



2016 EU-wide Stress Test

| | |
|---------------------|--------------------------------------|
| Bank Name | Norddeutsche Landesbank Girozentrale |
| LEI Code | DSNHHQ2B9X5N6OUJ1236 |
| Country Code | DE |



2016 EU-wide Stress Test: Summary

Norddeutsche Landesbank Girozentrale

| | Actual (starting year) | Baseline Scenario | Adverse Scenario |
|---|---------------------------|-------------------|------------------|
| | 31/12/2015 | 31/12/2018 | 31/12/2018 |
| (mln EUR, %) | | | |
| Cumulative 3y: Net interest income | | 5,465.44 | 3,941.53 |
| Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net | | 157.76 | -347.84 |
| Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss) | | -1,817.54 | -2,175.47 |
| Cumulative 3y: Profit or (-) loss for the year | | 862.65 | -1,334.41 |
| Coverage ratio - Default stock | 35.88% | 39.45% | 40.24% |
| Common Equity Tier 1 capital | 8,268.43 | 8,468.94 | 5,794.54 |
| Total Risk exposure amount | 63,674.68 | 64,100.02 | 66,847.08 |
| Common Equity Tier 1 ratio, % | 13.0% | 13.2% | 8.7% |
| Fully loaded Common Equity Tier 1 ratio, % | 12.1% | 13.2% | 8.6% |
| Tier 1 capital | 8,388.42 | 8,823.44 | 6,149.04 |
| Total leverage ratio exposures | 192,812.70 | 192,812.70 | 192,812.70 |
| Leverage ratio, % | 4.4% | 4.6% | 3.2% |
| Fully loaded leverage ratio, % | 4.0% | 4.4% | 3.0% |
| Memorandum items | | | |
| Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹ | | | 0 |
| Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ² | | | 0 |
| Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ² | | | 0 |

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test: Credit risk IRB

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ |
|---|--|-----------------|---------------|---------------|------------|-----------------------|---------------|---------------|-----------|---------------------|------------|---------------|--------------|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| | | (m€ EUR, %) | | | | | | | | | | | | |
| Norddeutsche Landesbank Girozentrale | Central banks and central governments | 0 | 0 | 7,615 | 81 | 0 | 0 | 488 | 0 | 0 | 0 | 1 | 0 | 0.0% |
| | Institutions | 0 | 0 | 16,294 | 8 | 0 | 0 | 3,512 | 0 | 0 | 0 | 2 | 5 | 60.3% |
| | Corporates | 0 | 0 | 61,625 | 8,049 | 0 | 0 | 38,055 | 0 | 0 | 0 | 189 | 2,920 | 36.5% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 24,251 | 6,639 | 0 | 0 | 21,185 | 0 | 0 | 0 | 132 | 2,179 | 33.0% |
| | Corporates - Of Which: SME | 0 | 0 | 9,982 | 465 | 0 | 0 | 3,520 | 0 | 0 | 0 | 20 | 286 | 61.5% |
| | Retail | 2,570 | 22 | 0 | 0 | 436 | 22 | 0 | 0 | 3 | 7 | 0 | 0 | 32.9% |
| | Retail - Secured on real estate property | 1,003 | 8 | 0 | 0 | 144 | 9 | 0 | 0 | 1 | 2 | 0 | 0 | 23.8% |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 1,003 | 8 | 0 | 0 | 144 | 9 | 0 | 0 | 1 | 2 | 0 | 0 | 23.8% |
| | Retail - Qualifying Revolving | 450 | 0 | 0 | 0 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15.2% |
| | Retail - Other Retail | 1,117 | 14 | 0 | 0 | 278 | 13 | 0 | 0 | 2 | 5 | 0 | 0 | 38.1% |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 1,117 | 14 | 0 | 0 | 278 | 13 | 0 | 0 | 2 | 5 | 0 | 0 | 38.1% |
| | Equity | 0 | 0 | 64 | 0 | 0 | 0 | 237 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| IRB TOTAL | 2,570 | 22 | 85,637 | 8,137 | 436 | 22 | 42,622 | 0 | 3 | 7 | 192 | 2,925 | 36.4% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ |
|------------------------------------|--|-----------------|---------------|---------------|------------|-----------------------|---------------|---------------|-----------|---------------------|------------|---------------|--------------|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| | | (m€ EUR, %) | | | | | | | | | | | | |
| Germany | Central banks and central governments | 0 | 0 | 2,200 | 0 | 0 | 0 | 84 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 4,234 | 8 | 0 | 0 | 1,113 | 0 | 0 | 0 | 1 | 5 | 60.3% |
| | Corporates | 0 | 0 | 35,799 | 5,946 | 0 | 0 | 23,047 | 0 | 0 | 0 | 125 | 2,200 | 37.2% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 10,167 | 4,989 | 0 | 0 | 10,547 | 0 | 0 | 0 | 1,566 | 31.8% | |
| | Corporates - Of Which: SME | 0 | 0 | 6,412 | 331 | 0 | 0 | 2,709 | 0 | 0 | 0 | 13 | 218 | 66.0% |
| | Retail | 2,569 | 22 | 0 | 0 | 436 | 22 | 0 | 0 | 3 | 7 | 0 | 0 | 32.9% |
| | Retail - Secured on real estate property | 1,003 | 8 | 0 | 0 | 144 | 9 | 0 | 0 | 1 | 2 | 0 | 0 | 23.8% |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 1,003 | 8 | 0 | 0 | 144 | 9 | 0 | 0 | 1 | 2 | 0 | 0 | 23.8% |
| | Retail - Qualifying Revolving | 450 | 0 | 0 | 0 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15.2% |
| | Retail - Other Retail | 1,116 | 14 | 0 | 0 | 278 | 13 | 0 | 0 | 2 | 5 | 0 | 0 | 38.1% |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 1,116 | 14 | 0 | 0 | 278 | 13 | 0 | 0 | 2 | 5 | 0 | 0 | 38.1% |
| | Equity | 0 | 0 | 40 | 0 | 0 | 0 | 197 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| IRB TOTAL | 2,569 | 22 | 42,667 | 5,954 | 436 | 22 | 24,719 | 0 | 3 | 7 | 125 | 2,203 | 37.2% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ |
|------------------------------------|--|-----------------|--------------|---------------|-----------|-----------------------|--------------|---------------|-----------|---------------------|-----------|---------------|-------------|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| | | (m€ EUR, %) | | | | | | | | | | | | |
| United States | Central banks and central governments | 0 | 0 | 1,901 | 0 | 0 | 0 | 38 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 752 | 0 | 0 | 0 | 284 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 2,802 | 32 | 0 | 0 | 1,578 | 0 | 0 | 0 | 2 | 2 | 5.0% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 2,294 | 0 | 0 | 0 | 1,367 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 194 | 32 | 0 | 0 | 66 | 0 | 0 | 0 | 2 | 2 | 5.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | 0 | 0 | 5,355 | 32 | 0 | 0 | 1,899 | 0 | 0 | 0 | 3 | 2 | 5.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ |
|------------------------------------|--|-----------------|--------------|---------------|-----------|-----------------------|--------------|---------------|-----------|---------------------|-----------|---------------|--------------|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| | | (m€ EUR, %) | | | | | | | | | | | | |
| France | Central banks and central governments | 0 | 0 | 44 | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 3,851 | 0 | 0 | 0 | 249 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 2,269 | 29 | 0 | 0 | 762 | 0 | 0 | 0 | 1 | 18 | 64.6% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 983 | 0 | 0 | 0 | 360 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 436 | 29 | 0 | 0 | 101 | 0 | 0 | 0 | 0 | 19 | 64.6% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | 0 | 0 | 6,188 | 29 | 0 | 0 | 1,017 | 0 | 0 | 0 | 1 | 19 | 64.6% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test:
Credit risk IRB

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | | | | | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|-------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | Coverage Ratio - Default Stock ¹ | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | |
| United Kingdom | (mn EUR, %) | | | | | | | | | | | | | | |
| | Central banks and central governments | 0 | 0 | 351 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 1,030 | 0 | 0 | 0 | 226 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 4,131 | 45 | 0 | 0 | 1,366 | 0 | 0 | 0 | 1 | 20 | 20 | 47.8% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 2,505 | 45 | 0 | 0 | 953 | 0 | 0 | 0 | 1 | 20 | 20 | 47.8% |
| | Corporates - Of Which: SME | 0 | 0 | 207 | 0 | 0 | 0 | 80 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | | 0 | 0 | 5,512 | 45 | 0 | 0 | 1,592 | 0 | 0 | 0 | 1 | 20 | 47.8% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|-------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | Coverage Ratio - Default Stock ¹ | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | |
| Netherlands | (mn EUR, %) | | | | | | | | | | | | | | |
| | Central banks and central governments | 0 | 0 | 228 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 488 | 0 | 0 | 0 | 36 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 2,269 | 488 | 0 | 0 | 1,140 | 0 | 0 | 0 | 12 | 154 | 154 | 31.6% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 485 | 460 | 0 | 0 | 625 | 0 | 0 | 0 | 5 | 150 | 150 | 32.6% |
| | Corporates - Of Which: SME | 0 | 0 | 903 | 60 | 0 | 0 | 186 | 0 | 0 | 0 | 0 | 4 | 4 | 36.7% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | | 0 | 0 | 2,915 | 488 | 0 | 0 | 1,236 | 0 | 0 | 0 | 12 | 154 | 31.6% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|-------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | Coverage Ratio - Default Stock ¹ | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | |
| Luxembourg | (mn EUR, %) | | | | | | | | | | | | | | |
| | Central banks and central governments | 0 | 0 | 645 | 0 | 0 | 0 | 60 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 627 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 1,522 | 14 | 0 | 0 | 742 | 0 | 0 | 0 | 2 | 9 | 9 | 67.7% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 244 | 0 | 0 | 0 | 207 | 0 | 0 | 0 | 1 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 827 | 13 | 0 | 0 | 225 | 0 | 0 | 0 | 0 | 9 | 9 | 68.8% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 24 | 0 | 0 | 0 | 91 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | | 0 | 0 | 2,618 | 14 | 0 | 0 | 892 | 0 | 0 | 0 | 2 | 9 | 67.7% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|-------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | Coverage Ratio - Default Stock ¹ | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | |
| Marshall Islands | (mn EUR, %) | | | | | | | | | | | | | | |
| | Central banks and central governments | 0 | 0 | 163 | 0 | 0 | 0 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 1,309 | 370 | 0 | 0 | 1,592 | 0 | 0 | 0 | 17 | 131 | 131 | 35.5% |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 1,254 | 370 | 0 | 0 | 1,531 | 0 | 0 | 0 | 17 | 131 | 131 | 35.5% |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | | 0 | 0 | 1,468 | 370 | 0 | 0 | 1,613 | 0 | 0 | 0 | 17 | 131 | 35.5% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test:
Credit risk IRB

