

Moody's Investors Service Ltd.
One Canada Square
Canary Wharf
London E14 5FA
+44 20 7772 1000 tel
+44 20 7772 5401 fax
www.moodys.com

27 January 2022

By Electronic Submission

MIS RESPONSE TO EUROPEAN BANKING AUTHORITY'S CONSULTATION N₀ EBA/CP/ 2021/44 − DRAFT IMPLEMENTING TECHNICAL STANDARDS AMENDING IMPLEMENTING REGULATION (EU) 2016/1801 ON THE MAPPING OF ECAIS' CREDIT ASSESSMENTS FOR SECURITISATION IN ACCORDANCE WITH REGULATION (EU) NO 575/2013

Moody's Investors Service wishes to thank the European Banking Authority (**EBA**) for the opportunity to comment on the draft implementing technical standards on the mapping of ECAI's credit assessments for securitisation positions. We also thank the EBA for the discussions and exchanges over the past year, preceding the consultation document.

We have taken note of the EBA's proposal and have no comments at this stage.

Yours faithfully,

/S/ Frederic Drevon

Frederic Drevon Managing Director - Rating Performance