EN

ANNEX VI

RESULTS SUPERVISORY BENCHMARKING PORTFOLIOS

TEMPLATE RELATED INSTRUCTIONS

C 106.00 – Initial Market Valuation and exclusion justification

Column	Label	Legal reference	Instructions
010	Portfolio ID	Sections 1 and 3 of Annex V	The portfolio number taken from Annex V shall be reported.
020	Portfolio Modelled for Var + sVaR (YES/NO)		Either YES or NO shall be reported.
030	Portfolio Modelled for IRC (YES/NO)		Either YES or NO shall be reported.
040	Portfolio Modelled for Correlation Trading (YES/NO)		Either YES or NO shall be reported.
050	Rationale for Exclusion	Article 4	One of the following shall be reported: (a) Model not authorised by Regulator; (b) Instrument or underlying not authorised internally; (c) Underlying or modelling feature not contemplated internally.
060	Free text box		An institution may provide any additional information in this column.
070	Initial Market Valuation		The mark-to-market value of each individual portfolio on 26 October 2015 at 5:30 pm CET expressed in units of the **base** currency of the instrument shall be reported.

C107.01 - VaR & sVaR Non-CTP. Details

Row	Label	Legal reference	Instructions
010	Methodology		One of the following shall be reported: (a) Historical Simulation; (b) Montecarlo; (c) Parametric; (d) Combination / Other (please specify). Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
020	Computation of 10-day Horizon	Article 365(1) of Regulation (EU) No 575/2013	One of the following shall be reported: (a) 1 day re-scaled to 10 days; (b) 10 days with overlapping periods; (c) 10 days other Methodology. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
030	Length of observation period	Article 365(1)(d) of Regulation (EU) No 575/2013	One of the following shall be reported: (a) 1 year; (b) more than 1 and up to 2 years; (c) more than 2 and up to 3 years; (d) more than 3 years. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
040	Data Weighting	Article 365(1)(d) of Regulation (EU) No 575/2013	One of the following shall be reported: (a) Unweighted; (b) Weighted; (c) The higher of the metrics in points (a) and (b). Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
050	Backtesting add-on	Article 366(2) of Regulation (EU) No 575/2013	Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
060	Regulatory add-on	Article 366(2) of Regulation (EU) No 575/2013 ('at least 3')	Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
070	Methodology		One of the following shall be reported: (a) Historical Simulation; (b) Montecarlo;

			(c) Parametric; (d) Combination / Other (please specify). Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
080	Computation of 10 day Horizon	Article 365(1) of Regulation (EU) No 575/2013	One of the following shall be reported: (a) 1 day re-scaled to 10 days; (b) 10 days with overlapping periods; (c) 10 days other Methodology; Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
090	Regulatory add-on	Article 366(2) of Regulation (EU) No 575/2013	Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.

C 107.02 - VaR and sVaR Non-CTP. Base Currency Results

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 1 of Annex V	The portfolio number taken from Annex V (Section 1) shall be reported.

Column	Label	Legal reference	Instructions
010	Date		(a) The date of the VaR/sVaR value shall be reported. It shall take all the following values:07/12/2015; (b) 08/12/2015; (c) 09/12/2015; (d) 10/12/2015; (e) 11/12/2015; (f) 14/12/2015; (g) 15/12/2015; (h) 16/12/2015; (i) 17/12/2015; (j) 18/12/2015.
020	VaR	Article 365 of Regulation (EU) No 575/2013	The 10-day VaR obtained for each individual portfolio, without applying the '3+' regulatory multiplier, shall be reported. Figures shall be reported for each of the dates provided in column 010. Figures shall be reported using a minimum precision equivalent to thousands of units and be reported in the base currency bof the portfolio.
030	sVaR	Article 365 of Regulation (EU) No 575/2013	The 10-day sVaR obtained for each individual portfolio, without applying the '3+' regulatory multiplier, shall be reported. Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank if the institution does not calculate a sVaR on the date provided in column 010 (i.e. zero values shall be reported only if the result of the calculation is actually zero). Figures shall be reported using a minimum precision equivalent to thousands of units and be reported in the base currency of the portfolio.

C 108.00 - One year Profit & Loss VaR

This template shall be filled only by institutions that calculate VaR using historical simulation.

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 1 of Annex V	The Portfolio number taken from Annex V (Section 1) shall be reported.

Column	Label	Legal reference	Instructions
010	Date	Article 365(1)(d) of Regulation (EU) No 575/2013	Each business day, according to the calendar in the institution's jurisdiction, between 19 December 2014 and 18 December 2015 shall be reported.
020	Daily P&L		The one-year data series with the portfolio valuation change (i.e. daily P&L) produced on each business day (i.e. by comparing the end-of-day valuation on each business day reported in column 10 with the end-of-day valuation on the previous business day). In case a day is a bank holiday in the relevant jurisdiction, this cell shall be left blank (i.e. a zero P&L shall be reported only if there really was no change in the hypothetical value of the portfolio on a given business day). Figures shall be reported using a minimum precision equivalent to thousands of units and be reported in the base currency of the portfolio.

