



## 2016 EU-wide Stress Test

<b>Bank Name</b>	HSBC Holdings
<b>LEI Code</b>	MLU0ZO3ML4LN2LL2TL39
<b>Country Code</b>	UK



## 2016 EU-wide Stress Test: Summary

### HSBC Holdings

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		97,621.99	89,836.47
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		8,968.70	2,820.66
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-17,559.99	-30,849.40
Cumulative 3y: Profit or (-) loss for the year		<b>20,467.65</b>	<b>-5,285.88</b>
Coverage ratio - Default stock	29.88%	37.84%	43.98%
Common Equity Tier 1 capital	120,180.33	127,884.37	98,309.90
Total Risk exposure amount	1,012,130.63	1,030,855.48	1,122,663.41
<b>Common Equity Tier 1 ratio, %</b>	<b>11.9%</b>	<b>12.4%</b>	<b>8.8%</b>
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>11.9%</b>	<b>12.4%</b>	<b>8.8%</b>
Tier 1 capital	140,791.61	146,180.15	116,605.68
Total leverage ratio exposures	2,566,727.00	2,566,727.00	2,566,727.00
<b>Leverage ratio, %</b>	<b>5.5%</b>	<b>5.7%</b>	<b>4.5%</b>
<b>Fully loaded leverage ratio, %</b>	<b>5.0%</b>	<b>5.5%</b>	<b>4.3%</b>
<b>Memorandum items</b>			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) <sup>1</sup>			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>2</sup>			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>2</sup>			0

<sup>1</sup> Conversions not considered for CET1 computation

<sup>2</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:  
Credit risk IRB

HSBC Holdings

		31/12/2015														Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
HSBC Holdings	Central banks and central governments	312,944	1	69	0	46,636	0	22	0	2	0	0	0	0	0	0.0%
	Institutions	136,527	45	277	0	31,216	0	142	0	0	0	0	0	0	0	0.0%
	Corporates	592,038	7,559	44,406	317	309,546	4,618	26,848	0	1,297	2,549	153	181	0	0	35.4%
	Corporates - Of Which: Specialised Lending	24,909	1,579	0	0	18,740	2	0	0	79	528	0	0	0	0	33.5%
	Corporates - Of Which: SME	94	0	2	0	75	0	3	0	0	0	0	0	0	0	-
	Retail	365,130	6,431	0	0	83,456	2,138	0	0	1,250	652	0	0	0	0	10.1%
	Retail - Secured on real estate property	250,587	5,125	0	0	53,677	1,992	0	0	775	297	0	0	0	0	5.8%
	Retail - Secured on real estate property - Of Which: SME	2,637	88	0	0	154	13	0	0	2	13	0	0	0	0	15.1%
	Retail - Secured on real estate property - Of Which: non-SME	247,950	5,037	0	0	53,123	1,979	0	0	772	284	0	0	0	0	5.6%
	Retail - Qualifying Revolving	62,134	98	0	0	13,963	72	0	0	204	0	0	0	0	0	0.5%
	Retail - Other Retail	52,409	1,209	0	0	15,816	73	0	0	221	354	0	0	0	0	29.3%
	Retail - Other Retail - Of Which: SME	10,406	714	0	0	5,312	12	0	0	23	267	0	0	0	0	37.4%
	Retail - Other Retail - Of Which: non-SME	42,003	495	0	0	10,504	61	0	0	248	87	0	0	0	0	17.6%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	46,100	0	0	0	11,130	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	1,454,738	14,036	44,752	317	482,084	6,756	27,013	0	2,548	3,201	153	181	0	0	23.8%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015														Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
United Kingdom	Central banks and central governments	422	0	0	0	69	0	0	0	0	0	0	0	0	0	-
	Institutions	39,829	0	4	0	7,512	0	1	0	0	0	0	0	0	0	0.0%
	Corporates	138,319	2,628	7,771	88	69,242	2,485	4,848	0	222	1,176	4	20	0	0	40.9%
	Corporates - Of Which: Specialised Lending	12,042	1,005	0	0	3,668	0	0	0	72	451	0	0	0	0	45.3%
	Corporates - Of Which: SME	12	0	0	0	6	0	0	0	0	0	0	0	0	0	-
	Retail	166,940	1,668	0	0	18,110	1,096	0	0	204	129	0	0	0	0	8.0%
	Retail - Secured on real estate property	122,027	1,157	0	0	4,652	1,889	0	0	68	90	0	0	0	0	7.8%
	Retail - Secured on real estate property - Of Which: SME	15	0	0	0	6	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	122,022	1,157	0	0	4,646	1,889	0	0	68	90	0	0	0	0	7.8%
	Retail - Qualifying Revolving	30,469	85	0	0	5,599	50	0	0	112	0	0	0	0	0	0.3%
	Retail - Other Retail	14	364	0	0	7,860	56	0	0	84	36	0	0	0	0	10.4%
	Retail - Other Retail - Of Which: SME	7,147	302	0	0	4,330	7	0	0	14	27	0	0	0	0	8.9%
	Retail - Other Retail - Of Which: non-SME	7,287	62	0	0	3,530	49	0	0	70	11	0	0	0	0	18.1%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	5,285	0	0	0	2,754	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	351,815	4,433	7,776	88	97,687	4,480	4,849	0	486	1,303	4	20	0	0	29.2%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015														Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
China	Central banks and central governments	21,439	0	0	0	2,751	0	0	0	0	0	0	0	0	0	-
	Institutions	21,445	0	19	0	3,802	0	4	0	0	0	0	0	0	0	-
	Corporates	50,093	330	20	0	31,728	0	17	0	50	165	0	0	0	0	50.2%
	Corporates - Of Which: Specialised Lending	682	0	0	0	463	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	8	0	0	0	8	0	0	0	0	0	0	0	0	0	-
	Retail	4,222	10	0	0	495	3	0	0	0	0	0	0	0	0	0.1%
	Retail - Secured on real estate property	2,911	4	0	0	357	3	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	4	0	0	0	4	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	2,907	4	0	0	357	3	0	0	0	0	0	0	0	0	0.0%
	Retail - Qualifying Revolving	646	0	0	0	112	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail	664	6	0	0	25	0	0	0	0	0	0	0	0	0	0.2%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	663	6	0	0	25	0	0	0	0	0	0	0	0	0	0.2%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	632	0	0	0	412	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	97,831	340	39	0	39,187	3	22	0	51	165	0	0	0	0	48.7%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015														Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(m€ EUR, %)																
Hong Kong	Central banks and central governments	54,911	0	0	0	3,325	0	0	0	0	0	0	0	0	0	-
	Institutions	9,913	0	0	0	1,884	0	0	0	0	0	0	0	0	0	-
	Corporates	102,989	462	73	0	53,224	0	57	0	153	156	1	57	0	0	33.8%
	Corporates - Of Which: Specialised Lending	2,577	0	0	0	1,635	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	51	0	0	0	52	0	0	0	0	0	0	0	0	0	-
	Retail	87,357	85	0	0	16,311	1	0	0	77	11	0	0	0	0	0.8%
	Retail - Secured on real estate property	54,721	35	0	0	8,052	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	576	1	0	0	32	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: non-SME	54,145	34	0	0	8,020	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Qualifying Revolving	26,857	10	0	0	7,081	0	0	0	66	0	0	0	0	0	0.0%
	Retail - Other Retail	5,778	41	0	0	1,178	0	0	0	11	1	0	0	0	0	1.6%
	Retail - Other Retail - Of Which: SME	99	0	0	0	3	0	0	0	0	0	0	0	0	0	12.3%
	Retail - Other Retail - Of Which: non-SME	5,679	41	0	0	1,175	0	0	0	11	1	0	0	0	0	1.6%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	32,354	0	0	0	4,259	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	287,523	547	73	0	77,062	1	57	0	230	156	1	57	0	0	28.6%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:  
Credit risk IRB**  
HSBC Holdings

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central banks and central governments	84,736	0	0	0	7,802	0	0	0	0	0	0	0	
	Institutions	13,572	0	0	0	3,310	0	0	0	0	0	0	0	
	Corporates	87,669	222	1,015	0	42,290	11	568	0	352	27	1	0	
	Corporates - Of Which: Specialised Lending	20	0	0	0	14	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	35,500	3,603	0	0	40,214	3	0	0	874	146	0	0	
	Retail - Secured on real estate property	28,263	3,456	0	0	35,133	11	0	0	694	146	0	0	
	Retail - Secured on real estate property - Of Which: SME	3	0	0	0	11	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	28,260	3,456	0	0	35,133	11	0	0	694	146	0	0	
	Retail - Qualifying Revolving	3,352	0	0	0	946	0	0	0	21	0	0	0	
	Retail - Other Retail	3,885	146	0	0	4,134	2	0	0	159	3	0	0	
	Retail - Other Retail - Of Which: SME	126	0	0	0	58	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	3,759	146	0	0	4,076	2	0	0	159	3	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	1,112	0	0	0	741	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0		
<b>IRB TOTAL</b>	<b>222,528</b>	<b>3,824</b>	<b>3,015</b>	<b>0</b>	<b>94,657</b>	<b>4</b>	<b>508</b>	<b>0</b>	<b>1,226</b>	<b>176</b>	<b>1</b>	<b>0</b>	<b>4.6%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central banks and central governments	285	0	0	0	42	0	0	0	0	0	0	0	
	Institutions	6,099	0	0	0	2,022	0	0	0	0	0	0	0	
	Corporates	27,051	597	2,438	10	10,835	9	1,137	0	54	244	0	2	
	Corporates - Of Which: Specialised Lending	1,384	0	0	0	892	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	21,362	857	0	0	2,773	0	0	0	15	351	0	0	
	Retail - Secured on real estate property	3,972	214	0	0	763	0	0	0	4	44	0	0	
	Retail - Secured on real estate property - Of Which: SME	1,739	83	0	0	427	0	0	0	2	13	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	2,233	131	0	0	336	0	0	0	2	31	0	0	
	Retail - Qualifying Revolving	16	0	0	0	4	0	0	0	0	0	0	0	
	Retail - Other Retail	17,374	642	0	0	2,066	0	0	0	11	307	0	0	
	Retail - Other Retail - Of Which: SME	2,691	466	0	0	762	0	0	0	4	236	0	0	
	Retail - Other Retail - Of Which: non-SME	14,683	236	0	0	1,223	0	0	0	7	71	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	644	0	0	0	572	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0		
<b>IRB TOTAL</b>	<b>55,441</b>	<b>1,454</b>	<b>2,438</b>	<b>10</b>	<b>16,194</b>	<b>9</b>	<b>1,137</b>	<b>0</b>	<b>69</b>	<b>995</b>	<b>0</b>	<b>2</b>	<b>40.5%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Canada	Central banks and central governments	16,202	0	0	0	2,325	0	0	0	1	0	0	0	
	Institutions	0	0	2	0	771	0	0	0	0	0	0	0	
	Corporates	30,918	412	46	0	17,495	752	31	0	174	189	0	0	
	Corporates - Of Which: Specialised Lending	158	0	0	0	79	0	0	0	1	0	0	0	
	Corporates - Of Which: SME	11	0	0	0	7	0	0	0	0	0	0	0	
	Retail	14,984	42	0	0	1,557	120	0	0	17	4	0	0	
	Retail - Secured on real estate property	13,735	34	0	0	1,521	84	0	0	5	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	293	1	0	0	86	9	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	13,442	33	0	0	1,465	75	0	0	5	0	0	0	
	Retail - Qualifying Revolving	351	3	0	0	118	22	0	0	6	0	0	0	
	Retail - Other Retail	897	5	0	0	287	15	0	0	6	3	0	0	
	Retail - Other Retail - Of Which: SME	210	3	0	0	91	5	0	0	4	3	0	0	
	Retail - Other Retail - Of Which: non-SME	688	3	0	0	196	10	0	0	2	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	141	0	0	0	85	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0		
<b>IRB TOTAL</b>	<b>69,762</b>	<b>455</b>	<b>47</b>	<b>0</b>	<b>22,623</b>	<b>872</b>	<b>31</b>	<b>0</b>	<b>192</b>	<b>191</b>	<b>0</b>	<b>0</b>	<b>42.4%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central banks and central governments	175	0	0	0	27	0	0	0	0	0	0	0	
	Institutions	2,505	0	23	0	1,088	9	0	0	0	0	0	0	
	Corporates	3,893	0	11,035	60	1,090	0	6,373	0	2	0	38	13	
	Corporates - Of Which: Specialised Lending	12	0	0	0	7	0	0	0	0	0	0	0	
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail	28	0	0	0	0	0	0	0	4	0	0	0	
	Retail - Secured on real estate property	11	0	0	0	1	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Secured on real estate property - Of Which: non-SME	11	0	0	0	1	0	0	0	0	0	0	0	
	Retail - Qualifying Revolving	11	0	0	0	3	0	0	0	0	0	0	0	
	Retail - Other Retail	6	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	
	Retail - Other Retail - Of Which: non-SME	6	0	0	0	0	0	0	0	0	0	0	0	
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	308	0	0	0	304	0	0	0	0	0	0	0		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0		
<b>IRB TOTAL</b>	<b>6,909</b>	<b>0</b>	<b>11,058</b>	<b>60</b>	<b>2,923</b>	<b>0</b>	<b>6,382</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>38</b>	<b>13</b>	<b>21.5%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:  
Credit risk IRB**  
HSBC Holdings

