

Guidelines compliance table

EBA/GL/2016/04 Appendix 1

Issued 19 December 2016; Date of application – 19 December 2016 (Updated 17 March 2021)

Guidelines on stress tests of deposit guarantee schemes under Directive 2014/49/EU

The following competent authorities* comply or intend to comply with the EBA's Guidelines on stress tests of deposit guarantee schemes:

Member State	Competent authority	Complies or intends to comply	Comments
BE	National Bank of Belgium	Yes	As at 08.11.2016, notification date.
BG	Българска народна банка (Bulgarian National Bank)	Yes	As at 13.12.2016, notification date.
	Bulgarian Deposit Insurance Fund	Yes	As at 15.12.2016, notification date. <u>Under the Law on Bank Deposit Guarantee:</u> Chapter Eight Testing of the Deposit Guarantee Scheme Article 29. The BDIF shall conduct regularly stress tests of the deposit guarantee system, as well as in the event of advices from the Bulgarian National Bank of problems in a bank that could trigger the deposit guarantee scheme. Stress tests shall be conducted at least once every three years;

		Competent authority	Complies or intends to comply	Comments
				The Management Board and the staff of the BDIF may use the information required for testing of the deposit guarantee system solely for the purpose of conducting the tests. The BDIF shall not have the right to keep this information for a period longer than required when conducting the stress tests.
		Bulgarian National Bank	Yes	As at 16.12.2016, notification date.
CZ	Czech Republic	Financial Guarantee (Garancni financniho trhu) Market System system	Yes	As at 01.02.2019, notification date.
		Finansiel Stabilitet	Intends to comply**	By 30.06.2017.
DK	Denmark	Financial Stability Company (Danish NRA)	Intends to comply**	By 03.06.2019. As stated in the Guidelines, DGSs should by July 3 2019 perform and report results of the stress tests. Due to this we have not yet finished all four tests described in section 8 of the Guidelines.
DE	Germany	Bundesanstalt für Finanzdienstleistungsufsicht (BaFin)	Yes	As at 19.12.2016, notification date.
		Finantsinspektsioon (Financial Supervision Authority)	Yes	As at 16.12.2016, notification date. Finantsinspektsioon complies with points 35, 40 and 48 of EBA/GL/2016/04 because these guidelines are partially addressed to Finantsinspektsioon. Guarantee Fund is the competent authority as defined in Article 4(2)(iii) of Regulation (EU) 1093/2010 and the representative from their authority will send a separate notification regarding the compliance with these guidelines in full.
EE	Estonia	Guarantee Fund	Yes	As at 19.12.2016, notification date.
IE	Ireland	Central Bank of Ireland	Yes	As at 04.02.2019, notification date.

		Competent authority	Complies or intends to comply	Comments
EL	Hellenic Republic	Ministry of Finance	Yes	As at 15.12.2016, notification date. http://www.teke.gr/files/Law_4370_2016_EN.pdf (unofficial translation of Law 4370/2016 in English). http://www.et.gr/idocs-nph/search/pdfViewerForm.html?args=5C7QrtC22wFHp_31M9ESQXdtvSoClrL889YMamqEfyntil9LGdkF53Ulx942CdyqxSQYNuqAGCF0lfB9Hl6qSYtMQEkEHLwnFqmgJSA5WIsluV-nRwO1oKqSe4BIOTSpEWYhszF8P8UqWb_zFijFScjcbScJFzp_uyJ9Y6jXWVcJeVclRmlBaXUIVqQHQg (GG A 37, Law 4370/2016 in Greek) Article 44 “Stress tests (Articles 3 and 4 of Directive 2014/49/EU)” of Law 4370/2016 in conjunction with article 2(3) “The present law may be supplemented by the guidelines of the European Banking Authority (EBA), as endorsed by decision of TEKE Board”. Of the Law 4370/2016 “Deposit guarantee schemes (transposition of Directive 2014/49/EU), Hellenic Deposit and Investment Guarantee Fund and other provisions” provide compliance with the guidelines.
	Greece	Τράπεζα της Ελλάδος (Bank of Greece)	Yes	As at 15.03.2019, notification date.
HR	Croatia	State Agency for Deposit Insurance and Bank Resolution	Yes	As at 16.12.2016, notification date.
ES	Spain	Banco de España (supervisory competent authority and authority responsible for performing stress tests of the deposit guarantee schemes, according to Spanish law)	Yes	As at 15.12.2016, notification date.

