



2015 EU-wide Transparency Exercise

Bank Name	Banca Popolare di Sondrio
LEI Code	J48C8PCSJVUBR8KCW529
Country Code	IT

2015 EU-wide Transparency Exercise

Capital

Banca Popolare di Sondrio

CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2014	As of 30/06/2015	COREP CODE	REGULATION
OWN FUNDS	2,700	2,921	CA1 {1}	Articles 4(118) and 72 of CRR
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	2,335	2,437	CA1 {1.1.1}	Article 50 of CRR
Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,414	1,404	CA1 {1.1.1.1}	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
Retained earnings	76	73	CA1 {1.1.1.2}	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
Accumulated other comprehensive income	0	0	CA1 {1.1.1.3}	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
Other Reserves	830	955	CA1 {1.1.1.4}	Articles 4(117) and 26(1) point (e) of CRR
Funds for general banking risk	0	0	CA1 {1.1.1.5}	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
Minority interest given recognition in CET1 capital	26	27	CA1 {1.1.1.7}	Article 84 of CRR
Adjustments to CET1 due to prudential filters	0	0	CA1 {1.1.1.9}	Articles 32 to 35 and 36 (1) point (f) of CRR
(-) Intangible assets (including Goodwill)	-22	-24	CA1 {1.1.1.10 + 1.1.1.11}	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	0	CA1 {1.1.1.12}	Articles 36(1) point (c) and 38 of CRR
(-) IRB shortfall of credit risk adjustments to expected losses	0	0	CA1 {1.1.1.13}	Articles 36(1) point (d), 40 and 159 of CRR
(-) Defined benefit pension fund assets	-30	-28	CA1 {1.1.1.14}	Articles 4(109), 36(1) point (e) and 41 of CRR
(-) Reciprocal cross holdings in CET1 Capital	0	0	CA1 {1.1.1.15}	Articles 4(122), 36(1) point (g) and 44 of CRR
(-) Excess deduction from AT1 items over AT1 Capital	0	0	CA1 {1.1.1.16}	Article 36(1) point (j) of CRR
(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	CA1 {1.1.1.17 to 1.1.1.21}	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
Of which: from securitisation positions (-)	0	0	CA1 {1.1.1.18}	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	CA1 {1.1.1.22}	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	CA1 {1.1.1.23}	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	CA1 {1.1.1.24}	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
(-) Amount exceeding the 17.65% threshold	0	0	CA1 {1.1.1.25}	Article 470 of CRR
Other CET1 capital elements and deductions	0	0	CA1 {1.1.1.27} + CA1 {1.1.1.28}	-
Transitional adjustments	42	31	CA1 {1.1.1.16 + 1.1.1.8 + 1.1.1.26}	-
Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	CA1 {1.1.1.6}	Articles 483(1) to (3), and 484 to 487 of CRR
Transitional adjustments due to additional minority interests (+/-)	42	31	CA1 {1.1.1.8}	Articles 479 and 480 of CRR
Other transitional adjustments to CET1 Capital (+/-)	0	0	CA1 {1.1.1.26}	Articles 469 to 472, 478 and 481 of CRR
ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	1	2	CA1 {1.2}	Article 61 of CRR
Additional Tier 1 Capital instruments (including grandfathered amounts)	-3	-3	CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4}	
Other additional Tier 1 Capital components and deductions (after transitional adjustments)	4	6	CA1 {1.1.2} - (CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4})	
TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,336	2,439	CA1 {1.1}	Article 25 of CRR
TIER 2 CAPITAL (net of deductions and after transitional adjustments)	364	481	CA1 {1.2}	Article 71 of CRR
Tier 2 Capital instruments (including grandfathered amounts)	355	462	CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4}	
Other Tier 2 Capital components and deductions (after transitional adjustments)	9	19	CA1 {1.2} - (CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4})	
TOTAL RISK EXPOSURE AMOUNT	23,939	23,884	CA2 {1}	Articles 92(3), 95, 96 and 98 of CRR
Common Equity Tier 1 Capital ratio	9.75%	10.20%	CA3 {1}	-
Tier 1 Capital ratio	9.76%	10.21%	CA3 {3}	-
Total Capital ratio	11.28%	12.23%	CA3 {5}	-



