



2016 EU-wide Stress Test

Bank Name	Unione Di Banche Italiane Società Per Azioni
LEI Code	81560097964CBDAED282
Country Code	IT

2016 EU-wide Stress Test: Summary

Unione Di Banche Italiane Società Per Azioni

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		5,142.47	4,131.95
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		185.06	39.80
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-3,008.96	-3,692.31
Cumulative 3y: Profit or (-) loss for the year		211.17	-1,480.41
Coverage ratio - Default stock	34.68%	39.77%	39.47%
Common Equity Tier 1 capital	7,408.89	7,992.63	5,438.18
Total Risk exposure amount	61,344.86	61,444.85	61,480.78
Common Equity Tier 1 ratio, %	12.1%	13.0%	8.8%
Fully loaded Common Equity Tier 1 ratio, %	11.6%	13.0%	8.8%
Tier 1 capital	7,408.89	8,026.29	5,471.85
Total leverage ratio exposures	123,412.19	123,412.19	123,412.19
Leverage ratio, %	6.0%	6.5%	4.4%
Fully loaded leverage ratio, %	5.8%	6.5%	4.4%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:
Credit risk IRB

Unione Di Banche Italiane Società Per Azioni

		31/12/2015													
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹	
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m€ EUR, %)															
Unione Di Banche Italiane Società Per Azioni	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	31,342	6,898	1,955	55	25,270	0	1,894	0	219	2,451	18	6	35.3%	
	Corporates - Of Which: Specialised Lending	0	0	1,955	55	0	0	1,894	0	0	0	18	6	10.5%	
	Corporates - Of Which: SME	12,405	2,453	0	0	8,294	0	0	0	111	678	0	0	27.6%	
	Retail	25,739	3,818	0	0	4,895	0	0	0	89	1,304	0	0	34.2%	
	Retail - Secured on real estate property	22,236	2,842	0	0	3,442	0	0	0	41	774	0	0	27.2%	
	Retail - Secured on real estate property - Of Which: SME	3,541	1,340	0	0	1,041	0	0	0	17	425	0	0	32.4%	
	Retail - Secured on real estate property - Of Which: non-SME	18,695	1,502	0	0	2,401	0	0	0	24	339	0	0	22.6%	
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Retail - Other Retail	3,503	975	0	0	1,453	0	0	0	48	531	0	0	54.4%	
	Retail - Other Retail - Of Which: SME	3,503	975	0	0	1,453	0	0	0	48	531	0	0	54.4%	
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-	
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
IRB TOTAL	57,081	10,716	1,955	55	30,165	0	1,894	0	308	3,751	18	6	34.9%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
Italy	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	31,083	6,842	1,933	55	25,093	0	1,869	0	218	2,419	18	6	35.2%
	Corporates - Of Which: Specialised Lending	0	0	1,933	55	0	0	1,869	0	0	0	18	6	10.5%
	Corporates - Of Which: SME	12,393	2,431	0	0	8,288	0	0	0	111	656	0	0	27.0%
	Retail	25,712	3,814	0	0	4,889	0	0	0	89	1,304	0	0	34.2%
	Retail - Secured on real estate property	22,214	2,839	0	0	3,439	0	0	0	41	773	0	0	27.2%
	Retail - Secured on real estate property - Of Which: SME	3,539	1,339	0	0	1,041	0	0	0	17	434	0	0	32.4%
	Retail - Secured on real estate property - Of Which: non-SME	18,675	1,500	0	0	2,398	0	0	0	24	339	0	0	22.6%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	3,498	975	0	0	1,451	0	0	0	48	530	0	0	54.4%
	Retail - Other Retail - Of Which: SME	3,498	975	0	0	1,451	0	0	0	48	530	0	0	54.4%
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	56,795	10,656	1,933	55	29,983	0	1,869	0	307	3,723	18	6	34.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												
		Exposure values				Risk exposure amounts				Stock of provisions				Coverage Ratio - Default Stock ¹
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(m€ EUR, %)														
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**

Unione Di Banche Italiane Società Per Azioni

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mB EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mB EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mB EUR, %)																
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**

