y [	0	0	0	0	0	0	0	0	0	0	0	45	0		
[1Y - 2Y [		26	26	1	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y [		2,140	2,140	1,470	0	0	670	0	0	0	0	0	0	0	0		
[5Y - 10Y [		682	682	10	0	0	672	0	0	0	0	0	0	0	0		
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Total		2,848	2,848	1,480	0	0	1,342	0	0	0	0	0	45	0			0	
[0 - 3M [	China	[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more																		
Total																		
[0 - 3M [Switzerland	[3M - 1Y [
[1Y - 2Y [
[2Y - 3Y [
[3Y - 5Y [
[5Y - 10Y [
[10Y - more																		
Total																		
[0 - 3M [Other advanced economies non EEA	[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y [		0	0	0	0	0	0	0	0	17	1	19	0	0	0		
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Total		0	0	0	0	0	0	0	17	1	19	0	0	0			0	
[0 - 3M [Other Central and eastern Europe countries non EEA	[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Total		0	0	0	0	0	0	0	0	0	0	0	0	0			0	
[0 - 3M [Middle East	[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0				
Total		0	0	0	0	0	0	0	0	0	0	0	0	0			0	
[0 - 3M [Latin America and the Caribbean	[3M - 1Y [0	0	0	0	0	0	0	0	0	0	0	0	0			
[1Y - 2Y [		30	30	0	0	0	30	0	0	0	0	0	0	0			
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0			
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	53	0			
Total		30	30	0	0	0	30	0	0	0	0	0	53	0			3	

Spring 2020 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

Danske Bank A/S

As of 31/12/2019

(mln EUR)		Direct exposures														Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet							Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		of which: Financial assets at fair value through other comprehensive income		of which: Financial assets at amortised cost		Derivatives with positive fair value		Derivatives with negative fair value			Off-balance sheet exposures	
				Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions									
[0 - 3M [Africa	24	24	0	0	0	0	24	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [15	15	0	0	0	0	15	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		39	39	0	0	0	0	39	0	0	0	0	0	37	0	0	6	
[0 - 3M [	Others	1	1	0	0	0	0	1	12	1,021	0	0	0	11	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	135	0	138	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		63	63	33	0	0	30	0	0	0	0	0	5	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	92	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	14	0	0	0		
Total		63	63	33	0	30	1	13	1,156	5	230	25	0	11	0	11		

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthélemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

Spring 2020 EU-wide Transparency Exercise

Performing and non-performing exposures

Danske Bank A/S

	As of 30/09/2019							As of 31/12/2019						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	Of which performing but past due >30 days and <=90 days		Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³			
		Of which: defaulted						Of which: defaulted						
(mln EUR)														
Debt securities (including at amortised cost and fair value)	34,228	0	0	0	0	0	0	33,083	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	5,583	0	0	0	0	0	0	4,904	0	0	0	0	0	0
Credit institutions	27,990	0	0	0	0	0	0	27,486	0	0	0	0	0	0
Other financial corporations	486	0	0	0	0	0	0	501	0	0	0	0	0	0
Non-financial corporations	168	0	0	0	0	0	0	192	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	321,769	327	5,939	2,845	551	1,734	3,436	317,285	369	5,909	2,847	548	1,809	3,366
Central banks	20,822	0	0	0	0	0	0	20,429	0	0	0	0	0	0
General governments	6,571	12	25	0	1	2	23	7,146	1	25	0	1	2	22
Credit institutions	8,752	0	9	7	2	6	3	7,708	0	9	7	2	6	2
Other financial corporations	52,128	6	254	126	3	83	171	48,596	2	164	126	4	105	59
Non-financial corporations	101,274	177	3,458	1,294	234	969	1,826	101,123	206	3,565	1,356	247	1,046	2,044
of which: small and medium-sized enterprises at amortised cost	24,958	36	970	479	137	373	339	25,433	64	1,050	492	155	403	470
Households	132,223	132	2,192	1,418	311	673	1,413	132,284	160	2,145	1,359	295	650	1,240
DEBT INSTRUMENTS other than HFT	355,997	327	5,939	2,845	551	1,734	3,436	350,368	369	5,909	2,847	548	1,809	3,366
OFF-BALANCE SHEET EXPOSURES	100,021		648	140	189	148	231	99,725		962	431	185	148	230

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

Spring 2020 EU-wide Transparency Exercise

Forborne exposures

Danske Bank A/S

	As of 30/09/2019					As of 31/12/2019				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)										
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	2,779	2,090	643	611	1,723	3,507	2,692	911	868	2,137
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	25	25	0	0	24	25	25	0	0	22
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	34	25	8	8	10	154	130	91	91	39
Non-financial corporations	1,423	1,280	362	352	734	2,031	1,795	554	534	1,202
of which: small and medium-sized enterprises at amortised cost	480	404	157	150	191	600	522	202	192	300
Households	1,297	760	273	251	955	1,298	742	265	242	873
DEBT INSTRUMENTS other than HFT	2,779	2,090	643	611	1,723	3,507	2,692	911	868	2,137
Loan commitments given	174	125	22	21	22	307	255	30	28	35

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

Spring 2020 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading
 Danske Bank A/S

(mln EUR)	As of 30/09/2019					As of 31/12/2019				
	Gross carrying amount			Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹	Gross carrying amount			Accumulated impairment ¹	Accumulated negative changes in fair value due to credit risk on non-performing exposures ¹
		Of which: non-performing	Of which loans and advances subject to impairment				Of which: non-performing	Of which loans and advances subject to impairment		
A Agriculture, forestry and fishing	2,800	149	2,088	75	2	2,777	165	2,085	76	0
B Mining and quarrying	1,645	241	862	38	0	993	83	949	28	0
C Manufacturing	9,767	302	8,792	148	1	10,191	430	9,240	171	1
D Electricity, gas, steam and air conditioning supply	2,700	5	1,807	4	0	2,805	5	1,878	4	0
E Water supply	430	26	423	22	0	432	11	426	4	0
F Construction	2,746	211	2,187	56	2	2,713	168	2,168	72	2
G Wholesale and retail trade	8,258	336	7,370	164	1	7,797	358	6,885	184	1
H Transport and storage	5,528	927	5,292	237	0	5,739	1,005	5,507	276	0
I Accommodation and food service activities	1,079	39	376	11	0	1,106	56	397	7	0
J Information and communication	1,568	19	1,523	15	0	1,521	20	1,477	20	0
K Financial and insurance activities	2,244	43	1,991	30	0	2,197	60	1,951	47	0
L Real estate activities	53,396	845	22,405	156	91	53,234	883	22,407	167	82
M Professional, scientific and technical activities	2,892	219	2,472	51	0	3,145	226	2,718	48	0
N Administrative and support service activities	2,792	44	2,665	22	1	2,838	27	2,606	15	1
O Public administration and defence, compulsory social security	350	0	350	0	0	512	0	512	0	0
P Education	71	1	42	0	0	71	1	41	1	0
Q Human health services and social work activities	982	7	731	14	0	946	29	704	31	0
R Arts, entertainment and recreation	278	13	215	3	2	282	13	221	4	2
S Other services	1,750	29	1,041	52	4	1,826	27	1,152	42	4
Loans and advances	101,274	3,458	62,634	1,098	105	101,123	3,565	63,323	1,199	94

(1) The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.