



2016 EU-wide Stress Test

Bank Name	Banco Popular Español S.A.
LEI Code	80H66LPTVDLM0P28XF25
Country Code	ES

2016 EU-wide Stress Test: Summary

Banco Popular Español S.A.

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		7,079.09	5,275.66
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		65.95	-174.85
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-1,177.31	-3,465.95
Cumulative 3y: Profit or (-) loss for the year		1,809.83	-1,366.40
Coverage ratio - Default stock	36.58%	34.28%	35.35%
Common Equity Tier 1 capital	9,827.87	10,116.67	5,302.10
Total Risk exposure amount	74,992.01	75,204.72	75,637.25
Common Equity Tier 1 ratio, %	13.1%	13.5%	7.0%
Fully loaded Common Equity Tier 1 ratio, %	10.2%	13.5%	6.6%
Tier 1 capital	9,827.87	11,416.15	6,601.57
Total leverage ratio exposures	157,788.27	157,788.27	157,788.27
Leverage ratio, %	6.2%	7.2%	4.2%
Fully loaded leverage ratio, %	5.7%	7.2%	4.0%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			1,250
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:
Credit risk IRB

Banco Popular Español S.A.

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m€ EUR, %)															
Banco Popular Español S.A.	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	5,672	4	0	0	1,748	0	0	0	0	0	0	0.1%
	Corporates	14,868	4,721	11,093	437	7,822	197	8,300	0	63	1,542	170	208	34.0%	
	Corporates - Of Which: Specialised Lending	0	0	2,163	183	0	0	1,877	0	0	0	1	76	41.7%	
	Corporates - Of Which: SME	10,796	4,380	1,529	59	5,531	186	1,460	0	50	1,368	44	37	32.4%	
	Retail	27,720	3,031	0	0	7,159	184	0	0	9	1,092	0	0	36.0%	
	Retail - Secured on real estate property	20,750	2,401	0	0	5,106	170	0	0	6	604	0	0	25.1%	
	Retail - Secured on real estate property - Of Which: SME	2,744	1,088	0	0	951	73	0	0	2	273	0	0	25.1%	
	Retail - Secured on real estate property - Of Which: non-SME	18,007	1,313	0	0	4,155	97	0	0	4	331	0	0	25.2%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Other Retail	6,969	629	0	0	2,053	14	0	0	3	488	0	0	77.6%	
	Retail - Other Retail - Of Which: SME	6,969	629	0	0	2,053	14	0	0	3	488	0	0	77.6%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	12,029	0	0	0	12,029	0	0	0	0	0	0	0	-		
IRB TOTAL	54,616	7,751	16,765	441	27,010	381	10,048	0	72	2,634	170	208	34.7%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
Spain	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	5,672	4	0	0	1,748	0	0	0	0	0	0.1%
	Corporates	14,868	4,721	11,093	437	7,822	197	8,300	0	63	1,542	170	208	34.0%
	Corporates - Of Which: Specialised Lending	0	0	2,163	183	0	0	1,877	0	0	0	1	76	41.7%
	Corporates - Of Which: SME	10,796	4,380	1,529	59	5,531	186	1,460	0	50	1,368	44	37	32.4%
	Retail	27,720	3,031	0	0	7,159	184	0	0	9	1,092	0	0	36.0%
	Retail - Secured on real estate property	20,750	2,401	0	0	5,106	170	0	0	6	604	0	0	25.1%
	Retail - Secured on real estate property - Of Which: SME	2,744	1,088	0	0	951	73	0	0	2	273	0	0	25.1%
	Retail - Secured on real estate property - Of Which: non-SME	18,007	1,313	0	0	4,155	97	0	0	4	331	0	0	25.2%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	6,969	629	0	0	2,053	14	0	0	3	488	0	0	77.6%
	Retail - Other Retail - Of Which: SME	6,969	629	0	0	2,053	14	0	0	3	488	0	0	77.6%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	12,029	0	0	0	12,029	0	0	0	0	0	0	0	-	
IRB TOTAL	54,616	7,751	16,765	441	27,010	381	10,048	0	72	2,634	170	208	34.7%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
Portugal	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Banco Popular Español S.A.

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**
Banco Popular Español S.A.