Unione Di Banche Italiane Società Per Azioni

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	1.2%	3,829	45.6%	4,238	45.4%	1.2%	4,644	45.3%	4,877
Corporates - Of Which: Specialised Lending	2.0%	54	33.2%	82	38.5%	1.4%	105	40.8%	114
Corporates - Of Which: SME	1.4%	1,368	39.7%	1,437	39.6%	1.4%	1,599	39.6%	1,728
Retail	0.5%	1,715	36.5%	1,838	35.3%	0.4%	1,943	34.6%	2,078
Retail - Secured on real estate property	0.3%	1,016	29.3%	1,076	28.0%	0.2%	1,123	27.1%	1,228
Retail - Secured on real estate property - Of Which: SME	0.5%	54	34.5%	565	33.3%	0.6%	585	32.5%	620
Retail - Other Retail	0.2%	475	24.9%	511	23.7%	0.1%	538	22.9%	608
Retail - Qualifying Revolving	-	-	-	-	-	-	-	-	-
Retail - Other Retail	1.9%	699	58.1%	763	57.1%	1.6%	820	56.5%	849
Retail - Other Retail - Of Which: SME	1.9%	699	58.1%	763	57.1%	1.6%	820	56.5%	849
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	0.9%	5,545	42.3%	6,076	41.7%	0.9%	6,587	41.4%	7,000

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	1.2%	3,867	45.7%	4,357	45.6%	1.4%	4,737	45.6%	4,877
Corporates - Of Which: Specialised Lending	2.1%	56	33.7%	87	39.1%	1.8%	87	39.1%	114
Corporates - Of Which: SME	1.5%	1,365	39.9%	1,776	40.0%	1.7%	1,494	40.0%	1,728
Retail	0.6%	1,734	36.5%	1,913	34.8%	0.7%	1,913	34.8%	2,078
Retail - Secured on real estate property	0.4%	1,030	29.2%	1,131	27.5%	0.4%	1,131	27.5%	1,228
Retail - Secured on real estate property - Of Which: SME	1.0%	54	34.5%	584	32.9%	1.1%	584	32.9%	620
Retail - Other Retail	0.3%	485	24.9%	547	23.4%	0.3%	547	23.4%	608
Retail - Qualifying Revolving	-	-	-	-	-	-	-	-	-
Retail - Other Retail	2.0%	704	58.1%	782	57.2%	1.9%	849	56.5%	849
Retail - Other Retail - Of Which: SME	2.0%	704	58.1%	782	57.2%	1.9%	849	56.5%	849
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	1.0%	5,601	42.3%	6,270	41.4%	1.2%	6,954	40.8%	7,370

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	1.2%	3,796	45.9%	4,204	45.3%	1.2%	4,609	45.2%	4,841
Corporates - Of Which: Specialised Lending	2.0%	51	33.0%	80	38.2%	1.4%	103	40.6%	111
Corporates - Of Which: SME	1.4%	1,247	39.3%	1,415	39.2%	1.4%	1,577	39.3%	1,706
Retail	0.3%	1,714	36.5%	1,837	35.5%	0.4%	1,943	34.6%	2,078
Retail - Secured on real estate property	0.3%	1,016	29.3%	1,075	28.0%	0.2%	1,123	27.1%	1,228
Retail - Secured on real estate property - Of Which: SME	0.5%	54	34.6%	565	33.4%	0.6%	585	32.5%	620
Retail - Other Retail	0.2%	475	24.9%	510	23.7%	0.1%	538	22.9%	608
Retail - Qualifying Revolving	-	-	-	-	-	-	-	-	-
Retail - Other Retail	1.9%	699	58.1%	762	57.2%	1.6%	820	56.5%	849
Retail - Other Retail - Of Which: SME	1.9%	699	58.1%	762	57.2%	1.6%	820	56.5%	849
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	0.9%	5,510	42.2%	6,043	41.7%	0.9%	6,551	41.4%	6,967

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	1.2%	3,833	45.6%	4,323	45.5%	1.4%	4,723	45.5%	4,841
Corporates - Of Which: Specialised Lending	2.0%	55	33.4%	85	38.8%	1.8%	85	38.8%	111
Corporates - Of Which: SME	1.5%	1,264	39.4%	1,473	39.6%	1.7%	1,473	39.6%	1,706
Retail	0.6%	1,733	36.5%	1,913	34.8%	0.6%	1,913	34.8%	2,078
Retail - Secured on real estate property	0.4%	1,029	29.3%	1,130	27.5%	0.4%	1,130	27.5%	1,228
Retail - Secured on real estate property - Of Which: SME	1.0%	54	34.5%	584	32.9%	1.1%	584	32.9%	620
Retail - Other Retail	0.3%	485	24.9%	547	23.4%	0.3%	547	23.4%	608
Retail - Qualifying Revolving	-	-	-	-	-	-	-	-	-
Retail - Other Retail	2.0%	704	58.1%	782	57.2%	1.9%	849	56.5%	849
Retail - Other Retail - Of Which: SME	2.0%	704	58.1%	782	57.2%	1.9%	849	56.5%	849
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	1.0%	5,566	42.3%	6,234	41.5%	1.2%	6,917	40.9%	7,333