		Competent authority	Complies or intends to comply	Comments
		Fondo de Garantía de Depósitos de Entidades de Crédito (Spanish Deposit Guarantee Scheme)	Yes	As at 19.12.2016, notification date.
FR	France	Autorité de Contrôle Prudentiel et de Résolution (Prudential Supervisory & Resolution Authority)	Yes	As at 23.12.2016, notification date.
IT	Italy	Banca d'Italia (Bank of Italy)	Yes	As at 09.05.2019, notification date. According to Article 96-ter of the Italian Banking Law, in the 2017 the Bank of Italy, as National Designated Authority, formally recommended DGSs to align with the EBA guidelines. In addition, the Bank of Italy assesses on an ongoing basis the compliance with the EBA GLs under the DGS' stress test process.
CY	Cyprus	Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)	Yes	As at 22.04.2019, notification date.
LV	Latvia	Finanšu un Kapitāla tirgus Komisija (Financial and Capital Market Commission)	Yes	As at 01.02.2019, notification date. Compliance with the EBA Guidelines is ensured by issuing internal FCMC Regulation No 86 of 9 May 2017 Procedures for Conducting Stress Test of Deposit Guarantee Fund.
LT	Lithuania	Lietuvos Bankas (Bank of Lithuania)	Yes	As at 22.01.2019, notification date. Compliance with GL approve by 18 November 2016 State Company Deposit and Investment Insurance Council Resolution No 02-24-32.
		VĮ „Indėlių ir investicijų draudimas (Lithuanian DGS)	Yes	As at 16.12.2016, notification date. Law on Insurance Deposit and Liabilities to Investors last amended on 19 November 2015 (Article 38, 39) https://www.e-tar.lt/portal/lt/legalAct/1523831098f011e58fd1fe0b9bba68a7 The Council of VĮ „Indėlių ir investicijų draudimas (Lithuanian DGS) has approved Order on stress

		Competent authority	Complies or intends to comply	Comments
				tests of deposit guarantee system on 18 November 2016 (http://iidraudimas.lt/lt/teinsine-informacija/teises-aktai).
LU	Luxembourg	Commission de Surveillance du Secteur Financier (Commission for the Supervision of Financial Sector)	Yes	As at 19.12.2016, notification date.
HU	Hungary	Magyar Nemzeti Bank (The Central Bank of Hungary)	Yes	As at 19.12.2016, notification date. Please be informed that Magyar Nemzeti Bank (Central Bank of Hungary) complies with the Guidelines on stress tests of deposit guarantee schemes under Directive 2014/49/EU (hereinafter: 'Guidelines'). Please find attached the confirmation of compliance with the Guidelines. Please note that Országos Betétbiztosítási Alap (Hungarian National Deposit Insurance Fund, hereinafter: 'NDIF') has neither failure prevention function in the meaning of Article 11 (3) of Directive 2014/49/EU nor can contribute to insolvency scenario in the meaning of Article 11 (6) of Directive 2014/49/EU according to the Hungarian national law therefore in our view tasks referred to testing these above mentioned scenarios based on the Guidelines are not to be covered by NDIF.
MT	Malta	Depositor Compensation Scheme	Yes	As at 04.02.2019, notification date.
NL	Netherlands	De Nederlandsche Bank (National Bank of Netherlands)	Yes	As at 15.12.2016, notification date.
AT	Austria	Finanzmarktaufsicht (Financial Market Authority)	Yes	As at 05.12.2016, notification date.
PL	Poland	Bankowy Fundusz Gwarancyjny (bank Guarantee Fund)	Yes	As at 14.02.2019, notification date.

		Competent authority	Complies or intends to comply	Comments
		Financial Supervisory Authority (Komisja Nadzoru Finansowego)	Yes	As at 19.12.2016, notification date.
PT	Portugal	Banco de Portugal (Bank of Portugal)	Yes	As at 05.02.2019, notification date.
RO	Romania	Banca Națională a României (National Bank of Romania)	Yes	As at 28.12.2017, notification date.
SI	Slovenia	Banka Slovenije (Bank of Slovenia)	Yes	As at 06.12.2016, notification date. The Bank of Slovenia makes decisions regarding the application of guidelines and recommendations issued by the European Banking Authority. Decisions regarding the application of such guidelines or recommendations are published in the Office Gazette of the Republic of Slovenia. Bank of Slovenia complies with the guidelines at hand and a separate Bank of Slovenia Regulation on the use of the Guidelines on stress tests of deposits guarantee schemes under Directive 2014/49/EU was issued for this purpose.
SK	Slovakia	Desposit Protection Fund	Yes	As at 16.12.2016, notification date
FI	Finland	Finanssivalvonta (FIN-FSA)	Yes	As at 13.12.2016, notification date.
		Rahoitusvakaustavira	Yes	As at 19.12.2016, notification date.
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Yes	As at 16.12.2016, notification date.

EU Institutions – Agencies

ECB	ECB	ECB	Yes	As at 15.12.2016, notification date.
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EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Icelandic Financial Supervisory Authority - FME)	Intends to comply**	By such time as the necessary legislative or regulatory proceedings have been completed.
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		Competent authority	Complies or intends to comply	Comments
LI	Liechtenstein	Finanzmarktaufsicht - FMA (Financial Market Authority)	Yes	As at 09.03.2021, notification date.
NO	Norway	Norwegian Banks' Guarantee Fund	Intends to comply**	DGSD has not yet been incorporated into the EEA agreement. The Norwegian Banks' Guarantee Fund is appointed designated authority in Norway. The directive was transposed into Norwegian law as of 1 January 2019. The stress testing is not complete due to late implementation of the directive. As soon the relevant regulations have been fully adopted and the necessary decisions taken, the stress testing will be conducted.

*The EEA States other than the Member States of the European Union are not currently required to notify their compliance with the EBA's Guidelines. This table is based on information provided from those EEA States on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered "non-compliant" unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA's Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA's website www.eba.europa.eu.