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		0.0%	3	40.0%	0.0%	3	40.0%	0.0%	4	40.0%
Corporates		0.3%	2,062	33.0%	0.3%	2,142	32.1%	0.4%	2,226	31.4%
Corporates - Of Which: Specialised Lending		0.2%	80	41.6%	0.2%	85	41.5%	0.2%	89	41.4%
Corporates - Of Which: SME		0.4%	1,553	31.4%	0.4%	1,606	30.6%	0.5%	1,661	29.9%
Retail		0.2%	1,155	33.3%	0.2%	1,208	31.1%	0.2%	1,264	29.4%
Retail - Secured on real estate property		0.1%	637	23.2%	0.1%	662	21.7%	0.1%	688	20.5%
Retail - Secured on real estate property - Of Which: SME		0.3%	284	24.2%	0.3%	292	23.4%	0.3%	302	22.8%
Retail - Secured on real estate property - Of Which: non-SME		0.1%	353	22.5%	0.1%	370	20.6%	0.1%	386	19.1%
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		0.4%	518	70.5%	0.4%	546	65.2%	0.4%	576	60.8%
Retail - Other Retail - Of Which: SME		0.4%	518	70.5%	0.4%	546	65.2%	0.4%	576	60.8%
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		0.3%	3,220	33.1%	0.2%	3,354	31.7%	0.3%	3,494	30.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		0.1%	3	40.0%	0.1%	5	40.0%	0.0%	5	40.0%
Corporates		0.9%	2,396	34.2%	0.9%	2,598	31.9%	0.8%	2,866	31.2%
Corporates - Of Which: Specialised Lending		0.4%	83	41.5%	0.3%	90	41.4%	0.2%	94	41.3%
Corporates - Of Which: SME		1.1%	1,838	33.8%	1.1%	1,963	31.6%	1.1%	2,163	31.3%
Retail		0.6%	1,388	35.0%	0.9%	1,623	33.4%	0.9%	1,854	32.0%
Retail - Secured on real estate property		0.7%	807	25.6%	0.7%	949	24.5%	0.8%	1,095	23.6%
Retail - Secured on real estate property - Of Which: SME		2.0%	386	29.3%	2.0%	441	28.8%	2.2%	493	28.3%
Retail - Secured on real estate property - Of Which: non-SME		0.5%	421	22.9%	0.5%	508	21.6%	0.6%	602	20.7%
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		1.3%	581	71.9%	1.4%	674	68.1%	1.3%	760	65.7%
Retail - Other Retail - Of Which: SME		1.3%	581	71.9%	1.4%	674	68.1%	1.3%	760	65.7%
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		0.8%	3,787	34.6%	0.8%	4,226	32.5%	0.8%	4,724	31.6%

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		0.0%	3	40.0%	0.0%	3	40.0%	0.0%	4	40.0%
Corporates		0.3%	2,062	33.0%	0.3%	2,142	32.1%	0.4%	2,226	31.4%
Corporates - Of Which: Specialised Lending		0.2%	80	41.6%	0.2%	85	41.5%	0.2%	89	41.4%
Corporates - Of Which: SME		0.4%	1,553	31.4%	0.4%	1,606	30.6%	0.5%	1,661	29.9%
Retail		0.2%	1,155	33.3%	0.2%	1,208	31.1%	0.2%	1,264	29.4%
Retail - Secured on real estate property		0.1%	637	23.2%	0.1%	662	21.7%	0.1%	688	20.5%
Retail - Secured on real estate property - Of Which: SME		0.3%	284	24.2%	0.3%	292	23.4%	0.3%	302	22.8%
Retail - Secured on real estate property - Of Which: non-SME		0.1%	353	22.5%	0.1%	370	20.6%	0.1%	386	19.1%
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		0.4%	518	70.5%	0.4%	546	65.2%	0.4%	576	60.8%
Retail - Other Retail - Of Which: SME		0.4%	518	70.5%	0.4%	546	65.2%	0.4%	576	60.8%
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		0.3%	3,220	33.1%	0.2%	3,354	31.7%	0.3%	3,494	30.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		0.1%	3	40.0%	0.1%	5	40.0%	0.0%	5	40.0%
Corporates		0.9%	2,396	34.2%	0.9%	2,598	31.9%	0.8%	2,866	31.2%
Corporates - Of Which: Specialised Lending		0.4%	83	41.5%	0.3%	90	41.4%	0.2%	94	41.3%
Corporates - Of Which: SME		1.1%	1,838	33.8%	1.1%	1,963	31.6%	1.1%	2,163	31.3%
Retail		0.6%	1,388	35.0%	0.9%	1,623	33.4%	0.9%	1,854	32.0%
Retail - Secured on real estate property		0.7%	807	25.6%	0.7%	949	24.5%	0.8%	1,095	23.6%
Retail - Secured on real estate property - Of Which: SME		2.0%	386	29.3%	2.0%	441	28.8%	2.2%	493	28.3%
Retail - Secured on real estate property - Of Which: non-SME		0.5%	421	22.9%	0.5%	508	21.6%	0.6%	602	20.7%
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		1.3%	581	71.9%	1.4%	674	68.1%	1.3%	760	65.7%
Retail - Other Retail - Of Which: SME		1.3%	581	71.9%	1.4%	674	68.1%	1.3%	760	65.7%
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		0.8%	3,787	34.6%	0.8%	4,226	32.5%	0.8%	4,724	31.6%

