

Guidelines compliance table

EBA/GL/2015/20 Appendix 1

03 August 2016 – Updated: 2 October 2020

Guidelines on limits on exposures to shadow banking entities which carry out banking activities outside a regulated framework under Article 395 (2) of Regulation (EU) No. 575/2013

The following competent authorities* comply or intend to comply with EBA's Guidelines on limits on exposures to shadow banking entities:

Member State	Competent authority	Complies or intends to comply	Comments
BE	Belgium National Bank of Belgium	Yes	As at 05.02.2019, notification date. The National Bank of Belgium (NBB) is compliant with and has implemented these Guidelines into its supervision and has communicated this to the Belgian institutions via the circular letter NBB_2016_38, implementation date: January 1 st , 2017. The circular letter is published on the NBB's website (French and Dutch): https://www.nbb.be/en/articles/circulaire-nbb201638-orientations-de-labe-concernant-les-limites-pour-les-expositions-sur
BG	Българска народна банка (Bulgarian National Bank)	Yes	As at 20.09.2019, notification date. In accordance with Article 74a of the Law on Credit Institutions banks shall apply the EBA guidelines, recommendations concerning

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				them, and for which the BNB has announced it shall comply with in accordance with Article 79a, paragraph 1, item 2 of the same Law. BNB complies with the EBA/GL/2015/20 on institutions exposures to shadow banking entities, and accordingly, credit institutions are required to apply the guidelines (BNB letter No 02129/10.01.2017).
CZ	Czech Republic	Česká Národní Banka (Czech National Bank)	Yes	As at 05.02.2019, notification date.
DK	Denmark	Finanstilsynet (Danish Financial Supervisory Authority)	Yes	As at 03.08.2016, notification date.
DE	Germany	Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)	Yes	As at 03.08.2016, notification date.
EE	Estonia	Finantsinspektsioon (Financial Supervision Authority)	Yes	As at 03.08.2016, notification date.
IE	Ireland	Central Bank of Ireland (Banking Supervision: Analysis Division)	Yes	As at 01.02.2019, notification date.
		Central Bank of Ireland (Investment Firms and Funds Supervision)	Intends to comply**	By 01.01.2017
EL	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	Yes	As at 07.03.2019, notification date.
HR	Croatia	National Bank of Croatia	Yes	As at 02.10.2020, notification date. Please be informed that the national measure necessary for compliance with the Guidelines is: Odluka o izmjenama i dopunama Odluke o upravljanju rizicima (OG 94 /2016.) (only in the Croatian language) Link: https://narodne-novine.nn.hr/clanci/sluzbeni/full/2016_10_94_2006.html Now this Decision has been replaced by the Decision on

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				governance arrangements. (OG 96/2018) Link: https://www.hnb.hr/documents/20182/2628295/e-odluka-o-sustavu-upravljanja.pdf/de65f9cb-3790-4f53-a95f-4bec0772c96a As at 28.01.2019, notification date. Please be informed that national measure necessary for compliance with the Guidelines is: Odluka o izmjenama i dopunama Odluke o upravljanju rizicima (OG 94/2016.) (only in Croatian language) Link: https://narodne-novine.nn.hr/clanci/sluzbeni/full/2016_10_94_2006.html Now this Decision has been replaced by the Decision on governance arrangements. (OG 96/2018) Link: https://www.hnb.hr/documents/20182/2628295/e-odluka-o-sustavu-upravljanja.pdf/de65f9cb-3790-4f53-a95f-4bec0772c96a
		Hrvatska agencija za nadzor financijskih usluga (Croatian Financial Services Supervisory Agency)	Yes	As at 14.02.2019, notification date
ES	Spain	Banco de España (Bank of Spain)	Yes	As at 07.02.2019, notification date.
FR	France	Autorité de Contrôle Prudentiel et de Résolution (Prudential Supervisory & Resolution Authority)	Yes	As at 21.02.2019, notification date. ACPR has complied through a "position" published on its website on December, 20th 2016: https://acpr.banque-france.fr/sites/default/files/media/2017/08/10/201612-position-2016-p-01-de-l-acpr.pdf
IT	Italy	Banca d'Italia (Bank of Italy)	Yes	As at 03.05.2019, notification date.
CY	Cyprus	Κεντρική Τράπεζα της Κύπρου (Central Bank of Cyprus)	Yes	As at 24.04.2019, notification date.