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m EUR, %)															
Brazil	Central banks and central governments	7,946	0	0	0	4,233	0	0	0	0	0	0	0	0	-
	Institutions	4,093	0	0	0	2,913	0	0	0	0	0	0	0	0	-
	Corporates	3,917	11	11	0	2,761	0	11	0	20	6	0	0	0	58.1%
	Corporates - Of Which: Specialised Lending	0	1	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail	49	0	0	0	3	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property	7	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: non-SME	7	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Qualifying Revolving	3	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail	39	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: non-SME	39	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	39	0	0	0	1	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	16,530	11	11	0	10,193	0	11	0	20	6	0	0	0	57.3%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m EUR, %)															
Singapore	Central banks and central governments	9,199	0	0	0	299	0	0	0	0	0	0	0	0	-
	Institutions	3,751	0	0	0	574	0	0	0	0	0	0	0	0	-
	Corporates	14,382	38	18	0	6,620	0	9	0	9	17	0	0	0	43.4%
	Corporates - Of Which: Specialised Lending	1,031	0	0	0	797	0	0	0	0	0	0	0	0	0.0%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail	7,207	20	0	0	1,182	0	0	0	0	0	0	0	0	0.2%
	Retail - Secured on real estate property	7,119	20	0	0	1,164	0	0	0	0	0	0	0	0	0.2%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: non-SME	7,119	20	0	0	1,164	0	0	0	0	0	0	0	0	0.2%
	Retail - Qualifying Revolving	0	0	0	0	17	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail	24	0	0	0	2	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: non-SME	24	0	0	0	2	0	0	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	377	0	0	0	222	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	34,916	58	18	0	8,698	0	9	0	9	17	0	0	0	28.4%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(m EUR, %)															
Saudi Arabia	Central banks and central governments	5,542	0	0	0	375	0	0	0	0	0	0	0	0	-
	Institutions	1,163	0	0	0	350	0	0	0	0	0	0	0	0	-
	Corporates	1,318	0	175	0	361	0	11	0	1	0	0	0	0	0.0%
	Corporates - Of Which: Specialised Lending	59	0	0	0	41	0	0	0	0	0	0	0	0	0.0%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail	930	0	0	0	22	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property	15	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Secured on real estate property - Of Which: non-SME	15	0	0	0	1	0	0	0	0	0	0	0	0	0.0%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail	914	0	0	0	21	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%
	Retail - Other Retail - Of Which: non-SME	914	0	0	0	21	0	0	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	10,953	0	175	0	1,108	0	11	0	1	0	0	0	0	0.0%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:  
Credit risk IRB**

HSBC Holdings

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.2%	182	29.9%	0.2%	347	29.8%	0.2%	500	29.6%
Institutions	0.1%	62	37.3%	0.1%	99	37.7%	0.1%	137	37.9%
Corporates	0.2%	5,576	36.1%	0.2%	6,771	35.6%	0.5%	7,905	35.3%
Corporates - Of Which: Specialised Lending	0.4%	701	33.2%	0.3%	785	33.1%	0.3%	862	32.9%
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail	0.3%	3,175	20.8%	0.3%	4,202	24.3%	0.3%	5,230	26.4%
Retail - Secured on real estate property	0.1%	1,344	8.5%	0.1%	1,546	9.3%	0.1%	1,739	9.7%
Retail - Secured on real estate property - Of Which: SME	0.2%	19	11.0%	0.2%	25	10.1%	0.2%	32	10.0%
Retail - Secured on real estate property - Of Which: non-SME	0.1%	1,324	8.5%	0.1%	1,522	9.3%	0.1%	1,706	9.7%
Retail - Qualifying Revolving	0.6%	636	66.6%	0.7%	1,046	69.0%	0.7%	1,477	69.8%
Retail - Other Retail	0.2%	1,194	48.3%	0.7%	1,606	51.5%	0.7%	2,015	53.3%
Retail - Other Retail - Of Which: SME	1.2%	515	51.8%	1.2%	632	47.1%	1.2%	747	54.4%
Retail - Other Retail - Of Which: non-SME	0.6%	680	44.9%	0.6%	974	51.2%	0.6%	1,267	54.4%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.2%</b>	<b>8,992</b>	<b>29.3%</b>	<b>0.2%</b>	<b>11,418</b>	<b>30.4%</b>	<b>0.2%</b>	<b>13,772</b>	<b>31.2%</b>

\* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.2%	200	26.3%	0.2%	381	26.2%	0.2%	549	26.1%
Institutions	0.1%	71	38.1%	0.1%	128	38.6%	0.1%	185	39.3%
Corporates	0.5%	7,151	39.3%	0.4%	9,324	39.0%	0.3%	10,854	38.7%
Corporates - Of Which: Specialised Lending	0.7%	772	34.2%	0.7%	934	34.8%	0.8%	1,131	35.6%
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail	0.4%	3,981	26.2%	0.5%	5,995	31.4%	0.5%	7,860	33.8%
Retail - Secured on real estate property	0.2%	1,655	11.9%	0.2%	2,194	14.0%	0.2%	2,675	15.0%
Retail - Secured on real estate property - Of Which: SME	0.2%	32	11.4%	0.3%	38	13.5%	0.3%	55	14.5%
Retail - Secured on real estate property - Of Which: non-SME	0.2%	1,633	11.9%	0.2%	2,146	14.0%	0.2%	2,620	15.0%
Retail - Qualifying Revolving	0.9%	814	77.1%	1.1%	1,507	79.3%	1.1%	2,199	80.2%
Retail - Other Retail	1.2%	1,512	56.0%	1.4%	2,294	60.6%	1.2%	2,986	62.8%
Retail - Other Retail - Of Which: SME	1.6%	615	59.6%	1.9%	805	59.6%	1.7%	972	59.7%
Retail - Other Retail - Of Which: non-SME	1.1%	897	53.0%	1.3%	1,498	61.2%	1.1%	2,014	64.6%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.4%</b>	<b>11,405</b>	<b>33.2%</b>	<b>0.4%</b>	<b>15,828</b>	<b>35.2%</b>	<b>0.3%</b>	<b>19,447</b>	<b>36.6%</b>

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.2%	4	30.3%	0.5%	8	30.4%	0.0%	12	30.4%
Institutions	0.2%	1,679	36.1%	0.2%	1,937	33.3%	0.2%	2,215	31.6%
Corporates	0.5%	590	42.4%	0.5%	651	40.3%	0.5%	711	38.9%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.0%	24.3%	0.2%	0.0%	27.2%	0.2%	0.0%	1,680	28.7%
Retail	0.0%	182	6.8%	0.0%	208	6.3%	0.0%	237	5.9%
Retail - Secured on real estate property	0.2%	0	35.9%	0.2%	0	188.0%	0.2%	0	133.7%
Retail - Secured on real estate property - Of Which: SME	0.0%	182	6.8%	0.0%	208	6.3%	0.0%	237	5.9%
Retail - Secured on real estate property - Of Which: non-SME	0.6%	321	57.6%	0.7%	522	61.4%	0.7%	738	62.9%
Retail - Qualifying Revolving	1.0%	396	52.9%	1.1%	548	56.0%	1.1%	785	57.8%
Retail - Other Retail	0.9%	208	45.9%	1.0%	276	47.7%	1.0%	345	48.8%
Retail - Other Retail - Of Which: SME	1.1%	188	70.3%	1.2%	272	72.3%	1.2%	360	73.2%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.2%</b>	<b>2,584</b>	<b>31.4%</b>	<b>0.2%</b>	<b>3,228</b>	<b>30.7%</b>	<b>0.2%</b>	<b>3,913</b>	<b>30.3%</b>

\* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.0%	5	31.2%	0.0%	10	30.0%	0.0%	18	36.2%
Institutions	0.5%	2,036	37.5%	0.4%	2,542	34.6%	0.3%	2,899	33.3%
Corporates	0.5%	641	42.9%	0.4%	775	41.2%	0.4%	902	41.2%
Corporates - Of Which: Specialised Lending	-	0	-	-	0	-	-	0	-
Corporates - Of Which: SME	0.3%	1,680	20.5%	0.4%	1,721	33.9%	0.4%	2,307	35.1%
Retail	0.0%	187	6.8%	0.0%	222	6.3%	0.0%	261	5.9%
Retail - Secured on real estate property	0.2%	0	312.9%	0.3%	0	165.5%	0.3%	0	120.0%
Retail - Secured on real estate property - Of Which: SME	0.0%	187	6.8%	0.0%	222	6.3%	0.0%	260	5.9%
Retail - Secured on real estate property - Of Which: non-SME	0.9%	401	67.7%	1.2%	767	72.0%	1.1%	1,096	73.2%
Retail - Qualifying Revolving	1.3%	500	67.1%	1.5%	732	69.2%	1.5%	950	70.4%
Retail - Other Retail	1.2%	281	61.0%	1.5%	394	61.2%	1.4%	480	61.3%
Retail - Other Retail - Of Which: SME	1.4%	219	81.6%	1.8%	340	83.9%	1.7%	470	85.3%
Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.4%</b>	<b>3,132</b>	<b>34.3%</b>	<b>0.4%</b>	<b>4,279</b>	<b>34.3%</b>	<b>0.3%</b>	<b>5,231</b>	<b>34.1%</b>

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.0%	1	15.0%	0.0%	2	15.0%	0.0%	3	23.0%
Institutions	0.0%	7	35.8%	0.0%	14	35.8%	0.0%	21	35.8%
Corporates	0.2%	343	48.0%	0.2%	455	46.9%	0.2%	562	46.0%
Corporates - Of Which: Specialised Lending	0.4%	3	55.2%	0.2%	4	55.2%	0.2%	6	55.2%
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail	0.2%	12	45.3%	0.2%	20	46.9%	0.2%	28	45.7%
Retail - Secured on real estate property	0.0%	0	2.7%	0.0%	0	2.5%	0.0%	1	2.1%
Retail - Secured on real estate property - Of Which: SME	0.0%	0	2.0%	0.0%	0	1.8%	0.0%	0	1.6%
Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	2.7%	0.0%	0	2.5%	0.0%	1	2.1%
Retail - Qualifying Revolving	0.5%	3	71.9%	0.5%	6	71.9%	0.5%	10	71.9%
Retail - Other Retail	0.8%	8	56.2%	0.7%	13	56.1%	0.8%	18	56.1%
Retail - Other Retail - Of Which: SME	0.0%	0	0.1%	0.0%	0	0.1%	0.0%	0	0.1%
Retail - Other Retail - Of Which: non-SME	0.8%	8	56.2%	0.7%	13	56.1%	0.8%	18	56.1%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.2%</b>	<b>362</b>	<b>47.3%</b>	<b>0.2%</b>	<b>491</b>	<b>46.1%</b>	<b>0.2%</b>	<b>614</b>	<b>45.2%</b>

\* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.0%	2	10.0%	0.0%	4	10.0%	0.0%	7	10.0%
Institutions	0.0%	3	32.5%	0.0%	6	32.5%	0.0%	10	32.5%
Corporates	0.2%	568	37.4%	0.1%	651	35.4%	0.1%	787	34.5%
Corporates - Of Which: Specialised Lending	0.3%	7	50.9%	0.2%	11	51.0%	0.1%	15	51.0%
Corporates - Of Which: SME	-	0	-	-	0	-	-	0	-
Retail	0.2%	27	49.0%	0.2%	49	53.8%	0.2%	67	53.0%
Retail - Secured on real estate property	0.0%	2	2.4%	0.0%	3	2.2%	0.0%	5	2.0%
Retail - Secured on real estate property - Of Which: SME	0.0%	0	0.8%	0.0%	0	1.7%	0.0%	0	1.6%
Retail - Secured on real estate property - Of Which: non-SME	0.0%	2	2.5%	0.0%	3	2.5%	0.0%	5	2.0%
Retail - Qualifying Revolving	0.5%	199	75.5%	0.5%	327	75.5%	0.5%	459	75.5%
Retail - Other Retail	0.7%	71	53.6%	0.6%	106	53.6%	0.7%	144	53.5%
Retail - Other Retail - Of Which: SME	0.0%	0	5.8%	0.0%	0	3.7%	0.0%	0	2.8%
Retail - Other Retail - Of Which: non-SME	0.7%	71	53.6%	0.6%	106	53.6%	0.7%	144	53.5%
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
IRB TOTAL	<b>0.2%</b>	<b>1,050</b>	<b>46.3%</b>	<b>0.2%</b>	<b>1,605</b>	<b>45.1%</b>	<b>0.2%</b>	<b>2,120</b>	<b>45.7%</b>

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock*
(m€ EUR, %)									
Central banks and central governments	0.0%</								