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|---|---|------|------|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | |
| (m EUR, %) | | | | | | | | | | | | | | | | | | |
| Austria | Central banks and central governments | 0 | 0 | 113 | 81 | 0 | 0 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 301 | 0 | 0 | 0 | 81 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 365 | 0 | 0 | 0 | 155 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail | 0 | 0 | 104 | 0 | 0 | 0 | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | 0 | 0 | 778 | 81 | 0 | 0 | 256 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|---|---|---|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | |
| (m EUR, %) | | | | | | | | | | | | | | | | | | |
| Canada | Central banks and central governments | 0 | 0 | 54 | 0 | 0 | 0 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 836 | 0 | 0 | 0 | 196 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 1,246 | 0 | 0 | 0 | 422 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 931 | 0 | 0 | 0 | 346 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | 0 | 0 | 2,126 | 0 | 0 | 0 | 633 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | | | | | | | Coverage Ratio - Default Stock ¹ | | | | |
|------------------------------------|--|-----------------|-----------|---------------|-----------|-----------------------|-----------|---------------|-----------|---------------------|-----------|---------------|-----------|---|---|---|---|---|
| | | Exposure values | | | | Risk exposure amounts | | | | Stock of provisions | | | | | | | | |
| | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | A-IRB | | F-IRB | | | | | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | |
| (m EUR, %) | | | | | | | | | | | | | | | | | | |
| Ireland | Central banks and central governments | 0 | 0 | 22 | 0 | 0 | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Institutions | 0 | 0 | 86 | 0 | 0 | 0 | 61 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates | 0 | 0 | 918 | 0 | 0 | 0 | 388 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: Specialised Lending | 0 | 0 | 701 | 0 | 0 | 0 | 333 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Corporates - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Qualifying Revolving | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Other non-credit obligation assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |
| IRB TOTAL | 0 | 0 | 926 | 0 | 0 | 0 | 456 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test:
Credit risk IRB
Norddeutsche Landesbank Girozentrale

| | Baseline Scenario | | | | | | | | |
|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 8 | 32.0% | 0.0% | 9 | 29.1% | 0.0% | 11 | 27.6% |
| Institutions | 0.0% | 9 | 41.3% | 0.0% | 10 | 35.2% | 0.0% | 12 | 32.2% |
| Corporates | 0.7% | 4,018 | 41.4% | 0.6% | 4,362 | 40.5% | 0.6% | 4,663 | 39.7% |
| Corporates - Of Which: Specialised Lending | 1.3% | 3,091 | 39.0% | 1.2% | 3,344 | 38.1% | 1.0% | 3,553 | 37.3% |
| Corporates - Of Which: SME | 0.3% | 338 | 53.4% | 0.2% | 362 | 51.5% | 0.3% | 386 | 49.9% |
| Retail | 0.3% | 21 | 48.4% | 0.3% | 28 | 47.0% | 0.3% | 35 | 46.2% |
| Retail - Secured on real estate property | 0.2% | 5 | 32.2% | 0.2% | 7 | 31.7% | 0.2% | 8 | 31.4% |
| Retail - Secured on real estate property - Of Which: SME | 0 | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | 0.2% | 5 | 32.2% | 0.2% | 7 | 31.7% | 0.2% | 8 | 31.4% |
| Retail - Qualifying Revolving | 0.1% | 1 | 39.7% | 0.1% | 1 | 39.6% | 0.1% | 1 | 39.5% |
| Retail - Other Retail | 0.4% | 16 | 57.7% | 0.4% | 21 | 56.1% | 0.4% | 25 | 55.3% |
| Retail - Other Retail - Of Which: SME | - | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Other Retail - Of Which: non-SME | 0.4% | 16 | 57.7% | 0.4% | 21 | 56.1% | 0.4% | 25 | 55.3% |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Other non-credit obligation assets | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% |
| IRB TOTAL | 0.6% | 4,056 | 41.4% | 0.5% | 4,410 | 40.4% | 0.4% | 4,722 | 39.7% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | Adverse Scenario | | | | | | | | |
|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.1% | 8 | 32.5% | 0.0% | 10 | 30.0% | 0.0% | 13 | 28.9% |
| Institutions | 0.0% | 10 | 32.9% | 0.0% | 13 | 28.7% | 0.0% | 16 | 27.2% |
| Corporates | 0.7% | 3,966 | 39.9% | 0.8% | 4,513 | 40.4% | 0.7% | 4,976 | 40.5% |
| Corporates - Of Which: Specialised Lending | 1.5% | 2,969 | 36.8% | 1.4% | 3,359 | 37.3% | 1.2% | 3,660 | 37.4% |
| Corporates - Of Which: SME | 0.4% | 351 | 54.6% | 0.4% | 390 | 53.2% | 0.4% | 431 | 52.2% |
| Retail | 0.3% | 22 | 48.3% | 0.3% | 30 | 46.2% | 0.4% | 40 | 46.1% |
| Retail - Secured on real estate property | 0.2% | 5 | 32.3% | 0.2% | 7 | 32.0% | 0.2% | 10 | 31.8% |
| Retail - Secured on real estate property - Of Which: SME | 0 | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | 0.2% | 5 | 32.3% | 0.2% | 7 | 32.0% | 0.2% | 10 | 31.8% |
| Retail - Qualifying Revolving | 0.1% | 1 | 39.7% | 0.1% | 1 | 39.5% | 0.1% | 2 | 39.5% |
| Retail - Other Retail | 0.4% | 16 | 57.5% | 0.5% | 22 | 55.8% | 0.6% | 28 | 54.9% |
| Retail - Other Retail - Of Which: SME | - | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Other Retail - Of Which: non-SME | 0.4% | 16 | 57.5% | 0.5% | 22 | 55.8% | 0.6% | 28 | 54.9% |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Other non-credit obligation assets | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% |
| IRB TOTAL | 0.7% | 4,006 | 39.8% | 0.6% | 4,567 | 40.3% | 0.6% | 5,044 | 40.4% |

| | Baseline Scenario | | | | | | | | |
|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| Institutions | 0.0% | 6 | 47.5% | 0.0% | 7 | 41.2% | 0.0% | 8 | 37.4% |
| Corporates | 0.7% | 3,030 | 43.5% | 0.7% | 3,257 | 42.6% | 0.6% | 3,457 | 41.9% |
| Corporates - Of Which: Specialised Lending | 1.5% | 2,284 | 39.7% | 1.4% | 2,441 | 39.1% | 1.5% | 2,620 | 38.5% |
| Corporates - Of Which: SME | 0.3% | 253 | 61.7% | 0.4% | 275 | 58.4% | 0.4% | 298 | 55.9% |
| Retail | 0.3% | 21 | 48.4% | 0.3% | 28 | 47.0% | 0.3% | 35 | 46.2% |
| Retail - Secured on real estate property | 0.2% | 5 | 32.2% | 0.2% | 7 | 31.7% | 0.2% | 8 | 31.4% |
| Retail - Secured on real estate property - Of Which: SME | 0 | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | 0.2% | 5 | 32.2% | 0.2% | 7 | 31.7% | 0.2% | 8 | 31.4% |
| Retail - Qualifying Revolving | 0.1% | 1 | 39.7% | 0.1% | 1 | 39.6% | 0.1% | 1 | 39.5% |
| Retail - Other Retail | 0.4% | 16 | 57.7% | 0.4% | 21 | 56.1% | 0.4% | 25 | 55.3% |
| Retail - Other Retail - Of Which: SME | - | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Other Retail - Of Which: non-SME | 0.4% | 16 | 57.7% | 0.4% | 21 | 56.1% | 0.4% | 25 | 55.3% |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Other non-credit obligation assets | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% |
| IRB TOTAL | 0.6% | 3,058 | 43.5% | 0.6% | 3,293 | 42.6% | 0.5% | 3,500 | 41.9% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | Adverse Scenario | | | | | | | | |
|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| Institutions | 0.0% | 7 | 42.5% | 0.0% | 8 | 36.5% | 0.0% | 9 | 33.6% |
| Corporates | 1.0% | 2,941 | 41.4% | 1.0% | 3,353 | 42.4% | 0.9% | 3,710 | 43.0% |
| Corporates - Of Which: Specialised Lending | 2.3% | 2,155 | 37.2% | 2.1% | 2,446 | 38.6% | 1.9% | 2,665 | 39.1% |
| Corporates - Of Which: SME | 0.4% | 259 | 62.0% | 0.5% | 292 | 58.9% | 0.6% | 330 | 57.1% |
| Retail | 0.3% | 21 | 48.3% | 0.3% | 30 | 46.2% | 0.4% | 40 | 46.1% |
| Retail - Secured on real estate property | 0.2% | 5 | 32.3% | 0.2% | 7 | 32.0% | 0.2% | 10 | 31.8% |
| Retail - Secured on real estate property - Of Which: SME | 0 | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | 0.2% | 5 | 32.3% | 0.2% | 7 | 32.0% | 0.2% | 10 | 31.8% |
| Retail - Qualifying Revolving | 0.1% | 1 | 39.7% | 0.1% | 1 | 39.5% | 0.1% | 2 | 39.4% |
| Retail - Other Retail | 0.5% | 16 | 57.5% | 0.5% | 22 | 55.8% | 0.6% | 28 | 54.9% |
| Retail - Other Retail - Of Which: SME | - | 0 | - | 0 | 0 | - | 0 | 0 | - |
| Retail - Other Retail - Of Which: non-SME | 0.5% | 16 | 57.5% | 0.5% | 22 | 55.8% | 0.6% | 28 | 54.9% |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Other non-credit obligation assets | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% |
| IRB TOTAL | 0.8% | 2,970 | 41.5% | 0.8% | 3,392 | 42.5% | 0.8% | 3,799 | 43.0% |