C 109.01 – IRC. Details of the Model

Row	Label	Legal reference	Instructions
010	Number of modelling factors	EBA/GL/2012/3	The number of modelling factors at the overall IRC model level shall be reported. The answer shall be one of the following: (a) 1; (b) 2; (c) More than 2. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
020	Source of LGDs	EBA/GL/2012/3	The source of LGDs at the overall IRC Model level shall be reported. The answer shall be one of the following: (a) Market Convention; (b) LGD used in IRB; (c) Other. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.

C 109.02 – IRC. Details by Portfolio

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 1 of Annex V	The portfolio number taken from Annex V (Section 1), only for those portfolios where IRC is requested, shall be reported.

Row	Label	Legal reference	Instructions
10	Liquidity Horizon	Article 374(5) of Regulation (EU) No 575/2013 and EBA/GL/2012/3	The liquidity horizon applied at the portfolio level shall be reported. The answer shall be one of the following: (a) 3 months; (b) 3 to 6 months; (c) 6 to 9 months; (d) 9 to 12 months.
20	Source of PDs	EBA/GL/2012/3	The source of PDs applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied; (d) Other.
30	Source of transition matrices	EBA/GL/2012/3	The source of transition matrices applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied; (d) Other.

C 109.03 – IRC. Amount by Portfolio/Date

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 1 of Annex V	The portfolio number taken from Annex V(Section 1), only for those portfolios where IRC is requested, shall be reported.

Column	Label	Legal reference	Instructions
010	Date		The date of the IRC shall be reported. It shall take all the following values: (a) 07/12/2015; (b) 08/12/2015; (c) 09/12/2015; (d) 10/12/2015; (e) 11/12/2015; (f) 14/12/2015; (g) 15/12/2015; (h) 16/12/2015; (i) 17/12/2015; (j) 18/12/2015.
020	IRC	Articles 372 to 376 of Regulation (EU) No 575/2013 and EBA/GL/2012/3	The regulatory IRC obtained for each individual portfolio shall be reported. Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank if the institution does not calculate an IRC on the date reported in column 010 (i.e. zero values shall be reported only if the result of the calculation is actually zero). Figures shall be reported using a minimum precision equivalent to thousands of units and be reported in the base currency of the portfolio.

C 110.01 – CT. Details of the Model.

Row	Label	Legal reference	Instructions
010	Number of modelling factors	Article 377 of Regulation (EU) No 575/2013	The number of modelling factors at the overall Correlation Trading Model level shall be reported. The answer shall be one of the following: (a) 1; (b) 2; (c) More than 2. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.
020	Source of LGDs	Article 377 of Regulation (EU) No 575/2013	The source of LGDs at the overall Correlation Trading Model level shall be reported. The answer shall be one of the following: (a) Market Convention; (b) LGD used in IRB; (c) Other. Column 020 shall be used in case the institution wants to provide clarification on the answer given in column 010.

C 110.02 – CT. Details by Portfolio.

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 3 of Annex V	The portfolio number taken from Annex V(Section 3) shall be reported.

Row	Label	Legal reference	Instructions
010	Liquidity Horizon	Article 377(2) of Regulation (EU) No 575/2013	The liquidity horizon applied at the portfolio level shall be reported. The answer shall be one of the following: (a) 3 months; (b) 3 to 6 months; (c) 6 to 9 months; (d) 9 to 12 months.
020	Source of PDs	Article 377 of Regulation (EU) No 575/2013	The source of PDs applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied; (d) Other.
030	Source of transition matrices	Article 377 of Regulation (EU) No 575/2013	The source of the transition matrices applied at the portfolio level shall be reported. The answer shall be one of the following: (a) Rating Agencies; (b) IRB; (c) Market implied; (d) Other.

C 110.03 – CT. APR by Portfolio/Date

Instructions concerning sheets (z-axis)

Label	Legal reference	Instructions
Portfolio	Section 3 of Annex V	The portfolio number taken from Annex V (Section 3).

Column	Label	Legal reference	Instructions
010	Date	Article 377 of Regulation (EU) No 575/2013	The date of the all price risk ('APR') shall be reported. It shall take all the following values: (a) 07/12/2015; (b) 08/12/2015; (c) 09/12/2015; (d) 10/12/2015; (e) 11/12/2015; (f) 14/12/2015; (g) 15/12/2015; (h) 16/12/2015; (i) 17/12/2015; (j) 18/12/2015.
60	APR	Article 377 of Regulation (EU) No 575/2013	The results obtained by applying the regulatory Correlation Trading Model to each individual portfolio shall be reported. Figures shall be reported for each of the dates provided in column 010. The cell shall be left blank if the institution does not use a Correlation Trading Model on the date provided in column 010 (i.e. zero values shall be reported only if the result of the calculation is actually zero). Figures shall be reported using a minimum precision equivalent to thousands of units and be reported in the base currency of the portfolio.