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		-	0	-	0	-	0	-	0	-
Corporates		-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending		-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		-	0	-	0	-	0	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		-	0	-	0	-	0	-	0	-
Corporates		-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending		-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	-
Other non-credit obligation assets		-	0	-	0	-	0	-	0	-
IRB TOTAL		-	0	-	0	-	0	-	0	-

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)										
Central banks and central governments		-	0	-	0	-	0	-	0	-
Institutions		-	0	-	0	-	0	-	0	-
Corporates		-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending		-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving		-	0	-	0	-	0	-	0	-
Retail - Other Retail		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME		-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME		-	0	-	0	-	0	-	0	-
Equity		-	0	-	0	-	0	-	0	-
Securitisation		-	0	-	0	-	0	-	0	

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Banco Popular Español S.A.	Central governments or central banks	28,890	0	3,035	0	0	0	0.0%
	Regional governments or local authorities	2,339	1	23	2	0	0	3.7%
	Public sector entities	2,097	6	612	8	0	4	39.5%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	4,433	43	1,281	45	3	21	32.7%
	Corporates	6,222	4,285	6,127	5,259	121	3,100	41.8%
	of which: SME	2,700	3,394	2,622	4,190	96	2,399	41.4%
	Retail	7,810	310	4,909	412	133	386	55.3%
	of which: SME	5,352	284	3,065	378	5	350	55.0%
	Secured by mortgages on immovable property	12,434	2,229	5,064	2,264	35	713	24.2%
	of which: SME	5,560	1,742	2,344	1,774	26	550	24.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	287	0	29	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	104	0	68	0	0	0	0.0%
Equity	1,115	0	1,814	0	0	0	0.0%	
Securitisation								
Other exposures	902	0	350	0	0	0	0.0%	
Standardised Total	66,633	6,875	23,313	7,990	292	4,224	37.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Spain	Central governments or central banks	27,018	0	3,035	0	0	0	0.0%
	Regional governments or local authorities	2,291	1	14	2	0	0	3.7%
	Public sector entities	2,028	6	593	7	0	4	38.2%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	3,827	39	1,141	40	3	13	24.7%
	Corporates	4,339	4,120	4,277	5,026	113	3,042	42.3%
	of which: SME	2,116	3,265	2,072	4,006	95	2,349	41.8%
	Retail	6,587	238	4,161	308	131	247	50.7%
	of which: SME	4,361	220	2,492	287	4	215	49.2%
	Secured by mortgages on immovable property	8,815	2,035	3,606	2,055	35	628	23.6%
	of which: SME	4,812	1,627	2,007	1,646	26	494	23.3%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	83	0	8	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	22	0	22	0	0	0	0.0%
Equity	1,105	0	1,803	0	0	0	0.0%	
Securitisation								
Other exposures	902	0	350	0	0	0	0.0%	
Standardised Total	57,016	6,440	19,010	7,440	282	3,934	37.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Portugal	Central governments or central banks	1,638	0	0	0	0	0	0.0%
	Regional governments or local authorities	5	0	1	0	0	0	0.0%
	Public sector entities	68	0	20	0	0	0	65.3%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	576	4	134	5	0	8	67.3%
	Corporates	1,505	165	1,472	233	4	56	25.4%
	of which: SME	485	129	451	183	0	50	28.0%
	Retail	1,059	72	624	104	2	139	65.9%
	of which: SME	953	64	545	91	1	135	67.9%
	Secured by mortgages on immovable property	2,324	194	931	208	1	85	30.4%
	of which: SME	581	115	269	128	0	56	32.7%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	81	0	46	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	7,257	435	3,228	550	7	289	39.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