2016 EU-wide Stress Test:  
Credit risk IRB  
HSBC Holdings

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
United States	Central banks and central governments	0.0%	0	7.1%	0.0%	0	7.1%
	Institutions	0.0%	0	21.3%	0.0%	1	21.5%
	Corporates	0.1%	469	29.3%	0.1%	525	30.5%
	Corporates - Of Which: Socialised Lending	0.6%	0	33.9%	0.3%	0	33.8%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.9%	1,375	11.1%	0.9%	1,671	14.8%
	Retail - Secured on real estate property	0.6%	1,033	8.1%	0.5%	1,178	9.9%
	Retail - Secured on real estate property - Of Which: SME	2.4%	0	84.8%	2.3%	0	84.8%
	Retail - Secured on real estate property - Of Which: non-SME	0.6%	1,033	8.1%	0.5%	1,178	9.9%
	Retail - Qualifying Revolving	2.4%	100	84.7%	2.3%	175	84.8%
	Retail - Other Retail	2.1%	242	36.4%	2.0%	317	51.2%
	Retail - Other Retail - Of Which: SME	2.4%	3	84.7%	2.3%	6	84.7%
	Retail - Other Retail - Of Which: non-SME	2.0%	239	35.7%	2.0%	311	50.4%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.3%	1,845	12.6%	0.3%	2,197	16.3%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
United States	Central banks and central governments	0.0%	0	7.2%	0.0%	0	7.2%
	Institutions	0.0%	0	22.2%	0.0%	1	22.6%
	Corporates	0.2%	626	59.8%	0.1%	720	46.7%
	Corporates - Of Which: Socialised Lending	0.9%	0	36.8%	0.7%	0	40.7%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	1.7%	1,708	16.4%	2.0%	2,383	22.3%
	Retail - Secured on real estate property	1.2%	1,264	12.2%	1.3%	1,630	15.5%
	Retail - Secured on real estate property - Of Which: SME	3.0%	0	93.9%	3.1%	0	93.9%
	Retail - Secured on real estate property - Of Which: non-SME	1.2%	1,264	12.2%	1.3%	1,630	15.5%
	Retail - Qualifying Revolving	2.9%	119	93.8%	3.1%	220	93.8%
	Retail - Other Retail	4.2%	325	53.9%	5.6%	533	71.9%
	Retail - Other Retail - Of Which: SME	4.2%	321	53.4%	5.7%	526	71.5%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.6%	2,335	19.7%	0.6%	3,105	24.8%	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
France	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.1%	2	35.0%	0.0%	2	35.2%
	Corporates	0.3%	369	37.4%	0.1%	413	34.8%
	Corporates - Of Which: Socialised Lending	0.1%	1	24.2%	0.1%	2	23.7%
	Corporates - Of Which: SME	0	0	0	0	0	0
	Retail	0.3%	491	41.3%	0.3%	596	40.0%
	Retail - Secured on real estate property	0.4%	80	24.6%	0.4%	95	22.8%
	Retail - Secured on real estate property - Of Which: SME	0.2%	18	10.8%	0.2%	22	9.0%
	Retail - Secured on real estate property - Of Which: non-SME	0.5%	61	37.9%	0.5%	72	38.5%
	Retail - Qualifying Revolving	0.1%	0	68.0%	0.1%	0	65.5%
	Retail - Other Retail	0.2%	411	47.4%	0.3%	500	47.5%
	Retail - Other Retail - Of Which: SME	2.0%	294	56.7%	1.8%	340	55.2%
	Retail - Other Retail - Of Which: non-SME	0.0%	117	33.2%	0.0%	160	36.0%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.3%	892	39.7%	0.2%	1,012	38.4%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
France	Central banks and central governments	0.0%	0	40.0%	0.0%	0	40.0%
	Institutions	0.2%	2	40.7%	0.2%	2	41.8%
	Corporates	0.4%	408	40.4%	0.3%	508	42.0%
	Corporates - Of Which: Socialised Lending	0.1%	2	29.4%	0.1%	4	32.5%
	Corporates - Of Which: SME	0	0	0	0	0	0
	Retail	0.5%	563	43.5%	0.6%	766	44.4%
	Retail - Secured on real estate property	0.5%	105	31.3%	0.7%	144	31.4%
	Retail - Secured on real estate property - Of Which: SME	0.2%	30	10.9%	0.2%	34	12.9%
	Retail - Secured on real estate property - Of Which: non-SME	0.7%	86	51.7%	0.9%	110	54.9%
	Retail - Qualifying Revolving	0.1%	0	57.4%	0.1%	1	69.6%
	Retail - Other Retail	0.5%	457	47.8%	0.5%	621	49.1%
	Retail - Other Retail - Of Which: SME	0.1%	139	33.3%	0.1%	222	37.8%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.4%	924	42.3%	0.4%	1,272	43.5%	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Canada	Central banks and central governments	0.0%	1	37.8%	0.0%	1	37.7%
	Institutions	0.0%	0	36.7%	0.0%	0	37.1%
	Corporates	0.5%	502	42.9%	0.4%	617	42.0%
	Corporates - Of Which: Socialised Lending	0.1%	1	39.7%	0.0%	1	39.9%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.1%	35	16.7%	0.1%	45	16.0%
	Retail - Secured on real estate property	0.0%	14	10.3%	0.0%	19	10.2%
	Retail - Secured on real estate property - Of Which: SME	0.1%	1	19.5%	0.1%	1	17.3%
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	13	9.9%	0.0%	18	9.7%
	Retail - Qualifying Revolving	0.9%	10	55.4%	1.0%	14	61.9%
	Retail - Other Retail	0.1%	11	40.0%	0.1%	12	33.7%
	Retail - Other Retail - Of Which: SME	0.3%	8	63.4%	0.3%	9	49.7%
	Retail - Other Retail - Of Which: non-SME	0.1%	3	14.1%	0.1%	3	16.1%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.3%	538	39.6%	0.3%	663	38.3%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Canada	Central banks and central governments	0.0%	1	37.9%	0.0%	1	37.7%
	Institutions	0.0%	0	36.8%	0.0%	0	39.6%
	Corporates	0.6%	534	42.8%	0.6%	708	42.8%
	Corporates - Of Which: Socialised Lending	0.1%	1	39.8%	0.1%	1	42.6%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.1%	40	18.2%	0.1%	59	19.0%
	Retail - Secured on real estate property	0.1%	18	12.1%	0.1%	28	12.7%
	Retail - Secured on real estate property - Of Which: SME	0.2%	1	21.0%	0.2%	2	20.3%
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	17	11.8%	0.1%	27	12.3%
	Retail - Qualifying Revolving	1.1%	11	62.8%	1.5%	17	75.9%
	Retail - Other Retail	0.1%	11	40.6%	0.1%	13	35.9%
	Retail - Other Retail - Of Which: SME	0.4%	8	62.7%	0.5%	9	59.6%
	Retail - Other Retail - Of Which: non-SME	0.1%	3	16.0%	0.1%	4	19.9%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.4%	575	39.5%	0.4%	767	39.3%	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Germany	Central banks and central governments	0.1%	1	33.0%	0.1%	1	34.0%
	Institutions	0.1%	0	33.0%	0.1%	0	33.5%
	Corporates	0.2%	52	28.8%	0.2%	66	30.9%
	Corporates - Of Which: Socialised Lending	0.1%	0	23.7%	0.0%	0	23.1%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	0	1.0%	0.0%	0	1.1%
	Retail - Secured on real estate property	0.0%	0	2.3%	0.0%	0	2.2%
	Retail - Secured on real estate property - Of Which: SME	0.1%	0	24.9%	0.1%	0	24.2%
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	2.0%	0.0%	0	1.9%
	Retail - Qualifying Revolving	0.0%	0	0.9%	0.0%	0	0.9%
	Retail - Other Retail	0.0%	0	1.0%	0.0%	0	1.0%
	Retail - Other Retail - Of Which: SME	0.0%	0	0.1%	0.0%	0	0.1%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	1.0%	0.0%	0	1.0%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.2%	52	25.1%	0.2%	70	25.9%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Germany	Central banks and central governments	0.2%	1	33.0%	0.1%	1	33.0%
	Institutions	0.1%	0	33.0%	0.1%	1	37.9%
	Corporates	0.3%	65	30.3%	0.4%	103	32.6%
	Corporates - Of Which: Socialised Lending	0.1%	0	28.7%	0.1%	0	31.6%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	0	1.2%	0.0%	0	1.2%
	Retail - Secured on real estate property	0.0%	0	2.8%	0.0%	0	2.8%
	Retail - Secured on real estate property - Of Which: SME	0.2%	0	30.6%	0.2%	0	33.0%
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	2.0%	0.0%	0	2.0%
	Retail - Qualifying Revolving	0.0%	0	1.1%	0.0%	0	1.1%
	Retail - Other Retail	0.0%	0	1.0%	0.0%	0	1.0%
	Retail - Other Retail - Of Which: SME	0.0%	0	0.1%	0.0%	0	0.1%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	1.1%	0.0%	0	1.1%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
Other non-credit obligation assets	0.0%	0	-	0.0%	0	-	
IRB TOTAL	0.3%	66	26.4%	0.4%	105	28.2%	