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	-	0	-	0	-	0	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-	0	-	0	-	0	-
Equity	-	0	-	0	-	0	-	0	-
Securitisation	-	0	-	0	-	0	-	0	-
Other non-credit obligation assets	-	0	-	0	-	0	-	0	-
IRB TOTAL	-	0	-	0	-	0	-	0	-

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	
(mli EUR, %)									
Central banks and central governments	-	0	-	0	-	0	-	0	-
Institutions	-	0	-	0	-	0	-	0	-
Corporates	-	0	-	0	-	0	-	0	-
Corporates - Of Which: Specialised Lending	-	0	-	0	-	0	-	0	-
Corporates - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property	-	0	-	0	-	0	-	0	-
Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Qualifying Revolving	-	0	-	0	-	0	-	0	-
Retail - Other Retail	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: SME	-	0	-	0	-	0	-	0	-
Retail - Other Retail - Of Which: non-SME	-	0	-</						

2016 EU-wide Stress Test: Credit risk STA

Unione Di Banche Italiane Società Per Azioni

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Unione Di Banche Italiane Società Per Azioni	Central governments or central banks	22,672	2	2,487	3	4	0	1.5%
	Regional governments or local authorities	569	97	113	156	10	8	8.0%
	Public sector entities	386	1	128	1	0	1	51.3%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	4,278	0	1,265	0	1	0	0.2%
	Corporates	8,529	985	8,076	1,308	53	410	30.1%
	of which: SME	3,268	269	3,311	355	15	123	31.5%
	Retail	6,024	1,161	4,315	1,412	41	756	39.4%
	of which: SME	1,055	565	671	728	8	253	31.0%
	Secured by mortgages on immovable property	3,940	359	1,793	359	16	150	29.5%
	of which: SME	488	81	215	81	5	24	23.2%
	Items associated with particularly high risk	47	0	70	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	30	0	30	0	0	0	0.0%
	Equity	708	0	1,087	0	0	0	0.0%
Securitisation								
Other exposures	2,978	0	2,046	0	11	0	0.0%	
Standardised Total	50,161	2,604	21,410	3,239	138	1,324	34.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Italy	Central governments or central banks	22,523	2	2,487	3	4	0	1.5%
	Regional governments or local authorities	568	97	113	156	10	8	8.0%
	Public sector entities	385	1	128	1	0	1	51.3%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	2,918	0	937	0	0	0	0.2%
	Corporates	6,784	917	6,399	1,233	48	365	29.2%
	of which: SME	2,697	264	2,817	348	13	120	31.5%
	Retail	5,973	1,159	4,282	1,410	41	752	39.4%
	of which: SME	1,051	564	667	728	8	253	31.0%
	Secured by mortgages on immovable property	3,923	357	1,784	357	16	150	29.6%
	of which: SME	488	81	215	81	5	24	23.2%
	Items associated with particularly high risk	35	0	52	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	30	0	30	0	0	0	0.0%
	Equity	686	0	1,064	0	0	0	0.0%
Securitisation								
Other exposures	2,972	0	2,042	0	11	0	0.0%	
Standardised Total	46,802	2,532	19,321	3,159	132	1,276	33.8%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
Standardised Total	0	0	0	0	0	0	0.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Unione Di Banche Italiane Società Per Azioni

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
Standardised Total		0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Unione Di Banche Italiane Società Per Azioni

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Unione Di Banche Italiane Società Per Azioni

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	Standardised Total	0	0	0	0	0	0	0.0%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Unione Di Banche Italiane Società Per Azioni