| | Baseline Scenario | | | | | | | | |
|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 0 | 36.3% | 0.0% | 0 | 41.4% | 0.0% | 0 | 52.4% |
| Institutions | 0.0% | 0 | 32.8% | 0.0% | 0 | 33.0% | 0.0% | 0 | 33.1% |
| Corporates | 0.2% | 10 | 15.3% | 0.2% | 17 | 21.1% | 0.2% | 23 | 24.6% |
| Corporates - Of Which: Specialised Lending | 0.2% | 6 | 33.3% | 0.2% | 11 | 34.5% | 0.2% | 16 | 35.2% |
| Corporates - Of Which: SME | 0.1% | 2 | 6.0% | 0.1% | 2 | 6.2% | 0.1% | 2 | 6.4% |
| Retail | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% |
| Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Qualifying Revolving | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% |
| Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - |
| IRB TOTAL | 0.1% | 10 | 18.4% | 0.1% | 17 | 21.2% | 0.1% | 24 | 24.7% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | Adverse Scenario | | | | | | | | |
|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 0 | 36.3% | 0.0% | 0 | 41.4% | 0.0% | 0 | 52.4% |
| Institutions | 0.0% | 0 | 32.8% | 0.0% | 0 | 33.0% | 0.0% | 0 | 33.2% |
| Corporates | 0.2% | 15 | 23.2% | 0.2% | 23 | 27.9% | 0.2% | 30 | 30.4% |
| Corporates - Of Which: Specialised Lending | 0.3% | 9 | 38.0% | 0.3% | 15 | 39.3% | 0.2% | 21 | 39.6% |
| Corporates - Of Which: SME | 0.2% | 4 | 12.9% | 0.1% | 5 | 13.1% | 0.1% | 5 | 13.3% |
| Retail | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% |
| Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Qualifying Revolving | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% | 0.0% | 0 | 33.6% |
| Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - |
| IRB TOTAL | 0.2% | 16 | 23.3% | 0.2% | 24 | 27.9% | 0.2% | 31 | 30.5% |

| | Baseline Scenario | | | | | | | | |
|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (mln EUR, %) | | | | | | | | | |
| Central banks and central governments | 0.0% | 0 | 6.2% | 0.0% | 0 | 6.5% | 0.0% | 0 | 6.7% |
| Institutions | 0.0% | 20 | 61.1% | 0.0% | 20 | 58.2% | 0.0% | 21 | 55.6% |
| Corporates | 0.0% | 1 | 22.8% | 0.0% | 1 | 23.5% | 0.0% | 1 | 23.7% |
| Corporates - Of Which: Specialised Lending | 0.0% | 19 | 63.6% | 0.0% | 19 | 62.6% | 0.0% | 19 | 61.6% |
| Corporates - Of Which: SME | 0 | 0 | 38.7% | 0.0% | 0 | 38.7% | 0.0% | 0 | 38.7% |
| Retail | 0.0% | 0 | 38.7% | 0.0% | 0 | 38.7% | 0.0% | 0 | 38.7% |
| Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Retail - Qualifying Revolving | 0.0% | 0 | 38.7% | 0.0% | 0 | | | | |

**2016 EU-wide Stress Test:
Credit risk IRB**
Norddeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United Kingdom | Central banks and central governments | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 |
| | Institutions | 0.0% | 0 | 35.6% | 0.0% | 0 | 36.0% |
| | Corporates | 0.1% | 22 | 42.9% | 0.1% | 25 | 39.7% |
| | Corporates - Of Which: Socialised Lending | - | - | - | - | - | - |
| | Corporates - Of Which: SME | 0.1% | 22 | 43.4% | 0.1% | 24 | 40.4% |
| | Retail | 0.1% | 0 | 31.1% | 0.1% | 0 | 32.5% |
| | Retail - Secured on real estate property | 0 | 0 | 38.1% | 0.1% | 0 | 38.1% |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | 0.1% | 0 | 38.1% | 0.1% | 0 | 38.1% |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 0.1% | 23 | 42.8% | 0.1% | 25 | 39.7% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United Kingdom | Central banks and central governments | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 |
| | Institutions | 0.0% | 0 | 35.7% | 0.0% | 1 | 36.0% |
| | Corporates | 0.1% | 24 | 41.5% | 0.1% | 27 | 38.3% |
| | Corporates - Of Which: Socialised Lending | - | - | - | - | - | - |
| | Corporates - Of Which: SME | 0.1% | 23 | 42.5% | 0.1% | 25 | 39.3% |
| | Retail | 0.2% | 0 | 36.3% | 0.2% | 1 | 37.6% |
| | Retail - Secured on real estate property | 0.1% | 0 | 38.1% | 0.1% | 0 | 38.1% |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | 0.1% | 0 | 38.1% | 0.1% | 0 | 38.1% |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 0.1% | 24 | 41.5% | 0.1% | 27 | 38.2% |

| | | Baseline Scenario | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Netherlands | Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Institutions | 0.0% | 0 | 53.7% | 0.0% | 0 | 53.6% |
| | Corporates | 1.1% | 242 | 38.7% | 0.6% | 255 | 38.3% |
| | Corporates - Of Which: Socialised Lending | 2.5% | 212 | 41.6% | 2.3% | 222 | 40.9% |
| | Corporates - Of Which: SME | 0.9% | 18 | 17.3% | 0.9% | 19 | 18.6% |
| | Retail | 0 | 0 | - | 0 | 0 | - |
| | Retail - Secured on real estate property | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | - | - | - | - | - | - |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 1.0% | 242 | 38.7% | 0.6% | 255 | 38.3% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Netherlands | Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Institutions | 0.0% | 0 | 49.2% | 0.0% | 0 | 50.6% |
| | Corporates | 1.3% | 245 | 39.0% | 0.7% | 258 | 38.5% |
| | Corporates - Of Which: Socialised Lending | 2.5% | 229 | 41.0% | 2.2% | 219 | 40.2% |
| | Corporates - Of Which: SME | 1.3% | 20 | 22.7% | 0.1% | 23 | 23.8% |
| | Retail | 0 | 0 | - | 0 | 0 | - |
| | Retail - Secured on real estate property | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | - | - | - | - | - | - |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 1.2% | 245 | 39.0% | 0.6% | 258 | 38.5% |

| | | Baseline Scenario | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Luxembourg | Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Institutions | 0.0% | 0 | 14.3% | 0.0% | 0 | 14.6% |
| | Corporates | 0.2% | 15 | 53.1% | 0.2% | 18 | 46.4% |
| | Corporates - Of Which: Socialised Lending | 1.0% | 3 | 25.8% | 0.8% | 4 | 27.0% |
| | Corporates - Of Which: SME | 0.0% | 10 | 69.8% | 0.0% | 11 | 62.5% |
| | Retail | 0.0% | 0 | 23.0% | 0.0% | 0 | 23.0% |
| | Retail - Secured on real estate property | 0.0% | 0 | 23.0% | 0.0% | 0 | 23.0% |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | 0.0% | 0 | 23.0% | 0.0% | 0 | 23.0% |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 0.1% | 15 | 52.9% | 0.1% | 18 | 46.3% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Luxembourg | Central banks and central governments | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Institutions | 0.0% | 0 | 14.2% | 0.0% | 0 | 14.5% |
| | Corporates | 0.3% | 16 | 52.4% | 0.3% | 21 | 46.2% |
| | Corporates - Of Which: Socialised Lending | 1.4% | 3 | 28.2% | 1.2% | 6 | 29.4% |
| | Corporates - Of Which: SME | 0.1% | 11 | 70.9% | 0.1% | 11 | 66.6% |
| | Retail | 0.0% | 0 | 25.3% | 0.0% | 0 | 26.6% |
| | Retail - Secured on real estate property | 0.0% | 0 | 25.3% | 0.0% | 0 | 26.6% |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | 0.0% | 0 | 25.3% | 0.0% | 0 | 26.6% |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 0.2% | 17 | 51.8% | 0.2% | 21 | 45.4% |

| | | Baseline Scenario | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Marshall Islands | Central banks and central governments | 0.0% | 0 | 5.0% | 0.0% | 0 | 5.0% |
| | Institutions | 0 | 0 | - | 0 | 0 | - |
| | Corporates | 1.6% | 185 | 37.6% | 1.4% | 203 | 35.8% |
| | Corporates - Of Which: Socialised Lending | 1.6% | 184 | 37.6% | 1.4% | 201 | 35.9% |
| | Corporates - Of Which: SME | 0 | 9 | 45.2% | 12.3% | 0 | 48.8% |
| | Retail | 0 | 0 | - | 0 | 0 | - |
| | Retail - Secured on real estate property | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | - | - | - | - | - | - |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 1.4% | 186 | 37.6% | 1.3% | 203 | 35.8% |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | |
| (mnr EUR, %) | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Marshall Islands | Central banks and central governments | 0.0% | 0 | 5.0% | 0.0% | 0 | 5.0% |
| | Institutions | 0 | 0 | - | 0 | 0 | - |
| | Corporates | 1.9% | 186 | 36.0% | 1.6% | 205 | 33.9% |
| | Corporates - Of Which: Socialised Lending | 1.8% | 184 | 36.0% | 1.6% | 203 | 33.9% |
| | Corporates - Of Which: SME | 0 | 10 | 49.2% | 16.5% | 0 | 50.1% |
| | Retail | 0 | 0 | - | 0 | 0 | - |
| | Retail - Secured on real estate property | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: SME | - | - | - | - | - | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | - | - | - | - | - |
| | Retail - Qualifying Revolving | - | - | - | - | - | - |
| | Retail - Other Retail | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: SME | - | - | - | - | - | - |
| | Retail - Other Retail - Of Which: non-SME | - | - | - | - | - | - |
| | Equity | - | - | - | - | - | - |
| Securitisation | - | - | - | - | - | - | |
| Other non-credit obligation assets | - | - | - | - | - | - | |
| IRB TOTAL | | 1.6% | 186 | 35.9% | 1.4% | 205 | 33.9% |