31/12/2015							
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

31/12/2015							
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

31/12/2015							
	Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks	0	0	0	0	0	0	0.0%
Regional governments or local authorities	0	0	0	0	0	0	0.0%
Public sector entities	0	0	0	0	0	0	0.0%
Multilateral Development Banks	0	0	0	0	0	0	0.0%
International Organisations	0	0	0	0	0	0	0.0%
Institutions	0	0	0	0	0	0	0.0%
Corporates	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Retail	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
of which: SME	0	0	0	0	0	0	0.0%
Items associated with particularly high risk	0	0	0	0	0	0	0.0%
Covered bonds	0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%
Securitisation	0	0	0	0	0	0	0.0%
Other exposures	0	0	0	0	0	0	0.0%
Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

		31/12/2015						Coverage Ratio - Default Stock ²
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

² Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ²
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

² Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Banco Popular Español S.A.	Central governments or central banks	0.1%	4	40.0%	0.1%	7	40.0%	0.1%	11	40.0%
	Regional governments or local authorities	0.1%	2	40.0%	0.1%	4	40.0%	0.1%	6	40.0%
	Public sector entities	0.1%	6	40.0%	0.1%	8	40.6%	0.1%	10	40.5%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	34	45.4%	0.0%	35	45.0%	0.0%	36	44.7%
	Corporates	0.9%	3,355	42.3%	0.8%	3,396	41.9%	0.7%	3,434	41.5%
	of which: SME	1.1%	2,532	40.9%	0.9%	2,557	40.4%	0.9%	2,580	40.0%
	Retail	1.1%	474	51.4%	1.0%	552	48.9%	1.1%	629	47.1%
	of which: SME	0.9%	405	51.4%	0.9%	453	48.9%	0.9%	501	47.1%
	Secured by mortgages on immovable property	0.4%	894	26.3%	0.4%	938	25.4%	0.3%	999	24.7%
	of which: SME	0.7%	656	25.0%	0.6%	687	24.3%	0.6%	717	23.8%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.2%	0	40.0%	0.2%	1	40.0%	0.2%	1	40.0%	
Standardised Total	0.5%	4,769	38.7%	0.5%	4,941	37.9%	0.5%	5,106	37.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Banco Popular Español S.A.	Central governments or central banks	0.3%	11	40.0%	0.3%	23	40.0%	0.3%	34	40.0%
	Regional governments or local authorities	0.3%	7	40.0%	0.3%	13	40.0%	0.3%	18	40.0%
	Public sector entities	0.3%	10	40.5%	0.3%	16	40.3%	0.3%	23	40.2%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	35	45.2%	0.1%	37	44.6%	0.0%	38	44.2%
	Corporates	4.1%	3,650	43.0%	3.7%	3,825	41.8%	2.3%	3,914	41.2%
	of which: SME	6.9%	2,751	40.8%	6.4%	2,886	39.6%	4.3%	2,950	39.1%
	Retail	1.1%	498	51.1%	1.6%	620	48.3%	1.5%	729	46.7%
	of which: SME	1.2%	404	51.0%	1.6%	508	47.9%	1.4%	579	46.1%
	Secured by mortgages on immovable property	1.0%	1,100	31.7%	1.5%	1,279	31.5%	1.1%	1,405	31.1%
	of which: SME	1.8%	839	31.3%	2.9%	992	31.8%	2.2%	1,096	32.0%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.1%	0	40.0%	0.1%	0	40.0%	0.0%	0	40.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.4%	0	40.0%	0.3%	1	40.0%	0.2%	1	40.0%	
Standardised Total	1.3%	5,311	40.6%	1.4%	5,813	39.5%	1.0%	6,163	38.9%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.1%	11	40.0%	0.1%	10	40.0%	0.1%	10	40.0%
	Regional governments or local authorities	0.1%	2	40.0%	0.1%	4	40.0%	0.1%	6	40.0%
