

## Appendix 1

Example of updated mapping table including 'xgs' ratings

Credit quality step	1	2	3	4	5	6
Fitch Ratings Ireland Limited						
Long-term issuer default rating scale	AAA, AA	A	BBB	BB	B	CCC, CC, C, RD, D
<u>Long-term issuer default rating scale (xgs)</u>	<u>AAA(xgs), AA(xgs)</u>	<u>A(xgs)</u>	<u>BBB(xgs)</u>	<u>BB(xgs)</u>	<u>B(xgs)</u>	<u>CCC(xgs), CC(xgs), C(xgs), RD(xgs), D(xgs)</u>
Corporate finance obligations – long-term rating scale	AAA, AA	A	BBB	BB	B	CCC, CC, C
<u>Corporate finance obligations – long-term rating scale (xgs)</u>	<u>AAA(xgs), AA(xgs)</u>	<u>A(xgs)</u>	<u>BBB(xgs)</u>	<u>BB(xgs)</u>	<u>B(xgs)</u>	<u>CCC(xgs), CC(xgs), C(xgs)</u>
Long-term international Insurer Financial Strength rating scale	AAA, AA	A	BBB	BB	B	CCC, CC, C
Derivative counterparty rating scale	AAA(dcr), AA(dcr)	A(dcr)	BBB(dcr)	BB(dcr)	B(dcr)	CCC(dcr), CC(dcr), C(dcr), <u>RD(dcr)</u> , <u>D(dcr)</u>
<u>Derivative counterparty rating scale(xgs)</u>	<u>AAA(dcr)(xgs), AA(dcr)(xgs)</u>	<u>A(dcr)(xgs)</u>	<u>BBB(dcr)(xgs)</u>	<u>BB(dcr)(xgs)</u>	<u>B(dcr)(xgs)</u>	<u>CCC(dcr)(xgs), CC(dcr)(xgs), C(dcr)(xgs), RD(dcr)(xgs), D(dcr)(xgs)</u>
Short-term rating scale	F1+	F1	F2, F3	B, C, RD, D		
<u>Short-term rating scale(xgs)</u>	<u>F1+(xgs)</u>	<u>F1(xgs)</u>	<u>F2(xgs), F3(xgs)</u>	<u>B(xgs), C(xgs), RD(xgs), D(xgs)</u>		
Short-term IFS rating scale	F1+	F1	F2, F3	B, C		