**2016 EU-wide Stress Test:
Credit risk IRB**
Nordeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Austria | Central banks and central governments | 0.0% | 5 | 40.0% | 0.0% | 5 | 40.0% | 0.0% | 5 | 40.0% |
| | Institutions | 0.0% | 0 | 33.7% | 0.0% | 0 | 34.0% | 0.0% | 0 | 34.1% |
| | Corporates | 0.1% | 1 | 42.2% | 0.1% | 1 | 45.3% | 0.1% | 1 | 46.3% |
| | Corporates - Of Which: Specialised Lending | - | - | - | - | - | - | - | - | - |
| | Corporates - Of Which: SME | 0.0% | 0 | 21.9% | 0.0% | 0 | 22.7% | 0.0% | 0 | 22.9% |
| | Retail | 2.4% | 0 | 35.8% | 3.1% | 0 | 35.8% | 3.5% | 0 | 35.8% |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | 2.4% | 0 | 35.8% | 3.1% | 0 | 35.8% | 3.5% | 0 | 35.8% |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 2.4% | 0 | 35.8% | 3.1% | 0 | 35.8% | 3.5% | 0 | 35.8% |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.1% | 6 | 40.1% | 0.1% | 7 | 40.5% | 0.1% | 7 | 40.8% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Austria | Central banks and central governments | 0.0% | 5 | 40.0% | 0.0% | 5 | 40.0% | 0.0% | 6 | 40.0% |
| | Institutions | 0.1% | 0 | 33.7% | 0.1% | 0 | 34.0% | 0.0% | 0 | 34.1% |
| | Corporates | 0.2% | 1 | 46.2% | 0.2% | 1 | 49.4% | 0.2% | 2 | 50.2% |
| | Corporates - Of Which: Specialised Lending | - | - | - | - | - | - | - | - | - |
| | Corporates - Of Which: SME | 0.0% | 0 | 28.2% | 0.0% | 0 | 28.9% | 0.0% | 0 | 29.1% |
| | Retail | 2.7% | 0 | 35.8% | 3.8% | 0 | 35.8% | 5.0% | 0 | 35.8% |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | 2.7% | 0 | 35.8% | 3.8% | 0 | 35.8% | 5.0% | 0 | 35.8% |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | 2.7% | 0 | 35.8% | 3.8% | 0 | 35.8% | 5.0% | 0 | 35.8% |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.1% | 6 | 40.4% | 0.1% | 7 | 41.1% | 0.1% | 8 | 41.7% | |

| | | Baseline Scenario | | | | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Canada | Central banks and central governments | 0.0% | 0 | 30.5% | 0.0% | 0 | 32.9% | 0.0% | 0 | 33.7% |
| | Institutions | 0.0% | 0 | 31.2% | 0.0% | 0 | 31.4% | 0.0% | 0 | 31.5% |
| | Corporates | 0.0% | 1 | 27.3% | 0.0% | 1 | 28.3% | 0.0% | 2 | 28.7% |
| | Corporates - Of Which: Specialised Lending | 0.0% | 0 | 24.2% | 0.0% | 1 | 25.2% | 0.0% | 1 | 25.5% |
| | Corporates - Of Which: SME | 0.0% | 0 | 10.1% | 0.0% | 0 | 10.8% | 0.0% | 0 | 11.0% |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.0% | 1 | 27.4% | 0.0% | 1 | 28.5% | 0.0% | 2 | 29.9% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Canada | Central banks and central governments | 0.0% | 0 | 30.5% | 0.0% | 0 | 32.9% | 0.0% | 0 | 33.7% |
| | Institutions | 0.0% | 0 | 31.2% | 0.0% | 0 | 31.4% | 0.0% | 0 | 31.6% |
| | Corporates | 0.1% | 1 | 31.9% | 0.0% | 1 | 33.0% | 0.0% | 2 | 33.4% |
| | Corporates - Of Which: Specialised Lending | 0.1% | 1 | 29.6% | 0.1% | 1 | 30.6% | 0.1% | 1 | 30.7% |
| | Corporates - Of Which: SME | 0.0% | 0 | 14.7% | 0.1% | 0 | 17.0% | 0.1% | 0 | 17.5% |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.0% | 1 | 31.9% | 0.0% | 1 | 33.0% | 0.0% | 2 | 33.4% | |

| | | Baseline Scenario | | | | | | | | |
|------------------------------------|--|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Ireland | Central banks and central governments | 0.0% | 0 | - | 0.0% | 0 | - | 0.0% | 0 | - |
| | Institutions | 0.0% | 0 | 8.1% | 0.0% | 0 | 8.2% | 0.0% | 0 | 8.2% |
| | Corporates | 0.2% | 3 | 12.9% | 0.1% | 4 | 13.6% | 0.1% | 5 | 13.9% |
| | Corporates - Of Which: Specialised Lending | 0.2% | 2 | 11.8% | 0.1% | 3 | 12.2% | 0.1% | 4 | 12.4% |
| | Corporates - Of Which: SME | 16.6% | 0 | 45.2% | 22.7% | 0 | 49.5% | 26.3% | 0 | 51.2% |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.2% | 3 | 12.8% | 0.1% | 4 | 13.5% | 0.1% | 5 | 13.8% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|------------------------------------|--|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| (in EUR, %) | | | | | | | | | | |
| Ireland | Central banks and central governments | 0.0% | 0 | - | 0.0% | 0 | - | 0.0% | 0 | - |
| | Institutions | 0.1% | 0 | - | 0.1% | 0 | 8.2% | 0.0% | 0 | 8.2% |
| | Corporates | 0.3% | 3 | 15.8% | 0.2% | 5 | 16.5% | 0.2% | 7 | 16.8% |
| | Corporates - Of Which: Specialised Lending | 0.3% | 2 | 14.4% | 0.2% | 5 | 14.9% | 0.2% | 6 | 15.1% |
| | Corporates - Of Which: SME | 20.3% | 0 | 49.2% | 29.5% | 0 | 53.0% | 30.9% | 0 | 55.1% |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Secured on real estate property - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Qualifying Revolving | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail - Other Retail - Of Which: non-SME | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other non-credit obligation assets | - | 0 | - | - | 0 | - | - | 0 | - | |
| IRB TOTAL | 0.3% | 4 | 15.5% | 0.2% | 5 | 16.1% | 0.2% | 7 | 16.9% | |

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|--------------------------------------|---|-----------------|--------------|-----------------------|-----------|---------------------|--------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Norddeutsche Landesbank Girozentrale | Central governments or central banks | 5,205 | 0 | 214 | 0 | 6 | 0 | 0.0% |
| | Regional governments or local authorities | 33,125 | 176 | 220 | 0 | 18 | 0 | 0.0% |
| | Public sector entities | 10,833 | 0 | 264 | 0 | 11 | 0 | 0.0% |
| | Multilateral Development Banks | 925 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 2,692 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 12,944 | 0 | 83 | 0 | 4 | 0 | 36.9% |
| | Corporates | 3,608 | 40 | 2,768 | 59 | 17 | 63 | 22.9% |
| | of which: SME | 330 | 5 | 77 | 6 | 0 | 2 | 21.9% |
| | Retail | 295 | 11 | 221 | 13 | 2 | 40 | 74.5% |
| | of which: SME | 17 | 0 | 13 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 502 | 0 | 177 | 0 | 1 | 0 | 0.0% |
| | of which: SME | 101 | 0 | 26 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 34 | 0 | 51 | 0 | 1 | 0 | 0.0% |
| | Covered bonds | 214 | 0 | 41 | 0 | 1 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 1,103 | 11 | 1,469 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 91 | 0 | 105 | 0 | 2 | 0 | 0.0% | |
| Standardised Total | 71,573 | 237 | 5,611 | 72 | 63 | 104 | 25.4% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|---------------------------|---|-----------------|--------------|-----------------------|-----------|---------------------|--------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Germany | Central governments or central banks | 1,802 | 0 | 0 | 0 | 3 | 0 | 0.0% |
| | Regional governments or local authorities | 31,858 | 0 | 24 | 0 | 18 | 0 | 0.0% |
| | Public sector entities | 9,929 | 0 | 4 | 0 | 5 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 12,787 | 0 | 61 | 0 | 4 | 0 | 43.6% |
| | Corporates | 2,024 | 18 | 1,639 | 25 | 10 | 55 | 22.6% |
| | of which: SME | 146 | 5 | 75 | 6 | 0 | 2 | 21.3% |
| | Retail | 293 | 11 | 220 | 13 | 2 | 40 | 74.4% |
| | of which: SME | 17 | 0 | 13 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 494 | 0 | 165 | 0 | 1 | 0 | 0.0% |
| | of which: SME | 101 | 0 | 25 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 31 | 0 | 46 | 0 | 1 | 0 | 0.0% |
| | Covered bonds | 26 | 0 | 3 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 1,067 | 4 | 1,388 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 15 | 0 | 15 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 60,326 | 33 | 3,567 | 37 | 43 | 96 | 31.5% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|---------------------------|---|-----------------|------------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| United States | Central governments or central banks | 164 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 279 | 0 | 108 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 904 | 0 | 260 | 0 | 6 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 149 | 0 | 149 | 0 | 1 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 1 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 0 | 7 | 0 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 1,498 | 7 | 518 | 0 | 6 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|---------------------------|---|-----------------|-----------|-----------------------|-----------|---------------------|-------------|--|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| France | Central governments or central banks | 166 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 130 | 0 | 40 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 70 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 1 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 297 | 0 | 40 | 0 | 0 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|---------------------------|---|-----------------|------------|-----------------------|-----------|---------------------|-------------|--|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| United Kingdom | Central governments or central banks | 68 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 256 | 0 | 144 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 1 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 3 | 0 | 5 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 327 | 0 | 148 | 0 | 0 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | Coverage Ratio - Default Stock ¹ |
|---------------------------|---|-----------------|-----------|-----------------------|-----------|---------------------|--------------|--|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Netherlands | Central governments or central banks | 79 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 159 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 166 | 0 | 67 | 0 | 0 | 3 | 46.4% |
| | of which: SME | 99 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Equity | 21 | 0 | 21 | 0 | 0 | 0 | 0.0% | |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 425 | 0 | 88 | 0 | 0 | 3 | 46.4% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | |
|---------------------------|---|-----------------|------------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | Coverage Ratio - Default Stock ³ |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Luxembourg | Central governments or central banks | 61 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 140 | 0 | 16 | 0 | 0 | 0 | 0.0% |
| | Corporates | 254 | 0 | 162 | 0 | 1 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 3 | 0 | 8 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 74 | 0 | 83 | 0 | 2 | 0 | 0.0% | |
| Standardised Total | 532 | 0 | 269 | 0 | 3 | 0 | 0.0% | |

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | |
|---------------------------|---|-----------------|-----------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | Coverage Ratio - Default Stock ³ |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Marshall Islands | Central governments or central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 29 | 0 | 29 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 29 | 0 | 29 | 0 | 0 | 0 | 0.0% | |

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | |
|---------------------------|---|-----------------|-----------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | Coverage Ratio - Default Stock ³ |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Austria | Central governments or central banks | 756 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 93 | 176 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 4 | 0 | 1 | 0 | 0 | 0 | 0.0% |
| | Corporates | 4 | 0 | 3 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Securitisation | | | | | | | | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 856 | 176 | 4 | 0 | 0 | 0 | 0.0% | |