	Public sector entities	0.1%	6	40.0%	0.1%	7	40.0%	0.1%	9	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	25	40.0%	0.0%	26	40.0%	0.0%	27	40.0%
	Corporates	1.0%	3,262	42.7%	0.9%	3,293	42.2%	0.8%	3,322	41.9%
	of which: SME	1.1%	2,469	41.2%	0.9%	2,489	40.8%	0.9%	2,507	40.4%
	Retail	1.1%	321	47.9%	1.1%	389	46.2%	1.1%	455	44.9%
	of which: SME	0.9%	261	46.7%	0.9%	302	45.0%	0.9%	342	43.8%
	Secured by mortgages on immovable property	0.5%	800	26.1%	0.4%	837	25.4%	0.4%	871	24.8%
	of which: SME	0.7%	596	24.3%	0.6%	625	24.0%	0.6%	651	23.5%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.2%	0	40.0%	0.2%	1	40.0%	0.2%	1	40.0%	
Standardised Total	0.5%	4,419	38.6%	0.5%	4,563	37.9%	0.5%	4,701	37.4%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.3%	11	40.0%	0.3%	22	40.0%	0.3%	33	40.0%
	Regional governments or local authorities	0.3%	7	40.0%	0.3%	12	40.0%	0.3%	18	40.0%
	Public sector entities	0.3%	10	40.0%	0.3%	15	40.0%	0.3%	21	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	26	40.0%	0.0%	27	40.0%	0.0%	28	40.0%
	Corporates	5.4%	3,236	43.2%	5.0%	3,688	42.0%	3.1%	3,762	41.5%
	of which: SME	8.1%	2,673	41.1%	7.9%	2,792	39.9%	5.6%	2,846	39.4%
	Retail	1.4%	338	48.0%	1.6%	437	46.3%	1.5%	525	45.5%
	of which: SME	1.2%	274	46.7%	1.5%	339	45.0%	1.3%	394	44.0%
	Secured by mortgages on immovable property	1.3%	1,001	32.3%	1.9%	1,164	32.5%	1.4%	1,276	32.5%
	of which: SME	2.0%	775	31.5%	3.1%	919	32.4%	2.3%	1,017	32.8%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	0.1%	0	40.0%	0.1%	0	40.0%	0.0%	0	40.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.4%	0	40.0%	0.3%	1	40.0%	0.2%	1	40.0%	
Standardised Total	1.4%	4,929	40.7%	1.5%	5,366	39.8%	1.1%	5,664	39.4%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Portugal	Central governments or central banks	0.4%	0	40.0%	0.4%	0	40.0%	0.4%	1	40.0%
	Regional governments or local authorities	0.4%	0	40.0%	0.4%	0	40.0%	0.4%	0	40.0%
	Public sector entities	0.4%	1	49.9%	0.4%	1	46.2%	0.4%	1	44.5%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	8	65.1%	0.1%	9	63.2%	0.1%	9	61.4%
	Corporates	0.6%	86	32.8%	0.5%	93	32.3%	0.5%	101	32.0%
	of which: SME	0.8%	60	30.5%	0.8%	64	30.0%	0.8%	68	29.6%
	Retail	0.8%	151	61.0%	0.7%	159	57.5%	0.8%	167	54.7%
	of which: SME	0.8%	144	62.9%	0.7%	151	59.4%	0.7%	158	56.5%
	Secured by mortgages on immovable property	0.2%	91	28.0%	0.2%	96	26.3%	0.2%	101	24.9%
	of which: SME	0.4%	59	30.1%	0.4%	61	28.3%	0.4%	63	26.7%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.4%	0	40.0%	0.4%	0	40.0%	0.4%	0	40.0%	
Standardised Total	0.4%	336	39.7%	0.4%	358	37.8%	0.4%	380	36.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Portugal	Central governments or central banks	0.7%	0	40.0%	0.7%	1	40.0%	0.7%	1	40.0%
	Regional governments or local authorities	0.7%	0	40.0%	0.7%	0	40.0%	0.7%	0	40.0%
	Public sector entities	0.7%	1	47.2%	0.7%	1	44.2%	0.7%	2	43.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	9	64.2%	0.1%	9	60.6%	0.1%	10	57.5%
	Corporates	1.1%	99	35.0%	1.3%	117	34.2%	0.9%	129	33.4%
	of which: SME	1.6%	70	33.3%	2.1%	80	32.3%	1.7%	87	31.6%
	Retail	1.4%	157	59.5%	1.9%	177	53.9%	1.7%	195	50.3%
	of which: SME	1.3%	150	61.3%	1.9%	168	55.2%	1.7%	184	51.3%
	Secured by mortgages on immovable property	0.4%	95	27.5%	0.6%	108	24.9%	0.5%	118	23.2%
	of which: SME	0.9%	62	29.4%	1.4%	70	26.5%	1.1%	75	24.7%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-		