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Unione Di Banche Italiane Società Per Azioni	Central governments or central banks	0.2%	18	36.7%	0.1%	26	38.3%	0.1%	33	38.8%
	Regional governments or local authorities	0.2%	20	8.5%	0.1%	21	9.0%	0.1%	21	9.4%
	Public sector entities	0.3%	2	45.7%	0.3%	3	40.2%	0.2%	4	38.1%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	1	20.8%	0.0%	1	20.8%	0.0%	1	20.8%
	Corporates	0.6%	506	30.6%	0.6%	550	30.8%	0.7%	591	30.9%
	of which: SME	0.5%	151	31.6%	0.5%	166	31.6%	0.5%	180	31.6%
	Retail	1.5%	918	40.8%	1.3%	997	40.7%	1.1%	1,062	40.6%
	of which: SME	1.5%	278	31.0%	1.4%	292	30.9%	1.3%	305	30.9%
	Secured by mortgages on immovable property	0.6%	194	29.7%	0.5%	214	29.5%	0.5%	233	29.5%
	of which: SME	1.4%	37	24.7%	1.4%	43	25.6%	1.3%	49	26.2%
	Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	11	-	0.0%	11	-	0.0%	11	-	
Standardised Total	0.5%	1,670	35.0%	0.4%	1,824	35.0%	0.4%	1,958	35.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Unione Di Banche Italiane Società Per Azioni	Central governments or central banks	0.6%	53	39.0%	0.3%	78	39.5%	0.3%	103	39.6%
	Regional governments or local authorities	0.6%	23	9.6%	0.4%	25	11.0%	0.4%	27	12.3%
	Public sector entities	0.3%	2	45.2%	0.3%	4	39.7%	0.3%	5	37.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	4	20.8%	0.0%	4	20.8%	0.0%	4	20.8%
	Corporates	0.7%	511	30.6%	0.7%	564	30.8%	0.7%	614	30.9%
	of which: SME	0.6%	153	31.6%	0.6%	170	31.5%	0.6%	185	31.5%
	Retail	1.6%	983	40.8%	1.7%	1,136	40.8%	1.6%	1,266	40.8%
	of which: SME	1.6%	279	31.0%	1.7%	296	30.9%	1.6%	311	30.9%
	Secured by mortgages on immovable property	0.6%	196	29.7%	0.6%	221	29.5%	0.6%	244	29.4%
	of which: SME	1.5%	37	24.7%	1.5%	44	25.7%	1.5%	51	26.4%
	Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	11	-	0.0%	11	-	0.0%	11	-	
Standardised Total	0.8%	1,783	35.2%	0.8%	2,043	35.4%	0.7%	2,274	35.6%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.2%	18	36.7%	0.1%	25	38.2%	0.1%	33	38.8%
	Regional governments or local authorities	0.2%	20	8.5%	0.1%	21	9.0%	0.1%	21	9.4%
	Public sector entities	0.3%	2	45.7%	0.3%	3	40.2%	0.2%	4	38.1%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	1	20.8%	0.0%	1	20.8%	0.0%	1	20.8%
	Corporates	0.7%	453	29.8%	0.6%	495	30.1%	0.6%	533	30.2%
	of which: SME	0.6%	147	31.5%	0.6%	161	31.5%	0.5%	175	31.6%
	Retail	1.5%	915	40.7%	1.3%	993	40.6%	1.1%	1,059	40.6%
	of which: SME	1.5%	278	31.0%	1.4%	292	30.9%	1.3%	305	30.9%
	Secured by mortgages on immovable property	0.6%	193	29.8%	0.5%	214	29.6%	0.5%	233	29.5%
	of which: SME	1.4%	37	24.7%	1.4%	43	25.6%	1.3%	49	26.2%
	Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	11	-	0.0%	11	-	0.0%	11	-	
Standardised Total	0.5%	1,613	34.8%	0.5%	1,764	34.9%	0.4%	1,896	34.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.6%	53	38.9%	0.3%	73	39.5%	0.3%	102	39.6%
	Regional governments or local authorities	0.6%	23	9.6%	0.4%	25	11.0%	0.4%	27	12.3%
	Public sector entities	0.3%	2	45.2%	0.3%	4	39.7%	0.3%	5	37.6%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	2	20.8%	0.0%	2	20.8%	0.0%	3	20.8%
	Corporates	0.7%	458	29.9%	0.8%	508	30.1%	0.7%	554	30.3%
	of which: SME	0.6%	148	31.5%	0.6%	165	31.5%	0.6%	181	31.5%
	Retail	1.6%	978	40.8%	1.7%	1,131	40.8%	1.6%	1,259	40.7%
	of which: SME	1.7%	279	31.0%	1.7%	296	30.9%	1.6%	311	30.9%
	Secured by mortgages on immovable property	0.6%	196	29.8%	0.6%	221	29.6%	0.6%	244	29.4%
	of which: SME	1.5%	37	24.7%	1.5%	44	25.7%	1.5%	51	26.4%
	Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	11	-	0.0%	11	-	0.0%	11	-	
Standardised Total	0.9%	1,723	35.1%	0.8%	1,979	35.3%	0.7%	2,205	35.5%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	-	0	-	-	0	-	-	0	-
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	-	0	-	-	0	-	-	0	-	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	-	0	-	-	0	-	-	0	-
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	-	0	-	-	0	-	-	0	-
	Corporates	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	-	0	-	-	0	-	-	0	-	