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | |
|---------------------------|---|-----------------|-----------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | Coverage Ratio - Default Stock ¹ |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Canada | Central governments or central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 11 | 0 | 6 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 1 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 5 | 0 | 5 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 17 | 0 | 11 | 0 | 0 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | 31/12/2015 | | | | | | |
|---------------------------|---|-----------------|------------|-----------------------|-----------|---------------------|-------------|---|
| | | Exposure values | | Risk exposure amounts | | Stock of provisions | | Coverage Ratio - Default Stock ¹ |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | Non-defaulted | Defaulted | |
| Ireland | Central governments or central banks | 296 | 0 | 27 | 0 | 0 | 0 | 0.0% |
| | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Corporates | 281 | 0 | 281 | 0 | 1 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | |
| Standardised Total | 577 | 0 | 308 | 0 | 1 | 0 | 0.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | | | | |
|---|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Norddeutsche Landesbank Girozentrale | Central governments or central banks | 0.0% | 7 | 16.0% | 0.0% | 8 | 16.7% | 0.0% | 8 | 17.0% |
| | Regional governments or local authorities | 0.0% | 47 | 40.0% | 0.0% | 49 | 40.0% | 0.0% | 51 | 40.0% |
| | Public sector entities | 0.0% | 13 | 39.6% | 0.0% | 15 | 42.7% | 0.0% | 17 | 43.8% |
| | Multilateral Development Banks | 0.3% | 0 | 31.8% | 0.3% | 1 | 33.7% | 0.3% | 1 | 34.4% |
| | International Organisations | 0.0% | 0 | 6.3% | 0.0% | 0 | 6.7% | 0.0% | 0 | 6.8% |
| | Institutions | 0.0% | 5 | 25.9% | 0.0% | 6 | 26.2% | 0.0% | 7 | 25.8% |
| | Corporates | 0.3% | 93 | 24.6% | 0.3% | 106 | 25.9% | 0.3% | 118 | 27.0% |
| | of which: SME | 0.3% | 4 | 27.8% | 0.3% | 5 | 30.3% | 0.3% | 7 | 32.1% |
| | Retail | 0.4% | 43 | 73.2% | 0.4% | 44 | 72.2% | 0.4% | 45 | 71.3% |
| | of which: SME | 1.2% | 0 | 48.7% | 1.1% | 1 | 52.5% | 1.0% | 1 | 53.8% |
| | Secured by mortgages on immovable property | 0.3% | 2 | 27.3% | 0.3% | 4 | 27.9% | 0.3% | 5 | 28.2% |
| | of which: SME | 0.2% | 0 | 14.6% | 0.2% | 1 | 16.0% | 0.2% | 1 | 16.6% |
| | Items associated with particularly high risk | 5.3% | 3 | 44.5% | 5.0% | 4 | 48.3% | 5.7% | 6 | 49.5% |
| | Covered bonds | 0.1% | 1 | 7.0% | 0.1% | 1 | 7.6% | 0.1% | 1 | 7.8% |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 12 | 100.0% | 0.1% | 12 | 100.0% | 0.1% | 13 | 100.0% | |
| Securitisation | - | - | - | - | - | - | - | - | - | |
| Other exposures | 0.0% | 2 | 0.0% | 0.0% | 2 | 0.0% | 0.0% | 2 | 0.0% | |
| Standardised Total | 0.0% | 228 | 34.7% | 0.0% | 252 | 34.8% | 0.0% | 276 | 35.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|---|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Norddeutsche Landesbank Girozentrale | Central governments or central banks | 0.0% | 7 | 17.4% | 0.0% | 8 | 18.1% | 0.0% | 9 | 18.4% |
| | Regional governments or local authorities | 0.0% | 48 | 40.0% | 0.0% | 50 | 40.0% | 0.0% | 52 | 40.0% |
| | Public sector entities | 0.0% | 13 | 39.6% | 0.0% | 15 | 42.7% | 0.0% | 17 | 43.8% |
| | Multilateral Development Banks | 0.3% | 0 | 31.8% | 0.3% | 1 | 34.4% | 0.3% | 1 | 34.4% |
| | International Organisations | 0.0% | 0 | 6.3% | 0.0% | 0 | 6.7% | 0.0% | 0 | 6.8% |
| | Institutions | 0.0% | 5 | 25.9% | 0.0% | 6 | 25.7% | 0.0% | 7 | 25.9% |
| | Corporates | 0.4% | 99 | 25.6% | 0.4% | 115 | 27.0% | 0.4% | 131 | 28.9% |
| | of which: SME | 0.4% | 5 | 30.3% | 0.4% | 6 | 33.5% | 0.5% | 8 | 35.8% |
| | Retail | 0.5% | 43 | 73.3% | 0.5% | 45 | 72.3% | 0.5% | 46 | 71.3% |
| | of which: SME | 1.3% | 0 | 52.3% | 1.4% | 1 | 55.7% | 1.4% | 1 | 56.8% |
| | Secured by mortgages on immovable property | 0.4% | 3 | 32.2% | 0.4% | 5 | 33.5% | 0.5% | 7 | 33.6% |
| | of which: SME | 0.3% | 0 | 18.6% | 0.4% | 1 | 20.3% | 0.4% | 1 | 20.5% |
| | Items associated with particularly high risk | 7.4% | 3 | 48.3% | 6.4% | 5 | 51.9% | 6.4% | 7 | 53.0% |
| | Covered bonds | 0.2% | 1 | 13.7% | 0.2% | 2 | 14.2% | 0.2% | 2 | 14.4% |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 12 | 100.0% | 0.1% | 13 | 100.0% | 0.1% | 15 | 100.0% | |
| Securitisation | - | - | - | - | - | - | - | - | - | |
| Other exposures | 0.0% | 2 | 0.0% | 0.0% | 2 | 0.0% | 0.0% | 2 | 0.0% | |
| Standardised Total | 0.1% | 236 | 35.4% | 0.1% | 267 | 36.0% | 0.1% | 296 | 36.5% | |

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Germany | Central governments or central banks | 0.0% | 3 | 40.0% | 0.0% | 3 | 40.0% | 0.0% | 3 | 40.0% |
| | Regional governments or local authorities | 0.0% | 19 | 40.0% | 0.0% | 21 | 40.0% | 0.0% | 23 | 40.0% |
| | Public sector entities | 0.0% | 5 | 30.2% | 0.0% | 5 | 32.3% | 0.0% | 5 | 33.0% |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 5 | 23.0% | 0.0% | 5 | 22.3% | 0.0% | 6 | 22.0% |
| | Corporates | 0.3% | 74 | 24.2% | 0.3% | 82 | 25.5% | 0.3% | 90 | 26.7% |
| | of which: SME | 0.7% | 4 | 27.7% | 0.7% | 5 | 30.3% | 0.7% | 6 | 32.2% |
| | Retail | 0.4% | 43 | 73.1% | 0.4% | 44 | 72.1% | 0.4% | 45 | 71.2% |
| | of which: SME | 1.2% | 0 | 48.7% | 1.1% | 1 | 52.5% | 1.0% | 1 | 53.8% |
| | Secured by mortgages on immovable property | 0.3% | 2 | 27.4% | 0.3% | 4 | 28.1% | 0.3% | 5 | 28.5% |
| | of which: SME | 0.2% | 0 | 14.6% | 0.2% | 1 | 16.0% | 0.2% | 1 | 16.6% |
| | Items associated with particularly high risk | 5.6% | 3 | 46.8% | 5.3% | 4 | 50.7% | 6.0% | 6 | 51.9% |
| | Covered bonds | 0.0% | 0 | 20.0% | 0.0% | 0 | 21.6% | 0.0% | 0 | 22.1% |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 5 | 100.0% | 0.1% | 6 | 100.0% | 0.1% | 7 | 100.0% | |
| Securitisation | - | - | - | - | - | - | - | - | - | |
| Other exposures | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | |
| Standardised Total | 0.0% | 158 | 33.9% | 0.0% | 174 | 34.7% | 0.0% | 190 | 35.4% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Germany | Central governments or central banks | 0.0% | 3 | 40.0% | 0.0% | 3 | 40.0% | 0.0% | 3 | 40.0% |
| | Regional governments or local authorities | 0.0% | 19 | 40.0% | 0.0% | 21 | 40.0% | 0.0% | 23 | 40.0% |
| | Public sector entities | 0.0% | 5 | 30.2% | 0.0% | 5 | 32.3% | 0.0% | 5 | 33.0% |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 5 | 22.1% | 0.0% | 5 | 21.6% | 0.0% | 6 | 21.5% |
| | Corporates | 0.5% | 77 | 25.0% | 0.4% | 87 | 26.7% | 0.4% | 97 | 28.2% |
| | of which: SME | 0.8% | 4 | 30.2% | 0.9% | 6 | 33.4% | 1.0% | 8 | 35.9% |
| | Retail | 0.5% | 43 | 72.2% | 0.5% | 45 | 72.1% | 0.5% | 46 | 71.2% |
| | of which: SME | 1.3% | 0 | 52.3% | 1.4% | 1 | 55.7% | 1.4% | 1 | 56.8% |
| | Secured by mortgages on immovable property | 0.4% | 2 | 32.4% | 0.4% | 5 | 33.7% | 0.5% | 7 | 33.8% |
| | of which: SME | 0.3% | 0 | 18.6% | 0.4% | 1 | 20.3% | 0.4% | 1 | 20.5% |
| | Items associated with particularly high risk | 7.7% | 3 | 50.6% | 6.6% | 5 | 54.5% | 6.7% | 7 | 55.6% |
| | Covered bonds | 0.0% | 0 | 25.8% | 0.0% | 0 | 27.2% | 0.0% | 0 | 27.7% |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 5 | 100.0% | 0.1% | 7 | 100.0% | 0.1% | 8 | 100.0% | |
| Securitisation | - | - | - | - | - | - | - | - | - | |
| Other exposures | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | 0.0% | 0 | 0.0% | |
| Standardised Total | 0.0% | 163 | 34.6% | 0.0% | 183 | 35.9% | 0.0% | 203 | 36.9% | |