2016 EU-wide Stress Test: Credit risk STA

Banco Popular Español S.A.

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

2016 EU-wide Stress Test: Securitisations

Banco Popular Español S.A.

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	7						
	IRB	134						
	Total	141						
Risk exposure amounts	STA	3	3	3	3	5	6	6
	IRB	3	176	198	216	233	423	645
	Total	7	179	202	219	238	429	652
Impairments	Total banking book others than assessed at fair value	19	16	16	15	20	14	13

2016 EU-wide Stress Test: Sovereign

Banco Popular Español S.A.

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables										
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total		23,301	23,252	17,577	0	0	0	5,675	0	0	0	0	0	0	0	

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Banco Popular Español S.A.

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	68,806	68,979	69,001	69,019	69,037	69,228	69,451
Risk exposure amount for securitisations and re-securitisations	7	179	202	219	238	429	652
Risk exposure amount other credit risk	68,799	68,799	68,799	68,799	68,799	68,799	68,799
Risk exposure amount for market risk	817	817	817	817	817	817	817
Risk exposure amount for operational risk	5,369	5,369	5,369	5,369	5,369	5,369	5,369
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	74,992	75,165	75,187	75,205	75,223	75,414	75,637

2016 EU-wide Stress Test - P&L

Banco Popular Español S.A.

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	2,360	2,360	2,360	2,360	1,840	1,724	1,712
Interest income	3,639	3,812	3,855	3,936	3,844	3,944	3,887
(Interest expense)	-1,279	-1,447	-1,391	-1,370	-2,004	-2,219	-2,175
Dividend income	7	7	7	7	5	5	5
Net fee and commission income	640	640	640	640	640	640	640
Gains or (-) losses on financial assets and liabilities held for trading, net	12	22	22	22	-208	16	16
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	0				0		
Other operating income not listed above, net	656	9	9	9	2	3	6
Total operating income, net	3,675	3,039	3,039	3,039	2,279	2,389	2,379
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-1,080	-535	-322	-320	-1,648	-955	-863
Other income and expenses not listed above, net	-2,485	-1,756	-1,724	-1,873	-1,831	-1,778	-1,924
Profit or (-) loss before tax from continuing operations	109	748	992	846	-1,200	-344	-408
(Tax expenses or (-) income related to profit or loss from continuing operations)	-3	-224	-298	-254	360	103	122
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year	106	523	695	592	-840	-241	-285
Attributable to owners of the parent	105	523	695	592	-840	-241	-285
Amount of dividends paid	62	131	174	148	0	0	0
Attributable to owners of the parent net of estimated dividends	43	393	521	444	-840	-241	-285