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Risk exposure amounts

Banca Popolare di Sondrio

(mln EUR)	as of 31/12/2014	as of 30/06/2015
Risk exposure amounts for credit risk	20,850	20,953
Risk exposure amount for securitisation and re-securitisations in the banking book	163	169
Risk exposure amount for contributions to the default fund of a CCP	0	0
Risk exposure amount Other credit risk	20,687	20,784
Risk exposure amount for position, foreign exchange and commodities (Market risk)	1,185	1,027
of which: Risk exposure amount for securitisation and re-securitisations in the trading book ¹	37	35
Risk exposure amount for Credit Valuation Adjustment	12	13
Risk exposure amount for operational risk	1,892	1,892
Other risk exposure amounts	0	0
Total Risk Exposure Amount	23,939	23,884

(1) May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

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Banca Popolare di Sondrio

(mln EUR)	As of 31/12/2014	As of 30/06/2015
Interest income	959	416
Of which debt securities income	105	40
Of which loans and advances income	854	375
Interest expenses	368	139
(Of which deposits expenses)	263	87
(Of which debt securities issued expenses)	91	43
(Expenses on share capital repayable on demand)	0	0
Dividend income	4	2
Net Fee and commission income	300	149
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	94	78
Gains or (-) losses on financial assets and liabilities held for trading, net	87	24
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	5	6
Gains or (-) losses from hedge accounting, net	0	1
Exchange differences [gain or (-) loss], net	13	19
Net other operating income /(expenses)	74	45
TOTAL OPERATING INCOME, NET	1,168	603
(Administrative expenses)	455	240
(Depreciation)	30	15
(Provisions or (-) reversal of provisions)	-3	9
(Commitments and guarantees given)	-1	5
(Other provisions)	-2	4
Of which pending legal issues and tax litigation ¹	1	
Of which restructuring ¹	0	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	483	196
(Loans and receivables)	464	191
(Held to maturity investments, AFS assets and financial assets measured at cost)	19	5
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	1	0
(of which Goodwill)	1	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	6	6
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	208	149
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	127	102
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	127	102
Of which attributable to owners of the parent	117	98

⁽¹⁾ Information available only as of end of the year



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Credit Risk - Standardised Approach

Banca Popolare di Sondrio

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(min EUR, %)									
Consolidated data	Central governments or central banks	6,953	6,972	378		6,643	6,687	6	
	Regional governments or local authorities	308	155	36		294	112	28	
	Public sector entities	493	143	50		394	112	36	
	Multilateral Development Banks	0	66	0		0	45	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,910	2,552	939		5,295	2,759	957	
	Corporates	23,257	11,718	11,375		21,680	10,942	10,670	
	of which: SME	100	45	34		119	52	40	
	Retail	9,307	5,764	3,059		7,963	3,840	2,401	
	of which: SME	4,862	2,126	1,216		5,717	2,421	1,412	
	Secured by mortgages on immovable property	4,831	4,712	1,765		7,751	7,628	2,955	
	of which: SME	394	372	126		539	516	186	
	Exposures in default	4,160	2,126	2,441	1,667	4,316	2,207	2,516	1,789
	Items associated with particularly high risk	6	6	10		16	16	25	
	Covered bonds	7	7	1		7	7	1	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	344	293	162		385	331	177	
	Equity	132	132	226		188	188	282	
Securitisation	172	0	163		187	0	169		
Other exposures	535	535	245		1,393	1,393	732		
Standardised Total	54,415	35,182	20,850	1,812	56,512	36,267	20,953	1,938	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).