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LV	Latvia	Finanšu un Kapitāla tirgus Komisija (Financial and Capital Market Commission)	Yes	As at 01.02.2019, notification date. EBA Guidelines are implemented by the FCMC Regulations No 35 of 13 February 2018 Regulations on limits on exposures to shadow banking entities (http://www.fktk.lv/en/law/credit-institutions/fcmc-regulations/6945-regulations-on-limits-on%ADexposures-to-shadow-banking-entities-available-in-latvian.html)
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	Yes	As at 22.01.2019, notification date. Compliance with GL approve by 5 December 2016 Supervision Service Decision No 241-236. The Decision entered into force on 1 January 2017.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Yes	As at 05.02.2019, notification date
HU	Hungary	Magyar Nemzeti Bank (Central Bank of Hungary)	Yes	As at 22.02.2019, notification date. Implementing document: MNB Recommendation No 11/2016. (A Magyar Nemzeti Bank 11/2016. (XII.1.) számú ajánlása az árnyékbanki tevékenységet végző szervezetekkel szembeni kitétségek korlátozásáról)
MT	Malta	Malta Financial Services Authority	Yes	As at 04.02.2019, notification date.
NL	Netherlands	De Nederlandsche Bank (National Bank of Netherlands)	Yes	As at 04.03.2019, notification date.
AT	Austria	Finanzmarktaufsicht (Financial Market Authority)	Yes	As at 24.01.2019, notification date. In reference to our compliance declaration of 3 August 2016 in which we declared that the FMA “intends to comply” with the EBA Guidelines on institutions exposures to shadow banking entities which carry out banking activities outside a regulated framework under Article 395 (2) of Regulation (EU) No. 575/2013 (EBA/GL/2015/20) with effect from their entry into force, we would like

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				to confirm the following circumstances. We would like to inform you that following the entry into force of the EBA Guidelines on institutions exposures to shadow banking entities which carry out banking activities outside a regulated framework under Article 395 (2) of Regulation (EU) No. 575/2013 (EBA/GL/2015/20) on 1 January 2017, the FMA has been fully compliant with these Guidelines with effect from that date.
PL	Poland	Komisja Nadzoru Finansowego (Polish Financial Supervision Authority)	Yes	As at 03.08.2016, notification date.
PT	Portugal	Banco de Portugal (Bank of Portugal)	Yes	As at 05.02.2019, notification date. These EBA GLs have been implemented through Banco de Portugal's Instruction No. 20/2016, of 26.12.2016, with application date from 01.01.2017.
RO	Romania	Banca Națională a României (National Bank of Romania)	Yes	As of 29.12.2016 (the date of publication by NBR of the relevant Instructions).
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	Yes	As at 01.01.2017, notification date. https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2016-01-2120?sop=2016-01-2120
SK	Slovakia	Národná Banka Slovenska (National Bank of Slovakia)	No	Does not comply and does not intend to comply. Entities to which these GLs on limits to shadow banking entities apply are under regulation in accordance with Act No 186/2009 Coll. Moreover, exposures to these entities are not substantial from the point of view of the market.
FI	Finland	Finanssivalvonta (FIN-FSA)	Yes	As at 18.01.2019, notification date. Regulations and guidelines 25/2013 (Chapter 11.1): https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/capital-adequacy/25_2013/

		Competent authority	Complies or intends to comply	Comments
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Yes	As at 02.08.2016, notification date.
UK	United Kingdom	Prudential Regulation Authority (PRA)	Yes	As at 01.01.2017, notification date.
		Financial Conduct Authority (FCA)	Yes	As at 05.02.2017, notification date.

EU Institutions - Agencies

ECB	ECB	SSM	Yes	As at 08.07.2016, notification date.
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EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Icelandic Financial Supervisory Authority - FME)	Yes	As at 05.02.2019, notification date.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	Yes	As at 30.03.2017, notification date.
NO	Norway	Finanstilsynet (Norwegian Financial Supervisory Authority)	Yes	As at 03.08.2016, notification date.

European Territories under Article 355(3) TFEU

UK	United Kingdom	Financial Services Commission (Gibraltar)	Yes	As at 13.12.2016, notification date.
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*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA's Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered "non-compliant" unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA's Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavours to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website www.eba.europa.eu.