**2016 EU-wide Stress Test:  
Credit risk IRB**  
HSBC Holdings

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Brazil	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.0%	0	0.0%	0	0.0%	0
	Corporates	0.3%	19	46.4%	0.5%	37	45.4%
	Corporates - Of Which: Specialised Lending	1.0%	65	27.6%	1.5%	122	67.8%
	Corporates - Of Which: SME	-	0	0.0%	-	0	-
	Retail	0.0%	0	0.8%	0.0%	3	35.8%
	Retail - Secured on real estate property	0.1%	0	5.2%	0.1%	0	4.1%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	5.2%	0.1%	0	4.1%
	Retail - Qualifying Revolving	0.0%	0	0.0%	0	0.0%	0
	Retail - Other Retail	0.0%	0	0.4%	0.0%	3	38.4%
	Retail - Other Retail - Of Which: SME	0.4%	0	3.8%	0.4%	0	3.8%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	0.4%	0.0%	3	38.4%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>0.6%</b>	<b>96</b>	<b>49.7%</b>	<b>0.7%</b>	<b>184</b>	<b>53.4%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Brazil	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.0%	0	0.0%	0	0.0%	0
	Corporates	1.1%	36	45.9%	1.0%	69	46.1%
	Corporates - Of Which: Specialised Lending	0.4%	14	27.6%	0.2%	25	32.7%
	Corporates - Of Which: SME	3.8%	177	88.7%	1.8%	245	75.1%
	Retail	0.0%	0	0.8%	0.0%	3	36.1%
	Retail - Secured on real estate property	0.1%	0	5.2%	0.1%	0	7.5%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	5.2%	0.1%	0	7.5%
	Retail - Qualifying Revolving	0.0%	0	0.0%	0	0.0%	0
	Retail - Other Retail	0.0%	0	0.4%	0.0%	3	38.4%
	Retail - Other Retail - Of Which: SME	0.4%	0	3.8%	0.4%	0	3.8%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	0.4%	0.0%	3	38.4%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>1.7%</b>	<b>226</b>	<b>63.4%</b>	<b>1.0%</b>	<b>342</b>	<b>59.0%</b>	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Singapore	Central banks and central governments	0.0%	0	10.0%	0.0%	0	10.0%
	Institutions	0.0%	0	31.2%	0.0%	1	31.1%
	Corporates	0.3%	69	40.6%	0.2%	102	40.1%
	Corporates - Of Which: Specialised Lending	0.6%	6	46.3%	0.4%	10	46.3%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	2	6.1%	0.0%	3	6.0%
	Retail - Secured on real estate property	1.0%	1	3.9%	0.0%	1	3.7%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	1	3.9%	0.0%	1	3.7%
	Retail - Qualifying Revolving	0.8%	0	56.4%	0.7%	1	56.4%
	Retail - Other Retail	0.0%	0	0.2%	0.0%	0	0.2%
	Retail - Other Retail - Of Which: SME	0.8%	0	56.4%	0.7%	1	56.4%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>0.2%</b>	<b>72</b>	<b>34.0%</b>	<b>0.1%</b>	<b>105</b>	<b>34.4%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Singapore	Central banks and central governments	0.0%	0	10.0%	0.0%	0	10.0%
	Institutions	0.0%	1	32.3%	0.0%	2	32.1%
	Corporates	0.5%	92	40.7%	0.3%	140	40.3%
	Corporates - Of Which: Specialised Lending	0.9%	9	46.3%	0.5%	15	46.3%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	3	8.3%	0.0%	5	8.3%
	Retail - Secured on real estate property	2.0%	2	5.9%	0.0%	3	5.9%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	2	5.9%	0.0%	3	5.9%
	Retail - Qualifying Revolving	1.2%	0	64.9%	1.2%	1	64.9%
	Retail - Other Retail	0.0%	0	0.2%	0.0%	0	0.2%
	Retail - Other Retail - Of Which: SME	1.2%	0	64.9%	1.2%	1	64.9%
	Retail - Other Retail - Of Which: non-SME	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>0.3%</b>	<b>96</b>	<b>34.2%</b>	<b>0.2%</b>	<b>140</b>	<b>34.5%</b>	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Saudi Arabia	Central banks and central governments	0.0%	0	0.0%	0.0%	0	0.0%
	Institutions	0.0%	0	27.3%	0.0%	1	37.6%
	Corporates	0.0%	1	22.9%	0.0%	2	26.4%
	Corporates - Of Which: Specialised Lending	0.2%	0	46.9%	0.1%	0	46.9%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Qualifying Revolving	0.0%	0	0.0%	0	0.0%	0
	Retail - Other Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Other Retail - Of Which: SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>0.0%</b>	<b>2</b>	<b>25.5%</b>	<b>0.0%</b>	<b>3</b>	<b>27.5%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
(m EUR, %)		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Saudi Arabia	Central banks and central governments	0.0%	0	0.0%	0.0%	0	0.0%
	Institutions	0.1%	1	40.0%	0.1%	1	39.6%
	Corporates	0.1%	2	33.9%	0.0%	2	34.0%
	Corporates - Of Which: Specialised Lending	0.3%	0	47.1%	0.2%	0	47.4%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Qualifying Revolving	0.0%	0	0.0%	0	0.0%	0
	Retail - Other Retail	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Other Retail - Of Which: SME	0.0%	0	0.0%	0.0%	0	0.0%
	Retail - Other Retail - Of Which: non-SME	0.0%	0	0.0%	0.0%	0	0.0%
	Equity	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	
Other non-credit obligation assets	0.0%	0	0.0%	0	0.0%	0	
<b>IRB TOTAL</b>	<b>0.0%</b>	<b>3</b>	<b>32.1%</b>	<b>0.0%</b>	<b>4</b>	<b>31.9%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
HSBC Holdings	Central governments or central banks	187,466	0	18,295	0	0	0	0.0%
	Regional governments or local authorities	2,527	1	888	1	0	2	62.0%
	Public sector entities	26	1	26	2	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	2,358	0	0	0	0	0	0.0%
	Institutions	66,045	8	14,238	12	0	0	0.0%
	Corporates	212,266	3,001	197,851	3,963	2,202	1,878	39.5%
	of which: SME	1,931	51	1,904	65	0	30	37.4%
	Retail	40,640	1,457	29,895	1,859	875	1,191	45.0%
	of which: SME	3,469	127	2,018	137	17	110	46.4%
	Secured by mortgages on immovable property	37,021	0	19,266	0	438	0	0.0%
	of which: SME	240	0	180	0	0	0	0.0%
	Items associated with particularly high risk	4,050	0	6,075	0	237	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	21	0	4	0	0	0	0.0%
	Collective investments undertakings (CIU)	454	0	454	0	0	0	0.0%
	Equity	6,460	0	11,215	0	0	0	0.0%
Securitisation								
Other exposures	17,775	0	11,988	0	0	0	0.0%	
<b>Standardised Total</b>	<b>579,106</b>	<b>4,469</b>	<b>304,194</b>	<b>5,837</b>	<b>3,752</b>	<b>3,071</b>	<b>41.4%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central governments or central banks	68,501	0	1,538	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	454	0	0	0	0	0	0.0%
	Institutions	11,364	0	339	0	0	0	0.0%
	Corporates	5,322	16	5,456	24	4	5	23.9%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	652	43	488	56	49	10	19.2%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	454	0	159	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	1,103	0	1,655	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	214	0	214	0	0	0	0.0%
	Equity	1,615	0	3,554	0	0	0	0.0%
Securitisation								
Other exposures	2,578	0	1,063	0	0	0	0.0%	
<b>Standardised Total</b>	<b>91,804</b>	<b>60</b>	<b>14,467</b>	<b>80</b>	<b>53</b>	<b>15</b>	<b>20.5%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
China	Central governments or central banks	38,827	0	1,211	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	33,468	0	12,423	0	0	0	0.0%
	Corporates	108,691	27	95,890	32	1,757	1	5.2%
	of which: SME	0	6	0	8	0	1	21.3%
	Retail	13,189	13	9,890	14	250	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	17,559	0	6,146	0	372	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	245	0	610	0	0	0	0.0%
Securitisation								
Other exposures	9,179	0	8,328	0	0	0	0.0%	
<b>Standardised Total</b>	<b>221,157</b>	<b>41</b>	<b>134,497</b>	<b>46</b>	<b>2,379</b>	<b>1</b>	<b>3.6%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Hong Kong	Central governments or central banks	259	0	342	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	506	0	62	0	0	0	0.0%
	Corporates	8,022	58	7,770	73	12	0	0.0%
	of which: SME	10	10	10	14	0	0	0.0%
	Retail	1,909	55	1,426	82	13	0	0.3%
	of which: SME	16	0	10	0	0	0	0.0%
	Secured by mortgages on immovable property	2,326	0	813	0	6	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	1	0	1	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	2,101	0	3,924	0	0	0	0.0%
Securitisation								
Other exposures	2,992	0	1,074	0	0	0	0.0%	
<b>Standardised Total</b>	<b>18,115</b>	<b>113</b>	<b>15,413</b>	<b>155</b>	<b>31</b>	<b>0</b>	<b>0.2%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central governments or central banks	3,582	0	8,316	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	13,362	0	318	0	0	0	0.0%
	Corporates	15,529	323	15,232	485	37	19	5.4%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	836	73	587	110	15	3	3.5%
	of which: SME	291	12	179	18	0	0	0.0%
	Secured by mortgages on immovable property	187	0	66	0	1	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	1,064	0	1,596	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	21	0	4	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	1,406	0	1,406	0	0	0	0.0%
Securitisation								
Other exposures	357	0	123	0	0	0	0.0%	
<b>Standardised Total</b>	<b>36,344</b>	<b>397</b>	<b>27,648</b>	<b>594</b>	<b>53</b>	<b>21</b>	<b>5.1%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	17,541	0	620	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,027	0	35	0	0	0	0.0%
	Corporates	1,333	5	938	7	1	2	32.5%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	1,198	29	761	39	1	10	24.6%
	of which: SME	868	8	513	10	1	4	34.5%
	Secured by mortgages on immovable property	572	0	196	0	0	0	0.0%
	of which: SME	49	0	13	0	0	0	0.0%
	Items associated with particularly high risk	240	0	360	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	2	0	2	0	0	0	0.0%
	Equity	156	0	156	0	0	0	0.0%
Securitisation								
Other exposures	398	0	93	0	0	0	0.0%	
<b>Standardised Total</b>	<b>22,468</b>	<b>34</b>	<b>3,161</b>	<b>45</b>	<b>2</b>	<b>12</b>	<b>25.9%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Canada	Central governments or central banks	105	0	187	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	71	0	67	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	411	2	308	2	12	11	87.2%
	of which: SME	32	0	24	0	0	0	0.0%
	Secured by mortgages on immovable property	88	0	31	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	333	0	207	0	0	0	0.0%	
Standardised Total	1,009	2	800	2	12	11	87.1%	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Germany	Central governments or central banks	25,099	0	41	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	4,566	0	92	0	0	0	0.0%
	Corporates	148	0	142	0	1	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	33	1	24	1	0	0	17.8%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	10	0	4	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	45	0	45	0	0	0	0.0%
	Equity	65	0	65	0	0	0	0.0%
Securitisation								
Other exposures	3	0	3	0	0	0	0.0%	
Standardised Total	29,968	1	416	1	1	0	17.7%	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Brazil	Central governments or central banks	1,197	0	2,744	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	416	0	9	0	0	0	0.0%
	Corporates	14,714	865	14,821	1,133	78	488	39.9%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	5,199	190	3,638	225	188	560	74.6%
	of which: SME	1,462	89	835	89	0	68	43.2%
	Secured by mortgages on immovable property	1,401	0	508	0	3	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	439	0	658	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	74	0	177	0	0	0	0.0%
Securitisation								
Other exposures	43	0	40	0	0	0	0.0%	
Standardised Total	23,482	1,055	22,596	1,357	268	1,048	53.1%	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Singapore	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	678	0	20	0	0	0	0.0%
	Corporates	968	4	961	6	0	0	0.0%
	of which: SME	2	2	2	2	0	0	0.0%
	Retail	1,000	8	745	12	9	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	328	0	115	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	132	0	329	0	0	0	0.0%	
Securitisation								
Other exposures	103	0	21	0	0	0	0.0%	
Standardised Total	<b>3,207</b>	<b>12</b>	<b>2,192</b>	<b>18</b>	<b>9</b>	<b>0</b>	<b>0.0%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Saudi Arabia	Central governments or central banks	2,972	0	0	0	0	0	0.0%
	Regional governments or local authorities	491	0	25	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,811	0	728	0	0	0	0.0%
	Corporates	13,857	112	12,842	134	115	86	43.4%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	1,635	1	1,226	1	0	2	59.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	1,073	0	376	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	175	0	175	0	0	0	0.0%
Equity	146	0	194	0	0	0	0.0%	
Securitisation								
Other exposures	210	0	206	0	0	0	0.0%	
Standardised Total	<b>22,371</b>	<b>113</b>	<b>15,773</b>	<b>135</b>	<b>115</b>	<b>87</b>	<b>43.6%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

# 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
HSBC Holdings	Central governments or central banks	0.1%	135	40.6%	0.1%	241	36.9%	0.1%	345	35.8%
	Regional governments or local authorities	0.4%	11	30.1%	0.4%	19	28.6%	0.4%	27	28.0%
	Public sector entities	0.4%	0	6.1%	0.4%	1	43.8%	0.4%	1	43.8%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Institutions	0.1%	25	56.0%	0.1%	44	58.0%	0.1%	61	58.4%
	Corporates	0.6%	5,544	43.1%	0.5%	6,664	42.6%	0.5%	7,742	42.3%
	of which: SME	2.6%	85	44.7%	0.6%	97	44.7%	0.6%	108	44.4%
	Retail	2.1%	3,606	62.0%	2.0%	4,668	63.2%	1.9%	5,637	63.7%
	of which: SME	1.2%	227	45.3%	1.2%	403	58.3%	1.2%	550	63.2%
	Secured by mortgages on immovable property	0.3%	558	21.4%	0.3%	709	25.6%	0.2%	804	24.4%
	of which: SME	0.5%	1	30.5%	0.5%	2	32.4%	0.5%	4	32.6%
	Items associated with particularly high risk	1.0%	259	43.4%	0.8%	280	48.0%	0.8%	300	49.5%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.1%	0	44.3%	0.2%	0	44.1%	0.1%	0	44.0%
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.5%	10,138	48.5%	0.5%	12,626	48.3%	0.5%	14,917	47.9%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
HSBC Holdings	Central governments or central banks	0.1%	140	36.2%	0.1%	271	36.0%	0.1%	386	35.8%
	Regional governments or local authorities	0.4%	11	26.5%	0.4%	19	25.0%	0.4%	27	24.4%
	Public sector entities	0.4%	0	6.1%	0.4%	1	43.8%	0.4%	1	43.8%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Institutions	0.2%	55	67.1%	0.1%	88	68.6%	0.1%	112	68.3%
	Corporates	1.0%	6,637	49.7%	1.0%	8,724	48.5%	1.0%	10,618	47.9%
	of which: SME	3.9%	114	49.8%	1.2%	136	49.3%	0.7%	150	48.8%
	Retail	4.5%	4,817	66.3%	4.5%	7,171	70.9%	3.7%	8,988	73.2%
	of which: SME	2.7%	302	42.3%	2.6%	687	64.3%	2.1%	978	74.6%
	Secured by mortgages on immovable property	0.5%	642	26.2%	0.6%	950	31.9%	0.6%	1,195	31.3%
	of which: SME	0.8%	2	38.2%	1.0%	4	40.9%	1.0%	7	41.3%
	Items associated with particularly high risk	1.6%	274	51.7%	1.7%	315	54.7%	1.4%	351	57.2%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.1%	0	50.4%	0.1%	0	49.6%	0.1%	0	49.5%
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	1.0%	12,577	54.6%	1.0%	17,539	55.4%	0.8%	21,678	55.2%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
United Kingdom	Central governments or central banks	0.2%	63	58.0%	0.2%	121	38.0%	0.2%	177	38.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	0	16.7%	0.1%	0	16.7%	0.1%	0	16.6%
	Corporates	0.3%	23	33.1%	0.2%	33	34.6%	0.3%	44	35.2%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.8%	84	58.3%	0.8%	90	60.3%	0.8%	96	61.9%
	of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Secured by mortgages on immovable property	0.0%	1	8.7%	0.0%	1	8.7%	0.0%	1	8.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.3%	2	35.3%	0.3%	3	35.4%	0.3%	5	35.6%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	173	41.3%	0.2%	249	40.3%	0.2%	323	39.9%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
United Kingdom	Central governments or central banks	0.2%	66	38.6%	0.2%	130	38.5%	0.2%	186	38.2%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	0	18.3%	0.1%	0	18.7%	0.1%	0	18.4%
	Corporates	0.5%	30	36.7%	0.4%	45	37.1%	0.3%	57	37.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	2.6%	101	70.4%	2.6%	118	74.1%	2.1%	133	75.9%
	of which: SME	0.0%	0	0.0%	0.0%	0	26.0%	0.0%	0	37.3%
	Secured by mortgages on immovable property	0.1%	1	9.1%	0.1%	1	9.2%	0.1%	2	9.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	0.4%	2	37.2%	0.5%	4	36.4%	0.4%	6	36.1%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.3%	200	45.6%	0.3%	301	43.9%	0.2%	385	43.0%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
China	Central governments or central banks	0.0%	0	41.3%	0.0%	0	41.5%	0.0%	0	41.8%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	23.2%	0.0%	0	45.3%	0.0%	0	83.7%
	Corporates	0.6%	2,367	39.8%	0.5%	2,954	39.9%	0.5%	3,521	39.9%
	of which: SME	-	2	31.7%	-	2	32.5%	-	2	33.2%
	Retail	2.1%	539	68.3%	2.0%	795	68.6%	1.8%	1,028	68.7%
	of which: SME	0.1%	0	21.4%	0.1%	0	21.4%	0.1%	0	21.4%
	Secured by mortgages on immovable property	0.2%	409	20.6%	0.2%	441	20.4%	0.2%	469	20.2%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.4%	3,316	43.6%	0.4%	4,190	43.6%	0.4%	5,017	43.5%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
China	Central governments or central banks	0.0%	0	43.8%	0.0%	0	43.4%	0.0%	0	43.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	35.1%	0.0%	0	61.2%	0.0%	0	54.9%
	Corporates	0.8%	2,580	45.7%	1.0%	3,675	45.8%	1.1%	4,828	45.9%
	of which: SME	-	2	31.7%	-	2	32.6%	-	2	33.5%
	Retail	4.6%	876	78.9%	4.7%	1,467	79.1%	4.0%	1,937	79.0%
	of which: SME	0.1%	0	25.0%	0.2%	0	25.0%	0.2%	0	25.0%
	Secured by mortgages on immovable property	0.4%	437	24.9%	0.4%	514	25.9%	0.4%	592	26.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	0	-							