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Credit Risk - IRB Approach

Banca Popolare di Sondrio

		IRB Approach									
		As of 31/12/2014					As of 30/06/2015				
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions		
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted			
Consolidated data	Central banks and central governments	0		0	0	0	0	0	0	0	0
	Institutions	0		0	0	0	0	0	0	0	0
	Corporates	0		0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0		0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0		0	0	0	0	0	0	0	0
	Retail	0		0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0		0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0		0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0		0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0		0	0	0	0	0	0	0	0
	Retail - Other Retail	0		0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0		0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0		0	0	0	0	0	0	0	0
	Equity										
	Securitisation	0		0	0	0	0	0	0	0	0
	Other non credit-obligation assets										
IRB Total			0				0				

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

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Information on performing and non-performing exposures

Banca Popolare di Sondrio

	As of 31/12/2014							As of 30/06/2015							
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions			Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³	On performing exposures ²	On non-performing exposures ³		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³		
								(min EUR, %)							
Debt securities (including at amortised cost and fair value)	6,363	0	0	0	5	0	0	6,602	0	11	11	7	2	0	
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
General governments	6,060	0	0	0	0	0	0	6,284	0	0	0	0	0	0	
Credit institutions	54	0	0	0	0	0	0	50	0	10	10	0	2	0	
Other financial corporations	218	0	0	0	5	0	0	236	0	0	0	7	0	0	
Non-financial corporations	31	0	0	0	0	0	0	32	0	1	1	0	0	0	
Loans and advances (including at amortised cost and fair value)	26,653	764	3,644	3,644	140	1,575	1,713	28,032	691	3,961	3,961	143	1,777	1,851	
Central banks	270	0	0	0	0	0	0	831	0	0	0	0	0	0	
General governments	152	0	13	13	0	4	0	169	0	13	13	0	5	0	
Credit institutions	819	0	0	0	0	0	0	732	0	0	0	0	0	0	
Other financial corporations	2,389	3	74	74	12	41	10	2,528	10	83	83	14	48	15	
Non-financial corporations	14,209	513	2,713	2,713	80	1,248	1,265	14,479	469	2,915	2,915	81	1,390	1,339	
Households	8,814	248	843	843	48	282	437	9,293	213	950	950	48	334	496	
DEBT INSTRUMENTS other than HFT	33,016	764	3,645	3,645	146	1,575	1,713	34,635	691	3,972	3,972	150	1,779	1,851	
OFF-BALANCE SHEET EXPOSURES	17,033		379	379	6	13	139	16,917		291	291	6	13	140	

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

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Forborne Exposures

Banca Popolare di Sondrio

	As of 31/12/2014					As of 30/06/2015				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	526	268	82	80	353	549	334	110	109	346
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	10	10	1	1	0	10	10	1	1	0
Non-financial corporations	460	249	79	78	301	463	287	98	96	286
Households	55	9	2	2	52	75	37	12	11	60
DEBT INSTRUMENTS other than HFT	526	268	82	80	353	549	334	110	109	346
Loan commitments given	21	20	0	0	4	16	15	0	0	5

¹ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□



2015 EU-wide Transparency Exercise

Leverage ratio

Banca Popolare di Sondrio

(mln EUR, %)

		As of 31/12/2014	As of 30/06/2015	Disclosure Template Code	REGULATION
A	Tier 1 capital	2,336	2,439	LRCom {20}	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
B	Total leverage ratio exposures	40,681	41,235	LRCom {21}	
C	Leverage ratio	5.74%	5.91%	A/B	

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Information on collaterals: Mortgage loans

Banca Popolare di Sondrio

(min EUR, %)	As of 31/12/2014		As of 30/06/2015	
	Mortgage loans [Loans collateralized by immovable property]		Mortgage loans [Loans collateralized by immovable property]	
	Carrying amount	Maximum amount of the collateral that can be considered ¹	Carrying amount	Maximum amount of the collateral that can be considered ¹
Loans and advances	12,155	12,004	12,350	12,349
of which: Other financial corporations	103	103	103	103
of which: Non-financial corporations	5,346	5,292	5,257	5,256
of which: Households	6,695	6,600	6,971	6,971

¹This column includes information only on immovable property collaterals. In accordance with the ITS on supervisory reporting, the sum of the amounts of the collateral shall not exceed the carrying amount of the related loan.