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	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

2016 EU-wide Stress Test: Securitisations

Unione Di Banche Italiane Società Per Azioni

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	0						
	IRB	0						
	Total	0						
Risk exposure amounts	STA	0	0	0	0	0	0	0
	IRB	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Impairments	Total banking book others than assessed at fair value	0	0	0	0	0	0	0

2016 EU-wide Stress Test: Sovereign

Unione Di Banche Italiane Società Per Azioni

		31/12/2015																
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables												
[0 - 3M]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		18,988	18,988	14,424	0	464	3,495	606	0	0	0	0	687	778	2	-3		

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paraguay, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Unione Di Banche Italiane Società Per Azioni

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	56,708	56,858	56,832	56,808	57,418	57,046	56,844
Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
Risk exposure amount other credit risk	56,708	56,858	56,832	56,808	57,418	57,046	56,844
Risk exposure amount for market risk	1,179	1,179	1,179	1,179	1,179	1,179	1,179
Risk exposure amount for operational risk	3,458	3,458	3,458	3,458	3,458	3,458	3,458
Other risk exposure amounts	0	0	0	0	0	0	0
Total risk exposure amount	61,345	61,495	61,468	61,445	62,055	61,682	61,481

2016 EU-wide Stress Test - P&L

Unione Di Banche Italiane Società Per Azioni

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	1,714	1,714	1,714	1,714	1,356	1,409	1,367
Interest income	2,592	2,628	2,711	2,761	2,570	2,686	2,593
(Interest expense)	-878	-870	-796	-739	-1,215	-1,277	-1,226
Dividend income	10	10	10	10	10	10	10
Net fee and commission income	1,300	1,300	1,300	1,300	1,171	1,171	1,171
Gains or (-) losses on financial assets and liabilities held for trading, net	63	62	62	62	-24	46	46
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	4				-29		
Other operating income not listed above, net	545	337	337	337	350	337	337
Total operating income, net	3,637	3,423	3,423	3,423	2,835	2,974	2,932
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-904	-1,678	-685	-645	-1,848	-929	-915
Other income and expenses not listed above, net	-2,461	-2,322	-2,319	-2,319	-2,433	-2,386	-2,344
Profit or (-) loss before tax from continuing operations	272	-577	419	460	-1,446	-341	-327
(Tax expenses or (-) income related to profit or loss from continuing operations)	-128	173	-126	-138	434	102	98
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	145	-404	293	322	-1,012	-239	-229
Attributable to owners of the parent	117	-327	237	260	-818	-193	-185
Amount of dividends paid	99	0	138	152	0	0	0
Attributable to owners of the parent net of estimated dividends	18	-327	99	108	-818	-193	-185