# 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

Hong Kong

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	0.7%	1	41.2%	0.3%	1	41.2%	0.3%	2	41.1%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	0.8%	0	42.1%	0.4%	1	42.0%	0.4%	1	41.9%
Corporates	0.4%	63	31.9%	0.3%	84	31.4%	0.3%	104	31.1%
of which: SME	34.5%	7	38.3%	0.0%	7	38.6%	0.0%	7	38.8%
Retail	0.5%	52	49.9%	0.5%	61	48.0%	0.5%	71	46.9%
of which: SME	1.0%	0	21.8%	1.1%	0	21.8%	1.1%	1	21.8%
Secured by mortgages on immovable property	0.0%	6	2.5%	0.0%	6	2.0%	0.0%	6	1.7%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	0.5%	0	46.1%	0.3%	0	46.1%	0.2%	0	46.1%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.3%	121	38.2%	0.2%	152	36.2%	0.2%	183	35.1%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	0.9%	1	41.8%	0.5%	2	41.3%	0.3%	2	41.1%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	1.2%	1	41.7%	0.6%	1	41.8%	0.4%	1	41.7%
Corporates	0.7%	84	32.5%	0.4%	120	32.2%	0.3%	142	32.2%
of which: SME	60.1%	10	38.3%	-0.2%	10	38.6%	-0.1%	10	38.9%
Retail	0.8%	62	56.4%	0.8%	77	54.2%	1.1%	98	53.2%
of which: SME	1.6%	0	25.0%	1.8%	1	25.0%	2.3%	1	25.0%
Secured by mortgages on immovable property	0.0%	6	9.8%	0.1%	7	12.3%	0.1%	10	16.9%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	0.6%	0	46.1%	0.4%	0	46.1%	0.2%	0	46.1%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.5%	154	40.8%	0.3%	207	38.2%	0.3%	253	37.9%

United States

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	-	0	-	0	-	-	0	-	
Regional governments or local authorities	-	0	-	0	-	-	0	-	
Public sector entities	0.3%	0	36.9%	0.3%	0	36.9%	0.3%	0	36.9%
Multilateral Development Banks	-	0	-	0	-	-	0	-	
International Organisations	-	0	-	0	-	-	0	-	
Institutions	0.2%	0	46.4%	0.2%	0	46.4%	0.2%	0	46.4%
Corporates	0.2%	136	23.6%	0.1%	154	25.7%	0.1%	170	26.7%
of which: SME	-	0	-	-	0	-	-	0	-
Retail	1.1%	27	13.5%	1.0%	48	33.2%	1.0%	58	39.2%
of which: SME	2.4%	7	34.4%	2.3%	24	84.8%	2.3%	30	84.8%
Secured by mortgages on immovable property	0.1%	1	8.0%	0.1%	2	8.0%	0.1%	2	8.0%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	0.7%	5	48.8%	0.6%	9	48.2%	0.6%	13	47.6%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.2%	169	22.2%	0.2%	212	27.7%	0.2%	242	29.7%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	-	0	-	0	-	-	0	-	
Regional governments or local authorities	-	0	-	0	-	-	0	-	
Public sector entities	0.3%	0	36.9%	0.3%	0	36.9%	0.3%	0	36.9%
Multilateral Development Banks	-	0	-	0	-	-	0	-	
International Organisations	-	0	-	0	-	-	0	-	
Institutions	0.2%	0	46.7%	0.2%	0	46.8%	0.2%	0	46.7%
Corporates	0.6%	262	39.3%	0.5%	335	36.1%	0.2%	370	34.1%
of which: SME	-	0	-	-	0	-	-	0	-
Retail	1.3%	29	15.7%	1.6%	57	40.1%	1.5%	73	48.4%
of which: SME	3.0%	9	40.6%	3.1%	29	93.8%	2.7%	36	93.8%
Secured by mortgages on immovable property	0.2%	2	15.9%	0.2%	2	15.0%	0.2%	2	14.7%
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	1.9%	13	62.1%	1.5%	23	56.8%	1.1%	31	55.6%
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.7%	306	36.0%	0.6%	418	37.2%	0.3%	477	36.6%

France

Baseline Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	0.1%	4	39.4%	0.1%	8	39.1%	0.1%	11	39.0%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	1.3%	0	40.0%	1.3%	0	40.0%	1.3%	0	40.0%
Multilateral Development Banks	-	0	-	0	-	-	0	-	
International Organisations	-	0	-	0	-	-	0	-	
Institutions	1.7%	0	24.5%	0.6%	0	28.7%	0.6%	0	29.4%
Corporates	0.3%	7	30.4%	0.1%	9	29.4%	0.1%	10	28.8%
of which: SME	-	0	-	-	0	-	-	0	-
Retail	0.1%	34	41.4%	0.0%	61	51.8%	0.0%	85	56.0%
of which: SME	0.1%	7	17.2%	0.1%	20	31.4%	0.1%	31	36.2%
Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.1%	45	37.2%	0.1%	77	43.3%	0.1%	107	45.3%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario									
31/12/2016			31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Central governments or central banks	0.1%	7	41.0%	0.2%	15	41.7%	0.2%	22	41.5%
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	1.3%	0	40.0%	1.3%	0	40.0%	1.3%	0	40.0%
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	1.9%	0	29.8%	0.8%	0	40.2%	0.7%	0	38.2%
Corporates	0.4%	8	31.9%	0.2%	11	32.9%	0.2%	13	32.8%
of which: SME	-	0	-	-	0	-	-	0	-
Retail	0.1%	35	35.7%	0.1%	77	49.4%	0.1%	120	58.9%
of which: SME	0.1%	8	17.2%	0.1%	27	32.5%	0.1%	46	41.8%
Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
of which: SME	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Items associated with particularly high risk	0.0%	0	-	0.0%	0	-	0.0%	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-
Standardised Total	0.2%	50	33.7%	0.1%	103	42.7%	0.1%	156	48.1%

# 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Canada	Central governments or central banks	0.2%	0	18.7%	0.1%	0	19.5%	0.1%	0	20.3%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	0	40.2%	0.1%	0	40.2%	0.1%	0	40.2%
	Corporates	0.1%	0	24.7%	0.1%	0	24.9%	0.1%	0	25.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	2.1%	33	96.6%	2.0%	41	96.6%	2.0%	49	96.6%
	of which: SME	0.3%	0	96.6%	0.3%	0	96.6%	0.3%	0	96.6%
	Secured by mortgages on immovable property	0.2%	0	9.9%	0.2%	0	9.8%	0.2%	1	9.7%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	1.0%	33	88.8%	1.0%	42	86.5%	0.9%	50	85.5%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Canada	Central governments or central banks	0.3%	0	25.6%	0.2%	0	24.1%	0.1%	0	23.2%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	0	40.2%	0.1%	0	40.2%	0.1%	0	40.2%
	Corporates	0.1%	0	32.7%	0.2%	0	30.3%	0.1%	1	29.2%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	3.5%	39	100.0%	3.6%	54	100.0%	3.1%	66	100.0%
	of which: SME	0.6%	0	100.0%	0.6%	0	100.0%	0.5%	1	100.0%
	Secured by mortgages on immovable property	0.3%	0	11.8%	0.4%	1	12.3%	0.4%	1	12.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	1.7%	40	92.3%	1.7%	55	90.1%	1.5%	68	88.7%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Germany	Central governments or central banks	0.2%	44	40.5%	0.2%	85	40.5%	0.2%	126	40.5%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.2%	0	29.4%	0.1%	0	29.0%	0.1%	0	28.5%
	Corporates	0.5%	2	39.2%	0.5%	2	39.0%	0.5%	3	38.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.1%	1	68.6%	0.1%	1	70.5%	0.1%	2	71.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	47	40.9%	0.2%	89	40.7%	0.2%	131	40.6%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Germany	Central governments or central banks	0.2%	47	40.8%	0.2%	95	40.9%	0.2%	137	40.8%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.4%	0	42.4%	0.2%	0	44.0%	0.2%	0	41.6%
	Corporates	0.8%	2	43.7%	0.6%	3	43.5%	0.5%	4	43.2%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	0.4%	1	63.1%	0.3%	2	66.9%	0.2%	2	68.6%
	of which: SME	-	0	-	-	0	-	-	0	-
	Secured by mortgages on immovable property	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	0.2%	50	41.2%	0.2%	100	41.1%	0.2%	143	41.0%	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Brazil	Central governments or central banks	0.2%	0	20.1%	0.1%	0	20.8%	0.2%	1	21.5%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.8%	0	43.8%	0.1%	0	45.2%	0.2%	0	45.2%
	Corporates	1.9%	861	47.7%	1.6%	1,052	49.3%	1.7%	1,248	50.3%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	3.7%	1,000	60.9%	3.8%	1,362	63.1%	3.8%	1,736	66.4%
	of which: SME	1.4%	143	45.4%	1.4%	275	60.3%	1.4%	391	67.4%
	Secured by mortgages on immovable property	2.1%	33	19.2%	2.0%	58	19.0%	1.9%	79	18.8%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	2.5%	10	23.0%	1.1%	18	34.1%	1.1%	26	37.7%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	2.4%	1,904	52.0%	2.2%	2,490	53.4%	2.2%	3,089	55.2%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Brazil	Central governments or central banks	0.4%	0	27.0%	0.3%	1	25.2%	0.2%	1	24.3%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	-	0	-	-	0	-	-	0	-
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.9%	0	43.8%	0.3%	0	45.2%	0.3%	0	45.2%
	Corporates	3.1%	1,090	58.0%	3.2%	1,467	57.2%	2.9%	1,793	57.0%
	of which: SME	-	0	-	-	0	-	-	0	-
	Retail	8.9%	1,309	56.9%	9.1%	2,271	70.8%	7.8%	2,974	78.2%
	of which: SME	3.3%	196	40.0%	3.5%	511	67.8%	2.9%	753	82.0%
	Secured by mortgages on immovable property	3.6%	53	22.8%	4.2%	102	23.3%	4.7%	148	23.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	3.1%	13	24.4%	2.8%	29	35.8%	2.4%	44	43.4%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	0.0%	0	-	0.0%	0	-	0.0%	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Standardised Total	4.8%	2,465	55.2%	4.7%	3,869	61.8%	4.0%	4,961	65.0%	