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mln EUR,%)							
OWN FUNDS	A	OWN FUNDS	10,322	11,254	11,678	11,969	8,958	8,088	7,154
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	9,828	10,481	10,459	10,117	8,197	6,886	5,302
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	8,831	8,831	8,831	8,831	8,831	8,831	8,831
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	3,268	3,661	4,182	4,626	2,428	2,187	1,902
	A.1.3	Accumulated other comprehensive income	-222	-222	-222	-222	-1,513	-1,513	-1,513
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-197	-197	-197	-197	-1,077	-1,077	-1,077
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	9	9	9	9	-403	-403	-403
	A.1.4	Other Reserves	594	594	594	594	594	594	594
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters	92	92	92	92	92	92	92
	A.1.8	(-) Intangible assets (including Goodwill)	-3,754	-3,754	-3,754	-3,754	-3,754	-3,754	-3,754
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-486	-261	0	0	-807	-902	-1,015
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-604	-54	-51	-51	-109	-137	-126
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	-1,097	-188	0	0	-199	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-47	-31	-15	0	-27	-13	0
	A.1.14.1	Of which: from securitisation positions (-)	-47	-31	-15	0	-27	-13	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	
A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	
A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0	
A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0	
A.1.21	Transitional adjustments	3,252	1,814	802	0	2,660	1,501	291	
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	9	6	3	0	6	3	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	197	79	39	0	431	215	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	-5	-3	-2	0	161	81	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	3,050	1,732	761	0	2,062	1,201	291	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	436	209	0	0	517	423	291	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	556	1,299	0	547	1,299	
A.2.1	Additional Tier 1 Capital instruments	1,250	1,250	1,250	1,250	1,250	1,250	1,250	
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	1,097	188	0	0	199	0	0	
A.2.4	Additional Tier 1 transitional adjustments	-2,347	-1,438	-694	49	-1,449	-703	49	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	9,828	10,481	11,015	11,416	8,197	7,433	6,602	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	494	772	664	553	761	655	553	
A.4.1	Tier 2 Capital instruments	762	634	506	378	634	506	378	
A.4.2	Other Tier 2 Capital components and deductions	0	225	225	225	225	225	225	
A.4.3	Tier 2 transitional adjustments	-269	-86	-67	-49	-97	-76	-49	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT	74,992	75,165	75,187	75,205	75,223	75,414	75,637
B.1	Of which: Transitional adjustments included	-216	-140	-68	0	-140	-68	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	13.11%	13.94%	13.91%	13.45%	10.90%	9.13%	7.01%
	C.2	Tier 1 Capital ratio	13.11%	13.94%	14.65%	15.18%	10.90%	9.86%	8.73%
	C.3	Total Capital ratio	13.76%	14.97%	15.53%	15.92%	11.91%	10.72%	9.46%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)	10.20%	11.76%	12.83%	13.45%	7.61%	7.13%	6.62%
	D.2	Tier 1 Capital ratio (2)	11.86%	13.42%	14.49%	15.11%	9.27%	8.79%	8.28%
	D.3	Total Capital ratio (3)	12.88%	14.56%	15.46%	15.92%	10.41%	9.76%	9.07%
E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0	
F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					1250	1250	1250	
F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0	
Memorandum items	G.1	Total leverage ratio exposures (transitional)	157,788	157,788	157,788	157,788	157,788	157,788	157,788
	G.2	Total leverage ratio exposures (fully loaded)	156,979	156,979	156,979	156,979	156,979	156,979	156,979
	G.3	Leverage ratio (transitional)	6.23%	6.64%	6.98%	7.24%	5.19%	4.71%	4.18%
	G.4	Leverage ratio (fully loaded)	5.68%	6.44%	6.95%	7.24%	4.45%	4.23%	3.99%

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))] / (B-B.1)$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)] / (B-B.1)$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.4+A.4.3] / (B-B.1)$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Banco Popular Español S.A.

31/12/2015							
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
		Of which: defaulted					
(mln EUR)							
Debt securities (including at amortised cost and fair value)	1,137	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0
General governments	330	0	0	0	0	0	0
Credit institutions	79	0	0	0	0	0	0
Other financial corporations	458	0	0	0	0	0	0
Non-financial corporations	269	0	0	0	0	0	0
Loans and advances(including at amortised cost and fair value)	112,752	3,223	18,198	18,198	412	7,012	11,291
Central banks	0	0	0	0	0	0	0
General governments	5,394	2	0	0	0	0	0
Credit institutions	4,291	1	0	0	0	0	0
Other financial corporations	8,345	96	72	72	0	5	0
Non-financial corporations	62,232	1,496	16,009	16,009	389	6,528	9,640
Households	32,490	1,627	2,117	2,117	23	479	1,650
DEBT INSTRUMENTS other than HFT	113,889	3,223	18,198	18,198	412	7,012	11,291
OFF-BALANCE SHEET EXPOSURES	22,468		211	211	3	66	0

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Banco Popular Español S.A.

	31/12/2015				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	15,934	8,934	3,401	3,270	11,251
Central banks	0	0	0	0	0
General governments	28	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	13,833	8,326	3,258	3,141	9,569
Households	2,073	609	143	130	1,681
DEBT INSTRUMENTS other than HFT	15,934	8,934	3,401	3,270	11,251
Loan commitments given	72	33	0	0	0

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30