

FINAL EBA Staff

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21 October 2011

Minutes of the EBA Board of Supervisors Teleconference

19 October 2011: 16:00hrs–17.20hrs

1. The Chair introduced the call, which he had requested in order to:
 - update the Board on the distributional information resulting from the data collection exercise; and
 - provide feedback on the EFC telco of the previous day.
2. Next steps at this stage were for a further EFC on Friday morning; a meeting of the Eurogroup on Friday afternoon; ECOFIN on Saturday morning and the European Council meeting on Sunday.
3. Some members of the Board suggested that some strong convertible instruments, defined according to a termsheet centrally defined by the EBA, might also be considered for complying with the buffer requirement.
4. The Chair requested members' views for decision tomorrow on ...[certain particular] issues...¹
5. The Chair undertook to circulate some slides for the Board's information on these issues, together with the details of the following day's call.

Andrea Enria
Chair

¹ Please note that these minutes include information which the EBA cannot disclose under its Access to Documents regime due to (i) the public interest as regards the financial, monetary & economic policy of the EU; and (ii) its own, and the Council's, internal consultations and deliberations in order to safeguard their ability to carry out their tasks.