# 2016 EU-wide Stress Test: Credit risk STA

HSBC Holdings

		Baseline Scenario									
		31/12/2016		31/12/2017		31/12/2018					
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Singapore	Central governments or central banks	0	-	0	-	0	-	0	-	0	-
	Regional governments or local authorities	-	0	-	0	-	0	-	0	-	0
	Public sector entities	-	0	-	0	-	0	-	0	-	0
	Multilateral Development Banks	-	0	-	0	-	0	-	0	-	0
	International Organisations	-	0	-	0	-	0	-	0	-	0
	Institutions	0.5%	0	41.6%	0.3%	0	41.7%	0.3%	0	41.8%	0.2%
	Corporates	0.9%	11	40.0%	0.6%	16	40.2%	0.6%	22	40.2%	0.6%
	of which: SME	6.7%	1	40.1%	0.1%	1	40.0%	0.1%	1	40.0%	0.0%
	Retail	3.5%	51	83.9%	3.3%	83	83.9%	3.2%	113	83.9%	4.1%
	of which: SME	-	0	-	0	-	0	-	0	-	0
	Secured by mortgages on immovable property	0.0%	0	3.9%	0.0%	0	3.6%	0.0%	0	3.3%	0.0%
	of which: SME	-	0	-	0	-	0	-	0	-	0
	Items associated with particularly high risk	-	0	-	0	-	0	-	0	-	0
	Covered bonds	-	0	-	0	-	0	-	0	-	0
	Claims on institutions and corporates with a ST credit assessment	-	0	-	0	-	0	-	0	-	0
	Collective investments undertakings (CIU)	-	0	-	0	-	0	-	0	-	0
	Equity	-	0	-	0	-	0	-	0	-	0
Securitisation	-	0	-	0	-	0	-	0	-	0	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0	
Standardised Total	1.9%	62	71.5%	1.6%	99	71.5%	1.5%	135	71.4%	1.9%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario									
		31/12/2016		31/12/2017		31/12/2018					
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	
Singapore	Central governments or central banks	-	0	-	0	-	0	-	0	-	0
	Regional governments or local authorities	-	0	-	0	-	0	-	0	-	0
	Public sector entities	-	0	-	0	-	0	-	0	-	0
	Multilateral Development Banks	-	0	-	0	-	0	-	0	-	0
	International Organisations	-	0	-	0	-	0	-	0	-	0
	Institutions	0.7%	0	41.7%	0.4%	0	41.8%	0.2%	0	41.8%	0.2%
	Corporates	1.2%	14	40.0%	0.8%	21	40.1%	0.6%	27	40.2%	0.6%
	of which: SME	11.6%	1	40.1%	0.1%	1	40.0%	0.0%	1	40.0%	0.0%
	Retail	4.5%	62	96.5%	4.7%	107	96.5%	4.1%	145	96.5%	4.1%
	of which: SME	-	0	-	0	-	0	-	0	-	0
	Secured by mortgages on immovable property	0.0%	0	5.9%	0.0%	0	5.3%	0.0%	0	4.9%	0.0%
	of which: SME	-	0	-	0	-	0	-	0	-	0
	Items associated with particularly high risk	-	0	-	0	-	0	-	0	-	0
	Covered bonds	-	0	-	0	-	0	-	0	-	0
	Claims on institutions and corporates with a ST credit assessment	-	0	-	0	-	0	-	0	-	0
	Collective investments undertakings (CIU)	-	0	-	0	-	0	-	0	-	0
	Equity	-	0	-	0	-	0	-	0	-	0
Securitisation	-	0	-	0	-	0	-	0	-	0	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	0	
Standardised Total	2.4%	76	79.3%	2.2%	129	79.2%	1.9%	172	79.6%	2.4%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Saudi Arabia	Central governments or central banks	0.0%	0	44.5%	0.0%	1	43.8%	0.0%	1	43.0%
	Regional governments or local authorities	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Public sector entities	-	0	-	0	-	0	-	0	-
	Multilateral Development Banks	-	0	-	0	-	0	-	0	-
	International Organisations	-	0	-	0	-	0	-	0	-
	Institutions	1.5%	20	64.1%	1.4%	38	63.5%	1.2%	55	63.0%
	Corporates	0.5%	303	63.6%	0.4%	359	63.2%	0.4%	410	62.7%
	of which: SME	976.5%	0	45.0%	-5.6%	0	45.0%	-5.6%	0	45.0%
	Retail	1.1%	21	25.7%	1.0%	37	25.0%	1.0%	52	24.8%
	of which: SME	-	0	-	0	-	0	-	0	-
	Secured by mortgages on immovable property	0.7%	8	28.2%	0.6%	14	27.8%	0.5%	20	27.7%
	of which: SME	-	0	-	0	-	0	-	0	-
	Items associated with particularly high risk	-	0	-	0	-	0	-	0	-
	Covered bonds	-	0	-	0	-	0	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	0	-	0	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	0	-	0	-	0	-	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Standardised Total	0.6%	352	54.4%	0.5%	449	51.7%	0.5%	538	50.3%	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Saudi Arabia	Central governments or central banks	0.0%	1	50.0%	0.0%	1	45.4%	0.0%	1	44.9%
	Regional governments or local authorities	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Public sector entities	-	0	-	0	-	0	-	0	-
	Multilateral Development Banks	-	0	-	0	-	0	-	0	-
	International Organisations	-	0	-	0	-	0	-	0	-
	Institutions	3.6%	48	73.2%	2.4%	80	73.7%	1.9%	103	72.8%
	Corporates	1.1%	403	72.2%	0.7%	505	73.2%	0.6%	578	72.4%
	of which: SME	1122.7%	0	45.0%	-7.4%	0	45.0%	-6.4%	0	45.0%
	Retail	2.0%	35	28.7%	2.0%	66	28.3%	1.7%	90	28.2%
	of which: SME	-	0	-	0	-	0	-	0	-
	Secured by mortgages on immovable property	1.2%	13	34.7%	1.4%	28	36.5%	1.6%	46	39.1%
	of which: SME	-	0	-	0	-	0	-	0	-
	Items associated with particularly high risk	-	0	-	0	-	0	-	0	-
	Covered bonds	-	0	-	0	-	0	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	0	-	0	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	Equity	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
Securitisation	-	0	-	0	-	0	-	0	-	
Other exposures	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%	
Standardised Total	1.2%	500	61.5%	0.9%	680	59.3%	0.7%	819	57.6%	

## 2016 EU-wide Stress Test: Securitisations

HSBC Holdings

		31/12/2015	Baseline Scenario			Adverse Scenario		
(mln EUR)			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	644						
	IRB	39,972						
	<b>Total</b>	<b>40,616</b>						
Risk exposure amounts	STA	671	872	943	1,079	1,355	2,858	3,714
	IRB	27,578	30,694	32,430	34,127	23,860	36,674	49,550
	<b>Total</b>	<b>28,249</b>	<b>31,566</b>	<b>33,373</b>	<b>35,206</b>	<b>25,215</b>	<b>39,532</b>	<b>53,264</b>
Impairments	<b>Total banking book others than assessed at fair value</b>	592	592	592	592	877	877	877



# 2016 EU-wide Stress Test: Sovereign

HSBC Holdings

		31/12/2015															
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[ 0 - 3M ]	Finland	1,121	1,086	0	0	1	0	1,085	3,529	35	2,453	-86	0	0	0	0	
[ 3M - 1Y ]		117	89	81	0	8	0	0	1,549	35	1,064	-28	0	0	0	0	
[ 1Y - 2Y ]		580	499	499	0	0	0	0	2,981	70	370	-89	0	0	0	0	
[ 2Y - 3Y ]		149	118	109	0	9	0	0	500	30	1,224	-209	0	0	0	0	
[ 3Y - 5Y ]		133	51	0	0	0	0	0	1,026	80	4,001	-751	0	0	0	0	
[ 5Y - 10Y ]		1,343	780	354	0	426	0	0	5,129	482	3,540	-888	0	0	0	0	
[ 10Y - more ]	329	237	0	0	237	0	0	3,282	215	150	-20	0	0	0	0		
Tot		<b>3,771</b>	<b>2,860</b>	<b>1,095</b>	<b>0</b>	<b>680</b>	<b>0</b>	<b>1,085</b>	<b>17,996</b>	<b>948</b>	<b>12,803</b>	<b>-2,070</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	France	1,287	1,287	790	0	63	0	433	238	0	446	-70	2,034	43	1,500	-20	
[ 3M - 1Y ]		1,863	1,680	1,562	0	3	0	116	5	0	1,109	-234	1,017	24	661	-25	
[ 1Y - 2Y ]		877	818	574	0	13	0	231	0	0	25	-2	709	20	347	-4	
[ 2Y - 3Y ]		3,426	3,361	2,508	0	514	0	339	50	5	579	-91	1,072	76	6	0	
[ 3Y - 5Y ]		2,026	1,637	1,353	0	5	0	279	55	6	127	-25	863	114	974	-105	
[ 5Y - 10Y ]		667	132	58	0	11	0	63	100	24	100	-20	2,101	219	317	-68	
[ 10Y - more ]	1,476	396	0	0	311	0	85	83	15	56	-13	2,390	336	2,574	-191		
Tot		<b>11,623</b>	<b>9,312</b>	<b>6,846</b>	<b>0</b>	<b>919</b>	<b>0</b>	<b>1,546</b>	<b>531</b>	<b>50</b>	<b>2,442</b>	<b>-454</b>	<b>10,186</b>	<b>832</b>	<b>6,380</b>	<b>-412</b>	
[ 0 - 3M ]	Germany	1,624	1,585	939	0	48	0	598	5,567	56	2,840	-35	117	4	3	0	
[ 3M - 1Y ]		2,302	2,208	2,094	0	114	0	0	3,529	52	2,259	-11	732	27	290	-12	
[ 1Y - 2Y ]		5,007	4,966	4,818	0	149	0	0	250	17	1,859	-7	481	16	81	-5	
[ 2Y - 3Y ]		2,290	2,111	1,961	0	148	0	3	1,497	79	587	-37	698	66	735	-40	
[ 3Y - 5Y ]		3,416	3,017	1,868	0	1,149	0	0	2,549	193	5,175	-438	1,080	118	1,346	-170	
[ 5Y - 10Y ]		3,133	2,376	465	0	1,576	0	336	2,601	491	6,363	-511	1,566	212	720	-176	
[ 10Y - more ]	3,855	3,087	13	0	3,074	0	0	5,779	2,929	2,232	-506	1,043	439	988	-362		
Tot		<b>21,627</b>	<b>19,350</b>	<b>12,157</b>	<b>0</b>	<b>6,256</b>	<b>0</b>	<b>937</b>	<b>21,773</b>	<b>3,817</b>	<b>21,316</b>	<b>-1,546</b>	<b>5,716</b>	<b>882</b>	<b>4,182</b>	<b>-765</b>	
[ 0 - 3M ]	Croatia	0	0	0	0	0	0	0	0	0	0	0	0	0	10	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	8	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>0</b>	
[ 0 - 3M ]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		3	3	0	0	3	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	17	17	0	0	17	0	0	0	0	0	0	0	0	0	0		
Tot		<b>21</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Hungary	79	79	0	0	3	0	75	0	0	0	0	51	0	14	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		1	1	0	0	1	0	0	0	0	0	0	66	1	24	0	
[ 2Y - 3Y ]		117	117	0	0	117	0	0	0	0	0	0	23	0	0	0	
[ 3Y - 5Y ]		4	4	0	0	4	0	0	0	0	241	-108	0	0	0	0	
[ 5Y - 10Y ]		6	6	0	0	6	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	15	15	0	0	15	0	0	0	0	0	0	0	0	0	0		
Tot		<b>221</b>	<b>221</b>	<b>0</b>	<b>0</b>	<b>146</b>	<b>0</b>	<b>75</b>	<b>0</b>	<b>0</b>	<b>241</b>	<b>-108</b>	<b>140</b>	<b>1</b>	<b>38</b>	<b>0</b>	
[ 0 - 3M ]	Ireland	7	0	0	0	0	0	0	726	7	1,445	-10	9	0	17	-1	
[ 3M - 1Y ]		34	33	0	0	33	0	0	6	0	254	-23	17	1	0	0	
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	6	0	
[ 2Y - 3Y ]		14	14	0	0	14	0	0	1,034	10	0	0	0	0	2	0	
[ 3Y - 5Y ]		343	298	0	0	298	0	0	3,711	263	235	-24	0	0	0	0	
[ 5Y - 10Y ]		184	149	0	0	149	0	0	240	16	155	-31	0	0	4	0	
[ 10Y - more ]	194	194	0	0	194	0	0	0	0	0	0	0	0	0	0		
Tot		<b>775</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>687</b>	<b>0</b>	<b>0</b>	<b>5,716</b>	<b>296</b>	<b>2,089</b>	<b>-88</b>	<b>26</b>	<b>1</b>	<b>28</b>	<b>-1</b>	

# 2016 EU-wide Stress Test: Sovereign

HSBC Holdings

		31/12/2015															
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region						Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
				of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[ 0 - 3M ]	Italy	1,044	962	0	0	962	0	0	2,568	1,045	587	-82	116	1	88	-1	
[ 3M - 1Y ]		411	294	0	0	294	0	0	0	0	0	0	80	1	25	0	
[ 1Y - 2Y ]		233	179	0	0	179	0	0	0	0	0	0	631	6	96	-1	
[ 2Y - 3Y ]		688	661	223	0	438	0	0	0	0	0	0	0	0	65	-1	
[ 3Y - 5Y ]		301	106	73	0	33	0	0	0	0	0	0	3	0	311	-3	
[ 5Y - 10Y ]		587	145	30	0	115	0	0	0	0	0	0	4	0	31	0	
[ 10Y - more ]	307	0	0	0	0	0	0	0	0	0	0	-2	0	326	-3		
Tot		<b>3,571</b>	<b>2,347</b>	<b>326</b>	<b>0</b>	<b>2,021</b>	<b>0</b>	<b>0</b>	<b>2,568</b>	<b>1,045</b>	<b>587</b>	<b>-82</b>	<b>835</b>	<b>7</b>	<b>942</b>	<b>-8</b>	
[ 0 - 3M ]	Latvia	0	0	0	0	0	0	0	0	0	0	0	0	0	14	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		30	30	0	0	30	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		22	22	0	0	22	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		4	4	0	0	4	0	0	0	0	0	0	0	0	4	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		<b>56</b>	<b>56</b>	<b>0</b>	<b>0</b>	<b>56</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>0</b>	
[ 0 - 3M ]	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	17	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		17	17	0	0	17	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		11	11	0	0	11	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		13	13	0	0	13	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	5	5	0	0	5	0	0	0	0	0	0	0	0	0	0		
Tot		<b>46</b>	<b>46</b>	<b>0</b>	<b>0</b>	<b>46</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17</b>	<b>0</b>	
[ 0 - 3M ]	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		470	470	455	0	15	0	0	0	0	0	0	0	0	4	0	
[ 2Y - 3Y ]		308	308	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		160	160	156	0	4	0	0	0	0	0	0	0	0	1	0	
[ 5Y - 10Y ]		270	270	270	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Tot		<b>1,208</b>	<b>1,208</b>	<b>1,189</b>	<b>0</b>	<b>19</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>	<b>0</b>	
[ 0 - 3M ]	Malta	54	54	54	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y ]		171	171	148	0	23	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		197	197	117	0	80	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y ]		113	113	112	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y ]		270	270	269	0	0	0	1	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		157	157	72	0	85	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	112	112	0	0	112	0	0	0	0	0	0	0	0	0	0		
Tot		<b>1,074</b>	<b>1,074</b>	<b>773</b>	<b>0</b>	<b>301</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Netherlands	891	891	857	0	34	0	0	1,173	32	3,089	-3	0	0	0	0	
[ 3M - 1Y ]		312	301	231	0	70	0	0	4,283	103	750	-15	0	0	0	0	
[ 1Y - 2Y ]		1,109	1,109	1,094	0	15	0	0	3,984	182	1,491	-12	0	0	0	0	
[ 2Y - 3Y ]		346	346	266	0	81	0	0	5,136	338	2,430	-151	0	0	0	0	
[ 3Y - 5Y ]		468	468	468	0	0	0	0	13,486	759	5,953	-637	0	0	0	0	
[ 5Y - 10Y ]		378	372	0	0	372	0	0	4,941	167	4,599	-525	0	0	0	0	
[ 10Y - more ]	119	0	0	0	0	0	0	0	0	1,599	-655	0	0	0	0		
Tot		<b>3,622</b>	<b>3,487</b>	<b>2,915</b>	<b>0</b>	<b>572</b>	<b>0</b>	<b>33,003</b>	<b>1,581</b>	<b>19,911</b>	<b>-1,997</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Poland	253	68	44	0	24	0	0	0	0	0	0	5	0	9	0	
[ 3M - 1Y ]		137	110	81	0	29	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y ]		371	142	125	0	17	0	0	0	0	0	0	34	0	9	0	
[ 2Y - 3Y ]		113	92	12	0	81	0	0	0	0	0	0	1	0	1	0	
[ 3Y - 5Y ]		190	166	142	0	24	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y ]		59	59	0	0	59	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more ]	18	18	0	0	18	0	0	0	0	0	0	0	0	0	0		
Tot		<b>1,141</b>	<b>655</b>	<b>405</b>	<b>0</b>	<b>250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39</b>	<b>0</b>	<b>19</b>	<b>0</b>	