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United States | Central governments or central banks | 0.0% | 0 | 20.0% | 0.0% | 0 | 21.2% | 0.0% | 0 | 21.7% |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | 0.2% | 7 | 40.0% | 0.2% | 9 | 43.2% | 0.2% | 11 | 44.3% |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.3% | 1 | 39.4% | 0.3% | 2 | 42.4% | 0.3% | 3 | 43.4% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.1% | 0 | 45.0% | 0.1% | 0 | 45.0% | 0.1% | 0 | 45.0% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.0% | 0 | 16.9% | 0.0% | 0 | 16.9% | 0.1% | 0 | 16.9% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 7 | 100.0% | 0.1% | 7 | 100.0% | 0.1% | 7 | 100.0% | |
| Securitisation | - | - | - | - | - | - | - | - | - | |
| Other exposures | - | - | - | - | - | - | - | - | - | |
| Standardised Total | 0.2% | 15 | 71.1% | 0.2% | 18 | 62.9% | 0.2% | 21 | 58.8% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|---------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United States | Central governments or central banks | 0.0% | 0 | 20.0% | 0.0% | 0 | 21.2% | 0.0% | 0 | 21.7% |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | 0.2% | 7 | 40.0% | 0.2% | 9 | 43.2% | 0.2% | 11 | 44.3% |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.4% | 1 | 44.6% | 0.4% | 2 | 47.1% | 0.3% | 3 | 47.9% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.1% | 0 | 49.1% | 0.1% | 0 | 49.1% | 0.2% | 0 | 49.1% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.1% | 0 | 22.3% | 0.1% | 0 | 23.9% | 0.1% | 0 | 24.2% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 7 | 100.0% | 0.1% | 7 | 1 | | | | |

2016 EU-wide Stress Test: Credit risk STA

Nordeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | | | | |
|---|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| France | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.1% | 0 | 40.1% | 0.1% | 0 | 42.4% | 0.1% | 0 | 43.1% |
| | of which: SME | 0.0% | 0 | 32.8% | 0.0% | 0 | 34.1% | 0.0% | 0 | 34.5% |
| | Retail | 0.0% | 0 | 42.8% | 0.0% | 0 | 43.1% | 0.0% | 0 | 43.3% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.2% | 0 | 7.4% | 0.3% | 0 | 7.7% | 0.3% | 0 | 8.1% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.0% | 0 | 36.5% | 0.0% | 0 | 38.4% | 0.0% | 0 | 39.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|---|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| France | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.1% | 0 | 43.5% | 0.1% | 0 | 45.8% | 0.1% | 0 | 46.6% |
| | of which: SME | 0.0% | 0 | 37.2% | 0.0% | 0 | 38.4% | 0.0% | 0 | 38.9% |
| | Retail | 0.0% | 0 | 46.6% | 0.0% | 0 | 47.1% | 0.0% | 0 | 47.4% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.5% | 0 | 14.2% | 0.6% | 0 | 15.9% | 0.8% | 0 | 17.0% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.1% | 0 | 40.4% | 0.1% | 0 | 41.9% | 0.1% | 1 | 42.4% | |

| | | Baseline Scenario | | | | | | | | |
|---|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United Kingdom | Central governments or central banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 42.0% | 0.0% | 0 | 45.3% | 0.0% | 0 | 46.4% |
| | Corporates | 0.1% | 0 | 16.6% | 0.1% | 0 | 18.0% | 0.1% | 1 | 18.6% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.0% | 0 | 45.0% | 0.0% | 0 | 45.0% | 0.0% | 0 | 45.0% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 1.7% | 0 | 22.0% | 1.5% | 0 | 21.9% | 1.2% | 0 | 21.8% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | 2.2% | 0 | 20.0% | 2.1% | 0 | 21.7% | 2.3% | 0 | 22.2% |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.1% | 0 | 17.9% | 0.1% | 1 | 19.2% | 0.1% | 1 | 19.7% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|---|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| United Kingdom | Central governments or central banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 46.1% | 0.0% | 0 | 49.2% | 0.0% | 0 | 50.3% |
| | Corporates | 0.1% | 0 | 24.6% | 0.1% | 1 | 26.2% | 0.1% | 1 | 26.7% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.0% | 0 | 49.1% | 0.0% | 0 | 49.1% | 0.0% | 0 | 49.1% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 2.4% | 0 | 27.5% | 2.5% | 0 | 29.4% | 2.0% | 0 | 30.3% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | 4.0% | 0 | 25.8% | 3.8% | 0 | 27.4% | 3.6% | 0 | 27.9% |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.2% | 1 | 25.2% | 0.2% | 1 | 26.7% | 0.2% | 1 | 27.3% | |

| | | Baseline Scenario | | | | | | | | |
|---|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Netherlands | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 63.5% | 0.0% | 0 | 66.2% | 0.0% | 0 | 67.1% |
| | Corporates | 0.4% | 4 | 44.6% | 0.4% | 5 | 43.4% | 0.4% | 5 | 42.5% |
| | of which: SME | 0.0% | 0 | 14.2% | 0.0% | 0 | 14.7% | 0.0% | 0 | 14.9% |
| | Retail | 0.0% | 0 | 42.9% | 0.0% | 0 | 43.0% | 0.0% | 0 | 43.2% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.1% | 0 | 9.6% | 0.2% | 0 | 10.3% | 0.2% | 0 | 10.8% |
| | of which: SME | 0.2% | 0 | 20.1% | 0.2% | 0 | 21.5% | 0.3% | 0 | 21.9% |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.2% | 4 | 44.7% | 0.2% | 5 | 43.5% | 0.2% | 5 | 42.7% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|---|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Netherlands | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 67.8% | 0.0% | 0 | 70.0% | 0.0% | 0 | 70.8% |
| | Corporates | 0.5% | 4 | 45.2% | 0.5% | 5 | 44.6% | 0.5% | 6 | 44.1% |
| | of which: SME | 0.0% | 0 | 19.7% | 0.0% | 0 | 20.3% | 0.0% | 0 | 20.5% |
| | Retail | 0.0% | 0 | 46.8% | 0.0% | 0 | 47.1% | 0.0% | 0 | 47.4% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.2% | 0 | 12.7% | 0.3% | 0 | 14.1% | 0.4% | 0 | 15.5% |
| | of which: SME | 0.2% | 0 | 23.8% | 0.4% | 0 | 25.7% | 0.6% | 0 | 26.9% |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - | |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | |
| Securitisation | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.3% | 4 | 45.4% | 0.3% | 5 | 44.8% | 0.3% | 6 | 44.4% | |

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Luxembourg | Central governments or central banks | 0.0% | 0 | - | 0.0% | 0 | - | 0.0% | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 28.5% | 0.0% | 0 | 29.6% | 0.0% | 0 | 30.1% |
| | Corporates | 0.3% | 2 | 41.9% | 0.2% | 3 | 45.1% | 0.2% | 3 | 46.2% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.0% | 0 | 23.9% | 0.0% | 0 | 23.9% | 0.0% | 0 | 23.9% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.1% | 4 | 41.9% | 0.1% | 5 | 45.1% | 0.1% | 5 | 46.2% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Luxembourg | Central governments or central banks | 0.0% | 0 | - | 0.0% | 0 | - | 0.0% | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 31.0% | 0.0% | 0 | 32.0% | 0.0% | 0 | 32.3% |
| | Corporates | 0.4% | 2 | 45.3% | 0.3% | 3 | 48.1% | 0.3% | 4 | 48.9% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.0% | 0 | 31.2% | 0.0% | 0 | 34.8% | 0.0% | 0 | 34.7% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | 0.1% | 0 | 100.0% | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.2% | 4 | 45.3% | 0.2% | 5 | 48.1% | 0.2% | 6 | 48.9% | |

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Marshall Islands | Central governments or central banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.3% | 0 | 30.0% | 0.3% | 0 | 32.4% | 0.3% | 0 | 33.2% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.3% | 0 | 30.0% | 0.3% | 0 | 32.4% | 0.3% | 0 | 33.2% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Marshall Islands | Central governments or central banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | Regional governments or local authorities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | - | 0 | - | - | 0 | - | - | 0 | - |
| | Corporates | 0.3% | 0 | 35.0% | 0.3% | 0 | 37.3% | 0.3% | 0 | 38.0% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | - | 0 | - | - | 0 | - | - | 0 | - |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.3% | 0 | 35.0% | 0.3% | 0 | 37.3% | 0.3% | 0 | 38.0% | |

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Austria | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 31.0% | 0.0% | 0 | 33.5% | 0.0% | 0 | 34.3% |
| | Corporates | 0.2% | 0 | 45.0% | 0.2% | 0 | 48.4% | 0.2% | 0 | 49.5% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.8% | 0 | 70.6% | 0.8% | 0 | 75.9% | 0.8% | 0 | 77.5% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.1% | 0 | 27.7% | 0.1% | 0 | 29.7% | 0.2% | 0 | 30.3% |
| | of which: SME | 0.1% | 0 | 27.7% | 0.1% | 0 | 29.7% | 0.2% | 0 | 30.3% |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | 31/12/2017 | | 31/12/2018 | | | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Austria | Central governments or central banks | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% | 0.0% | 0 | 40.0% |
| | Regional governments or local authorities | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% |
| | Public sector entities | - | 0 | - | - | 0 | - | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | - | 0 | - | - | 0 | - |
| | International Organisations | - | 0 | - | - | 0 | - | - | 0 | - |
| | Institutions | 0.0% | 0 | 32.4% | 0.0% | 0 | 34.7% | 0.0% | 0 | 35.5% |
| | Corporates | 0.2% | 0 | 48.7% | 0.2% | 0 | 51.9% | 0.2% | 0 | 53.0% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Retail | 0.9% | 0 | 72.8% | 0.9% | 0 | 77.5% | 0.9% | 0 | 78.9% |
| | of which: SME | - | 0 | - | - | 0 | - | - | 0 | - |
| | Secured by mortgages on immovable property | 0.1% | 0 | 32.9% | 0.2% | 0 | 35.9% | 0.3% | 0 | 36.5% |
| | of which: SME | 0.1% | 0 | 32.9% | 0.2% | 0 | 35.9% | 0.3% | 0 | 36.5% |
| | Items associated with particularly high risk | - | 0 | - | - | 0 | - | - | 0 | - |
| | Covered bonds | - | 0 | - | - | 0 | - | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | - | 0 | - | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | - | 0 | - | - | 0 | - |
| Equity | - | 0 | - | - | 0 | - | - | 0 | - | |
| Other exposures | - | 0 | - | - | 0 | - | - | 0 | - | |
| Standardised Total | 0.0% | 27 | 40.0% | 0.0% | 27 | 40.0% | 0.0% | 28 | 40.0% | |