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €198mln; 2017 Baseline €201mln; 2018 Baseline €201mln; 2016 Adverse €196mln; 2017 Adverse €201mln; 2018 Adverse €201mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mln EUR,%)							
OWN FUNDS	A	OWN FUNDS	8,545	9,092	9,312	9,469	7,789	7,368	7,018
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	7,409	7,613	7,831	7,993	6,364	5,905	5,438
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	5,918	5,918	5,918	5,918	5,925	5,925	5,925
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	1,743	1,416	1,515	1,624	924	731	546
	A.1.3	Accumulated other comprehensive income	262	262	262	262	-577	-577	-577
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	214	214	214	214	-506	-506	-506
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	76	76	76	76	-44	-44	-44
	A.1.4	Other Reserves	1,827	1,827	1,827	1,827	1,827	1,827	1,827
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	172	172	172	172	172	172	172
	A.1.7	Adjustments to CET1 due to prudential filters	-3	-3	-3	-3	-3	-3	-3
	A.1.8	(-) Intangible assets (including Goodwill)	-1,739	-1,739	-1,739	-1,739	-1,739	-1,739	-1,739
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	0	-173	-47	0	-434	-536	-634
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-1,051	-113	-92	-67	-113	-78	-77
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	-276	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0
	A.1.21	Transitional adjustments	557	47	19	0	383	184	0
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	177	118	59	0	118	59	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-191	-86	-43	0	202	101	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	-59	-30	-15	0	17	9	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	630	45	18	0	45	16	0	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	0	0	0	0	0	0	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	15	26	34	14	28	34	
A.2.1	Additional Tier 1 Capital instruments	34	34	34	34	34	34	34	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	276	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	-310	-19	-7	0	-19	-6	0	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	7,409	7,628	7,857	8,026	6,379	5,933	5,472	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,136	1,464	1,455	1,443	1,410	1,435	1,546	
A.4.1	Tier 2 Capital instruments	1,443	1,443	1,443	1,443	1,443	1,443	1,443	
A.4.2	Other Tier 2 Capital components and deductions	-1	-1	-1	-1	-1	4	103	
A.4.3	Tier 2 transitional adjustments	-307	21	13	0	-33	-13	0	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT	61,345	61,495	61,468	61,445	62,055	61,682	61,481
B.1	Of which: Transitional adjustments included	0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	12.08%	12.38%	12.74%	13.01%	10.26%	9.57%	8.85%
	C.2	Tier 1 Capital ratio	12.08%	12.40%	12.78%	13.06%	10.28%	9.62%	8.90%
	C.3	Total Capital ratio	13.93%	14.78%	15.15%	15.41%	12.55%	11.95%	11.41%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)	11.62%	12.30%	12.71%	13.01%	9.64%	9.27%	8.85%
	D.2	Tier 1 Capital ratio (2)	11.67%	12.36%	12.76%	13.06%	9.69%	9.33%	8.90%
	D.3	Total Capital ratio (3)	14.03%	14.70%	15.11%	15.41%	12.02%	11.68%	11.41%
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					0	0	0
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	G.1	Total leverage ratio exposures (transitional)	123,412	123,412	123,412	123,412	123,412	123,412	123,412
	G.2	Total leverage ratio exposures (fully loaded)	123,308	123,308	123,308	123,308	123,308	123,308	123,308
G.3	Leverage ratio (transitional)	6.00%	6.18%	6.37%	6.50%	5.17%	4.81%	4.43%	
G.4	Leverage ratio (fully loaded)	5.81%	6.16%	6.36%	6.51%	4.88%	4.67%	4.44%	

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]/(B-B.1)$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/(B-B.1)$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.4+A.4.3]/(B-B.1)$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Unione Di Banche Italiane Società Per Azioni

31/12/2015							
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
		Of which: defaulted					
(mln EUR)							
Debt securities (including at amortised cost and fair value)	18,787	0	28	28	0	2	0
Central banks	0	0	0	0	0	0	0
General governments	17,924	0	0	0	0	0	0
Credit institutions	262	0	0	0	0	0	0
Other financial corporations	198	0	1	1	0	1	0
Non-financial corporations	403	0	27	27	0	1	0
Loans and advances(including at amortised cost and fair value)	92,171	717	13,434	13,434	417	3,746	7,862
Central banks	395	0	0	0	0	0	0
General governments	679	3	42	42	3	4	0
Credit institutions	3,035	1	0	0	0	0	0
Other financial corporations	4,849	2	232	232	14	88	91
Non-financial corporations	47,211	363	8,807	8,807	285	2,245	5,374
Households	36,002	348	4,354	4,354	114	1,409	2,397
DEBT INSTRUMENTS other than HFT	110,958	717	13,463	13,463	417	3,748	7,862
OFF-BALANCE SHEET EXPOSURES	38,886		601	601	38	14	135

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Unione Di Banche Italiane Società Per Azioni

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)					
Debt securities (including at amortised cost and fair value)	28	28	2	2	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	1	1	1	1	0
Non-financial corporations	27	27	1	1	0
Loans and advances (including at amortised cost and fair value)	5,375	3,021	517	478	4,238
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	75	59	11	10	39
Non-financial corporations	3,547	2,294	408	382	2,639
Households	1,754	668	98	86	1,561
DEBT INSTRUMENTS other than HFT	5,403	3,049	519	480	4,238
Loan commitments given	45	37	0	0	24

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30