# 2016 EU-wide Stress Test: Sovereign

HSBC Holdings

		31/12/2015														
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[ 0 - 3M ]	Portugal	392	392	0	0	12	0	379	0	0	0	0	30	0	4	0
[ 3M - 1Y ]		4	4	0	0	4	0	0	0	0	0	0	4	0	22	0
[ 1Y - 2Y ]		3	3	0	0	3	0	0	0	0	0	0	35	1	4	0
[ 2Y - 3Y ]		37	37	0	0	37	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		42	42	0	0	42	0	0	0	0	1,384	-105	18	1	0	0
[ 5Y - 10Y ]		69	26	0	0	26	0	0	0	0	1,139	-301	0	0	0	0
[ 10Y - more ]	6	6	0	0	6	0	0	0	0	0	0	0	0	104	-5	
Tot	<b>552</b>	<b>509</b>	<b>0</b>	<b>0</b>	<b>130</b>	<b>0</b>	<b>379</b>	<b>0</b>	<b>0</b>	<b>2,523</b>	<b>-406</b>	<b>87</b>	<b>2</b>	<b>133</b>	<b>-5</b>	
[ 0 - 3M ]	Romania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		6	6	0	0	6	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		46	46	0	0	46	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	9	9	0	0	9	0	0	0	0	0	0	0	0	0	0	
Tot	<b>62</b>	<b>62</b>	<b>0</b>	<b>0</b>	<b>62</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Slovakia	1	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	1	0	1	0
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	<b>2</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	
[ 0 - 3M ]	Slovenia	2	2	0	0	2	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		4	4	0	0	4	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		23	23	0	0	23	0	0	0	0	0	0	52	1	0	0
[ 2Y - 3Y ]		1	1	0	0	1	0	0	0	0	0	0	-1	0	0	0
[ 3Y - 5Y ]		5	5	0	0	5	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		78	71	0	0	71	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	6	6	0	0	6	0	0	0	0	0	0	0	0	0	0	
Tot	<b>119</b>	<b>112</b>	<b>0</b>	<b>0</b>	<b>112</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53</b>	<b>1</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Spain	4	4	0	0	4	0	0	1	1	4	0	42	0	35	0
[ 3M - 1Y ]		173	167	0	0	167	0	0	0	0	0	0	16	0	24	0
[ 1Y - 2Y ]		33	18	0	0	18	0	0	0	0	0	0	142	1	18	0
[ 2Y - 3Y ]		379	146	0	0	138	0	8	0	0	0	0	0	0	26	0
[ 3Y - 5Y ]		112	21	0	0	21	0	0	0	0	0	0	55	0	105	-1
[ 5Y - 10Y ]		513	309	0	0	309	0	0	6	0	0	0	18	0	11	0
[ 10Y - more ]	180	0	0	0	0	0	0	0	0	0	0	417	5	95	-1	
Tot	<b>1,394</b>	<b>664</b>	<b>0</b>	<b>0</b>	<b>656</b>	<b>0</b>	<b>8</b>	<b>1</b>	<b>7</b>	<b>4</b>	<b>0</b>	<b>691</b>	<b>6</b>	<b>313</b>	<b>-2</b>	
[ 0 - 3M ]	Sweden	318	318	0	0	317	0	318	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		52	52	48	0	5	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		194	194	189	0	5	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		105	105	99	0	6	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		108	108	91	0	17	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	<b>778</b>	<b>778</b>	<b>744</b>	<b>0</b>	<b>34</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	United Kingdom	5,704	5,663	5,579	0	76	0	8	4,760	91	3,743	-41	0	0	0	0
[ 3M - 1Y ]		3,716	3,716	2,354	0	1,350	0	13	897	21	60	0	0	0	0	0
[ 1Y - 2Y ]		3,629	3,629	3,176	0	453	0	0	6	1	0	0	0	0	0	0
[ 2Y - 3Y ]		103	103	82	0	22	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		5,899	5,899	4,128	0	1,770	0	0	4	1	0	0	0	0	0	0
[ 5Y - 10Y ]		10,277	10,277	7,831	0	2,447	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]	9,191	9,191	1,098	0	8,093	0	0	0	0	0	0	0	0	0	0	
Tot	<b>38,520</b>	<b>38,478</b>	<b>24,247</b>	<b>0</b>	<b>14,210</b>	<b>0</b>	<b>21</b>	<b>5,667</b>	<b>113</b>	<b>3,804</b>	<b>-42</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	



# 2016 EU-wide Stress Test: Sovereign

HSBC Holdings

		31/12/2015														
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[ 0 - 3M ]	U.S.	15,501	14,832	14,343	0	489	1	0	46	0	0	0	151	0	25	0
[ 3M - 1Y ]		9,305	8,795	7,825	0	968	2	0	0	0	0	0	49	0	15	0
[ 1Y - 2Y ]		5,361	4,930	4,393	0	537	0	0	92	0	92	0	118	4	186	-6
[ 2Y - 3Y ]		4,077	3,733	3,115	0	616	2	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		14,025	13,016	11,471	0	1,532	13	0	0	0	0	0	147	0	0	0
[ 5Y - 10Y ]		17,110	16,034	11,815	0	4,187	32	0	0	0	0	0	0	0	2	0
[ 10Y - more ]	16,174	15,044	3,979	0	2,560	8,505	0	0	0	0	0	0	0	0	0	
Tot	<b>81,554</b>	<b>76,284</b>	<b>56,941</b>	<b>0</b>	<b>10,889</b>	<b>8,554</b>	<b>0</b>	<b>138</b>	<b>0</b>	<b>92</b>	<b>0</b>	<b>465</b>	<b>4</b>	<b>227</b>	<b>-6</b>	
[ 0 - 3M ]	China	11,892	5,667	2,163	0	3,504	0	0	0	0	0	0	103	1	70	0
[ 3M - 1Y ]		4,142	3,922	3,182	0	740	0	0	0	0	0	0	108	0	163	-1
[ 1Y - 2Y ]		5,818	4,613	4,064	0	549	0	0	0	0	0	0	288	1	122	-2
[ 2Y - 3Y ]		3,260	2,653	2,494	0	159	0	0	0	0	0	0	103	1	197	-2
[ 3Y - 5Y ]		1,558	1,285	1,222	0	64	0	0	0	0	0	0	1,429	7	1,766	-7
[ 5Y - 10Y ]		81	81	0	0	81	0	0	0	0	0	0	35	0	41	0
[ 10Y - more ]	5	5	0	0	5	0	0	0	0	0	0	23	0	10	0	
Tot	<b>26,756</b>	<b>18,226</b>	<b>13,125</b>	<b>0</b>	<b>5,102</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,089</b>	<b>12</b>	<b>2,369</b>	<b>-12</b>	
[ 0 - 3M ]	Switzerland	39	39	29	0	1	9	183	1	0	0	0	0	0	0	0
[ 3M - 1Y ]		34	34	23	0	0	11	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		5	5	0	0	5	0	96	5	0	0	0	0	0	0	0
[ 5Y - 10Y ]		1	1	0	0	1	0	8	1	0	0	0	0	0	0	0
[ 10Y - more ]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	<b>81</b>	<b>81</b>	<b>52</b>	<b>0</b>	<b>8</b>	<b>20</b>	<b>287</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
[ 0 - 3M ]	Other advanced economies non EEA	1,158	1,129	19	0	40	0	1,071	5,226	79	7,976	-138	137	0	96	0
[ 3M - 1Y ]		4,873	4,402	3,549	0	636	0	217	1,928	28	3,625	-110	125	1	235	-1
[ 1Y - 2Y ]		1,604	1,461	1,172	0	289	0	0	139	0	1,196	-31	173	2	152	-2
[ 2Y - 3Y ]		304	239	101	0	133	0	6	0	0	0	0	88	2	27	-1
[ 3Y - 5Y ]		737	718	189	0	528	0	661	36	350	-19	926	19	827	-17	
[ 5Y - 10Y ]		234	232	39	0	193	0	29	4	4	0	92	1	21	0	
[ 10Y - more ]	727	727	65	0	663	0	121	45	0	0	0	0	5	0		
Tot	<b>9,637</b>	<b>8,909</b>	<b>5,134</b>	<b>0</b>	<b>2,481</b>	<b>0</b>	<b>1,294</b>	<b>8,105</b>	<b>191</b>	<b>13,151</b>	<b>-298</b>	<b>1,540</b>	<b>26</b>	<b>1,362</b>	<b>-20</b>	
[ 0 - 3M ]	Other Central and eastern Europe countries non EEA	5	0	0	0	1	0	0	0	0	0	0	79	4	52	-1
[ 3M - 1Y ]		22	22	17	0	5	0	0	0	0	0	0	220	9	330	-9
[ 1Y - 2Y ]		40	40	38	0	0	2	0	0	0	0	0	23	1	0	0
[ 2Y - 3Y ]		142	142	127	0	14	0	0	0	0	0	0	47	3	134	-11
[ 3Y - 5Y ]		78	78	17	0	18	0	43	0	0	0	0	3	0	14	-2
[ 5Y - 10Y ]		59	59	0	0	59	0	0	0	0	0	0	17	1	0	0
[ 10Y - more ]	346	341	199	0	97	0	45	0	0	0	0	458	21	600	-27	
Tot	<b>267</b>	<b>257</b>	<b>199</b>	<b>0</b>	<b>21</b>	<b>0</b>	<b>183</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42</b>	<b>0</b>	<b>7</b>	<b>0</b>	
[ 0 - 3M ]	Middle East	677	677	168	0	205	0	303	96	32	0	0	0	0	17	0
[ 3M - 1Y ]		1,608	1,589	224	0	212	0	1,154	0	0	0	0	15	0	3	0
[ 1Y - 2Y ]		527	489	400	0	83	0	7	0	0	0	0	0	0	1	0
[ 2Y - 3Y ]		635	499	211	0	12	0	276	98	8	0	2	0	0	11	0
[ 3Y - 5Y ]		87	87	0	0	87	0	4	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		65	65	0	0	65	0	0	0	0	0	0	8	0	0	0
[ 10Y - more ]	3,866	3,654	1,065	0	663	0	1,926	197	40	0	0	67	0	39	0	
Tot	<b>3,866</b>	<b>3,654</b>	<b>1,065</b>	<b>0</b>	<b>663</b>	<b>0</b>	<b>1,926</b>	<b>197</b>	<b>40</b>	<b>0</b>	<b>0</b>	<b>67</b>	<b>0</b>	<b>39</b>	<b>0</b>	
[ 0 - 3M ]	Latin America and the Caribbean	3,003	1,325	942	0	381	0	3	36	27	0	0	1,167	73	1,437	-96
[ 3M - 1Y ]		2,043	1,651	542	0	1,108	0	0	18	59	0	0	517	26	491	-45
[ 1Y - 2Y ]		1,571	1,571	1,068	0	502	0	2	0	0	0	0	7,458	659	8,120	-881
[ 2Y - 3Y ]		1,442	1,442	361	0	1,069	0	12	0	0	0	0	69	4	0	0
[ 3Y - 5Y ]		822	822	570	0	250	0	3	0	0	0	0	1,658	148	2,171	-200
[ 5Y - 10Y ]		1,247	1,063	747	0	303	0	13	0	0	0	0	89	4	5	0
[ 10Y - more ]	1,518	848	202	0	643	0	4	0	0	0	0	143	17	197	-15	
Tot	<b>11,646</b>	<b>8,723</b>	<b>4,432</b>	<b>0</b>	<b>4,255</b>	<b>0</b>	<b>36</b>	<b>54</b>	<b>86</b>	<b>0</b>	<b>0</b>	<b>11,101</b>	<b>929</b>	<b>12,420</b>	<b>-1,237</b>	

# 2016 EU-wide Stress Test: Sovereign

HSBC Holdings

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[ 0 - 3M ]	Africa	867	245	0	0	1	0	243	15	0	0	0	24	1	84	-2
[ 3M - 1Y ]		560	237	222	0	15	0	0	0	0	0	0	27	3	13	-1
[ 1Y - 2Y ]		186	186	178	0	8	0	0	0	0	0	0	201	11	175	-11
[ 2Y - 3Y ]		113	113	84	0	29	0	0	0	0	0	0	4	1	0	0
[ 3Y - 5Y ]		110	110	50	0	27	0	33	0	0	0	0	131	14	129	-14
[ 5Y - 10Y ]		93	93	0	0	71	0	23	0	0	0	0	20	2	30	-4
[ 10Y - more ]		97	97	0	0	97	0	0	0	0	0	0	2	0	0	0
<b>Tot</b>	<b>2,027</b>	<b>1,082</b>	<b>534</b>	<b>0</b>	<b>249</b>	<b>0</b>	<b>299</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>409</b>	<b>31</b>	<b>431</b>	<b>-31</b>	
[ 0 - 3M ]	Others	5,537	5,537	1,134	0	471	0	3,933	0	0	0	0	248	9	225	-6
[ 3M - 1Y ]		3,615	3,410	2,285	0	1,114	0	11	0	0	0	0	269	8	293	-7
[ 1Y - 2Y ]		2,574	2,415	2,136	0	249	0	29	0	0	0	0	978	30	1,176	-30
[ 2Y - 3Y ]		2,198	2,000	1,577	0	420	0	4	0	0	0	0	136	1	158	-2
[ 3Y - 5Y ]		2,451	2,423	2,077	0	339	0	7	0	0	0	0	2,677	94	2,196	-70
[ 5Y - 10Y ]		995	949	677	0	261	0	11	0	1	31	-4	69	3	37	-2
[ 10Y - more ]		300	299	0	0	295	0	4	14	3	0	0	99	5	94	-3
<b>Tot</b>	<b>17,669</b>	<b>17,033</b>	<b>9,887</b>	<b>0</b>	<b>3,148</b>	<b>0</b>	<b>3,998</b>	<b>15</b>	<b>4</b>	<b>31</b>	<b>-4</b>	<b>4,477</b>	<b>149</b>	<b>4,139</b>	<b>-119</b>	
<b>Total</b>	<b>341,175</b>	<b>311,982</b>	<b>222,697</b>	<b>0</b>	<b>67,834</b>	<b>8,554</b>	<b>12,896</b>	<b>109,973</b>	<b>8,893</b>	<b>93,098</b>	<b>-7,959</b>	<b>39,587</b>	<b>2,919</b>	<b>34,823</b>	<b>-2,660</b>	

**Notes, definitions and regions:**

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions.