2016 EU-wide Stress Test: Credit risk STA

Norddeutsche Landesbank Girozentrale

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Canada | Central governments or central banks | 0 | - | 0 | - | 0 | - | 0 | - | 0 |
| | Regional governments or local authorities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Public sector entities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | International Organisations | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Institutions | 0.0% | 0 | 37.9% | 0.0% | 0 | 40.9% | 0.0% | 0 | 41.9% |
| | Corporates | 0.0% | 0 | 48.5% | 0.1% | 0 | 52.2% | 0.1% | 0 | 53.5% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Retail | 0.1% | 0 | 45.1% | 0.1% | 0 | 45.1% | 0.1% | 0 | 45.1% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Secured by mortgages on immovable property | 0.2% | 0 | 25.2% | 0.2% | 0 | 25.2% | 0.3% | 0 | 25.2% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Items associated with particularly high risk | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Covered bonds | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | 0 | - | 0 | - | 0 | - |
| Equity | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Securitisation | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Other exposures | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Standardised Total | 0.0% | 0 | 44.9% | 0.1% | 0 | 48.0% | 0.1% | 0 | 49.0% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Canada | Central governments or central banks | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Regional governments or local authorities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Public sector entities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | International Organisations | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Institutions | 0.0% | 0 | 42.4% | 0.0% | 0 | 45.2% | 0.0% | 0 | 46.1% |
| | Corporates | 0.1% | 0 | 52.2% | 0.1% | 0 | 55.7% | 0.1% | 0 | 57.0% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Retail | 0.1% | 0 | 49.2% | 0.1% | 0 | 49.2% | 0.1% | 0 | 49.2% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Secured by mortgages on immovable property | 0.3% | 0 | 29.7% | 0.4% | 0 | 30.8% | 0.5% | 0 | 31.0% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Items associated with particularly high risk | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Covered bonds | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | 0 | - | 0 | - | 0 | - |
| Equity | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Securitisation | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Other exposures | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Standardised Total | 0.1% | 0 | 48.9% | 0.1% | 0 | 51.7% | 0.1% | 0 | 52.3% | |

| | | Baseline Scenario | | | | | | | | |
|--------------------|---|-------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Ireland | Central governments or central banks | 0.1% | 0 | 40.0% | 0.1% | 0 | 40.0% | 0.1% | 0 | 40.0% |
| | Regional governments or local authorities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Public sector entities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | International Organisations | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Institutions | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Corporates | 0.4% | 2 | 20.0% | 0.4% | 3 | 21.7% | 0.4% | 4 | 22.2% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Retail | - | 0 | - | 0 | - | - | 0 | - | - |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Secured by mortgages on immovable property | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | of which: SME | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Covered bonds | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | 0 | - | 0 | - | 0 | - |
| Equity | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Securitisation | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Other exposures | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Standardised Total | 0.3% | 2 | 20.5% | 0.3% | 3 | 22.1% | 0.3% | 4 | 22.5% | |

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

| | | Adverse Scenario | | | | | | | | |
|--------------------|---|------------------|---------------------|---|-----------------|---------------------|---|-----------------|---------------------|---|
| | | 31/12/2016 | | | 31/12/2017 | | | 31/12/2018 | | |
| | | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ | Impairment rate | Stock of Provisions | Coverage Ratio - Default Stock ¹ |
| Ireland | Central governments or central banks | 0.1% | 0 | 40.0% | 0.1% | 0 | 40.0% | 0.1% | 0 | 40.0% |
| | Regional governments or local authorities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Public sector entities | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Multilateral Development Banks | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | International Organisations | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Institutions | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Corporates | 0.7% | 2 | 25.8% | 0.7% | 4 | 27.3% | 0.7% | 6 | 27.8% |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Retail | - | 0 | - | 0 | - | - | 0 | - | - |
| | of which: SME | - | 0 | - | 0 | - | - | 0 | - | - |
| | Secured by mortgages on immovable property | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | of which: SME | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Items associated with particularly high risk | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Covered bonds | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Claims on institutions and corporates with a ST credit assessment | - | 0 | - | 0 | - | 0 | - | 0 | - |
| | Collective investments undertakings (CIU) | - | 0 | - | 0 | - | 0 | - | 0 | - |
| Equity | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Securitisation | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Other exposures | - | 0 | - | 0 | - | 0 | - | 0 | - | |
| Standardised Total | 0.6% | 2 | 26.2% | 0.6% | 5 | 27.7% | 0.5% | 7 | 28.2% | |

2016 EU-wide Stress Test: Securitisations

Norddeutsche Landesbank Girozentrale

| | | (mln EUR) | | | | | | |
|-----------------------|--|------------|-------------------|------------|------------|------------------|------------|------------|
| | | 31/12/2015 | Baseline Scenario | | | Adverse Scenario | | |
| | | | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2016 | 31/12/2017 | 31/12/2018 |
| Exposure values | STA | 0 | | | | | | |
| | IRB | 19,428 | | | | | | |
| | Total | 19,428 | | | | | | |
| Risk exposure amounts | STA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | IRB | 3,293 | 3,293 | 3,293 | 3,293 | 3,441 | 4,029 | 4,747 |
| | Total | 3,293 | 3,293 | 3,293 | 3,293 | 3,441 | 4,029 | 4,747 |
| Impairments | Total banking book others than assessed at fair value | 16 | 46 | 35 | 31 | 61 | 49 | 18 |

2016 EU-wide Stress Test: Sovereign

Norddeutsche Landesbank Girozentrale

| | | 31/12/2015 | | | | | | | | | | | | | | | | | | |
|-------------------|------------------|--|----------------|---|----------------|----------------------|----------------|----------------|---|---------------------------------|----------------|--------------------------------------|---|--------------------------------------|----------------|--------------------------------------|---|--------------------------------------|----------------|---|
| | | GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1) | | | | | | | NET DIRECT EXPOSURES (accounting value gross of provisions) (1) | | | | DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1) | | | | INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet) | | | |
| Residual Maturity | Country / Region | of which: AFS | | of which: FVO (designated at fair value through profit&loss) | | of which: HFT (2) | | of which: HTM | | of which: Loans and receivables | | Derivatives with positive fair value | | Derivatives with negative fair value | | Derivatives with positive fair value | | Derivatives with negative fair value | | |
| | | Notional value | Fair-value (+) | Notional value | Fair-value (+) | Notional value | Fair-value (+) | Notional value | Fair-value (+) | Notional value | Fair-value (-) | Notional value | Fair-value (+) | Notional value | Fair-value (+) | Notional value | Fair-value (-) | Notional value | Fair-value (-) | |
| [0 - 3M] | Africa | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [3M - 1Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [1Y - 2Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [2Y - 3Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [3Y - 5Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [5Y - 10Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [10Y - more] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Tot | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| [0 - 3M] | Others | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [3M - 1Y] | | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [1Y - 2Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [2Y - 3Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [3Y - 5Y] | | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [5Y - 10Y] | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| [10Y - more] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Tot | 5 | 5 | 0 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total | | 39,862 | 39,491 | 14,361 | 657 | 1,680 | 0 | 22,793 | 4,739 | 419 | 1,059 | -118 | 210 | 0 | 730 | -13 | | | | |

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Norddeutsche Landesbank Girozentrale

| (mln EUR) | Baseline scenario | | | | Adverse scenario | | |
|---|-------------------|---------------|---------------|---------------|------------------|---------------|---------------|
| | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2016 | 31/12/2017 | 31/12/2018 |
| Risk exposure amount for credit risk | 52,137 | 52,509 | 52,551 | 52,593 | 54,943 | 55,351 | 54,614 |
| Risk exposure amount for securitisations and re-securitisations | 3,293 | 3,293 | 3,293 | 3,293 | 3,441 | 4,029 | 4,747 |
| Risk exposure amount other credit risk | 48,844 | 49,216 | 49,258 | 49,299 | 51,502 | 51,322 | 49,867 |
| Risk exposure amount for market risk | 4,118 | 4,118 | 4,118 | 4,118 | 4,906 | 4,922 | 4,933 |
| Risk exposure amount for operational risk | 5,238 | 5,276 | 5,238 | 5,238 | 5,238 | 5,238 | 5,238 |
| Other risk exposure amounts | 2,182 | 2,181 | 2,165 | 2,152 | 2,206 | 2,188 | 2,062 |
| Total risk exposure amount | 63,675 | 64,084 | 64,072 | 64,100 | 67,294 | 67,699 | 66,847 |

2016 EU-wide Stress Test - P&L

Norddeutsche Landesbank Girozentrale

| (mln EUR) | Baseline Scenario | | | | Adverse Scenario | | |
|---|-------------------|------------|------------|------------|------------------|-------------|-------------|
| | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2016 | 31/12/2017 | 31/12/2018 |
| Net interest income (1) | 1,986 | 1,793 | 1,866 | 1,806 | 1,191 | 1,403 | 1,348 |
| Interest income | 8,270 | 7,144 | 7,244 | 7,743 | 7,474 | 8,009 | 8,410 |
| (Interest expense) | -6,284 | -5,351 | -5,378 | -5,936 | -6,284 | -6,606 | -7,062 |
| Dividend income | 22 | 22 | 22 | 22 | 4 | 4 | 4 |
| Net fee and commission income | 224 | 224 | 224 | 224 | 143 | 143 | 143 |
| Gains or (-) losses on financial assets and liabilities held for trading, net | 173 | 53 | 53 | 53 | -1,071 | 39 | 39 |
| Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net | 218 | | | | 644 | | |
| Other operating income not listed above, net | 76 | -42 | -42 | -42 | -3 | -42 | -42 |
| Total operating income, net | 2,699 | 2,050 | 2,123 | 2,064 | 908 | 1,548 | 1,493 |
| (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss) | -890 | -1,037 | -414 | -366 | -1,010 | -641 | -525 |
| Other income and expenses not listed above, net | -963 | -1,063 | -1,063 | -1,063 | -1,298 | -1,191 | -1,191 |
| Profit or (-) loss before tax from continuing operations | 845 | -49 | 647 | 635 | -1,400 | -284 | -222 |
| (Tax expenses or (-) income related to profit or loss from continuing operations) | -93 | 15 | -194 | -190 | 420 | 85 | 67 |
| Profit or (-) loss after tax from discontinued operations | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Profit or (-) loss for the year | 752 | -35 | 453 | 444 | -980 | -199 | -156 |
| Attributable to owners of the parent | 725 | -33 | 437 | 428 | -706 | -192 | -150 |
| Amount of dividends paid | 131 | 0 | 128 | 148 | 0 | 0 | 0 |
| Attributable to owners of the parent net of estimated dividends | 594 | -33 | 309 | 280 | -706 | -192 | -150 |