**Other advanced non EEA:** Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

**Other CEE non EEA:** Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

**Middle East:** Yemen, United Arab Emirates, Swiran, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dillibouti and Bahrain.

**Latin America:** Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

**Africa:** South Africa, Tunisia, Morocco, Eavot and Algeria.

## 2016 EU-wide Stress Test - Risk exposure amounts

### HSBC Holdings

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	855,362	873,160	871,086	874,087	971,048	974,725	952,592
Risk exposure amount for securitisations and re-securitisations	28,249	31,566	33,373	35,206	25,215	39,532	53,264
Risk exposure amount other credit risk	827,112	841,595	837,713	838,880	945,833	935,193	899,328
Risk exposure amount for market risk	50,749	50,749	50,749	50,749	63,807	64,117	64,052
Risk exposure amount for operational risk	105,955	105,955	105,955	105,955	105,955	105,955	105,955
Other risk exposure amounts	64	64	64	64	64	64	64
<b>Total risk exposure amount</b>	<b>1,012,131</b>	<b>1,029,929</b>	<b>1,027,855</b>	<b>1,030,855</b>	<b>1,140,875</b>	<b>1,144,861</b>	<b>1,122,663</b>

## 2016 EU-wide Stress Test - P&L

HSBC Holdings

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
<b>Net interest income (1)</b>	33,761	33,617	32,526	31,479	32,524	29,696	27,617
Interest income	53,626	57,146	63,088	73,786	57,581	66,956	81,236
(Interest expense)	-19,866	-23,528	-30,562	-42,307	-25,057	-37,260	-53,620
<b>Dividend income</b>	840	840	840	840	840	840	840
<b>Net fee and commission income</b>	15,403	15,403	15,403	15,403	15,093	15,093	15,093
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	3,051	2,990	2,990	2,990	-1,631	2,242	2,242
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net</b>	2,621				-32		
<b>Other operating income not listed above, net</b>	3,332	286	286	286	285	284	282
<b>Total operating income, net</b>	59,008	53,136	52,045	50,998	47,078	48,155	46,074
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	-4,173	-6,817	-5,505	-5,238	-11,952	-10,262	-8,636
<b>Other income and expenses not listed above, net</b>	-38,417	-36,476	-36,456	-36,448	-42,176	-38,710	-37,122
<b>Profit or (-) loss before tax from continuing operations</b>	16,417	9,843	10,084	9,312	-7,050	-817	316
(Tax expenses or (-) income related to profit or loss from continuing operations)	-3,613	-2,953	-3,025	-2,794	2,115	245	-95
<b>Profit or (-) loss after tax from discontinued operations</b>	0	0	0	0	0	0	0
<b>Profit or (-) loss for the year</b>	<b>12,804</b>	<b>6,890</b>	<b>7,059</b>	<b>6,519</b>	<b>-4,935</b>	<b>-572</b>	<b>221</b>
<b>Attributable to owners of the parent</b>	11,442	6,157	6,308	5,825	-4,410	-511	198
Amount of dividends paid	10,699	4,173	4,247	3,950	1,021	0	80
<b>Attributable to owners of the parent net of estimated dividends</b>	743	1,984	2,060	1,875	-5,431	-511	118

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

		(mih EUR,%)							
		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
OWN FUNDS	<b>A</b>	<b>OWN FUNDS</b>	<b>174,345</b>	<b>173,353</b>	<b>171,858</b>	<b>173,766</b>	<b>154,034</b>	<b>146,517</b>	<b>144,191</b>
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>120,180</b>	<b>122,945</b>	<b>125,564</b>	<b>127,884</b>	<b>103,626</b>	<b>100,223</b>	<b>98,310</b>
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	18,388	19,018	19,663	20,249	18,388	18,388	18,388
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	134,977	136,960	139,021	140,896	129,545	129,034	129,152
	A.1.3	Accumulated other comprehensive income	-11,998	-11,998	-11,998	-11,998	-22,070	-22,070	-22,070
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-417	-417	-417	-417	-4,572	-4,572	-4,572
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	243	243	243	243	-5,469	-5,469	-5,469
	A.1.4	Other Reserves	5,437	5,718	6,000	6,282	5,718	5,718	5,740
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	3,232	3,232	3,232	3,232	3,232	3,232	3,232
	A.1.7	Adjustments to CET1 due to prudential filters	-1,561	-1,744	-1,744	-1,744	-1,744	-1,744	-1,744
	A.1.8	(-) Intangible assets (including Goodwill)	-18,968	-18,968	-18,968	-18,968	-18,968	-18,968	-18,968
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,106	-1,055	-1,065	-1,075	-3,495	-4,873	-6,021
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-4,539	-4,704	-4,979	-5,307	-5,909	-6,510	-6,501
	A.1.11	(-) Defined benefit pension fund assets	-3,682	-3,682	-3,682	-3,682	-2,900	-2,900	-2,900
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	0	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	
A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
A.1.18	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	
A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0	
A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0	
A.1.21	Transitional adjustments	0	167	83	0	1,829	914	0	
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	0	167	83	0	1,829	914	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	0	0	0	0	0	0	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	0	0	0	0	0	0	0	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	0	0	0	0	0	0	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>20,611</b>	<b>19,625</b>	<b>17,613</b>	<b>18,296</b>	<b>19,625</b>	<b>17,613</b>	<b>18,296</b>	
A.2.1	Additional Tier 1 Capital instruments	8,607	9,356	9,356	12,847	9,356	9,356	12,847	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	12,005	10,269	8,257	5,449	10,269	8,257	5,449	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>140,792</b>	<b>142,570</b>	<b>143,178</b>	<b>146,180</b>	<b>123,252</b>	<b>117,837</b>	<b>116,606</b>	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>33,554</b>	<b>30,782</b>	<b>28,681</b>	<b>27,585</b>	<b>30,782</b>	<b>28,681</b>	<b>27,585</b>	
A.4.1	Tier 2 Capital instruments	14,566	14,630	15,186	16,835	14,630	15,186	16,835	
A.4.2	Other Tier 2 Capital components and deductions	-370	-370	-370	-370	-370	-370	-370	
A.4.3	Tier 2 transitional adjustments	19,358	16,523	13,865	11,120	16,523	13,865	11,120	
<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>1,012,131</b>	<b>1,029,929</b>	<b>1,027,855</b>	<b>1,030,855</b>	<b>1,140,875</b>	<b>1,144,861</b>	<b>1,122,663</b>
B.1	Of which: Transitional adjustments included	0	0	0	0	0	0	0	
CAPITAL RATIOS (%) Transitional period	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>11.87%</b>	<b>11.94%</b>	<b>12.22%</b>	<b>12.41%</b>	<b>9.08%</b>	<b>8.75%</b>	<b>8.76%</b>
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>13.91%</b>	<b>13.84%</b>	<b>13.93%</b>	<b>14.18%</b>	<b>10.80%</b>	<b>10.29%</b>	<b>10.39%</b>
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>17.23%</b>	<b>16.83%</b>	<b>16.72%</b>	<b>16.86%</b>	<b>13.50%</b>	<b>12.80%</b>	<b>12.84%</b>
CAPITAL RATIOS (%) Fully loaded	<b>D.1</b>	<b>Common Equity Tier 1 Capital ratio (1)</b>	<b>11.87%</b>	<b>11.92%</b>	<b>12.21%</b>	<b>12.41%</b>	<b>8.92%</b>	<b>8.67%</b>	<b>8.76%</b>
	<b>D.2</b>	<b>Tier 1 Capital ratio (2)</b>	<b>12.72%</b>	<b>12.83%</b>	<b>13.12%</b>	<b>13.65%</b>	<b>9.74%</b>	<b>9.49%</b>	<b>9.90%</b>
	<b>D.3</b>	<b>Total Capital ratio (3)</b>	<b>14.13%</b>	<b>14.21%</b>	<b>14.56%</b>	<b>15.25%</b>	<b>10.99%</b>	<b>10.79%</b>	<b>11.37%</b>
Memorandum items	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					0	0	0
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	<b>G.1</b>	<b>Total leverage ratio exposures (transitional)</b>	<b>2,566,727</b>						
	<b>G.2</b>	<b>Total leverage ratio exposures (fully loaded)</b>	<b>2,566,727</b>						
<b>G.3</b>	<b>Leverage ratio (transitional)</b>	<b>5.49%</b>	<b>5.55%</b>	<b>5.58%</b>	<b>5.70%</b>	<b>4.80%</b>	<b>4.59%</b>	<b>4.54%</b>	
<b>G.4</b>	<b>Leverage ratio (fully loaded)</b>	<b>5.02%</b>	<b>5.15%</b>	<b>5.25%</b>	<b>5.48%</b>	<b>4.33%</b>	<b>4.23%</b>	<b>4.33%</b>	

(1) Fully loaded CET1 capital ratio estimation:  $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]/[B-B.1]$

(2) Fully loaded T1 capital ratio estimation:  $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/[B-B.1]$

(3) Fully loaded Total capital ratio estimation:  $[A.1-A.1.21+A.2.4+A.4.3]/[B-B.1]$ . This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

## 2016 EU-wide Stress Test

### Information on performing and non-performing exposures<sup>1</sup>

HSBC Holdings

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing	Of which: defaulted	On performing exposures <sup>2</sup>	On non-performing exposures <sup>3</sup>		
(mln EUR)							
<b>Debt securities (including at amortised cost and fair value)</b>	<b>385,522</b>	<b>0</b>	<b>1,673</b>	<b>1,673</b>	<b>1</b>	<b>659</b>	<b>0</b>
Central banks	72,966	0	0	0	0	0	0
General governments	230,883	0	1	1	0	1	0
Credit institutions	38,873	0	0	0	0	0	0
Other financial corporations	24,912	0	1,591	1,591	0	580	0
Non-financial corporations	17,889	0	81	81	1	78	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>1,324,627</b>	<b>2,838</b>	<b>24,615</b>	<b>23,645</b>	<b>4,126</b>	<b>7,236</b>	<b>12,080</b>
Central banks	142,206	0	0	0	0	0	0
General governments	7,361	0	6	6	4	3	0
Credit institutions	132,797	0	467	467	0	17	449
Other financial corporations	134,006	5	368	350	58	340	17
Non-financial corporations	533,586	980	12,917	12,815	2,851	4,948	3,670
Households	374,671	1,852	10,856	10,007	1,212	1,929	7,944
<b>DEBT INSTRUMENTS other than HFT</b>	<b>1,710,149</b>	<b>2,838</b>	<b>26,287</b>	<b>25,318</b>	<b>4,126</b>	<b>7,895</b>	<b>12,080</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	<b>750,195</b>		<b>1,637</b>	<b>1,331</b>	<b>201</b>	<b>20</b>	<b>89</b>

<sup>1</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>2</sup> Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>3</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

## 2016 EU-wide Stress Test

### Information on forbore exposures<sup>1</sup>

HSBC Holdings

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
	(mln EUR)	Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures	
<b>Debt securities (including at amortised cost and fair value)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>18,068</b>	<b>12,487</b>	<b>3,080</b>	<b>2,891</b>	<b>11,807</b>
Central banks	0	0	0	0	0
General governments	15	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	376	183	109	109	6
Non-financial corporations	6,960	5,602	1,927	1,891	2,682
Households	10,716	6,702	1,044	891	9,118
<b>DEBT INSTRUMENTS other than HFT</b>	<b>18,068</b>	<b>12,487</b>	<b>3,080</b>	<b>2,891</b>	<b>11,807</b>
<b>Loan commitments given</b>	<b>174</b>	<b>144</b>	<b>0</b>	<b>0</b>	<b>52</b>

<sup>1</sup> For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30