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

| | | Baseline Scenario | | | | Adverse Scenario | | | |
|--|---|--|----------------|----------------|----------------|------------------|----------------|----------------|----------------|
| | | 31/12/2015 | 31/12/2016 | 31/12/2017 | 31/12/2018 | 31/12/2016 | 31/12/2017 | 31/12/2018 | |
| | | (mln EUR,%) | | | | | | | |
| OWN FUNDS | A | OWN FUNDS | 10,996 | 10,738 | 10,661 | 10,601 | 9,462 | 8,673 | 7,927 |
| | A.1 | COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments) | 8,268 | 8,294 | 8,413 | 8,469 | 7,089 | 6,438 | 5,795 |
| | A.1.1 | Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments) | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 |
| | A.1.1.1 | Of which: CET1 instruments subscribed by Government | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.2 | Retained earnings | 2,824 | 2,790 | 3,099 | 3,380 | 2,118 | 1,926 | 1,776 |
| | A.1.3 | Accumulated other comprehensive income | 84 | 145 | 145 | 145 | -64 | -64 | -64 |
| | A.1.3.1 | Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio | -8 | -8 | -8 | -8 | -377 | -377 | -377 |
| | A.1.3.2 | Of which: arising from unrealised gains/losses from the rest of AFS portfolio | 93 | 93 | 93 | 93 | -290 | -290 | -290 |
| | A.1.4 | Other Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.5 | Funds for general banking risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.6 | Minority interest given recognition in CET1 capital | 837 | 836 | 852 | 868 | 562 | 555 | 550 |
| | A.1.7 | Adjustments to CET1 due to prudential filters | 36 | 36 | 36 | 36 | 36 | 36 | 36 |
| | A.1.8 | (-) Intangible assets (including Goodwill) | -141 | -141 | -141 | -141 | -141 | -141 | -141 |
| | A.1.9 | (-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs | -3 | -17 | -17 | -17 | -423 | -508 | -574 |
| | A.1.10 | (-) IRB shortfall of credit risk adjustments to expected losses | -868 | -570 | -667 | -760 | -750 | -728 | -696 |
| | A.1.11 | (-) Defined benefit pension fund assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.12 | (-) Reciprocal cross holdings in CET1 Capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.13 | (-) Excess deduction from AT1 Items over AT1 Capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.14 | (-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.14.1 | Of which: from securitisation positions (-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.15 | (-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.16 | (-) Deductible DTAs that rely on future profitability and arise from temporary differences | 0 | 0 | 0 | 0 | 0 | -9 | -52 |
| | A.1.17 | (-) CET1 instruments of financial sector entities where the institution has a significant investment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.18 | (-) Amount exceeding the 17.65% threshold | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.19 | (-) Additional deductions of CET1 Capital due to Article 3 CRR | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | A.1.20 | CET1 capital elements or deductions - other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| A.1.21 | Transitional adjustments | 570 | 287 | 178 | 30 | 822 | 440 | 30 | |
| A.1.21.1 | Transitional adjustments due to grandfathered CET1 Capital instruments (+/-) | 34 | 32 | 31 | 30 | 32 | 31 | 30 | |
| A.1.21.2 | Transitional adjustments due to additional minority interests (+/-) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| A.1.21.3 | Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-) | 5 | 3 | 2 | 0 | 151 | 75 | 0 | |
| A.1.21.4 | Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-) | -56 | -37 | -19 | 0 | 116 | 58 | 0 | |
| A.1.21.5 | Other transitional adjustments to CET1 Capital | 587 | 289 | 164 | 0 | 523 | 276 | 0 | |
| A.1.21.5.1 | Of which: due to DTAs that rely on future profitability and do not arise from temporary differences | 2 | 7 | 3 | 0 | 169 | 102 | 0 | |
| A.1.21.5.2 | Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment | 0 | 0 | 0 | 0 | 0 | 2 | 0 | |
| A.2 | ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments) | 120 | 280 | 348 | 355 | 244 | 342 | 355 | |
| A.2.1 | Additional Tier 1 Capital instruments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| A.2.2 | (-) Excess deduction from T2 Items over T2 capital | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| A.2.3 | Other Additional Tier 1 Capital components and deductions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| A.2.4 | Additional Tier 1 transitional adjustments | 120 | 280 | 348 | 355 | 244 | 342 | 355 | |
| A.3 | TIER 1 CAPITAL (net of deductions and after transitional adjustments) | 8,388 | 8,575 | 8,762 | 8,823 | 7,334 | 6,780 | 6,149 | |
| A.4 | TIER 2 CAPITAL (net of deductions and after transitional adjustments) | 2,207 | 2,164 | 1,899 | 1,778 | 2,128 | 1,893 | 1,778 | |
| A.4.1 | Tier 2 Capital instruments | 2,861 | 2,685 | 2,372 | 2,136 | 2,685 | 2,372 | 2,136 | |
| A.4.2 | Other Tier 2 Capital components and deductions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| A.4.3 | Tier 2 transitional adjustments | -654 | -521 | -472 | -359 | -557 | -479 | -359 | |
| TOTAL RISK EXPOSURE AMOUNT | B | TOTAL RISK EXPOSURE AMOUNT | 63,675 | 64,084 | 64,072 | 64,100 | 67,294 | 67,699 | 66,847 |
| | B.1 | Of which: Transitional adjustments included | 0 | 0 | 0 | 0 | 0 | 0 | |
| CAPITAL RATIOS (%) Transitional period | C.1 | Common Equity Tier 1 Capital ratio | 12.99% | 12.94% | 13.13% | 13.21% | 10.54% | 9.51% | 8.67% |
| | C.2 | Tier 1 Capital ratio | 13.17% | 13.38% | 13.67% | 13.77% | 10.90% | 10.01% | 9.20% |
| | C.3 | Total Capital ratio | 16.64% | 16.76% | 16.64% | 16.54% | 14.06% | 12.81% | 11.86% |
| CAPITAL RATIOS (%) Fully loaded | D.1 | Common Equity Tier 1 Capital ratio (1) | 12.09% | 12.49% | 12.85% | 13.16% | 9.31% | 8.86% | 8.62% |
| | D.2 | Tier 1 Capital ratio (2) | 12.09% | 12.49% | 12.85% | 13.16% | 9.31% | 8.86% | 8.62% |
| | D.3 | Total Capital ratio (3) | 16.58% | 16.68% | 16.56% | 16.50% | 13.30% | 12.36% | 11.82% |
| Memorandum items | E | Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4) | 0 | 0 | 0 | 0 | 0 | 0 | |
| | F | Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5) | | | | | 0 | 0 | 0 |
| | F.1 | Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5) | | | | | 0 | 0 | 0 |
| | G.1 | Total leverage ratio exposures (transitional) | 192,813 | 192,813 | 192,813 | 192,813 | 192,813 | 192,813 | 192,813 |
| | G.2 | Total leverage ratio exposures (fully loaded) | 192,604 | 192,604 | 192,604 | 192,604 | 192,604 | 192,604 | 192,604 |
| G.3 | Leverage ratio (transitional) | 4.35% | 4.45% | 4.54% | 4.58% | 3.80% | 3.52% | 3.19% | |
| G.4 | Leverage ratio (fully loaded) | 4.00% | 4.16% | 4.28% | 4.38% | 3.25% | 3.11% | 2.99% | |

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))] / (B-B.1)$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)] / (B-B.1)$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.4+A.4.3] / (B-B.1)$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Norddeutsche Landesbank Girozentrale

| 31/12/2015 | | | | | | | |
|---|---|-------------------------|---------------------|--------------------------------------|---|--------------|---|
| | Gross carrying amount | | | | Accumulated impairment, accumulated changes in fair value due to credit risk and provisions | | Collaterals and financial guarantees received on non-performing exposures |
| | Of which performing but past due >30 days and <=90 days | Of which non-performing | | On performing exposures ² | On non-performing exposures ³ | | |
| | | Of which: defaulted | Of which: defaulted | | | | |
| (mln EUR) | | | | | | | |
| Debt securities (including at amortised cost and fair value) | 36,085 | 0 | 195 | 195 | 143 | 69 | 121 |
| Central banks | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| General governments | 17,908 | 0 | 178 | 178 | 73 | 59 | 121 |
| Credit institutions | 13,012 | 0 | 0 | 0 | 26 | 0 | 0 |
| Other financial corporations | 3,077 | 0 | 17 | 17 | 44 | 10 | 0 |
| Non-financial corporations | 2,081 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans and advances(including at amortised cost and fair value) | 129,159 | 341 | 8,847 | 8,599 | 27 | 2,919 | 3,080 |
| Central banks | 92 | 0 | 0 | 0 | 0 | 0 | 0 |
| General governments | 21,938 | 0 | 68 | 68 | -2 | 20 | 48 |
| Credit institutions | 21,971 | 263 | 0 | 0 | 0 | 0 | 0 |
| Other financial corporations | 7,188 | 14 | 180 | 180 | 1 | 118 | 33 |
| Non-financial corporations | 71,567 | 46 | 8,468 | 8,220 | 25 | 2,730 | 2,933 |
| Households | 6,402 | 17 | 131 | 130 | 3 | 51 | 66 |
| DEBT INSTRUMENTS other than HFT | 165,244 | 341 | 9,042 | 8,793 | 170 | 2,988 | 3,201 |
| OFF-BALANCE SHEET EXPOSURES | 26,844 | | 252 | 251 | 22 | 33 | 10 |

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Norddeutsche Landesbank Girozentrale

| | 31/12/2015 | | | | |
|--|--|---|---|--|---|
| | Gross carrying amount of exposures with forbearance measures | | Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures | | Collateral and financial guarantees received on exposures with forbearance measures |
| | (mln EUR) | Of which non-performing exposures with forbearance measures | Of which on non-performing exposures with forbearance measures | Of which on non-performing exposures with forbearance measures | |
| Debt securities (including at amortised cost and fair value) | 0 | 0 | 0 | 0 | 0 |
| Central banks | 0 | 0 | 0 | 0 | 0 |
| General governments | 0 | 0 | 0 | 0 | 0 |
| Credit institutions | 0 | 0 | 0 | 0 | 0 |
| Other financial corporations | 0 | 0 | 0 | 0 | 0 |
| Non-financial corporations | 0 | 0 | 0 | 0 | 0 |
| Loans and advances (including at amortised cost and fair value) | 10,817 | 7,281 | 2,426 | 2,397 | 3,786 |
| Central banks | 0 | 0 | 0 | 0 | 0 |
| General governments | 0 | 0 | 0 | 0 | 0 |
| Credit institutions | 0 | 0 | 0 | 0 | 0 |
| Other financial corporations | 154 | 149 | 100 | 99 | 26 |
| Non-financial corporations | 10,595 | 7,114 | 2,317 | 2,288 | 3,735 |
| Households | 67 | 18 | 9 | 9 | 26 |
| DEBT INSTRUMENTS other than HFT | 10,817 | 7,281 | 2,426 | 2,397 | 3,786 |
| Loan commitments given | 80 | 31 | 2 | 1 | 4 |

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30